

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (*Consolidated*)

**DAVID E. DISMUKES
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DED-12

Analysis of Natural Gas Customer Charges to Customer-Related Costs

August 6, 2024

Analysis of Natural Gas Customer Charges to Customer-Related Costs

Description	Residential Service (Sch. 16, 23, 53)	Commercial and Industrial Service (Sch. 31, 31T)	Large Volume Service (Sch. 41, 41T)
Current Monthly Basic Service Charge	\$ 12.50	\$ 38.89	\$ 130.33
Rate Base			
Services (Account 380)	\$ 760,012,403	\$732,280,139	\$ 11,207,513
Acc. Depr. Account 380)	(374,024,599)	(360,376,731)	(5,515,549)
Meters (Account 381)	137,200,231	40,104,181	691,853
Acc. Depr. Account 381	(38,097,619)	(11,136,088)	(192,113)
Meter Installations (Account 382)	219,783,899	17,233,560	119,559
Acc. Depr. Account 382	(71,764,419)	(5,627,148)	(39,039)
House Regulators (Account 383)	15,638,073	4,571,072	78,857
Acc. Depr. Account 383	(5,844,025)	(1,708,232)	(29,469)
House Regulators Installations (Account 384)	64,305,157	18,796,657	324,269
Acc. Depr. Account 384	(28,500,244)	(8,330,736)	(143,717)
Total Rate Base	\$ 678,708,858	\$425,806,675	\$ 6,502,164
Proposed Return on Rate Base	7.65%	7.65%	7.65%
Required Return on Rate Base	\$ 51,921,228	\$ 32,574,211	\$ 497,416
Revenue Conversion Factor	0.751313	0.751313	0.751313
Revenue Requirement for Return on Rate Base	\$ 69,107,320	\$ 43,356,378	\$ 662,062
Operating Expenses			
Distribution Supervision (Account 870)	\$ 961,868	\$ 423,978	\$ 103,896
Meter and House Regulator Expenses (Account 878)	1,846,349	539,695	9,310
Customer Installations Expenses (Account 879)	1,302,967	502,252	136,549
Maintenance of Meters and House Regulators (Account 893)	416,317	121,691	2,099
Customer Account Expenses-Supervision (Account 901)	91,714	7,832	411
Meter Reading Expenses (Account 902)	9,286,586	661,494	15,189
Records and Collection Expenses (Account 903)	10,560,144	806,012	85,277
Total Operating Expenses	\$ 24,465,945	\$ 3,062,955	\$ 352,732
Total Customer Costs (Return plus Operating Expenses)	\$ 93,573,264	\$ 46,419,333	\$ 1,014,794
Total Customer Bills	9,754,866	694,850	15,955
Average Monthly Customer Costs per Customer	\$ 9.59	\$ 66.80	\$ 63.60
Percent Current Monthly Basic Service Charge to Average Monthly Customer Costs per Customer	130.31%	58.21%	204.91%