Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 28, 2022

Via Web Portal

Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98503

Re: Docket U-180680

Ring-Fencing and Financial Commitment No. 38

Dear Ms. Maxwell:

Puget Sound Energy hereby submits its fourth annual report on debt pursuant to Appendix A of the Multiparty Settlement Stipulation, p. 12, ¶38, in the above-referenced docket.

Please contact Chris Schaefer at chris.schaefer@pse.com or (425) 456-2932 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/Jon Pílíarís

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, EST-07W
Bellevue, WA 98009-9734
425-456-2142
Jon.Piliaris@pse.com

Attachment: Debt Report