

**EXHIBIT NO. \_\_\_(JHS-10)**  
**DOCKET NO. UE-06 \_\_\_/UG-06 \_\_\_**  
**2006 PSE GENERAL RATE CASE**  
**WITNESS: JOHN H. STORY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-06 \_\_\_**  
**Docket No. UG-06 \_\_\_**

**NINTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
JOHN H. STORY  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**FEBRUARY 15, 2006**

Line  
 No. 45 foot pole

1	Year placed in service	1974	2004	
2	Years depreciated	30.50	0.50	
3	Depreciation rate	2.30%	2.30%	
4	Cost incurred	470.00	2,300.00	
5	Depreciation expense	10.81	52.90	
6	(cost*dep. Rate)			
7	Plant net of depreciation	140.30	2,273.55	
8	(cost-cost*yrs. dep.*dep. rate)			
9	Ratebase	140.30	2,413.85	
10	(cost + retired plant)			
11	Ratebase revenue requirement	17.13	294.72	
12	(Ratebase*net of tax ROR/.62)			
13	Cost recovery	27.94	347.62	(a)
14	(line 11 + line 5)			

(a) deferred taxes were ignored for this example as immaterial