

AVISTA UTILITIES
Revenue Conversion Factor
Washington - Electric System
Twelve Months Ended December 31, 1998

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	Revenues	1.000000
	Expense:	
2	Uncollectibles	0.003513
3	Commission Fees	0.002000
4	Washington Excise Tax	0.038594
5	Franchise Fees	0.000632
6	Total Expense	<u>0.044739</u>
7	Net Operating Income Before FIT	0.955261
8	Federal Income Tax @ 35%	<u>0.334341</u>
9	REVENUE CONVERSION FACTOR	<u><u>0.620919</u></u>