

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADE NATURAL GAS  
CORPORATION,

Respondent.

DOCKET UG-21\_\_\_\_

**CASCADE NATURAL GAS CORPORATION  
FIRST EXHIBIT (NONCONFIDENTIAL) TO THE  
DIRECT TESTIMONY OF  
MARYALICE C. GRESHAM**

**REVISED  
DECEMBER 8, 2021**

**September 30, 2021**

Cascade Natural Gas Corp.  
Washington Jurisdiction  
Twelve-Months ended December 31, 2020  
Results of Operations Summary Sheet

Line No	Description	Actual Results of Operations	Restating Adjustments	Restated Results of Operations	Proforma Adjustments	Adjusted Results of Operations	Revenue Change to Base Rates	After Base Rate Change
	A	B	C	D = B + C	E	F = D + E	G	H = F + G
1	<b>Operating Revenues</b>							
2	Natural Gas Sales	239,620,241	(146,456,949)	93,163,293	1,407,372	94,570,665	13,725,286	108,295,951
3	Gas Transportation Revenue	25,108,663	-	25,108,663	-	25,108,663		25,108,663
4	Other Operating Revenues	783,349	3,240,683	4,024,032	-	4,024,032		4,024,032
5	<b>Total Operating Revenues</b>	<b>265,512,254</b>	<b>(143,216,266)</b>	<b>122,295,988</b>	<b>1,407,372</b>	<b>123,703,360</b>	<b>13,725,286</b>	<b>137,428,646</b>
6								
7	<b>Operating Expenses</b>							
8	Nat. Gas/Production Costs	134,273,488	(134,273,488)	(0)	-	(0)		(0)
9	Revenue Taxes	22,359,047	(5,803,123)	16,555,924	57,027	16,612,950	556,149	17,169,099
10	Production	321,353	-	321,353	4,498	325,851		325,851
11	Distribution	20,522,671	66,959	20,589,630	822,634	21,412,263		21,412,263
12	Customer Accounts	5,675,689	(527,933)	5,147,755	41,101	5,188,856	50,874	5,239,727
13	Customer Service	6,424,242	(6,204,366)	219,876	22,907	242,783		242,783
14	Sales	19,846	(350)	19,496	-	19,496		19,496
15	Administrative and General	19,311,205	(1,878,384)	17,432,820	263,680	17,696,502		17,696,502
16	Depreciation & Amortization	26,511,110	5,559,171	32,070,282	-	32,070,282		32,070,282
17	Regulatory Debits		-	-	-	-		-
18	Taxes Other Than Income	4,379,802	2,857,988	7,237,789	54,429	7,292,218		7,292,218
19	State & Federal Income Taxes	1,029,886	(632,675)	397,211	216,992	614,203	2,754,836	3,369,039
20	<b>Total Operating Expenses</b>	<b>240,828,339</b>	<b>(140,836,201)</b>	<b>99,992,138</b>	<b>1,483,267</b>	<b>101,475,405</b>	<b>3,361,856</b>	<b>104,837,260</b>
21								
22	<b>Net Operating Income</b>	<b>24,683,915</b>	<b>(2,380,065)</b>	<b>22,303,850</b>	<b>(75,895)</b>	<b>22,227,955</b>	<b>10,363,430</b>	<b>32,591,385</b>
23								
24	<b>Rate Base</b>							
25	Total Plant in Service	891,929,191	61,305,895	953,235,086	-	953,235,086		953,235,086
26	Total Accumulated Depreciation	(403,973,529)	(11,176,310)	(415,149,839)	-	(415,149,839)		(415,149,839)
27	Customer Adv. For Construction	(3,317,763)	285,230	(3,032,534)	-	(3,032,534)		(3,032,534)
28	Deferred Accumulated Income Taxes	(77,188,638)	(336,677)	(77,525,315)	-	(77,525,315)		(77,525,315)
29	Working Capital Allowance	13,038,376	-	13,038,376	-	13,038,376		13,038,376
30	<b>Total Rate Base</b>	<b>420,487,637</b>	<b>50,078,138</b>	<b>470,565,775</b>	<b>-</b>	<b>470,565,775</b>		<b>470,565,775</b>
31								
32	<b>Rate of Return</b>	5.87%		4.74%		4.73%		6.93%

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