

AVISTA UTILITIES
ELECTRIC ADJUSTMENT SUMMARY
TWELVE MONTHS ENDED DECEMBER 31, 1998
(000'S OF DOLLARS)

PER RESULTS OF
OPERATIONS REPORTS
ELECTRIC

Line No.	DESCRIPTION	System	Washington	Idaho
REVENUES				
1	Total General Business	\$253,536	\$253,536	
2	Interdepartmental Sales	640	640	
3	Sales For Resale	306,373	306,373	
4	Total Sales of Electricity	560,549	560,549	
5	Other Revenue	16,217	16,217	
6	Total Electric Revenue	576,766	576,766	
EXPENSES				
Production and Transmission				
7	Operating Expenses	64,520	64,520	
8	Purchased Power	315,272	315,272	
9	Depreciation and Amortization	17,857	17,857	
10	Taxes	10,517	10,517	
11	Total Production & Transmission	408,166	408,166	
Distribution				
12	Operating Expenses	10,621	10,621	
13	Depreciation	8,188	8,188	
14	Taxes	22,389	22,389	
15	Total Distribution	41,198	41,198	
16	Customer Accounting	7,227	7,227	
17	Customer Service & Information	6,630	6,630	
18	Marketing	383	383	
Administrative & General				
19	Operating Expenses	33,046	33,046	
20	Depreciation	2,686	2,686	
21	Taxes	75	75	
22	Total Admin. & General	35,807	35,807	
23	Total Electric Expenses	499,411	499,411	
24	Operating Income before FIT	77,355	77,355	
Federal Income Taxes				
25	Current Accrual	12,948	12,948	35.0%
26	Deferred Income Taxes	2,700	2,700	
27	Amortized ITC	(26)	(26)	
28	SETTLEMENT EXCHANGE POWER			
29	NET OPERATING INCOME	\$61,733	\$61,733	
RATE BASE				
PLANT IN SERVICE				
30	Intangible	\$3,318	\$3,318	
31	Production	473,394	473,394	
32	Transmission	176,604	176,604	
33	Distribution	364,352	364,352	
34	General	54,525	54,525	
35	Total Plant in Service	1,072,193	1,072,193	
36	ACCUMULATED DEPRECIATION	333,117	333,117	
37	ACCUM. PROVISION FOR AMORTIZATION	2,947	2,947	
38	Total Accum. Depreciation & Amort.	336,064	336,064	
39	GAIN ON SALE OF BUILDING			
40	DEFERRED TAXES			
41	TOTAL RATE BASE	\$736,129	\$736,129	