EXH. LCM-8 DOCKETS UE-220066/UG-220067 2022 PSE GENERAL RATE CASE WITNESS: LAUREN C. MCCLOY

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

Docket UE-220066 Docket UG-220067

v.

PUGET SOUND ENERGY,

Respondent.

SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED RESPONSE TESTIMONY OF

LAUREN C. MCCLOY

ON BEHALF OF NW ENERGY COALITION, FRONT AND CENTERED, AND SIERRA CLUB

JULY 28, 2022

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Dockets UE-220066 & UG-220067 Puget Sound Energy 2022 General Rate Case

NWEC DATA REQUEST NO. 021:

Re: Miscellaneous – Climate Commitment Act

Please provide an estimate of the cost of any allowance purchases that PSE anticipates needing to purchase to comply with the Climate Commitment Act RCW 70A.65 in 2023, 2024, and 2025.

Response:

Puget Sound Energy ("PSE") is unable to provide an estimate of anticipated costs associated with allowance purchases because the Department of Ecology has not yet issued PSE allowances nor established a price floor, price ceiling or other associated allowance mechanisms in rule. Further, allowance price and associated cost will be greatly informed by the supply and demand of the cap-and-invest trading market which cannot be fully understood at this time.