EXH. TLF-16C DOCKET UG-230968 WITNESS: TRICIA L. FISCHER

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket UG-230968

PUGET SOUND ENERGY,

Respondent.

FIFTEENTH EXHIBIT (CONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

TRICIA L. FISCHER

ON BEHALF OF PUGET SOUND ENERGY

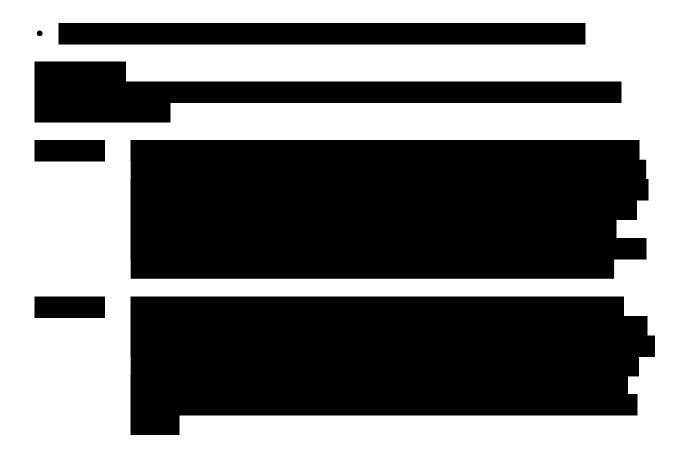
REDACTED VERSION



MEMORANDUM

TO:	File
FROM:	Tricia Fischer
DATE:	August 30, 2023
Subject:	PSE's
Summary MCA Austion #2 will be held August 20, 2022 consisting of august vintage (2022) elloweness	
WCA Auc	tion #3 will be held August 30, 2023 consisting of current vintage (2023) allowances.
Market Information & Lessons Learned Since Q2 Auction	
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REDACTED VERSION



APCR Auction

Current WCA market prices of \$67.50 indicates likelihood that an APCR auction will be triggered. Should this occur, Ecology will hold an APCR Auction November 9, 2023 for covered entity only participation; market participants are excluded. Purchase limits do not apply at APCR auctions. Only bids at the Tier 1, \$51.90/MT, and Tier 2, \$66.68/MT, prices are accepted.

Confidentiality

Pursuant to Chapter 173-446-317 WAC, an entity approved for auction participation shall not release any confidential information related to its auction participation including:

- Intent to participate or refrain from participating in an auction
- Auction approval status
- Intent to bid
- Bidding strategy
- Bid prices or bid quantity
- Information on the bid guarantee provided to the financial administrator Ecology guidance applies the above prohibitions to past and future auctions.

REDACTED VERSION