

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

DOCKET UG-21_____

CASCADE NATURAL GAS CORPORATION
SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
DIRECT TESTIMONY OF
MARYALICE C. GRESHAM

REVISED
DECEMBER 8, 2021

September 30, 2021

Cascade Natural Gas Corp.
Washington Jurisdiction
Twelve-Months ended December 31, 2020
Revenue Requirement Calculation

Line No	Description	Calculations
	A	B
1	Adjusted Rate Base	\$470,565,775
2	Rate of Return	<u>6.93%</u>
3	Required Return (In 1 x In 2)	\$32,591,386
4	Adjusted Net Income	<u>\$22,227,955</u> 47,984
5	Required Net Income Increase (In 3 - In 4)	\$10,363,431 43,402
6	Conversion Factor	<u>0.75506</u>
7	Revenue Increase Required (In 5 / In 6)	<u><u>\$13,725,286</u></u> 698,760
8		
9	Test Year Adjusted Base Revenue	\$123,703,360
10		
11	Overall Base Revenue Change	11.07 10 %
12		
13	Overall Revenue Change	5.11 12 %

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