

**EXH. TLF-16C
DOCKET UG-230968
WITNESS: TRICIA L. FISCHER**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

Docket UG-230968

PUGET SOUND ENERGY,

Respondent.

**FIFTEENTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

TRICIA L. FISCHER

ON BEHALF OF PUGET SOUND ENERGY

**REDACTED
VERSION**

APRIL 25, 2024



MEMORANDUM

TO: File
FROM: Tricia Fischer
DATE: August 30, 2023

Subject: PSE's [REDACTED]

Summary

WCA Auction #3 will be held August 30, 2023 consisting of current vintage (2023) allowances.

[REDACTED]

Market Information & Lessons Learned Since Q2 Auction

- [REDACTED]
 - [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

REDACTED
VERSION

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

APCR Auction

Current WCA market prices of \$67.50 indicates likelihood that an APCR auction will be triggered. Should this occur, Ecology will hold an APCR Auction November 9, 2023 for covered entity only participation; market participants are excluded. Purchase limits do not apply at APCR auctions. Only bids at the Tier 1, \$51.90/MT, and Tier 2, \$66.68/MT, prices are accepted.

[REDACTED]

Confidentiality

Pursuant to Chapter 173-446-317 WAC, an entity approved for auction participation shall not release any confidential information related to its auction participation including:

- Intent to participate or refrain from participating in an auction
- Auction approval status
- Intent to bid
- Bidding strategy
- Bid prices or bid quantity
- Information on the bid guarantee provided to the financial administrator

Ecology guidance applies the above prohibitions to *past and future* auctions.

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