

FINDINGS AND CONCLUSIONS

- 3 (1) The Washington Utilities and Transportation Commission is an agency of the State of Washington vested by statute with the authority to regulate the rates, rules, regulations, practices, accounts, securities, transfers of property and affiliated interests of public service companies. *RCW 80.01.040, RCW 80.04, RCW 80.08, RCW 80.12, RCW 80.16 and RCW 80.28.*
- 4 (2) Northwest is engaged in the business of providing natural gas service within the state of Washington. As a public service company, it is subject to the Commission's jurisdiction.
- 5 (3) The application Northwest filed meets the requirements of *RCW 80.08* which govern the issuance of securities by public service companies.
- 6 (4) The information Northwest filed in this docket contains: (a) a certification by an authorized officer that the proceeds will be used for one or more purposes allowed by *RCW 80.08.030*; (b) a description of the proposed issuance, including the terms of financing, and (c) a statement as to why the proposed transaction is in the public interest. *See WAC-480-90-242.*
- 7 (5) After reviewing the information and notice Northwest filed in Docket UG-090273 on February 19, 2009, and amended on March 6, 2009, the Commission finds that the Company is in compliance with *RCW 80.08.040*.

ORDER

THE COMMISSION ORDERS:

- 8 (1) Northwest Natural Gas Company is in compliance with the requirements of *RCW 80.08.040* with respect to the proposal in its amended notice to issue and sell up to \$300,000,000 of Medium-Term Notes.
- 9 (2) Northwest Natural Gas Company will file a Report of Securities Issued as required by *WAC 480-90-262*. Northwest Natural Gas Company is also required to file verified copies of any agreement entered into in connection with any

transaction pursuant to this Order. Finally, Northwest Natural Gas Company shall file a verified statement setting forth in reasonable detail the disposition of the proceeds of each offering made pursuant to this Order.

- 10 (3) This Order shall in no way affect the authority of the Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters that may come before it. Nor shall anything in this Order be construed as an agreement to any estimate or determination of costs, or any valuation of property claimed or asserted.

The Secretary finding this filing complies with the requirements of RCW 80.08 enters this Order pursuant to WAC 480-07-904(1)(f).

DATED at Olympia, Washington, and effective March 6, 2009.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION



DAVID W. DANNER, Executive Director and Secretary