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02/18/15
Cash Basis

Burton Water Co Inc
Balance Sheet Prev Year Comparison
As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Fixed Asset US Bank	6,702.66	0.00	6,702.66
BWC - US Bank Checking	1,324.01	0.00	1,324.01
Total Checking/Savings	<u>8,026.67</u>	<u>0.00</u>	<u>8,026.67</u>
Total Current Assets	8,026.67	0.00	8,026.67
Fixed Assets			
Work in Progress	0.00	13,514.89	-13,514.89
Utility Plant			
CIAC Assets	453,825.11	453,825.11	0.00
Other Party CIAC Assets Camp B	66,121.06	66,121.06	0.00
Utility Plant - Investor Owned	596,593.28	555,224.36	41,368.92
Accumulated Depreciation			
Accumulated Depreciation - CIAC	-122,177.25	-111,147.25	-11,030.00
Accumulated Depreciation Plant	-171,766.83	-171,766.83	0.00
Accumulated Depreciation - Other	-15,015.00	0.00	-15,015.00
Total Accumulated Depreciation	<u>-308,959.08</u>	<u>-282,914.08</u>	<u>-26,045.00</u>
Total Utility Plant	807,580.37	792,256.45	15,323.92
Land	6,412.00	6,412.00	0.00
Total Fixed Assets	<u>813,992.37</u>	<u>812,183.34</u>	<u>1,809.03</u>
Other Assets			
Contributions in Aid of Const.			
Contributions in Aid of Constr	-453,825.11	-453,825.11	0.00
Other Party CIAC Camp Burton	-66,121.06	-66,121.06	0.00
Other Party Fund for Future Use	-22,378.94	-22,378.94	0.00
CIAC Amortization	122,177.11	111,147.11	11,030.00
Total Contributions in Aid of Const.	<u>-420,148.00</u>	<u>-431,178.00</u>	<u>11,030.00</u>
Total Other Assets	<u>-420,148.00</u>	<u>-431,178.00</u>	<u>11,030.00</u>
TOTAL ASSETS	<u><u>401,871.04</u></u>	<u><u>381,005.34</u></u>	<u><u>20,865.70</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Checking Account overdraft	0.00	29,952.59	-29,952.59
*Sales Tax Payable	1,351.38	955.35	396.03
Payroll Liabilities			
State Disability Tax Payable	1,078.30	811.09	267.21
State Unemployment Tax Payable	30.65	12.05	18.60
Social Security Tax Payable	1,242.22	766.96	475.26
Medicare Tax Payable	290.50	179.36	111.14
Federal Withholding Payable	937.00	393.00	544.00
Federal Unemployment Payable	177.04	249.81	-72.77
Total Payroll Liabilities	<u>3,755.71</u>	<u>2,412.27</u>	<u>1,343.44</u>
Notes Payable			
E A Simmons			
Note #1 - ES	0.00	24,725.00	-24,725.00
Note #2 - ES	0.00	6,452.00	-6,452.00
Note #3 - ES	0.00	14,325.00	-14,325.00
Total E A Simmons	<u>0.00</u>	<u>45,502.00</u>	<u>-45,502.00</u>
J K Garrison			
Note #1 - JG	101,836.00	101,836.00	0.00
Note #2 - JG	9,195.00	9,195.00	0.00
Note #3 - JG	4,759.00	4,759.00	0.00
Note #4 - JG	15,000.00	15,000.00	0.00
Note #5 - JG	20,000.00	0.00	20,000.00

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Total J K Garrison	150,790.00	130,790.00	20,000.00
Total Notes Payable	150,790.00	176,292.00	-25,502.00
Total Other Current Liabilities	155,897.09	209,612.21	-53,715.12
Total Current Liabilities	155,897.09	209,612.21	-53,715.12
Total Liabilities	155,897.09	209,612.21	-53,715.12
Equity			
Shareholder Distribution	-10,000.00	-10,000.00	0.00
Additional Paid In Capital			
APIC Evan Simmons	194,799.71	124,168.13	70,631.58
APIC Jim Garrison	194,799.71	180,243.14	14,556.57
Total Additional Paid In Capital	389,599.42	304,411.27	85,188.15
Stock (1000 shares)	20,000.00	20,000.00	0.00
Retained Earnings	-153,018.14	-171,520.41	18,502.27
Net Income	-607.33	28,502.27	-29,109.60
Total Equity	245,973.95	171,393.13	74,580.82
TOTAL LIABILITIES & EQUITY	<u>401,871.04</u>	<u>381,005.34</u>	<u>20,865.70</u>