

EXHIBIT NO. ___(JHS-14)
DOCKET NO. UE-06 ___/UG-06 ___
2006 PSE GENERAL RATE CASE
WITNESS: JOHN H. STORY

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-06 ___
Docket No. UG-06 ___

**THIRTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

FEBRUARY 15, 2006

PSE
PTCs in the 190 Deferred Tax Account

	Pre Tax Inc	PTCs generated	*** Activity in 190 Account ***			Interest
			Booked to 190	PTC used	Cum Bal 190	
Nov 05	n/a		0		0	Actual
Dec 05	n/a		0		0	Actual
Jan 06	50,892	0			0	
Feb	36,316	0			0	
Mar	29,371	0		0	0	
Apr	19,892	0			0	
May	7,357	0			0	
Jun	(2)	0		0	0	
Jul	13,413	0			0	
Aug	9,824	0			0	
Sep	4,034	0		0	0	
Oct	9,817	0			0	
Nov	27,096	0			0	
Dec	34,399		0	0	0	
2006 Year	242,409	0	0	0	0	0
Jan 07	66,497	1,639	4,463		4,463	22
Feb	44,447	1,332	2,983		7,445	58
Mar	36,208	2,041	2,430	(2,971)	6,904	70
Apr	34,957	1,381	2,346		9,250	78
May	27,195	1,873	1,825		11,075	98
Jun	3,769	1,967	253	(5,295)	6,033	83
Jul	8,031	1,906	539		6,572	61
Aug	(2,003)	1,640	(134)		6,438	63
Sep	(9,391)	1,678	(630)	(5,513)	294	33
Oct	14,136	1,734	949		1,243	7
Nov	34,368	1,887	2,306		3,549	23
Dec	50,717	1,654	3,404	(5,299)	1,654	25
2007 Year	308,931	20,732	20,732	(19,078)	1,654	621
Grant total 2007		20,732	20,732	(19,078)	1,654	
Gross up for FIT		31,895	31,895	(29,351)	2,545	621
Revenue Impact		PTC (31,895)	Interest 621	Total (31,274)		
Production Factor		0.99109	0.99109	0.99109		
Test Year Revenue Impact		(31,611)	615	(30,995)		
Conversion Factor		0.9549744	0.9549744	0.9549744		
Revenue Requirement Impact		(33,101)	644	(32,456)		

Notes:

1. PTC usage is limited to the lesser of 25% of taxable income or AMT.
2. No projected limitation in PTC usage for 2006.
3. No projected limitation in PTC usage for 2007.