

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 20, 2022

State Of WASH TTIL. AND TRANSP COMMISSION

Filed via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: Docket UG-220235 (Advice No. 2022-12)

PSE's Natural Gas Tariff Revision - Do Not Redocket

Dear Ms. Maxwell:

Puget Sound Energy ("PSE") hereby submits in connection with Docket UG-220235 the following substitute tariff sheet to replace the tariff sheet that accompanied PSE's March 31, 2022, filing, which was submitted under PSE's Advice No. 2022-12. This filing includes the following portion of PSE's WN U-2 tariff for natural gas service.

9th Revision of Sheet No. 1140-B - Property Tax Tracker (Continued)

To allow adequate time for Commission Staff's review, PSE made an initial filing on March 31, 2022. Those rates were based upon estimates used to accrue our year-end liability. This supplemental filing updates those estimates to actual amounts, based upon the final property tax bills PSE has since received. This update represents a decrease in the revenue requirement as compared to the increase that was proposed in the March 31 filing; however, this update still represents an overall increase. Actual levy rates, which were unknown at the time of PSE's original filing, came in lower than anticipated.

The revenue requirement under this updated rate proposal is a decrease of \$297,618; the initial estimate was an increase of \$1.5 million. The revenue change based on forecasted loads is an increase of \$211,888; the initial estimate was an increase of \$2.0 million. Overall, this proposal represents an average increase of 0.02 percent; the original estimate was an increase of 0.20 percent, in overall bills for all customers. Rates would decrease however for all rate schedules other than the residential and gas light schedules. The typical residential customer using 64 therms per month would experience an increase of \$0.05 or 0.07 percent; the original estimate was an increase of \$0.18 or 0.24 percent in their monthly bill.

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The tariff sheet described herein reflects the original issue date of March 31, 2022, and the original effective date of May 1, 2022. Posting of proposed tariff changes, as required by WAC 480-90-193, is being made by posting the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter. Published notice was made in accordance with WAC 480-90-194(2).

Please contact Julie Waltari at (425) 456-2945 or <u>julie.waltari@pse.com</u> for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/Jon A. Pílíarís

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cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie Ed Finklea, NWIGU

Attachments: Natural Gas Tariff Sheet (listed above)

Work Paper – Revenue Requirement (final update)

Work Paper – Rate Design (final update)