

**EXHIBIT NO. ___(JAP-25)
DOCKET NOS. UE-111048/UG-111049
2011 PSE GENERAL RATE CASE
WITNESS: JON A. PILIARIS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-111048
Docket No. UG-111049**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
JON A. PILIARIS
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JANUARY 17, 2012

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION STAFF
RESPONSE TO DATA REQUEST

DATE PREPARED: December 21, 2011 WITNESS: Deborah J. Reynolds
DOCKETS: UE-111048/UG-111049 RESPONDER: Deborah J. Reynolds
REQUESTER: Puget Sound Energy TELEPHONE: (360) 664-1255

PSE Data Request No. 020 to WUTC Staff:

RE: Deborah J. Reynolds, Exhibit No. ____ (DJR-1T), page 29, lines 11-13

Please explain in detail how PSE's short term earnings are affected under its proposed CSA mechanisms by changes to its conservation savings.

RESPONSE:

PSE's CSA mechanisms, if approved, would improve its short-term earnings by the amount of deferred revenue under the mechanism in direct relationship to the amount of conservation savings. If residential conservation savings are estimated to be 10,786,264 kWh, the deferred revenue amount will be \$244,741. If residential conservation savings are estimated to be 15,972,382 kWh, the deferred revenue amount will be \$362,014. See Exhibit No. __ (JAP-15), lines 1 and 6. An increase in estimated conservation results in an increase in the deferred amount.