

RLEC Model

Utility Name:

Whidbey Telephone Company

DESCRIPTION	SOURCE	Total Company		Part 64		Total Company		Part 64		Total Company	
		Year-End 2012	Year-End 2013	Year-End 2012	Year-End 2013	Year-End 2012	Year-End 2013	Year-End 2012	Year-End 2013	Year-End 2012	Year-End 2013
Investment											
1 Telephone Plant in Service	2110 - 2690	90,098,842	(1,898,756)	88,200,086	91,042,350	(1,947,842)	89,094,508	91,042,350	(1,947,842)	89,094,508	91,042,350
2 Accumulated Depreciation	3100 & 3400	61,102,567	(723,340)	60,379,227	63,915,731	(800,991)	63,114,740	63,915,731	(800,991)	63,114,740	63,915,731
3 Accumulated Deferred Income Taxes	4340 (Plant-Related Only)	4,973,102	(104,932)	4,868,170	5,308,444	(80,398)	5,248,046	5,308,444	(80,398)	5,248,046	5,308,444

Total Company	Total Company	Known &	Adjusted
Net Y-E 2012	Net Y-E 2013	Measurable	Total Company
		Adjustments	Avg 2013
88,200,086	89,094,508	-	88,647,297
60,379,227	63,114,740	-	61,746,984
4,868,170	5,248,046	-	5,058,108
21,842,206	21,842,206	-	21,842,206

4 Telephone Plant in Service	Line 1	88,647,297	88,647,297	11.25%	2,457,248	35.00%	3,780,382
5 Accumulated Depreciation	Line 2	61,746,984	61,746,984				
6 Accumulated Deferred Income Taxes	Line 3	5,058,108	5,058,108				
8 NET INVESTMENT		21,842,206	21,842,206				
9 Cost of Capital	Line 8 * Line 9	11.25%	2,457,248				
10 Return on Investment		35.00%	3,780,382				
11 Federal Tax Rate							
12 Authorized Return	Line 10 / (1 - Line 11)						

Expenses	Total Company	Part 64	Total Company	Known &	Adjusted
				Adjustments	2013
13 Plant Specific Operations	3,759,148	(93,971)	3,665,177	(229,748)	3,435,429
14 Plant Nonspecific Operations	1,673,654	-	1,673,654	(31,594)	1,642,060
15 Depreciation & Amortization	2,813,414	(21,599)	2,791,815	-	2,791,815
16 Customer Operations	1,285,305	(105,608)	1,179,697	235,033	1,414,730
17 Corporate Operations	3,030,278	(12,079)	3,018,199	(30,962)	2,987,237
18 Operating Taxes	364,578	(36,691)	327,887	7,677	335,564
19 OPERATING EXPENSES	12,656,429	(49,594)	12,606,835		12,606,835
20 TOTAL COST	16,436,811		16,387,217		16,387,217

Revenues	Total Company	Part 64	Total Company	Known &	Adjusted
				Adjustments	2013
21 Local Network Services	2,108,347	-	2,108,347	-	2,108,347
22 Network Access Services	6,027,830	-	6,027,830	-	6,027,830
23 Federal Universal Service Funds (FUSF)	2,774,545	-	2,774,545	-	2,774,545
24 Long Distance Network Services	-	-	-	-	-
25 Miscellaneous	621,684	(18,000)	603,684		603,684
26 Uncollectible	3,420	-	3,420		3,420
27 OPERATING REVENUES	11,535,826	(18,000)	11,517,826		11,517,826
28 Earnings : Under or (Over)	4,900,985		4,869,391		4,869,391

- 1 - Numbers are with SSA - Included
- 2 - The company is an S-Corp so the Accumulated Deferred Income Taxes are not booked but derived from a side record.