BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Puget Sound Energy, Inc.'s 2009 General Rate Case

WUTC STAFF DATA REQUEST NO. 226

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Regarding the statement on page 43, lines 8-12 of Dr. Morin's rebuttal testimony, Exhibit No. RAM-19T, please indicate if it is Dr. Morin's understanding of Mr. Parcell's testimony that he (Mr. Parcell) relies on "Value Line as an exclusive source of forecasts in applying the DCF model."

Response:

The statement on page 43, lines 8-12 of the Prefiled Rebuttal Testimony of Dr. Roger Morin, Exhibit No. RAM-19T, should have read, "Mr. Parcell relies heavily on Value Line as a source of growth rates in applying the DCF model".