Bench Data Request 2 Supplemental Response

Attachment WUTC Bench 2 -2

WASHINGTON REVISED PROTOCOL Summary Adjustments REBUTTAL 3.1 3.2 3.3 3.4 3.5 3.6 3.7 3.8 4.1 Revenue Little Mountain Capital Stock Normalizing Weather Effective Steam Special Revenue SO2 Emissions Centralia Update to Expense Total Normalized Normalization Price Change Adjustments Revenues Reclassification Allowances Gain Revenues Amortization 1 Operating Revenues: 2 General Business Revenues 29,393,443 (2,698,406) 15,726,231 19,538,328 (4,812,001) 1,639,291 3 Interdepartmental (139) (139) 4 Special Sales 39,002,238 5 Other Operating Revenues (37,916) (5,564,350) (6,191,428) (2,698,406) Total Operating Revenues 62,204,114 15,726,231 19,538,189 (37,916) (4,812,001) (5,564,350) 1,639,291 8 Operating Expenses: 9 Steam Production 2,454,580 10 Nuclear Production 11 Hydro Production 233,044 62,729,083 12 Other Power Supply 13 Transmission 516.028 14 Distribution 602,701 15 Customer Accounting 432.119 16 Customer Service & Info (2,190,538)17 Sales 19 18 Administrative & General 3,187,823 171,120 19 Total O&M Expenses 67.964.859 171,120 20 Depreciation 939.582 21 Amortization (52,163) 22 Taxes Other Than Income 137,434 23 Income Taxes: Federal (4,959,307) (901,564) 5,254,291 6.527.904 (12,668) (1,607,738) (1,859,105) 547,704 (57, 173)State (678,478) (122,508) 713,971 887,034 (1,721) (218,465) (252,621) 74,424 (7,769) 25 Deferred Income Taxes 5,030,585 123,558 26 Investment Tax Credit Adj. (310,535) (325,569) 27 Misc Revenue & Expense (1,024,072) 5,968,262 7,414,938 (14,389) (202,012) (2,111,726) 106,178 28 Total Operating Expenses: 68,071,977 (1,826,203) 622,127 29 30 Operating Rev For Return: (5,867,862) (1,674,334) 9,757,969 12,123,251 (23,526) (2,985,799) 202,012 (3,452,624) 1,017,164 (106,178) 31 32 Rate Base 33 Electric Plant In Service 22,924,323 34 Plant Held for Future Use 35 Misc Deferred Debits 1,017,988 36 Elec Plant Acq Adj 37 Nuclear Fuel 38 Prepayments 39 Fuel Stock 40 Material & Supplies 41 Working Capital 1,308,882 42 Weatherization Loans 43 Misc Rate Base 698,857 Total Electric Plant: 25,950,050 45 46 Deductions: 47 Accum Prov For Deprec (2,682,702) 48 Accum Prov For Amort 5,585 49 Accum Def Income Tax 1.267.166 (5.872.039) 50 Unamortized ITC (137.642)51 Customer Adv For Const 717,441 52 Customer Service Deposits 53 Miscellaneous Deductions (2.734.007)(3.465.137) 54 55 Total Deductions: (10,703,364)(2,197,971)56 57 Total Rate Base: 15.246.685 (2,197,971)58 60 Estimated ROE impact -0.578% 3.370% 4.187% -0.008% -1.031% 0.121% -1.192% 0.351% -0.037% 61 65 TAX CALCULATION: 66 Operating Revenue (6.475.062) (2.698.406) 15.726.231 19.538.189 (37.916) (4.812.001) 325.569 (5.564.350) 1.639.291 (171.120)67 Other Deductions 68 Interest (AFUDC) 69 Interest (1.027.063) 77.391 70 Schedule "M" Additions 4.532.164 71 Schedule "M" Deductions 14,028,613 402,960 72 Income Before Tax (14.944.448) (2.698.406) 15,726,231 19.538.189 (37.916) (4.812.001) (5.564.350) 1.639.291 (171,120) 73 74 State Income Taxes (678,478) (122,508) 713,971 887,034 (1,721) (218,465) (252,621) 74,424 (7,769)75 (163,351) 76 Taxable Income (14.265.970) (2.575,898) 15.012.260 18.651.155 (36,195) (4.593.537) (5.311.729) 1.564.867 77 78 Federal Income Taxes (4,993,090) (901,564) 5,254,291 6,527,904 (12,668) (1,607,738) (1,859,105) 547,704 (57,173)

⁷⁹ Adjustments to Calculated Tax:

Summary Adjustments

Summary Adjustments									
		4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9
		D. O.	Miscellaneous			Interest Expense on		Wage and	Wage and
	Total Normalized F	Blue Sky Program Costs	General Expense	Regulatory Asset	Termination Settlement	Deposits	- Page 1	Employee Benefits - Page 2	Pro Forma 1
						.,	- 3-		
1 Operating Revenues:									
2 General Business Revenues	29,393,443	-	-	-	-	-	-	-	-
3 Interdepartmental	(139)	-	-	-	-	-	-	-	-
4 Special Sales	39,002,238	-	-	-	-	-	-	-	-
5 Other Operating Revenues	(6,191,428)	-	-	-	-	-	-	-	
6 Total Operating Revenues	62,204,114	-	-	-	-	-	-	-	<u> </u>
7 8 Operating Expenses:									
9 Steam Production	2,454,580		_	_	_	_	289,663	-	795,748
10 Nuclear Production	-	_	_	_	_	_	-	_	-
11 Hydro Production	233,044	_	_	-	-	_	40,813	-	112,120
12 Other Power Supply	62,729,083	-	-	-	-	-	73,129	-	200,897
13 Transmission	516,028	-	-	-	-	-	31,887	-	87,599
14 Distribution	602,701	-	-	-	-	-	171,054	28,288	469,913
15 Customer Accounting	432,119	-	-	-	-	-	-	121,680	-
16 Customer Service & Info	(2,190,538)	-	-	-	-	-	-	(1,667)	-
17 Sales	19	-	-	-	-	-	-	5	-
18 Administrative & General	3,187,823	(52,930)	(24,701)	1,390,865	29,149	-	-	651,991	-
19 Total O&M Expenses	67,964,859	(52,930)	(24,701)	1,390,865	29,149	-	606,546	800,297	1,666,277
20 Depreciation	939,582	-	-	-	-	-	-	-	-
21 Amortization	(52,163)	-	-	-	-	•	-	-	•
22 Taxes Other Than Income	137,434	47.005	-	(40.4.700)	- (0.700)	- (5.000)	(000.050)	(007.007)	(550,700)
23 Income Taxes: Federal	(4,959,307)	17,685	8,253	(464,702)	(9,739)	(5,023)		(267,387)	(556,720)
24 State 25 Deferred Income Taxes	(678,478)	2,403	1,121	(63,145)	(1,323)	(683)	(27,537)	(36,334)	(75,649)
26 Investment Tax Credit Adj.	5,030,585			-	-	-	-	-	-
27 Misc Revenue & Expense	(310,535)	-	-		-	15,035	-	-	-
28 Total Operating Expenses:	68,071,977	(32,843)	(15,327)	863,018	18,087	9,329	376,356	496,577	1,033,908
29	00,011,011	(02,040)	(10,027)	000,010	10,007	3,323	070,000	430,077	1,000,000
30 Operating Rev For Return:	(5,867,862)	32,843	15,327	(863,018)	(18,087)	(9,329)	(376,356)	(496,577)	(1,033,908)
31	(0,001,002)	,	,	(===,=:=)	(10,001)	(4,4-4)	(0.0,000)	(100,011)	(1,000,000)
32 Rate Base:									
33 Electric Plant In Service	22,924,323	_	_		_	_	_	-	_
34 Plant Held for Future Use	-	_	_	_	_	_	_		_
35 Misc Deferred Debits	1,017,988	-	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-		-
39 Fuel Stock	-	-	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-	-	-
41 Working Capital	1,308,882	-	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-	-	-
43 Misc Rate Base	698,857	-	-	-	-	-	-	-	-
44 Total Electric Plant:	25,950,050	-	-		-	-	-	-	-
45									
46 Deductions:									
47 Accum Prov For Deprec	(2,682,702)	-	-	-	-	-	-	-	-
48 Accum Prov For Amort	5,585	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	(5,872,039)	-	-	-	-	-	-	-	-
50 Unamortized ITC	(137,642)	-	-	-	•	-	-	-	-
51 Customer Adv For Const	717,441	-	-	•	-	-	-	-	-
52 Customer Service Deposits 53 Miscellaneous Deductions	(2.724.007)	-	-	-	-	-	•	•	•
53 Miscellaneous Deductions 54	(2,734,007)	-	-	-		-	-	-	•
55 Total Deductions:	(10,703,364)		_		_		-	-	
56	(10,700,004)								
57 Total Rate Base:	15,246,685	_	_		_	_	_	-	_
58									
60 Estimated ROE impact		0.011%	0.005%	-0.298%	-0.006%	-0.003%	-0.130%	-0.171%	-0.357%
61		0.01170	0.00070	0.20070	0.00070	0.00070	0.10070	0.11170	0.001 70
65 TAX CALCULATION:									
66 Operating Revenue	(6,475,062)	52,930	24,701	(1,390,865)	(29,149)	(15,035)	(606,546)	(800,297)	(1,666,277)
67 Other Deductions	* * * *			, , , ,	, , ,	, , ,	, ,	, ,	, , , ,
68 Interest (AFUDC)	-	-	-	-	-	-	-	-	-
69 Interest	(1,027,063)	-	-	-	-	-	-	-	-
70 Schedule "M" Additions	4,532,164	-	-	-	-	-	-	-	-
71 Schedule "M" Deductions	14,028,613	-	-	-	-	-	<u> </u>	-	<u> </u>
72 Income Before Tax	(14,944,448)	52,930	24,701	(1,390,865)	(29,149)	(15,035)	(606,546)	(800,297)	(1,666,277)
73									
74 State Income Taxes	(678,478)	2,403	1,121	(63,145)	(1,323)	(683)	(27,537)	(36,334)	(75,649)
75									
76 Taxable Income	(14,265,970)	50,527	23,580	(1,327,719)	(27,825)	(14,352)	(579,009)	(763,964)	(1,590,628)
77									
78 Federal Income Taxes	(4,993,090)	17,685	8,253	(464,702)	(9,739)	(5,023)	(202,653)	(267,387)	(556,720)
79 Adjustments to Calculated Tax:									

WASHINGTON REVISED PROTOCOL											
Summary Adjustments			REBUTTAL	REBUTTAL	REBUTTAL				REBUTTAL		
		4.10	4.10a	4.10b	4.10c	4.11	4.12	4.13	4.13	4.14	4.15
		Wage and	Adjust	Adjust	Adjust				Adjust	Cholla	DSM
		Employee Benefits -		Pensions -	Pensions -	International	Customer	Scottish Power	ScottishPower	Transaction	
	Total Normalized	Pro Forma 2	Wages	Page 1	Page 2	Assignees	Guarantees	Cross Charge	Cross Charge	Costs	Removal
1 Operating Revenues:											
2 General Business Revenues	29,393,443	-	-	-	-	-	-	-	-	-	-
3 Interdepartmental	(139)	-	-	-	-	-	-	-	-	-	-
4 Special Sales	39,002,238	-	-	-	-	-	-	-	-	-	-
5 Other Operating Revenues	(6,191,428)	-	-	-	-	-	-	-	-	-	-
6 Total Operating Revenues	62,204,114	-	-	-	-	-	-	-	-	-	-
7											
8 Operating Expenses:											
9 Steam Production	2,454,580	-	-	(12,579)	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-	-	-	-	-
11 Hydro Production	233,044	-	-	(1,772)	-	-	-	-	-	-	-
12 Other Power Supply	62,729,083	-	-	(3,176)	-	-	-	-	-	(81,150)	-
13 Transmission	516,028	-	-	(1,385)	-	-	-	-	-	-	-
14 Distribution	602,701	77,712	-	(7,430)	(1,227)	(126,782)	-	-	-	-	-
15 Customer Accounting	432,119	334,274	-	-	(5,284)	-	-	-	-	-	-
16 Customer Service & Info	(2,190,538)	(4,580)	-	-	72	-	(4,075)	-	-	-	(2,180,288)
17 Sales	19	14	-	-	(0)	-	-	-	-	-	-
18 Administrative & General	3,187,823	408,750	(39,920)	-	(6,461)	(268,509)	-	686,290	(355,391)	-	
19 Total O&M Expenses	67,964,859	816,171	(39,920)	(26,342)	(12,901)	(395,291)	(4,075)	686,290	(355,391)	(81,150)	(2,180,288)
20 Depreciation	939,582	-	-	-	-	-	-	-	-	-	-
21 Amortization	(52,163)	-	-	-	-	-	-	-	-	-	-
22 Taxes Other Than Income	137,434	-	-	-	-	-	-	-	-	-	-
23 Income Taxes: Federal	(4,959,307)	(272,691)	13,338	8,801	4,310	132,071	1,361	(276,655)	118,740	27,113	728,456
24 State	(678,478)	(37,054)	1,812	1,196	586	17,946	185	(37,593)	16,135	3,684	98,985
25 Deferred Income Taxes	5,030,585	-	-	-	-	-	-	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	(310,535)	-	-	-	-	-	-	-	-	-	
28 Total Operating Expenses:	68,071,977	506,426	(24,770)	(16,345)	(8,005)	(245,274)	(2,528)	372,042	(220,517)	(50,352)	(1,352,847)
29											
30 Operating Rev For Return:	(5,867,862)	(506,426)	24,770	16,345	8,005	245,274	2,528	(372,042)	220,517	50,352	1,352,847
31											
32 Rate Base:											
33 Electric Plant In Service	22,924,323	-	-	-		_	-	-	_	-	_
34 Plant Held for Future Use		-	-	-		_	-	-	-	-	-
35 Misc Deferred Debits	1,017,988	-	-	-		_	-	-	-	-	-
36 Elec Plant Acq Adj	-	_	_	_	_	_	_	_	_	_	_
37 Nuclear Fuel	_	_			_	_		_	_	_	_
38 Prepayments	_	_	_	_	_	_	_	_	_	_	_
39 Fuel Stock						_	_				
40 Material & Supplies	_	_			_	_		_	_	_	_
41 Working Capital	1,308,882					_	_				
42 Weatherization Loans	1,000,002	_			_	_		_	_	_	_
43 Misc Rate Base	698,857					_	_				
44 Total Electric Plant:	25,950,050	_			_			-			
45	20,000,000										
46 Deductions:											
47 Accum Prov For Deprec	(2,682,702)	_			_	_		_	_	_	_
48 Accum Prov For Amort	5,585					_	_				
49 Accum Def Income Tax	(5,872,039)	_			_	_		_	_	_	_
50 Unamortized ITC	(137,642)	_	_	_		_	_	_	_	_	_
51 Customer Adv For Const	717,441	_				_		_	-		
52 Customer Service Deposits						_	_				
53 Miscellaneous Deductions	(2,734,007)	_				_		_	-		
54	(2,101,001)										
55 Total Deductions:	(10,703,364)	-						_	_		
56	(.0,700,004)										
57 Total Rate Base:	15,246,685	-				_		-	-	-	-
58											
60 Estimated ROE impact		-0.175%	0.009%	0.006%	0.003%	0.085%	0.001%	-0.128%	0.076%	0.017%	0.467%
·		-0.175%	0.009%	0.000%	0.00376	0.065%	0.001%	-0.120%	0.076%	0.017%	0.467 %
61 65 TAX CALCULATION:											
	(0.475.000)	(040.474)	00.000	00.040	40.004	005 004	4.075	(000 000)	055.004	04.450	0.400.000
66 Operating Revenue	(6,475,062)	(816,171)	39,920	26,342	12,901	395,291	4,075	(686,290)	355,391	81,150	2,180,288
67 Other Deductions											
68 Interest (AFUDC)	- (4 007 000)	-	-	-	-	-	-	-	-	-	-
69 Interest	(1,027,063)	-	-	-	-	-	-	(4.44.746)	-	-	-
70 Schedule "M" Additions	4,532,164	-	-	-	-	-	-	(141,746)	-	-	-
71 Schedule "M" Deductions	14,028,613	-	-			-			-		0.400.000
72 Income Before Tax	(14,944,448)	(816,171)	39,920	26,342	12,901	395,291	4,075	(828,036)	355,391	81,150	2,180,288
73	/000 15-	/e= ec ::			=	4= 0.1-		/AP = 4 - 1			00.000
74 State Income Taxes	(678,478)	(37,054)	1,812	1,196	586	17,946	185	(37,593)	16,135	3,684	98,985
75											
76 Taxable Income	(14,265,970)	(779,116)	38,107	25,146	12,315	377,345	3,890	(790,443)	339,256	77,465	2,081,303
77											
78 Federal Income Taxes	(4,993,090)	(272,691)	13,338	8,801	4,310	132,071	1,361	(276,655)	118,740	27,113	728,456
79 Adjustments to Calculated Tax:											

⁷⁹ Adjustments to Calculated Tax:

⁸⁰ Wyoming Wind Tax Credit

WASHINGTON REVISED PROTOCOL	REBUTTAL REBUTTAL REBUTTAL											
Summary Adjustments		4.16	4.17	4.18	4.20	5.1	5.1a	5.2	5.3	5.4		
			4.17			3.1	J.1a			5.4		
		Hydro Relicensing Settlement	Property	Adjust Misc Gen	Remove Naches	NPC T3	NPC	System Balancing	BPA Regional Exchange Credit	Colstrip #3		
	Total Normalized	Obligations	Insurance	Expense	O&M	Study	Settlement	Activity	Reversal	Removal		
1 Operating Revenues:												
2 General Business Revenues	29,393,443	-	-	-	-	-	-	-	-	-		
3 Interdepartmental	(139)	-	-	-	-	-		-	-	-		
4 Special Sales	39,002,238	-	-	-	•	39,002,238		(500,000)	-	-		
5 Other Operating Revenues	(6,191,428)	-		.				(588,836)	<u> </u>			
6 Total Operating Revenues 7	62,204,114	-	-			39,002,238		(588,836)				
8 Operating Expenses:												
9 Steam Production	2,454,580	-			_	2,795,469			-	-		
10 Nuclear Production	-	-	-	-	-	-	-	-	-	-		
11 Hydro Production	233,044	112,986	-	-	(662)	-	-	-	-	-		
12 Other Power Supply	62,729,083	-	-	-	-	44,785,577	(2,400,786)	-	20,107,633	-		
13 Transmission	516,028	-	-	-	-	397,926	-	-	-	-		
14 Distribution	602,701	-	-	-	(8,827)	-	-	-	-	-		
15 Customer Accounting	432,119	-	-	(18,551)	-	-	-	-	-	-		
16 Customer Service & Info	(2,190,538)	-	-	-	-	-	-	-	-	-		
17 Sales	19	-	-	-	-	-	-	-	-	-		
18 Administrative & General	3,187,823	-	(153,324)	1,629	(99)		-	-	-			
19 Total O&M Expenses	67,964,859	112,986	(153,324)	(16,921)	(9,588)	47,978,971	(2,400,786)	-	20,107,633	-		
20 Depreciation	939,582	-	-	-	(1,776)	-	-	-	-	(298,569)		
21 Amortization	(52,163)	(31,267)	-	-	-	-	-	-	-	(40.704)		
22 Taxes Other Than Income	137,434	(27.303)	- E4 007	- E 0E 4	- 3 707	(2.000.046)	902 427	(106 700)	(5.060.013)	(48,761)		
23 Income Taxes: Federal 24 State	(4,959,307)	(27,303)	51,227 6,961	5,654 768	3,797	(2,999,216)	802,127 108,996	(196,736)	(5,969,913)	23,203 3,153		
25 Deferred Income Taxes	(678,478) 5,030,585	(3,710)	6,961	700	516	(407,544)	100,990	(26,733)	(811,212)	113,536		
26 Investment Tax Credit Adj.	5,030,303		-		_				-	-		
27 Misc Revenue & Expense	(310,535)		-		-	_				-		
28 Total Operating Expenses:	68,071,977	50,706	(95,136)	(10,500)	(7,051)	44,572,211	(1,489,664)	(223,469)	13,326,509	(207,439)		
29			(00,100)	(10,000)	(1,121.)		(1,100,001)	(===, :==)		(==:,:==)		
30 Operating Rev For Return:	(5,867,862)	(50,706)	95,136	10,500	7,051	(5,569,973)	1,489,664	(365,367)	(13,326,509)	207,439		
31				•				· · · · ·				
32 Rate Base:												
33 Electric Plant In Service	22,924,323	(782,941)	-	-	-	-	-	-	-	(9,911,070)		
34 Plant Held for Future Use			-		-		_			-		
35 Misc Deferred Debits	1,017,988	-	-	(57,761)	-	-	-	-	-	-		
36 Elec Plant Acq Adj	-	-	-	- 1	-	-			-	-		
37 Nuclear Fuel	-	-	-	-	-	-	-	-	-	-		
38 Prepayments	-	-	-	-	-	-	-	-	-	-		
39 Fuel Stock	-	-	-	-	-	-	-	-	-	-		
40 Material & Supplies	-	-	-	-	-	-	-	-	-	-		
41 Working Capital	1,308,882	-	-	-	-	-	-	-	-	-		
42 Weatherization Loans	-	-	-	-	-	-	-	-	-	-		
43 Misc Rate Base	698,857	-	-	-	-		-	-	-			
44 Total Electric Plant:	25,950,050	(782,941)	-	(57,761)			-		-	(9,911,070)		
45												
46 Deductions:	(0.000.700)									5 400 004		
47 Accum Prov For Deprec	(2,682,702)	-	-	-	-	-	-	-	-	5,466,681		
48 Accum Prov For Amort 49 Accum Def Income Tax	5,585 (5,872,039)	5,585	•	-	-	-	-	-	-	628,167		
		-	-	-	-	-	•	-	-			
50 Unamortized ITC 51 Customer Adv For Const	(137,642) 717,441	-		-	-	-	-		-	315,488		
52 Customer Service Deposits	717,441				_							
53 Miscellaneous Deductions	(2,734,007)	-				-	-		-			
54	(=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,											
55 Total Deductions:	(10,703,364)	5,585	-		-				-	6,410,336		
56		-1-7-				-						
57 Total Rate Base:	15,246,685	(777,356)	-	(57,761)	-	-	-	-	-	(3,500,734)		
58	:					-						
60 Estimated ROE impact		0.000%	0.033%	0.005%	0.002%	-1.924%	0.514%	-0.126%	-4.602%	0.153%		
61												
65 TAX CALCULATION:												
66 Operating Revenue	(6,475,062)	(81,719)	153,324	16,921	11,363	(8,976,732)	2,400,786	(588,836)	(20,107,633)	347,331		
67 Other Deductions												
68 Interest (AFUDC)	-	-	-	-	-	-	-	-	-	-		
69 Interest	(1,027,063)	-	-	-	-	-	-	-	-	-		
70 Schedule "M" Additions	4,532,164	-	-	-	-	-	-	-	2,239,528	(298,569)		
71 Schedule "M" Deductions	14,028,613	-	-	-			-	-	-	(20,687)		
72 Income Before Tax	(14,944,448)	(81,719)	153,324	16,921	11,363	(8,976,732)	2,400,786	(588,836)	(17,868,105)	69,448		
73												
74 State Income Taxes	(678,478)	(3,710)	6,961	768	516	(407,544)	108,996	(26,733)	(811,212)	3,153		
75	(4.40	v ·	410			10 =00 :	0.001	(F00 :	/			
76 Taxable Income	(14,265,970)	(78,009)	146,363	16,153	10,847	(8,569,189)	2,291,790	(562,102)	(17,056,893)	66,295		
77 70 Federal Income Terror	/4 *** ***	/em ec -:	F			(0.000.01	000 100	(400 =05)	/F 000 0 :-:	00 000		
78 Federal Income Taxes	(4,993,090)	(27,303)	51,227	5,654	3,797	(2,999,216)	802,127	(196,736)	(5,969,913)	23,203		
79 Adjustments to Calculated Tax:												

⁸⁰ Wyoming Wind Tax Credit

WASHINGTON REVISED PROTOCOL		REBUTTAL REBUTTAL										
Summary Adjustments		5.8	7.1	7.2	7.3	7.3a	7.4	7.5	7.6	7.7		
			7.1	1.2			7.4	7.5	7.0			
		Hydro Deferral	Interest True-	Property Tax	Renewable Energy Tax	Adj Renewable Energy Tax Credit-	IRS Settlement	Malin	Flow-Through	Domestic Manufacturing		
	Total Normalized	Recovery	Up	Expense	Credit	STAFF	Amortization	Midpoint	Deferred Taxes	Deduction		
1 Operating Revenues:												
2 General Business Revenues	29,393,443	-	-	-	-	-	-	-	-	-		
3 Interdepartmental	(139)	-	-	-	-	-	-	-	-	-		
4 Special Sales	39,002,238	-	-	-	-	-	-	-	-	-		
5 Other Operating Revenues 6 Total Operating Revenues	(6,191,428) 62,204,114			-		-		-				
7	02,204,114											
Operating Expenses:												
9 Steam Production	2,454,580	-	-		-	-	-	-	-	-		
10 Nuclear Production	-	-	-		-	-	-	-	-	-		
11 Hydro Production	233,044	-	-	-	-	-	-	-	-	-		
12 Other Power Supply	62,729,083	-	-	-	-	-	-	-	-	-		
13 Transmission	516,028	-	-	-	-	-	-	-	-	-		
14 Distribution	602,701	-	-	•	-	-	-	-	-	-		
15 Customer Accounting	432,119	-	-	-	-	-	-	-	-	-		
16 Customer Service & Info	(2,190,538)	-	-	•	-	-	-	-	-	-		
17 Sales	19	-	-	-	-	-	-	-	-	-		
18 Administrative & General	3,187,823 67,964,859	2,500,000			- :	-			-			
19 Total O&M Expenses20 Depreciation	939,582	2,300,000	-		-	-	-		-	-		
21 Amortization	(52,163)	-	_		-		-	-		-		
22 Taxes Other Than Income	137,434	-	_	169,088		-	-	_	-	-		
23 Income Taxes: Federal	(4,959,307)		343,152	(56,494)	(162,087)	(9,005)	387,625	263,825	-	(182,751)		
24 State	(678,478)	-	46,629	(7,677)	-	-	-	35,849	-	-		
25 Deferred Income Taxes	5,030,585	(948,750)		-	-	-	-	(142,702)	3,699,000	-		
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-	-		
27 Misc Revenue & Expense	(310,535)			-	-	-	-	-	-	-		
28 Total Operating Expenses:	68,071,977	1,551,250	389,781	104,917	(162,087)	(9,005)	387,625	156,972	3,699,000	(182,751)		
29												
30 Operating Rev For Return:	(5,867,862)	(1,551,250)	(389,781)	(104,917)	162,087	9,005	(387,625)	(156,972)	(3,699,000)	182,751		
31												
32 Rate Base:												
33 Electric Plant In Service	22,924,323	-	-	-	-	-	-	-	-	-		
34 Plant Held for Future Use	-	-	-	•	-	-	-	-	-	-		
35 Misc Deferred Debits	1,017,988	5,937,500	-	-	-	-	-	-	-	-		
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-	-		
37 Nuclear Fuel 38 Prepayments	-	-	-	•	-	-	-	-	-	-		
39 Fuel Stock	-	-	-		-	-	-		-	-		
40 Material & Supplies		-	_		-		-	-		-		
41 Working Capital	1,308,882	-	_			-	-	_	-	-		
42 Weatherization Loans	-	-	-		-	-	-	-	-	-		
43 Misc Rate Base	698,857	-	-	-	-	-	-	-	-	-		
44 Total Electric Plant:	25,950,050	5,937,500		-	-	-	-	-	-	-		
45												
46 Deductions:												
47 Accum Prov For Deprec	(2,682,702)	-	-	-	-	-	-	-	-	-		
48 Accum Prov For Amort	5,585	-	-	-	-	-		-		-		
49 Accum Def Income Tax	(5,872,039)	(2,253,281)	-	-	-	-	1,550,500	1,035,916	(7,357,000)	-		
50 Unamortized ITC	(137,642)	-	-	-	-	-	-	(453,130)	-	-		
51 Customer Adv For Const	717,441	-	-	•	-	-	-	-	-	-		
52 Customer Service Deposits 53 Miscellaneous Deductions	(2,734,007)		-	-	-	-	-	-	-	-		
54	(2,734,007)	-	_	-	-	-	-	-	-	-		
55 Total Deductions:	(10,703,364)	(2,253,281)		-		_	1,550,500	582,787	(7,357,000)			
56	(10,100,000)	(=,===,==+,	-				1,000,000		(1,001,000)			
57 Total Rate Base:	15,246,685	3,684,219	-	-	-	-	1,550,500	582,787	(7,357,000)	-		
58			-									
60 Estimated ROE impact		-0.617%	-0.135%	-0.036%	0.056%	0.003%	-0.169%	-0.068%	-1.122%	0.063%		
61												
65 TAX CALCULATION:												
66 Operating Revenue	(6,475,062)	(2,500,000)	-	(169,088)	-	-	-	-	-	-		
67 Other Deductions												
68 Interest (AFUDC)	-	-	-	-	-	-	-	-	-	-		
69 Interest	(1,027,063)	-	(1,027,063)	-	-	-	-	-	-	-		
70 Schedule "M" Additions	4,532,164	2,500,000	-	-	-	-	-	789,634	-	-		
71 Schedule "M" Deductions	14,028,613		- 1 007 000	(400.000)	-	-	-	700.004	-			
72 Income Before Tax 73	(14,944,448)	-	1,027,063	(169,088)	-	-		789,634	-	-		
73 74 State Income Taxes	(678,478)	_	46,629	(7,677)	_	_	_	35,849	_	_		
74 State income Taxes 75	(0/0,4/6)	•	40,029	(1,011)	-	-	-	55,049	-	-		
76 Taxable Income	(14,265,970)		980,435	(161,412)	-	-		753,785	_			
77	,,		,	,,2/				,0				
78 Federal Income Taxes	(4,993,090)	-	343,152	(56,494)	-	-	-	263,825	-	-		
79 Adjustments to Calculated Tax:				· · · · ·								
80 Wyoming Wind Tax Credit	33,782				(162,087)	(9,005)	387,625	-	-	(182,751)		
• • • • • • • • • • • • • • • • • • •	-,				/	(-,)	,- ,-			. , - /		

80 Wyoming Wind Tax Credit

33,782

WASHINGTON REVISED PROTOCOL Summary Adjustments		REBUTTAL										
		7.8	8.1	8.2	8.3	8.4	8.5	8.5a	8.6	8.7		
	Total Normalized	Update Schedule M Differences to Case	Update Cash Working Capital	Inclusion of Trapper Mine Rate Base	Inclusion of Jim Bridger Mine Rate Base	Pro Forma Major Plant Additions	Environment al Settlement (PERCO)	Reverse PERCo Adj 8.5	Customer Advances for Construction	Dave Johnston (Glenrock) Mine Closure		
Operating Revenues:												
2 General Business Revenues	29,393,443	-	-	-	-	-	-	-	-	-		
3 Interdepartmental	(139)	-	-	-	-	-	-	-	-	-		
4 Special Sales	39,002,238	-	-	-	-	-	-	-	-	-		
5 Other Operating Revenues	(6,191,428)	<u> </u>		-	-		-	-	-			
6 Total Operating Revenues 7	62,204,114	-		-	-	-	-	-	-			
8 Operating Expenses:												
9 Steam Production	2,454,580	-	-	-	-	-	-	-	-	-		
10 Nuclear Production	-	-	-	-	-	-	-	-	-	-		
11 Hydro Production12 Other Power Supply	233,044 62,729,083	-	-		-	-			-	-		
13 Transmission	516,028	_	_	-	-	_	_	_	_	_		
14 Distribution	602,701	-	-	-	-				-	-		
15 Customer Accounting	432,119	-	-	-	-	-	-	-	-	-		
16 Customer Service & Info	(2,190,538)	-	-	-	-	-	-	-	-	-		
17 Sales	19	-	-	-	-	-	-	-	-	-		
18 Administrative & General 19 Total O&M Expenses	3,187,823 67,964,859				-							
20 Depreciation	939,582		-	-	-	1,302,029						
21 Amortization	(52,163)	-		-		1,302,029	-	-	-	-		
22 Taxes Other Than Income	137,434	-		-			-	-	-	-		
23 Income Taxes: Federal	(4,959,307)	(3,179,994)	-	-	-	(2,196,701)	-	-	-	101,358		
24 State	(678,478)	(432,108)	-	-	-	(298,495)	-	-	-	13,773		
25 Deferred Income Taxes	5,030,585	-	-	•	-	2,192,078	-	-	-	-		
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-	-		
27 Misc Revenue & Expense28 Total Operating Expenses:	(310,535)	(3,612,102)		-	-	998,911	-	-	<u> </u>	115,131		
29 Total Operating Expenses.	00,071,977	(3,612,102)				990,911				115,131		
30 Operating Rev For Return:	(5,867,862)	3,612,102		-	-	(998,911)	-	-	-	(115,131)		
31		<u> </u>										
32 Rate Base:												
33 Electric Plant In Service	22,924,323	-	-	479,733	3,889,996	39,208,573	-	-	-	-		
34 Plant Held for Future Use 35 Misc Deferred Debits	1,017,988	-	-	-	-	-	(1,579,666)	1,579,666	-	-		
36 Elec Plant Acq Adj	-	_	_	-	-	_	(1,575,000)	-	_	_		
37 Nuclear Fuel	-	-	-		-			-	-	-		
38 Prepayments	-	-	-	-	-	-	-	-	-	-		
39 Fuel Stock	-	-	-	-	-	-	-	-	-	-		
40 Material & Supplies	-	-	-	-	-	-	-	-	-	-		
41 Working Capital	1,308,882	-	1,038,793	-	-	-	-	-	-	270,089		
42 Weatherization Loans 43 Misc Rate Base	698,857	-	-	-	-				-	-		
44 Total Electric Plant:	25,950,050		1,038,793	479,733	3,889,996	39,208,573	(1,579,666)	1,579,666	-	270,089		
45		-		-,	.,,		(1 - 1 - 1 - 1	, , , , , , , , , , , , , , , , , , , ,				
46 Deductions:												
47 Accum Prov For Deprec	(2,682,702)	-	-	-	-	(1,302,029)	-	-	-	-		
48 Accum Prov For Amort	5,585	-	-	-	-	-	-	-	-	-		
49 Accum Def Income Tax	(5,872,039)	-	-	•	-	(1,577,036)	•	-	-	-		
50 Unamortized ITC 51 Customer Adv For Const	(137,642) 717,441		-		-				- 717,441	-		
52 Customer Service Deposits	-	_	-	-	-				-	_		
53 Miscellaneous Deductions	(2,734,007)	-	-	-	-	-	-	-	-	-		
54												
55 Total Deductions:	(10,703,364)	<u> </u>		-	-	(2,879,065)	-	-	717,441	-		
56 57 Total Rate Base:	15,246,685	_	1,038,793	479,733	3,889,996	36,329,507	(1,579,666)	1,579,666	717,441	270,089		
58	10,210,000		1,000,100	110,100	0,000,000	00,020,007	(1,010,000)	1,010,000	,	270,000		
60 Estimated ROE impact		1.247%	-0.024%	-0.011%	-0.089%	-1.114%	0.037%	-0.036%	-0.017%	-0.046%		
61												
65 TAX CALCULATION:												
66 Operating Revenue	(6,475,062)	-	-	-	-	(1,302,029)	-	-	-	-		
67 Other Deductions 68 Interest (AFUDC)	_	_		_	_		_	_	_	_		
69 Interest	(1,027,063)	_	-	-	-				_	_		
70 Schedule "M" Additions	4,532,164	(1,929,778)	-	-	-	1,315,177		-	_	_		
71 Schedule "M" Deductions	14,028,613	7,588,027	-	-	-	6,587,930			-	(303,368)		
72 Income Before Tax	(14,944,448)	(9,517,805)	-	-	-	(6,574,782)	-	-	-	303,368		
73 74 State Income Taxes	(678,478)	(432,108)	_	_	_	(298,495)	_	_	_	13,773		
75	(070,470)	(402,100)				(230,433)				15,775		
76 Taxable Income	(14,265,970)	(9,085,697)		-	-	(6,276,287)	-	-	-	289,595		
77 78 Federal Income Taxes	(4,993,090)	(3,179,994)	-	-	-	(2,196,701)	-	-	-	101,358		
79 Adjustments to Calculated Tax:		<u> </u>										