

**EXHIBIT NO. ___(DEG-18)
DOCKET NO. UE-111048/UG-111049
2011 PSE GENERAL RATE CASE
WITNESS: DONALD E. GAINES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-111048
Docket No. UG-111049**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY
DONALD E. GAINES
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JANUARY 17, 2012

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048/UG111049

Puget Sound Energy, Inc.'s

2011 General Rate Case

Puget Sound Energy, Inc.'s Second Set of Data Requests to ICNU

PSE Data Request No. 005 to ICNU:

RE: Mike Gorman Exhibit No. ____ (MPG-3), page 1 of 1

In Exhibit No. ____ (MPG-3), Mr. Gorman cites page 5 of the prefiled direct testimony of Donald E. Gaines, Exhibit No. ____ (DEG-1T), as the source of his cost rates for both short-term and long-term debt.

- a. Is Mr. Gorman aware that Mr. Gaines revised those cost rates in Puget Sound Energy, Inc.'s ("PSE") Response to WUTC Staff Data Request No. 102?
- b. Does Mr. Gorman support the revised cost rates of short-term and long-term debt of 2.68 percent and 6.22 percent, respectively, contained in PSE's Response to WUTC Staff Data Request No. 102? If Mr. Gorman does not support these revised cost rates, please explain why.

Response to Data Request No. 005:

- a. No.
- b. If PSE is revising its STD and LTD embedded rates as described, then Mr. Gorman does not contest these cost rates.

Date: December 19, 2011
Respondent: Michael Gorman
Witness: Michael Gorman