

## **BUS FUEL SURCHARGE CALCULATION SHEET**

*Fill-In "Orange" highlighted cells in Worksheet.*

Line

10/21/2010

No.

1	1.	Using the appropriate Rate Case Period or calendar year 2003, calculate how much of your total revenue was spent on fuel.		
2				
3				
4		2003 or Rate Case Fuel Expense (minus tax credits, etc.)	\$ 222,978	
5		Divided by Annualized Present Revenue (less baggage & advertising)	÷ \$ 2,019,303	
6		Equals 2003 or Rate Case Fuel vs. Revenue Ratio	= 0.1104	
7		Multiplied By 100	x 100	
8		Equals Fuel Expense as % of Revenue	= 11.04%	% to 2 decimal pts.
9				
10	2.	Calculate the fuel price increase.		
11				
12		Current Fuel Price (most recent Invoice price - (less tax credits))	\$ 2.846	3.059-.183-.03
13		Minus Base Period Average Fuel Price (less tax credits)	- \$ 1.610	
14		Equals Fuel Price Difference	= \$ 1.236	
15		Divided By Base Period Average Fuel Price (Line 13)	÷ \$ 1.610	
16		Equals Relative Fuel Price Difference	= 0.7677	
17		Multiplied By 100	x 100	
18		Equals Fuel Percent Price Increase	= 76.77%	% to 2 decimal pts.
19				
20	3.	Calculate amount of revenue increase needed to recover fuel price increases.		
21				
22		Fuel Expense as % of Revenue (Line 8)	11.04%	% to 2 decimal pts.
23		Multiplied By Fuel Percent Price Increase (Line 18)	x 76.77%	% to 2 decimal pts.
24		Equals Fuel Increase as a % of Revenue	= 8.48%	% to 2 decimal pts.
25		Minus One Percentage Point	- 1.00%	% to 2 decimal pts.
26		Equals Allowable Fuel Increase as a % of Revenue	= 7.48%	% to 2 decimal pts.
27				
28		<b>IF LINE 26 IS LESS THAN 0.00%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.</b>		
29				
30	4.	Calculate Average One-Way Fare Increase Needed.		
31				
32		Base Period Revenue (Line 5)	\$ 2,019,303	
33		Multiplied By Allowable Fuel Increase as a % of Revenue (Line 26)	x 7.48%	% to 2 decimal pts.
34		Equals Annual Additional Fuel Revenue Needed	= \$ 151,044	
35		Divided by 12 Months	÷ 12	
36		Equals Monthly Additional Fuel Revenue Needed	\$ 12,587	
37		Divided by Corresponding Month's One-Way Equiv. Passenger Count	÷ 10,739	Oct. 2003
38				
39		Equals One-Way Fare Needed	= \$ 1.17	
40				
41	5.	Rounded One-Way Equivalent Surcharge Amount	\$1.25	
42		(Round Line 39 to the nearest \$0.25 - round amounts of \$0.125 or		
43		greater up to \$0.25, and amounts less than \$0.125 down, etc.)		

**Passenger Count**  
12 Month Test Period

	Passengers Count	Year
January	9,759	2004
February	7,254	2004
March	9,108	2004
April	9,045	2004
May	9,856	2004
June	11,796	2004
July	13,324	2004
August	13,843	2004
September	11,077	2004
October	9,652	2004
November	9,033	2004
December	11,401	2004

Total 125,148  
Average 10,429