

**EXHIBIT NO. ___(JAH-4)
DOCKET NO. UE-06___/UG-06___
2006 PSE GENERAL RATE CASE
WITNESS: JAMES A. HEIDELL**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-06___
Docket No. UG-06___**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JAMES A. HEIDELL
ON BEHALF OF PUGET SOUND ENERGY, INC.**

FEBRUARY 15, 2006

Puget Sound Energy
ELECTRIC COST OF SERVICE SUMMARY
Adjusted Test Year Twelve Months ended September 2005

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Rate Base											
2	Plant in Service	\$ 5,048,310,021	\$ 2,972,704,577	\$ 606,870,869	\$ 592,410,167	\$ 325,194,154	\$ 290,166,823	\$ 85,799,987	\$ 62,557,278	\$ 52,167,524	\$ 55,071,384	\$ 5,367,258
3	Accumulated Reserve	\$ (1,957,062,386)	\$ (1,153,875,842)	\$ (235,179,161)	\$ (228,138,082)	\$ (125,522,935)	\$ (111,684,147)	\$ (33,699,879)	\$ (24,234,426)	\$ (21,312,209)	\$ (21,316,473)	\$ (2,099,232)
4	Construction Work in Progress	\$ 3,370,521	\$ 2,083,188	\$ 399,764	\$ 354,592	\$ 174,498	\$ 173,560	\$ 47,711	\$ 27,043	\$ 58,288	\$ 46,672	\$ 5,204
5	Working Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Other Items	\$ (121,599,324)	\$ (102,807,160)	\$ (13,252,278)	\$ (2,326,962)	\$ 2,031,390	\$ (810,211)	\$ 342,659	\$ 1,355,963	\$ (3,351,712)	\$ (2,529,098)	\$ (251,915)
7	TOTAL RATE BASE	\$ 2,973,018,832	\$ 1,718,104,764	\$ 358,839,195	\$ 362,299,714	\$ 201,877,107	\$ 177,846,025	\$ 52,490,478	\$ 39,705,858	\$ 27,561,892	\$ 31,272,485	\$ 3,021,315
8												
9	Revenue											
10	Firm Sales	\$ 1,619,298,196	\$ 873,340,266	\$ 197,759,579	\$ 228,692,929	\$ 134,238,689	\$ 100,017,842	\$ 32,052,866	\$ 28,391,867	\$ 9,036,760	\$ 13,708,395	\$ 2,059,003
11	Non-Firm Sales	\$ 10,163,628	\$ 5,344,582	\$ 1,251,188	\$ 1,453,808	\$ 912,929	\$ 712,705	\$ 232,006	\$ 211,385	\$ -	\$ 41,315	\$ 3,710
12	Other Operating Revenue	\$ 32,740,880	\$ 22,276,828	\$ 3,330,678	\$ 2,074,811	\$ 1,028,852	\$ 1,472,259	\$ 334,851	\$ 1,074,712	\$ 1,001,166	\$ 132,280	\$ 14,443
13	TOTAL REVENUE	\$ 1,662,202,705	\$ 900,961,676	\$ 202,341,445	\$ 232,221,548	\$ 136,180,470	\$ 102,202,806	\$ 32,619,723	\$ 29,677,963	\$ 10,037,926	\$ 13,881,991	\$ 2,077,155
14												
15	Expense											
16	Operation and Maintenance	\$ 1,143,155,119	\$ 619,454,534	\$ 139,848,000	\$ 153,900,235	\$ 94,734,964	\$ 76,340,954	\$ 23,810,901	\$ 21,571,301	\$ 4,094,879	\$ 8,556,721	\$ 842,631
17	Depreciation Expense	\$ 188,448,167	\$ 111,119,797	\$ 22,735,218	\$ 22,203,276	\$ 12,307,748	\$ 10,876,833	\$ 3,232,850	\$ 2,416,292	\$ 1,310,216	\$ 2,091,070	\$ 154,867
18	Taxes Other Than Income	\$ 109,160,752	\$ 61,022,831	\$ 13,248,850	\$ 14,360,166	\$ 8,254,132	\$ 6,565,496	\$ 2,042,426	\$ 1,699,037	\$ 836,695	\$ 1,035,909	\$ 95,211
19	Income Taxes	\$ 48,469,064	\$ 28,010,226	\$ 5,850,148	\$ 5,906,565	\$ 3,291,198	\$ 2,899,420	\$ 855,751	\$ 647,324	\$ 449,341	\$ 509,835	\$ 49,256
20	TOTAL EXPENSES	\$ 1,489,233,102	\$ 819,607,387	\$ 181,682,215	\$ 196,370,241	\$ 118,588,042	\$ 96,682,703	\$ 29,941,928	\$ 26,333,954	\$ 6,691,131	\$ 12,193,535	\$ 1,141,965
21												
22	Operating Income	\$ 172,969,603	\$ 81,354,289	\$ 20,659,230	\$ 35,851,307	\$ 17,592,428	\$ 5,520,104	\$ 2,677,795	\$ 3,344,009	\$ 3,346,795	\$ 1,688,456	\$ 935,190
23	Present Rate of Return	5.82%	4.74%	5.76%	9.90%	8.71%	3.10%	5.10%	8.42%	12.14%	5.40%	30.95%
24												
25	Cost of Service											
26	Required Return	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%
27	Required Operating Income	\$ 260,436,450	\$ 150,505,977	\$ 31,434,313	\$ 31,737,455	\$ 17,684,435	\$ 15,579,312	\$ 4,598,166	\$ 3,478,233	\$ 2,414,422	\$ 2,739,470	\$ 264,667
28	Operating Income Deficiency	\$ 87,466,847	\$ 69,151,689	\$ 10,775,083	\$ (4,113,852)	\$ 92,007	\$ 10,059,208	\$ 1,920,371	\$ 134,224	\$ (932,373)	\$ 1,051,014	\$ (670,523)
29	Revenue Conversion Factor	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207
30	Revenue Deficiency	\$ 140,908,878	\$ 111,403,203	\$ 17,358,633	\$ (6,627,405)	\$ 148,223	\$ 16,205,360	\$ 3,093,713	\$ 216,234	\$ (1,502,051)	\$ 1,693,181	\$ (1,080,211)
31	Revenue Requirement	\$ 1,803,111,583	\$ 1,012,364,879	\$ 219,700,078	\$ 225,594,143	\$ 136,328,693	\$ 118,408,166	\$ 35,713,436	\$ 29,894,197	\$ 8,535,875	\$ 15,575,171	\$ 996,945
32	Revenues Other Than Rate Sch. Rev.	\$ 42,904,508	\$ 27,621,410	\$ 4,581,866	\$ 3,528,619	\$ 1,941,781	\$ 2,184,964	\$ 566,857	\$ 1,286,096	\$ 1,001,166	\$ 173,596	\$ 18,152
33	Rate Schedule Revenue Requirement	\$ 1,760,207,074	\$ 984,743,469	\$ 215,118,212	\$ 222,065,524	\$ 134,386,912	\$ 116,223,202	\$ 35,146,579	\$ 28,608,101	\$ 7,534,708	\$ 15,401,576	\$ 978,792
34	Percentage Increase	8.70%	12.76%	8.78%	-2.90%	0.11%	16.20%	9.65%	-2.90%	-16.62%	12.35%	-52.46%
35												
36	Proposed Revenue Requirement											
37	Proposed Rate of Return	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%	8.76%
38	Proposed Operating Income	\$ 260,436,450	\$ 150,505,977	\$ 31,434,313	\$ 31,737,455	\$ 17,684,435	\$ 15,579,312	\$ 4,598,166	\$ 3,478,233	\$ 2,414,422	\$ 2,739,470	\$ 264,667
39	Operating Income Deficiency	\$ 87,466,847	\$ 69,151,689	\$ 10,775,083	\$ (4,113,852)	\$ 92,007	\$ 10,059,208	\$ 1,920,371	\$ 134,224	\$ (932,373)	\$ 1,051,014	\$ (670,523)
40	Revenue Conversion Factor	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207	0.6207
41	Revenue Deficiency	\$ 54,293,593	\$ 42,924,763	\$ 6,688,454	\$ (2,553,605)	\$ 57,112	\$ 6,244,086	\$ 1,192,038	\$ 83,317	\$ (578,755)	\$ 652,399	\$ (416,216)
42	Percentage Increase	3.35%	4.92%	3.38%	-1.12%	0.04%	6.24%	3.72%	0.29%	-6.40%	4.76%	-20.21%
43	Revenue Requirement	\$ 1,673,591,790	\$ 916,265,029	\$ 204,448,033	\$ 226,139,324	\$ 134,295,801	\$ 106,261,928	\$ 33,244,904	\$ 28,475,184	\$ 8,458,004	\$ 14,360,794	\$ 1,642,787
44												
45	Revenue to Revenue Requirement	0.97	0.95	0.97	1.01	1.00	0.94	0.96	1.00	1.07	0.95	1.25
46	Adjusted Revenue to Revenue Requirement	1.00	0.99	1.00	1.05	1.03	0.97	1.00	1.03	1.10	0.99	1.30

Puget Sound Energy
ELECTRIC COST OF SERVICE SUMMARY
Adjusted Test Year Twelve Months ended September 2005
Functional Rate Base

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Production											
2	Demand	\$ 251,959,234	\$ 149,499,622	\$ 30,790,398	\$ 32,376,068	\$ 17,639,248	\$ 12,731,846	\$ 4,233,025	\$ 3,675,176	\$ -	\$ 912,131	\$ 101,720
3	Energy	\$ 1,007,836,934	\$ 512,968,951	\$ 124,296,086	\$ 147,825,447	\$ 95,519,655	\$ 75,609,004	\$ 24,524,509	\$ 22,526,238	\$ -	\$ 4,208,958	\$ 358,086
4	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Sub-total	\$ 1,259,796,168	\$ 662,468,574	\$ 155,086,484	\$ 180,201,515	\$ 113,158,903	\$ 88,340,850	\$ 28,757,534	\$ 26,201,414	\$ -	\$ 5,121,089	\$ 459,806
6												
7	Transmission											
8	Demand	\$ 57,166,992	\$ 32,503,446	\$ 6,694,291	\$ 7,039,040	\$ 3,835,035	\$ 2,768,093	\$ 920,323	\$ 799,038	\$ 2,238,075	\$ 198,311	\$ 171,340
9	Energy	\$ 228,667,969	\$ 109,375,403	\$ 26,502,451	\$ 31,519,389	\$ 20,366,731	\$ 16,121,376	\$ 5,229,124	\$ 4,803,052	\$ 12,859,407	\$ 897,435	\$ 993,601
10	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Sub-total	\$ 285,834,961	\$ 141,878,849	\$ 33,196,742	\$ 38,558,429	\$ 24,201,767	\$ 18,889,469	\$ 6,149,446	\$ 5,602,090	\$ 15,097,483	\$ 1,095,746	\$ 1,164,940
12												
13	Distribution											
14	Demand	\$ 1,022,705,679	\$ 644,182,378	\$ 118,695,799	\$ 111,417,034	\$ 54,417,470	\$ 57,747,124	\$ 15,406,469	\$ 6,401,924	\$ 7,783,285	\$ 5,737,207	\$ 916,988
15	Energy	\$ 51,116,705	\$ 23,593,633	\$ 5,716,908	\$ 6,799,124	\$ 4,393,357	\$ 3,477,581	\$ 1,127,987	\$ 1,036,078	\$ 4,444,927	\$ 193,588	\$ 333,522
16	Customer	\$ 353,565,320	\$ 245,981,331	\$ 46,143,261	\$ 25,323,612	\$ 5,705,610	\$ 9,391,001	\$ 1,049,042	\$ 464,352	\$ 236,197	\$ 19,124,855	\$ 146,058
17	Sub-total	\$ 1,427,387,703	\$ 913,757,342	\$ 170,555,968	\$ 143,539,770	\$ 64,516,437	\$ 70,615,706	\$ 17,583,498	\$ 7,902,354	\$ 12,464,409	\$ 25,055,650	\$ 1,396,569
18												
19												
20	TOTAL											
21	Demand	\$ 1,331,831,904	\$ 826,185,446	\$ 156,180,488	\$ 150,832,142	\$ 75,891,753	\$ 73,247,063	\$ 20,559,817	\$ 10,876,138	\$ 10,021,360	\$ 6,847,649	\$ 1,190,048
22	Energy	\$ 1,287,621,607	\$ 645,937,987	\$ 156,515,445	\$ 186,143,960	\$ 120,279,743	\$ 95,207,961	\$ 30,881,619	\$ 28,365,367	\$ 17,304,334	\$ 5,299,981	\$ 1,685,209
23	Customer	\$ 353,565,320	\$ 245,981,331	\$ 46,143,261	\$ 25,323,612	\$ 5,705,610	\$ 9,391,001	\$ 1,049,042	\$ 464,352	\$ 236,197	\$ 19,124,855	\$ 146,058
24	Sub-total	\$ 2,973,018,832	\$ 1,718,104,764	\$ 358,839,195	\$ 362,299,714	\$ 201,877,107	\$ 177,846,025	\$ 52,490,478	\$ 39,705,858	\$ 27,561,892	\$ 31,272,485	\$ 3,021,315
25												
26	TOTAL RATE BASE	\$ 2,973,018,832	\$ 1,718,104,764	\$ 358,839,195	\$ 362,299,714	\$ 201,877,107	\$ 177,846,025	\$ 52,490,478	\$ 39,705,858	\$ 27,561,892	\$ 31,272,485	\$ 3,021,315

Puget Sound Energy
ELECTRIC COST OF SERVICE SUMMARY
Adjusted Test Year Twelve Months ended September 2005
Functional Revenue Requirement

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Production											
2	Demand	\$ 243,944,057	\$ 143,329,633	\$ 29,519,649	\$ 31,039,878	\$ 16,911,259	\$ 12,206,390	\$ 4,058,325	\$ 3,523,498	\$ 2,096,296	\$ 874,486	\$ 384,643
3	Energy	\$ 975,818,799	\$ 496,201,981	\$ 120,239,760	\$ 143,001,668	\$ 92,402,994	\$ 73,141,947	\$ 23,724,327	\$ 21,791,256	\$ 837,130	\$ 4,071,622	\$ 406,114
4	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Sub-total	\$ 1,219,762,856	\$ 639,531,614	\$ 149,759,410	\$ 174,041,546	\$ 109,314,254	\$ 85,348,337	\$ 27,782,652	\$ 25,314,754	\$ 2,933,426	\$ 4,946,108	\$ 790,757
6												
7	Transmission											
8	Demand	\$ 9,993,364	\$ 5,623,782	\$ 1,158,254	\$ 1,217,902	\$ 663,542	\$ 478,938	\$ 159,235	\$ 138,250	\$ 483,801	\$ 34,312	\$ 35,347
9	Energy	\$ 39,576,068	\$ 18,921,618	\$ 4,584,845	\$ 5,452,760	\$ 3,523,384	\$ 2,788,950	\$ 904,623	\$ 830,914	\$ 2,240,686	\$ 155,254	\$ 173,035
10	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Sub-total	\$ 49,569,432	\$ 24,545,400	\$ 5,743,099	\$ 6,670,663	\$ 4,186,926	\$ 3,267,888	\$ 1,063,858	\$ 969,164	\$ 2,724,487	\$ 189,566	\$ 208,382
12												
13	Distribution											
14	Demand	\$ 255,748,209	\$ 161,919,882	\$ 29,801,331	\$ 27,820,430	\$ 13,367,823	\$ 14,575,162	\$ 3,504,668	\$ 1,377,794	\$ 1,754,357	\$ 1,398,630	\$ 228,132
15	Energy	\$ 12,710,190	\$ 5,866,567	\$ 1,421,512	\$ 1,690,605	\$ 1,092,410	\$ 864,702	\$ 280,474	\$ 257,621	\$ 1,105,233	\$ 48,136	\$ 82,930
16	Customer	\$ 211,878,864	\$ 138,249,902	\$ 26,391,178	\$ 17,884,453	\$ 8,311,064	\$ 8,205,925	\$ 1,908,442	\$ 1,892,854	\$ 588,049	\$ 8,350,565	\$ 96,431
17	Sub-total	\$ 480,337,264	\$ 306,036,351	\$ 57,614,020	\$ 47,395,488	\$ 22,771,297	\$ 23,645,789	\$ 5,693,584	\$ 3,528,269	\$ 3,447,640	\$ 9,797,331	\$ 407,494
18												
19												
20	TOTAL											
21	Demand	\$ 509,685,631	\$ 310,873,297	\$ 60,479,234	\$ 60,078,210	\$ 30,942,624	\$ 27,260,491	\$ 7,722,228	\$ 5,039,543	\$ 4,334,454	\$ 2,307,428	\$ 648,123
22	Energy	\$ 1,028,105,057	\$ 520,990,166	\$ 126,246,117	\$ 150,145,033	\$ 97,018,788	\$ 76,795,598	\$ 24,909,424	\$ 22,879,791	\$ 4,183,049	\$ 4,275,012	\$ 662,079
23	Customer	\$ 211,878,864	\$ 138,249,902	\$ 26,391,178	\$ 17,884,453	\$ 8,311,064	\$ 8,205,925	\$ 1,908,442	\$ 1,892,854	\$ 588,049	\$ 8,350,565	\$ 96,431
24	TOTAL REVENUE REQUIREMENT	\$ 1,749,669,552	\$ 970,113,365	\$ 213,116,529	\$ 228,107,696	\$ 136,272,477	\$ 112,262,015	\$ 34,540,094	\$ 29,812,187	\$ 9,105,553	\$ 14,933,005	\$ 1,406,632

Puget Sound Energy
ELECTRIC COST OF SERVICE SUMMARY
Adjusted Test Year Twelve Months ended September 2005
Unit Costs (per kWh)

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Production											
2	Demand	\$ 0.010167	\$ 0.012942	\$ 0.011000	\$ 0.009726	\$ 0.008200	\$ 0.007478	\$ 0.007665	\$ 0.007245	\$ 0.001005	\$ 0.009623	\$ 0.002457
3	Energy	\$ 0.040669	\$ 0.044804	\$ 0.044807	\$ 0.044807	\$ 0.044807	\$ 0.044807	\$ 0.044807	\$ 0.044807	\$ 0.000401	\$ 0.044807	\$ 0.002594
4	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Total	\$ 0.050836	\$ 0.057746	\$ 0.055807	\$ 0.054532	\$ 0.053007	\$ 0.052284	\$ 0.052472	\$ 0.052052	\$ 0.001406	\$ 0.054430	\$ 0.005051
6												
7	Transmission											
8	Demand	\$ 0.000416	\$ 0.000508	\$ 0.000432	\$ 0.000382	\$ 0.000322	\$ 0.000293	\$ 0.000301	\$ 0.000284	\$ 0.000232	\$ 0.000378	\$ 0.000226
9	Energy	\$ 0.001649	\$ 0.001709	\$ 0.001709	\$ 0.001709	\$ 0.001709	\$ 0.001709	\$ 0.001709	\$ 0.001709	\$ 0.001074	\$ 0.001709	\$ 0.001105
10	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Total	\$ 0.002066	\$ 0.002216	\$ 0.002140	\$ 0.002090	\$ 0.002030	\$ 0.002002	\$ 0.002009	\$ 0.001993	\$ 0.001306	\$ 0.002086	\$ 0.001331
12												
13	Distribution											
14	Demand	\$ 0.010659	\$ 0.014620	\$ 0.011105	\$ 0.008717	\$ 0.006482	\$ 0.008929	\$ 0.006619	\$ 0.002833	\$ 0.000841	\$ 0.015391	\$ 0.001457
15	Energy	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530	\$ 0.000530
16	Customer	\$ 0.008830	\$ 0.012483	\$ 0.009835	\$ 0.005604	\$ 0.004030	\$ 0.005027	\$ 0.003604	\$ 0.003892	\$ 0.000282	\$ 0.091895	\$ 0.000616
17	Total	\$ 0.020019	\$ 0.027633	\$ 0.021470	\$ 0.014850	\$ 0.011042	\$ 0.014485	\$ 0.010753	\$ 0.007255	\$ 0.001652	\$ 0.107816	\$ 0.002603
18												
19	TOTAL											
20	Demand	\$ 0.021242	\$ 0.028070	\$ 0.022537	\$ 0.018824	\$ 0.015004	\$ 0.016700	\$ 0.014585	\$ 0.010362	\$ 0.002077	\$ 0.025392	\$ 0.004140
21	Energy	\$ 0.042848	\$ 0.047042	\$ 0.047045	\$ 0.047045	\$ 0.047045	\$ 0.047045	\$ 0.047045	\$ 0.047045	\$ 0.002005	\$ 0.047045	\$ 0.004229
22	Customer	\$ 0.008830	\$ 0.012483	\$ 0.009835	\$ 0.005604	\$ 0.004030	\$ 0.005027	\$ 0.003604	\$ 0.003892	\$ 0.000282	\$ 0.091895	\$ 0.000616
23	Total	\$ 0.072920	\$ 0.087596	\$ 0.079417	\$ 0.071473	\$ 0.066079	\$ 0.068772	\$ 0.065234	\$ 0.061299	\$ 0.004364	\$ 0.164333	\$ 0.008985
24												
25	kWh	23,994,289,527	11,074,901,353	2,683,528,686	3,191,523,074	2,062,251,046	1,632,383,915	529,479,440	486,337,160	2,086,458,169	90,870,594	156,556,090

Puget Sound Energy
Electric Cost of Service Summary
Energy Related
Adjusted Test Year Twelve Months ended September 2005

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Expense											
2	Operation and Maintenance	\$ 798,831,556	\$ 405,875,825	\$ 98,353,075	\$ 116,971,814	\$ 75,583,409	\$ 59,828,329	\$ 19,405,927	\$ 17,824,721	\$ 1,283,098	\$ 3,330,487	\$ 374,871
4	Depreciation Expense	\$ 76,662,764	\$ 38,646,241	\$ 9,364,264	\$ 11,136,927	\$ 7,196,294	\$ 5,696,259	\$ 1,847,636	\$ 1,697,090	\$ 685,111	\$ 317,096	\$ 75,846
5	Taxes Other Than Income	\$ 18,823,016	\$ 9,353,219	\$ 2,266,357	\$ 2,695,381	\$ 1,741,661	\$ 1,378,620	\$ 447,169	\$ 410,733	\$ 416,868	\$ 76,744	\$ 36,264
6	Income Taxes	\$ 20,992,068	\$ 10,530,714	\$ 2,551,668	\$ 3,034,701	\$ 1,960,918	\$ 1,552,173	\$ 503,462	\$ 462,440	\$ 282,112	\$ 86,405	\$ 27,474
7	TOTAL EXPENSES	\$ 915,309,404	\$ 464,405,998	\$ 112,535,364	\$ 133,838,823	\$ 86,482,283	\$ 68,455,381	\$ 22,204,195	\$ 20,394,984	\$ 2,667,189	\$ 3,810,733	\$ 514,455
8												
9	Requested Return on Net Investment	\$ 112,795,653	\$ 56,584,168	\$ 13,710,753	\$ 16,306,211	\$ 10,536,505	\$ 8,340,217	\$ 2,705,230	\$ 2,484,806	\$ 1,515,860	\$ 464,278	\$ 147,624
10												
11	Total Cost of Service	\$ 1,028,105,057	\$ 520,990,166	\$ 126,246,117	\$ 150,145,033	\$ 97,018,788	\$ 76,795,598	\$ 24,909,424	\$ 22,879,791	\$ 4,183,049	\$ 4,275,012	\$ 662,079
12												
13	Rate Base											
14	Plant in Service	\$ 1,976,098,858	\$ 988,236,323	\$ 239,456,807	\$ 284,786,196	\$ 184,018,920	\$ 145,660,988	\$ 47,246,544	\$ 43,396,869	\$ 32,200,924	\$ 8,108,571	\$ 2,986,715
15	Accumulated Reserve	\$ (769,564,829)	\$ (384,665,101)	\$ (93,207,136)	\$ (110,851,330)	\$ (71,628,268)	\$ (56,697,672)	\$ (18,390,436)	\$ (16,891,973)	\$ (12,888,831)	\$ (3,156,213)	\$ (1,187,869)
16	Construction Work in Progress	\$ 619,407	\$ 295,014	\$ 71,484	\$ 85,016	\$ 54,934	\$ 43,484	\$ 14,104	\$ 12,955	\$ 37,139	\$ 2,421	\$ 2,855
17	Working Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Other Items	\$ 80,468,172	\$ 42,071,751	\$ 10,194,289	\$ 12,124,078	\$ 7,834,157	\$ 6,201,161	\$ 2,011,406	\$ 1,847,516	\$ (2,044,898)	\$ 345,203	\$ (116,492)
19	TOTAL RATE BASE	\$ 1,287,621,607	\$ 645,937,987	\$ 156,515,445	\$ 186,143,960	\$ 120,279,743	\$ 95,207,961	\$ 30,881,619	\$ 28,365,367	\$ 17,304,334	\$ 5,299,981	\$ 1,685,209

Puget Sound Energy
Electric Cost of Service Summary
Demand Related
Adjusted Test Year Twelve Months ended September 2005

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Expense											
2	Operation and Maintenance	\$ 270,282,905	\$ 162,347,144	\$ 32,414,089	\$ 32,986,663	\$ 17,317,923	\$ 14,097,429	\$ 3,977,561	\$ 3,099,137	\$ 2,530,322	\$ 1,074,903	\$ 437,736
4	Depreciation Expense	\$ 81,521,909	\$ 50,584,240	\$ 9,556,138	\$ 9,222,441	\$ 4,636,995	\$ 4,480,033	\$ 1,298,810	\$ 656,379	\$ 598,073	\$ 420,049	\$ 68,752
5	Taxes Other Than Income	\$ 19,499,514	\$ 12,098,784	\$ 2,281,389	\$ 2,197,197	\$ 1,102,328	\$ 1,072,441	\$ 309,631	\$ 153,964	\$ 164,810	\$ 100,985	\$ 17,986
6	Income Taxes	\$ 21,712,828	\$ 13,469,284	\$ 2,546,207	\$ 2,459,013	\$ 1,237,262	\$ 1,194,145	\$ 335,186	\$ 177,313	\$ 163,378	\$ 111,637	\$ 19,401
7	TOTAL EXPENSES	\$ 393,017,156	\$ 238,499,451	\$ 46,797,823	\$ 46,865,314	\$ 24,294,507	\$ 20,844,049	\$ 5,921,188	\$ 4,086,793	\$ 3,456,583	\$ 1,707,574	\$ 543,874
8												
9	Requested Return on Net Investment	\$ 116,668,475	\$ 72,373,845	\$ 13,681,411	\$ 13,212,896	\$ 6,648,118	\$ 6,416,443	\$ 1,801,040	\$ 952,750	\$ 877,871	\$ 599,854	\$ 104,248
10												
11	Total Cost of Service	\$ 509,685,631	\$ 310,873,297	\$ 60,479,234	\$ 60,078,210	\$ 30,942,624	\$ 27,260,491	\$ 7,722,228	\$ 5,039,543	\$ 4,334,454	\$ 2,307,428	\$ 648,123
12												
13	Rate Base											
14	Plant in Service	\$ 2,295,596,473	\$ 1,424,668,941	\$ 268,514,826	\$ 258,483,559	\$ 129,629,311	\$ 126,302,131	\$ 36,482,983	\$ 18,059,396	\$ 19,438,618	\$ 11,911,409	\$ 2,105,298
15	Accumulated Reserve	\$ (866,196,002)	\$ (536,487,121)	\$ (101,194,809)	\$ (97,498,858)	\$ (48,938,705)	\$ (47,449,987)	\$ (14,419,982)	\$ (6,768,768)	\$ (8,162,924)	\$ (4,474,940)	\$ (799,909)
16	Construction Work in Progress	\$ 2,021,226	\$ 1,263,707	\$ 234,468	\$ 221,825	\$ 109,254	\$ 112,773	\$ 31,787	\$ 13,492	\$ 20,796	\$ 11,045	\$ 2,080
17	Working Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Other Items	\$ (99,589,792)	\$ (63,260,081)	\$ (11,373,997)	\$ (10,374,384)	\$ (4,908,107)	\$ (5,717,854)	\$ (1,534,972)	\$ (427,981)	\$ (1,275,129)	\$ (599,865)	\$ (117,422)
19	TOTAL RATE BASE	\$ 1,331,831,904	\$ 826,185,446	\$ 156,180,488	\$ 150,832,142	\$ 75,891,753	\$ 73,247,063	\$ 20,559,817	\$ 10,876,138	\$ 10,021,360	\$ 6,847,649	\$ 1,190,048

**Puget Sound Energy
Electric Cost of Service Summary
Customer Related
Adjusted Test Year Twelve Months ended September 2005**

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459 & Area Lighting	Street Lighting	Firm Resale
1	Expense											
2	Operation and Maintenance	\$ 74,040,657	\$ 51,231,565	\$ 9,080,836	\$ 3,941,759	\$ 1,833,633	\$ 2,415,196	\$ 427,413	\$ 647,443	\$ 281,459	\$ 4,151,330	\$ 30,024
4	Depreciation Expense	\$ 30,263,494	\$ 21,889,317	\$ 3,814,816	\$ 1,843,908	\$ 474,458	\$ 700,541	\$ 86,404	\$ 62,823	\$ 27,032	\$ 1,353,925	\$ 10,269
5	Taxes Other Than Income	\$ 70,838,223	\$ 39,570,828	\$ 8,701,104	\$ 9,467,588	\$ 5,410,143	\$ 4,114,435	\$ 1,285,627	\$ 1,134,340	\$ 255,016	\$ 858,180	\$ 40,962
6	Income Taxes	\$ 5,764,168	\$ 4,010,229	\$ 752,273	\$ 412,850	\$ 93,018	\$ 153,101	\$ 17,103	\$ 7,570	\$ 3,851	\$ 311,792	\$ 2,381
7	TOTAL EXPENSES	\$ 180,906,542	\$ 116,701,938	\$ 22,349,028	\$ 15,666,105	\$ 7,811,253	\$ 7,383,273	\$ 1,816,546	\$ 1,852,177	\$ 567,359	\$ 6,675,228	\$ 83,636
8												
9	Requested Return on Net Investment	\$ 30,972,322	\$ 21,547,965	\$ 4,042,150	\$ 2,218,348	\$ 499,811	\$ 822,652	\$ 91,896	\$ 40,677	\$ 20,691	\$ 1,675,337	\$ 12,795
10												
11	Total Cost of Service	\$ 211,878,864	\$ 138,249,902	\$ 26,391,178	\$ 17,884,453	\$ 8,311,064	\$ 8,205,925	\$ 1,908,442	\$ 1,892,854	\$ 588,049	\$ 8,350,565	\$ 96,431
12												
13	Rate Base											
14	Plant in Service	\$ 776,614,691	\$ 559,799,313	\$ 98,899,236	\$ 49,140,412	\$ 11,545,922	\$ 18,203,704	\$ 2,070,459	\$ 1,101,013	\$ 527,982	\$ 35,051,405	\$ 275,244
15	Accumulated Reserve	\$ (321,301,555)	\$ (232,723,620)	\$ (40,777,217)	\$ (19,787,895)	\$ (4,955,962)	\$ (7,536,488)	\$ (889,461)	\$ (573,684)	\$ (260,453)	\$ (13,685,320)	\$ (111,454)
16	Construction Work in Progress	\$ 729,888	\$ 524,467	\$ 93,812	\$ 47,751	\$ 10,310	\$ 17,303	\$ 1,820	\$ 595	\$ 354	\$ 33,207	\$ 269
17	Working Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Other Items	\$ (102,477,704)	\$ (81,618,830)	\$ (12,072,570)	\$ (4,076,656)	\$ (894,660)	\$ (1,293,518)	\$ (133,776)	\$ (63,571)	\$ (31,685)	\$ (2,274,436)	\$ (18,001)
19	TOTAL RATE BASE	\$ 353,565,320	\$ 245,981,331	\$ 46,143,261	\$ 25,323,612	\$ 5,705,610	\$ 9,391,001	\$ 1,049,042	\$ 464,352	\$ 236,197	\$ 19,124,855	\$ 146,058

**Puget Sound Energy
Electric Account Allocation
Operating Revenue Summary**

Adjusted Test Year Twelve Months ended September 2005

Line No.	COS ID	Account Description	Allocation Method	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49
1		Revenue		-							
2	447.00	Sales of Electricity - Firm Revenue	PROFORMA	\$ 1,608,449,980	\$ 873,459,009	\$ 197,793,513	\$ 228,732,600	\$ 134,262,583	\$ 100,034,444	\$ 32,059,024	\$ 28,397,134
3	447.01	Sales of Electricity - Transportation Revenue - Retail	RETAIL								
4	447.02	Sales of Electricity - Small Firm Resale	DIR_449 DIR RESALE SMALL	\$ 6,311,142 \$ 463,674	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
5	447.03	Sales of Electricity - Unbilled Revenue	UNBILLED	\$ (772,306)	\$ (118,743)	\$ (33,934)	\$ (39,671)	\$ (23,894)	\$ (16,602)	\$ (6,158)	\$ (5,267)
6	447.04	Other Elect Revenue - OATT - Sch 449	DIR_449 OATT	\$ 3,250,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	447.05	Other Elect Revenue - Firm Resale	DIR RESALE LARGE	\$ 1,595,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	-	Total Sales Revenue		\$ 1,619,298,196	\$ 873,340,266	\$ 197,759,579	\$ 228,692,929	\$ 134,238,689	\$ 100,017,842	\$ 32,052,866	\$ 28,391,867
9		Non Firm Revenue									
11	447.07	Sales of Electricity - Non Firm Revenue		\$ 10,163,628	\$ 5,344,582	\$ 1,251,188	\$ 1,453,808	\$ 912,929	\$ 712,705	\$ 232,006	\$ 211,385
12	-	Total Non Firm Revenue		\$ 10,163,628	\$ 5,344,582	\$ 1,251,188	\$ 1,453,808	\$ 912,929	\$ 712,705	\$ 232,006	\$ 211,385
13		Other Operating Revenue									
15	450.01	Late Payment Revenue - Interest	DIR450.01	\$ 2,274,681	\$ 1,765,998	\$ 280,475	\$ 141,598	\$ 32,797	\$ 32,982	\$ 2,414	\$ 5,599
16	450.02	Late Payment Revenue - Field Call	DIR450.02	\$ 462,067	\$ 412,532	\$ 47,161	\$ 1,919	\$ 15	\$ 103	\$ -	\$ -
17	451.01	Misc Service Revenue - Temporary Service	CUST_4	\$ 1,381,666	\$ 1,224,739	\$ 144,933	\$ 10,957	\$ 975	\$ -	\$ 63	\$ -
18	451.02	Misc Service Revenue - Seas Svc Charge	DIR451.02	\$ 426	\$ 284	\$ -	\$ 142	\$ -	\$ -	\$ -	\$ -
19	451.03	Misc Service Revenue - Reconnection Charge	DIR451.03	\$ 975,255	\$ 949,645	\$ 24,513	\$ 1,025	\$ -	\$ 72	\$ -	\$ -
20	451.04	Misc Service Revenue - Modified Service Charge	CUST_4	\$ 720,175	\$ 638,379	\$ 75,544	\$ 5,711	\$ 508	\$ -	\$ 33	\$ -
21	451.05	Misc Service Revenue - Water Heater Rental	DIR451.05	\$ 56,748	\$ 50,440	\$ 5,778	\$ 436	\$ -	\$ 93	\$ -	\$ -
22	451.06	Misc Service Revenue - Billing Initiation Charge	DIR451.06	\$ 1,363,771	\$ 1,252,155	\$ 107,487	\$ 3,832	\$ 243	\$ 53	\$ -	\$ 6
23	451.07	Misc Service Revenue - NSF Handling Chg	DIR451.07	\$ 180,164	\$ 170,097	\$ 9,419	\$ 608	\$ 14	\$ 14	\$ -	\$ -
24	451.08	Misc Service Revenue - Deferred FIT CIAC	CUST_4	\$ 7,586,188	\$ 6,724,561	\$ 795,769	\$ 60,159	\$ 5,351	\$ -	\$ 348	\$ -
25	451.09	Misc Service Revenue - Other	CUST_4	\$ 50,927	\$ 45,143	\$ 5,342	\$ 404	\$ 36	\$ -	\$ 2	\$ -
26	454.01	Rental Revenue - Steam Plant	PP.T	\$ 35,050	\$ 18,431	\$ 4,315	\$ 5,014	\$ 3,148	\$ 2,458	\$ 800	\$ 729
27	454.02	Rental Revenue - Transmission Pole Contacts	TP.T	\$ 232,232	\$ 115,156	\$ 26,944	\$ 31,295	\$ 19,643	\$ 15,331	\$ 4,991	\$ 4,547
28	454.03	Rental Revenue - Distribution Pole Contacts	D364.T	\$ 4,412,405	\$ 2,985,834	\$ 525,134	\$ 438,332	\$ 167,486	\$ 257,038	\$ 14,888	\$ -
29	454.04	Rental Revenue - Transf & Equip	DIR454.04	\$ 2,419,045	\$ -	\$ -	\$ -	\$ -	\$ 467,992	\$ 71,559	\$ 901,549
30	454.05	Rental Revenue - Personal Cell Site	D364.T	\$ 2,106,995	\$ 1,425,784	\$ 250,760	\$ 209,310	\$ 79,977	\$ 122,740	\$ 7,109	\$ -
31	454.06	Rental Revenue - Land & Bldg	PTDP.T	\$ 450,045	\$ 263,593	\$ 54,131	\$ 53,427	\$ 29,396	\$ 26,168	\$ 7,761	\$ 5,654
32	454.07	Rental Revenue - Pole Rental	DIR373.00	\$ 42,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	454.08	Rental Revenue - Reserve of Power Capacity	DIR_40	\$ 51,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,270	\$ -
34	456.01	Other Elect Revenue - Wheeling	PC3	\$ 1,830,506	\$ 962,579	\$ 225,343	\$ 261,836	\$ 164,422	\$ 128,361	\$ 41,785	\$ 38,071
35	456.02	Other Elect Revenue - Imbalance 449	PC3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	456.04	Other Elect Revenue - Jobbing Revenue	LINE.T	\$ 85,226	\$ 56,669	\$ 9,689	\$ 8,852	\$ 3,930	\$ 4,422	\$ 1,069	\$ 95
37	456.05	Other Elect Revenue - Dist O&M	LINE.T	\$ 12,704	\$ 8,447	\$ 1,444	\$ 1,319	\$ 586	\$ 659	\$ 159	\$ 14
38	456.06	Other Elect Revenue - Distribution Timber Sales	DP.T	\$ 2,201	\$ 1,425	\$ 262	\$ 216	\$ 96	\$ 106	\$ 27	\$ 11
39	456.07	Other Elect Revenue - Other Timber Sales	GP.T	\$ 9,138	\$ 5,703	\$ 1,092	\$ 930	\$ 497	\$ 456	\$ 130	\$ 97
40	456.08	Other Elect Revenue - PCS	D364.T	\$ 246,048	\$ 166,498	\$ 29,283	\$ 24,443	\$ 9,339	\$ 14,333	\$ 830	\$ -
41	456.09	Other Elect Revenue - Non-Core Gas Sales	PP.T	\$ (133,434)	\$ (70,167)	\$ (16,426)	\$ (19,086)	\$ (11,985)	\$ (9,357)	\$ (3,046)	\$ (2,775)
42	456.10	Other Elect Revenue - Meter Installation	CUST_6	\$ 26,659	\$ 22,018	\$ 3,249	\$ 789	\$ 84	\$ 77	\$ 8	\$ 263
43	456.11	Other Elect Revenue - Rate Book Sales	LINE.T	\$ 900	\$ 598	\$ 102	\$ 93	\$ 41	\$ 47	\$ 11	\$ 1
44	456.12	Other Elect Revenue - Encogen Gas Sale	PP.T	\$ 6,208,398	\$ 3,264,710	\$ 764,281	\$ 888,051	\$ 557,658	\$ 435,352	\$ 141,720	\$ 129,123
45	456.13	Other Elect Revenue - CLX Reconciliation Adjustment	CUST_5	\$ 31,932	\$ 25,979	\$ 3,910	\$ 435	\$ 534	\$ 817	\$ 51	\$ 49
46	456.14	Other Elect Revenue - Green Energy Option	PC3	\$ (400,119)	\$ (210,404)	\$ (49,256)	\$ (57,233)	\$ (35,940)	\$ (28,058)	\$ (9,134)	\$ (8,322)
47	456.15	Other Elect Revenue - Conservation Trust	RESID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	456.16	Other Elect Revenue - Intolight	DIR373.00	\$ 19,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	456.17	Other Elect Revenue - AG Settlement	DIR_449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	-	Total Other Operating Revenue		\$ 32,740,880	\$ 22,276,828	\$ 3,330,678	\$ 2,074,811	\$ 1,028,852	\$ 1,472,259	\$ 334,851	\$ 1,074,712
51		Total Revenue		\$ 1,662,202,705	\$ 900,961,676	\$ 202,341,445	\$ 232,221,548	\$ 136,180,470	\$ 102,202,806	\$ 32,619,723	\$ 29,677,963

**Puget Sound Energy
Electric Account Allocation
Operating Revenue Summary
Adjusted Test Year Twelve Months ended September 2005**

COS ID	Account Description	Allocation Method	Total	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
	Revenue		-			
447.00	Sales of Electricity - Firm Revenue	PROFORMA	\$ 1,608,449,980	\$ -	\$ 13,711,673	\$ -
		RETAIL				
447.01	Sales of Electricity - Transportation Revenue - Retail	DIR_449	\$ 6,311,142	\$ 6,311,142	\$ -	\$ -
447.02	Sales of Electricity - Small Firm Resale	DIR RESALE	\$ 463,674	\$ -	\$ -	\$ 463,674
		SMALL				
447.03	Sales of Electricity - Unbilled Revenue	UNBILLED	\$ (772,306)	\$ (524,759)	\$ (3,278)	\$ -
447.04	Other Elect Revenue - OATT - Sch 449	DIR 449	\$ 3,250,377	\$ 3,250,377	\$ -	\$ -
		OATT				
447.05	Other Elect Revenue - Firm Resale	DIR RESALE	\$ 1,595,329	\$ -	\$ -	\$ 1,595,329
		LARGE				
-	Total Sales Revenue		\$ 1,619,298,196	\$ 9,036,760	\$ 13,708,395	\$ 2,059,003
	Non Firm Revenue					
447.07	Sales of Electricity - Non Firm Revenue		\$ 10,163,628	\$ -	\$ 41,315	\$ 3,710
-	Total Non Firm Revenue		\$ 10,163,628	\$ -	\$ 41,315	\$ 3,710
	Other Operating Revenue					
450.01	Late Payment Revenue - Interest	DIR450.01	\$ 2,274,681	\$ 9,168	\$ 3,651	\$ -
450.02	Late Payment Revenue - Field Call	DIR450.02	\$ 462,067	\$ -	\$ 337	\$ -
451.01	Misc Service Revenue - Temporary Service	CUST_4	\$ 1,381,666	\$ -	\$ -	\$ -
451.02	Misc Service Revenue - Seas Svc Charge	DIR451.02	\$ 426	\$ -	\$ -	\$ -
451.03	Misc Service Revenue - Reconnection Charge	DIR451.03	\$ 975,255	\$ -	\$ -	\$ -
451.04	Misc Service Revenue - Modified Service Charge	CUST_4	\$ 720,175	\$ -	\$ -	\$ -
451.05	Misc Service Revenue - Water Heater Rental	DIR451.05	\$ 56,748	\$ -	\$ -	\$ -
451.06	Misc Service Revenue - Billing Initiation Charge	DIR451.06	\$ 1,363,771	\$ -	\$ (5)	\$ -
451.07	Misc Service Revenue - NSF Handling Chg	DIR451.07	\$ 180,164	\$ -	\$ 14	\$ -
451.08	Misc Service Revenue - Deferred FIT CIAC	CUST_4	\$ 7,586,188	\$ -	\$ -	\$ -
451.09	Misc Service Revenue - Other	CUST_4	\$ 50,927	\$ -	\$ -	\$ -
454.01	Rental Revenue - Steam Plant	PP.T	\$ 35,050	\$ -	\$ 142	\$ 13
454.02	Rental Revenue - Transmission Pole Contacts	TP.T	\$ 232,232	\$ 12,475	\$ 889	\$ 961
454.03	Rental Revenue - Distribution Pole Contacts	D364.T	\$ 4,412,405	\$ 38	\$ 19,357	\$ 4,297
454.04	Rental Revenue - Transf & Equip	DIR454.04	\$ 2,419,045	\$ 974,408	\$ -	\$ 3,537
454.05	Rental Revenue - Personal Cell Site	D364.T	\$ 2,106,995	\$ 18	\$ 9,243	\$ 2,052
454.06	Rental Revenue - Land & Bldg	PTDP.T	\$ 450,045	\$ 4,755	\$ 4,671	\$ 488
454.07	Rental Revenue - Pole Rental	DIR373.00	\$ 42,430	\$ -	\$ 42,430	\$ -
454.08	Rental Revenue - Reserve of Power Capacity	DIR_40	\$ 51,270	\$ -	\$ -	\$ -
456.01	Other Elect Revenue - Wheeling	PC3	\$ 1,830,506	\$ -	\$ 7,441	\$ 668
456.02	Other Elect Revenue - Imbalance 449	PC3	\$ -	\$ -	\$ -	\$ -
456.04	Other Elect Revenue - Jobbing Revenue	LINE.T	\$ 85,226	\$ 7	\$ 418	\$ 76
456.05	Other Elect Revenue - Dist O&M	LINE.T	\$ 12,704	\$ 1	\$ 62	\$ 11
456.06	Other Elect Revenue - Distribution Timber Sales	DP.T	\$ 2,201	\$ 20	\$ 36	\$ 2
456.07	Other Elect Revenue - Other Timber Sales	GP.T	\$ 9,138	\$ 70	\$ 155	\$ 7
456.08	Other Elect Revenue - PCS	D364.T	\$ 246,048	\$ 2	\$ 1,079	\$ 240
456.09	Other Elect Revenue - Non-Core Gas Sales	PP.T	\$ (133,434)	\$ -	\$ (542)	\$ (49)
456.10	Other Elect Revenue - Meter Installation	CUST_6	\$ 26,659	\$ 161	\$ -	\$ 10
456.11	Other Elect Revenue - Rate Book Sales	LINE.T	\$ 900	\$ 0	\$ 4	\$ 1
456.12	Other Elect Revenue - Encogen Gas Sale	PP.T	\$ 6,208,398	\$ -	\$ 25,237	\$ 2,266
456.13	Other Elect Revenue - CLX Reconciliation Adjustment	CUST_5	\$ 31,932	\$ 44	\$ 105	\$ 8
456.14	Other Elect Revenue -Green Energy Option	PC3	\$ (400,119)	\$ -	\$ (1,626)	\$ (146)
456.15	Other Elect Revenue - Conservation Trust	RESID	\$ -	\$ -	\$ -	\$ -
456.16	Other Elect Revenue - Intolight	DIR373.00	\$ 19,181	\$ -	\$ 19,181	\$ -
456.17	Other Elect Revenue - AG Settlement	DIR_449	\$ -	\$ -	\$ -	\$ -
-	Total Other Operating Revenue		\$ 32,740,880	\$ 1,001,166	\$ 132,280	\$ 14,443
-	Total Revenue		\$ 1,662,202,705	\$ 10,037,926	\$ 13,881,991	\$ 2,077,155

Puget Sound Energy
 Electric Account Allocation
 Operating Expense Summary
 Adjusted Test Year Twelve Months ended September 2005

Line	COS ID	Account Description	Allocation Method	Total	Sec Volt Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (kW > 50 & < 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
83		Distribution Expense - Maintenance		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
84	591.00	Dist O&M - Structure	D361.T	\$ 819	\$ 368	\$ 96	\$ 115	\$ 84	\$ 66	\$ 23	\$ 24	\$ 33	\$ 10	\$ 1
85	592.00	Dist O&M - Station Egmt	D362.T	\$ 3,178,068	\$ 1,460,724	\$ 395,035	\$ 418,184	\$ 271,386	\$ 240,624	\$ 89,960	\$ 93,082	\$ 177,392	\$ 24,648	\$ 7,033
86	593.00	Dist O&M - OVHD Lines	D364.T	\$ 23,759,210	\$ 16,077,641	\$ 2,827,657	\$ 2,360,258	\$ 901,853	\$ 1,384,058	\$ 80,166	\$ -	\$ 206	\$ 104,232	\$ 23,139
87	594.00	Dist O&M - UNGD Lines	D366.T	\$ 10,323,159	\$ 6,805,896	\$ 1,147,234	\$ 1,094,554	\$ 516,334	\$ 504,167	\$ 174,956	\$ 16,997	\$ 1,128	\$ 53,115	\$ 8,778
88	595.00	Dist O&M - Lines Transformers	D368.T	\$ 379,927	\$ 266,677	\$ 61,340	\$ 39,411	\$ 9,743	\$ 1,253	\$ 1,251	\$ -	\$ -	\$ 201	\$ 51
89	596.00	Dist O&M - Street Lighting	DIR373.00	\$ 1,428,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,428,564	\$ -
90	597.00	Dist O&M - Meters	D370.T	\$ 423,505	\$ 248,995	\$ 87,579	\$ 29,076	\$ 2,735	\$ 49,661	\$ 1,879	\$ 1,817	\$ 1,085	\$ -	\$ 678
91	598.00	Dist O&M - Miscellaneous - Water Heaters	D372.T	\$ 25,020	\$ 24,502	\$ 474	\$ 36	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -
92	590.00	Dist O&M - Supr & Eng	DES2.T	\$ 15,807	\$ 9,950	\$ 1,809	\$ 1,578	\$ 681	\$ 872	\$ 139	\$ 45	\$ 72	\$ 645	\$ 16
93	-	Sub-total		\$ 39,534,079	\$ 24,894,753	\$ 4,521,224	\$ 3,943,211	\$ 1,702,816	\$ 2,180,709	\$ 348,375	\$ 111,964	\$ 179,916	\$ 1,611,415	\$ 39,695
94	-	General Expense - Maintenance & Other		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	935.00	A&G Exp - Maint of Gen Plant	GP.T	\$ 3,070,831	\$ 1,916,602	\$ 366,813	\$ 312,670	\$ 167,178	\$ 153,197	\$ 43,624	\$ 32,572	\$ 23,429	\$ 52,233	\$ 2,513
97	411.01	Regulatory Debit	RB.T	\$ 191,817	\$ 110,851	\$ 23,152	\$ 23,375	\$ 13,025	\$ 11,474	\$ 3,387	\$ 2,562	\$ 1,778	\$ 2,018	\$ 195
98	411.02	Gain / Loss on Disposition of Plant	TDP.T	\$ (2,087,382)	\$ (1,295,997)	\$ (247,606)	\$ (217,966)	\$ (106,288)	\$ (106,683)	\$ (29,149)	\$ (16,124)	\$ (35,015)	\$ (29,408)	\$ (3,145)
99	411.03	Gain From Disposition - Production	PP.T	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	411.04	Other Utility Operating Income - FAS133	POWER.T	\$ (394,193)	\$ (206,499)	\$ (48,357)	\$ (56,198)	\$ (35,298)	\$ (27,559)	\$ (8,971)	\$ (8,174)	\$ (1,251)	\$ (1,597)	\$ (288)
101	411.05	Loss on FV of OPT - FAS133	POWER.T	\$ 545,515	\$ 285,770	\$ 66,920	\$ 77,771	\$ 48,848	\$ 38,139	\$ 12,415	\$ 11,312	\$ 1,732	\$ 2,210	\$ 399
102	-	Sub-total		\$ 1,326,588	\$ 810,726	\$ 160,923	\$ 139,652	\$ 87,465	\$ 68,568	\$ 21,305	\$ 22,147	\$ (9,327)	\$ 25,455	\$ (327)
103	-	TOTAL MAINTENANCE EXPENSE		\$ 40,860,667	\$ 25,705,479	\$ 4,682,147	\$ 4,082,863	\$ 1,790,281	\$ 2,249,278	\$ 369,680	\$ 134,111	\$ 170,589	\$ 1,636,870	\$ 39,368
106	-	TOTAL O & M EXPENSE		\$ 1,143,155,119	\$ 619,454,534	\$ 139,848,000	\$ 153,900,235	\$ 94,734,964	\$ 76,340,954	\$ 23,810,901	\$ 21,571,301	\$ 4,094,879	\$ 8,556,721	\$ 842,631
107		Depreciation Expense												
109	403.01	Depr Exp - Production Steam Baselod	PP.T	\$ 21,588,921	\$ 11,352,616	\$ 2,657,692	\$ 3,088,084	\$ 1,939,186	\$ 1,513,883	\$ 492,813	\$ 449,009	\$ -	\$ 87,759	\$ 7,880
110	403.02	Depr Exp - Production Hydro	PP.T	\$ 10,692,774	\$ 5,622,836	\$ 1,316,328	\$ 1,529,947	\$ 960,459	\$ 749,811	\$ 244,085	\$ 222,390	\$ -	\$ 43,466	\$ 3,903
111	403.03	Depr Exp - Production Other	PP.T	\$ 32,707,889	\$ 17,199,587	\$ 4,026,486	\$ 4,678,543	\$ 2,937,927	\$ 2,293,580	\$ 746,627	\$ 680,263	\$ -	\$ 132,958	\$ 11,938
112	403.04	Depr Exp - Transmission	TP.T	\$ 7,178,026	\$ 3,559,335	\$ 832,804	\$ 967,305	\$ 607,138	\$ 473,869	\$ 154,268	\$ 140,536	\$ 385,575	\$ 27,489	\$ 29,707
113	403.05	Depr Exp - Distribution	DP.T	\$ 70,123,099	\$ 45,391,452	\$ 8,356,568	\$ 6,872,368	\$ 3,071,354	\$ 3,362,771	\$ 867,589	\$ 365,866	\$ 628,412	\$ 1,140,089	\$ 66,629
114	403.06	Depr Exp - General	GP.T	\$ 10,155,512	\$ 6,338,375	\$ 1,213,085	\$ 1,034,027	\$ 552,873	\$ 506,637	\$ 144,267	\$ 107,718	\$ 77,483	\$ 172,739	\$ 8,309
115	403.07	Depr Exp - FAS 143	PP.T	\$ 29,099	\$ 15,286	\$ 3,579	\$ 4,158	\$ 2,611	\$ 2,038	\$ 664	\$ 605	\$ -	\$ 118	\$ 11
116	403.08	Depr Exp - WROW	DP.T	\$ 4,403,744	\$ 2,850,592	\$ 524,794	\$ 431,586	\$ 192,882	\$ 211,183	\$ 54,485	\$ 22,976	\$ 39,464	\$ 71,588	\$ 4,184
117	404.00	Amort Exp - Limited Term Plant - Hydro Prod	PP.T	\$ 441,414	\$ 232,119	\$ 54,340	\$ 63,140	\$ 39,649	\$ 30,953	\$ 10,076	\$ 9,181	\$ -	\$ 1,794	\$ 161
118	404.01	Amort Exp - Limited Term Plant - Other Prod	PP.T	\$ (14,234)	\$ (7,485)	\$ (1,752)	\$ (1,279)	\$ (998)	\$ (325)	\$ (296)	\$ -	\$ (58)	\$ (5)	\$ -
119	404.02	Amort Exp - Limited Term Plant - General	GP.T	\$ 21,527,823	\$ 13,436,192	\$ 2,571,517	\$ 2,191,947	\$ 1,171,988	\$ 1,073,977	\$ 305,820	\$ 228,342	\$ 164,249	\$ 366,175	\$ 17,615
120	404.03	Amort Exp - FAS 143	PP.T	\$ 82,479	\$ 43,372	\$ 10,154	\$ 11,798	\$ 7,409	\$ 5,784	\$ 1,883	\$ 1,715	\$ -	\$ 335	\$ 30
121	405.00	Amort Exp - WUTC AFUDC - Production	PP.T	\$ 47,687	\$ 25,076	\$ 5,870	\$ 6,821	\$ 4,283	\$ 3,344	\$ 1,089	\$ 992	\$ -	\$ 194	\$ 17
122	405.01	Amort Exp - WUTC AFUDC - Transmission	PC3	\$ 182	\$ 96	\$ 22	\$ 26	\$ 16	\$ 13	\$ 4	\$ 4	\$ -	\$ 1	\$ 0
123	405.02	Amort Exp - WUTC AFUDC - Non Project	PTDP.T	\$ 1,207,980	\$ 707,519	\$ 145,296	\$ 143,405	\$ 78,903	\$ 70,239	\$ 20,831	\$ 15,176	\$ 12,764	\$ 12,537	\$ 1,310
124	406.00	Amort Exp - Acq Adjustment - Transmission	PC4	\$ 25,800	\$ 12,391	\$ 2,898	\$ 3,366	\$ 2,112	\$ 1,648	\$ 537	\$ 489	\$ 2,107	\$ 96	\$ 157
125	406.01	Amort Exp - Acq Adjustment - Distribution	DP.T	\$ 11,200	\$ 7,250	\$ 1,335	\$ 1,098	\$ 491	\$ 537	\$ 139	\$ 58	\$ 100	\$ 182	\$ 11
126	406.02	Amort Exp - FERC Colstrip - Production	PP.T	\$ 454,899	\$ 239,205	\$ 55,999	\$ 65,067	\$ 40,860	\$ 31,898	\$ 10,384	\$ 9,461	\$ -	\$ 1,849	\$ 166
127	406.03	Amort Exp - FERC Colstrip - Transmission	PC3	\$ 248,124	\$ 130,477	\$ 30,545	\$ 35,492	\$ 22,287	\$ 17,399	\$ 5,664	\$ 5,161	\$ -	\$ 1,009	\$ 91
128	406.04	Amort Exp - FERC Colstrip - General	GP.T	\$ 8,180	\$ 5,105	\$ 977	\$ 833	\$ 445	\$ 408	\$ 116	\$ 87	\$ 62	\$ 139	\$ 7
129	406.05	Amort Exp - Acq Adjustment - Encogen	PP.T	\$ 2,639,112	\$ 1,387,787	\$ 324,886	\$ 377,499	\$ 237,053	\$ 185,063	\$ 60,243	\$ 54,889	\$ -	\$ 10,728	\$ 963
130	407.00	Amort Exp - Property Losses	PP.T	\$ 4,888,497	\$ 2,570,635	\$ 601,796	\$ 699,252	\$ 439,100	\$ 342,797	\$ 111,590	\$ 101,672	\$ -	\$ 19,872	\$ 1,784
131	-	TOTAL DEPRECIATION EXPENSES		\$ 188,448,167	\$ 111,119,797	\$ 22,735,218	\$ 22,203,276	\$ 12,307,748	\$ 10,876,833	\$ 3,232,850	\$ 2,416,292	\$ 1,310,216	\$ 2,091,070	\$ 154,867
132		Taxes (other than income)												
134	236.00	Property Taxes	PTDGP.T	\$ 39,065,800	\$ 22,951,306	\$ 4,697,316	\$ 4,600,770	\$ 2,531,811	\$ 2,256,414	\$ 668,116	\$ 487,218	\$ 407,398	\$ 417,583	\$ 41,868
135	236.11	Payroll Taxes	SW.T	\$ 3,483,146	\$ 2,182,046	\$ 415,758	\$ 350,218	\$ 187,486	\$ 171,605	\$ 48,786	\$ 36,859	\$ 26,436	\$ 61,131	\$ 2,820
136	236.21	Other Taxes - Wash Excise - Allocated	PROFORMA	\$ 63,763,367	\$ 34,490,976	\$ 7,810,431	\$ 9,032,148	\$ 5,301,734	\$ 3,950,140	\$ 1,265,940	\$ 1,121,340	\$ 249,213	\$ 541,444	\$ -
137	236.22	Other Taxes - Wash Excise - Firm Resale	RETAIL TAX	\$ 38,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,525
138	236.23	Other Taxes - Muni	REVFACT.T	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139	236.24	Other Taxes - MT Corp Lic	REVFACT.T	\$ 1,105,403	\$ 611,762	\$ 134,712	\$ 144,310	\$ 86,602	\$ 71,375	\$ 21,970	\$ 19,070	\$ 5,429	\$ 9,295	\$ 876
140	236.25	Other Taxes - MT Elec Energy Lic	ENERGY_1	\$ 1,704,511	\$ 786,741	\$ 190,633	\$ 226,720	\$ 146,499	\$ 115,962	\$ 37,613	\$ 34,549	\$ 148,218	\$ 6,455	\$ 11,121
141	-	TOTAL TAXES OTHER THAN INCOME		\$ 109,160,752	\$ 61,022,831	\$ 13,248,850	\$ 14,360,166	\$ 8,254,132	\$ 6,565,496	\$ 2,042,426	\$ 1,699,037	\$ 836,695	\$ 1,035,909	\$ 95,211
142		INCOME TAXES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
144	409.10	Current Federal Income Tax @ Rate	RB.T	\$ 48,951,637	\$ 28,289,105	\$ 5,908,394	\$ 5,965,372	\$ 3,323,966	\$ 2,928,288	\$ 864,271	\$ 653,769	\$ 453,815	\$ 514,911	\$ 49,747
145	410.10	Provision for Def Inc Tax	RB.T	\$ 22,262,626	\$ 12,865,550	\$ 2,687,068	\$ 2,712,981	\$ 1,511,701	\$ 1,331,751	\$ 393,060	\$ 297,326	\$ 206,390	\$ 234,175	\$ 22,624
146	411.10	Prov For Def Income Tax (Credit)	RB.T	\$ (22,745,199)	\$ (13,144,429)	\$ (2,745,314)	\$ (2,771,788)	\$ (1,544,469)	\$ (1,360,618)	\$ (401,580)	\$ (303,771)	\$ (210,863)	\$ (239,251)	\$ (23,115)
147	-	TOTAL FIT		\$ 48,469,064	\$ 28,010,226	\$ 5,850,148	\$ 5,906,265	\$ 3,291,198	\$ 2,899,420	\$ 855,751	\$ 647,324	\$ 449,341	\$ 509,835	\$ 49,256
148		TOTAL OPERATING EXPENSE		\$ 1,489,233,102	\$ 819,607,387	\$ 181,682,215	\$ 196,370,241	\$ 118,588,042	\$ 96,682,703	\$ 29,941,928	\$ 26,333,954	\$ 6,691,131	\$ 12,193,535	\$ 1,141,965

Puget Sound Energy
Electric Account Allocation
Ratebase Summary
Adjusted Test Year Twelve Months ended September 2005

Line No.	COS ID	Account Description	Allocation Method	Sec Volt		Sec Volt	Sec Volt	Sec Volt	Pri Volt	Campus	High Volt	Transportation	Street	Firm
				Sch 24	Sch 25	Sch 26	Sch 31 / 35 / 43	Sch 40	Sch 46 / 49	Sch 449 / 459	& Area Lighting	Resale		
				Total	Residential Sch 7	(kW< 50)	(50 < kW < 350)	(kW > 350)						
92	-	Sub-total		\$ (70,538,949)	\$ (44,662,810)	\$ (8,412,190)	\$ (6,902,055)	\$ (3,659,803)	\$ (3,382,093)	\$ (951,672)	\$ (715,748)	\$ (489,492)	\$ (1,309,780)	\$ (53,306)
94	-	Total Accumulated Reserve for Depreciation		\$ (1,957,062,386)	\$ (1,153,875,842)	\$ (235,179,161)	\$ (228,138,082)	\$ (125,522,935)	\$ (111,684,147)	\$ (33,699,879)	\$ (24,234,426)	\$ (21,312,209)	\$ (21,316,473)	\$ (2,099,232)
97		Rate Base Adjustments												
98		Construction Complete, Not Classified												
99	106.01	Construction Complete, Not Classified - Prod	PP.T	\$ 22,464	\$ 11,813	\$ 2,765	\$ 3,213	\$ 2,018	\$ 1,575	\$ 513	\$ 467	\$ -	\$ 91	\$ 8
100	106.02	Construction Complete, Not Classified - Trans	TP.T	\$ 632,147	\$ 313,460	\$ 73,342	\$ 85,188	\$ 53,469	\$ 41,732	\$ 13,586	\$ 12,377	\$ 33,956	\$ 2,421	\$ 2,616
101	106.03	Construction Complete, Not Classified - Dist	DP.T	\$ 2,710,618	\$ 1,754,613	\$ 323,024	\$ 265,652	\$ 118,724	\$ 129,988	\$ 33,537	\$ 14,143	\$ 24,291	\$ 44,070	\$ 2,576
102	106.04	Construction Complete, Not Classified - General	GP.T	\$ 5,292	\$ 3,303	\$ 632	\$ 539	\$ 288	\$ 264	\$ 75	\$ 56	\$ 40	\$ 90	\$ 4
103	-	Sub-total		\$ 3,370,521	\$ 2,083,188	\$ 399,764	\$ 354,592	\$ 174,498	\$ 173,560	\$ 47,711	\$ 27,043	\$ 58,288	\$ 46,672	\$ 5,204
104	-	Working Capital Assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
105	-	WC Working Capital	EPIS.T	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106	-	Sub-total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	-	Other Items		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	-	Plant Held for Future Use - Transmission	TP.T	\$ 3,535,565	\$ 1,753,165	\$ 410,201	\$ 476,450	\$ 299,048	\$ 233,406	\$ 75,985	\$ 69,222	\$ 189,916	\$ 13,540	\$ 14,632
109	105.01	Plant Held for Future Use - Distribution	DP.T	\$ 3,902,073	\$ 2,525,855	\$ 465,010	\$ 382,420	\$ 170,909	\$ 187,125	\$ 48,278	\$ 20,359	\$ 34,969	\$ 63,441	\$ 3,708
110	105.03	Plant Held for Future Use - General	GP.T	\$ 197,671	\$ 123,373	\$ 23,612	\$ 20,127	\$ 10,761	\$ 9,861	\$ 2,808	\$ 2,097	\$ 1,508	\$ 3,362	\$ 162
111	113	BEP Bonneville Exchange Power, Tenaska & Cabot	PC3	\$ 195,101,590	\$ 102,594,908	\$ 24,017,869	\$ 27,907,373	\$ 17,524,646	\$ 13,681,134	\$ 4,453,610	\$ 4,057,750	\$ -	\$ 793,091	\$ 71,209
112	186.01	Misc Def Debits - Conservation Related	PC3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
113	186.02	Conservation Trust	PC4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
114	186.03	Misc Def Debits - WUTC AFUDC Prod	PP.T	\$ 803,549	\$ 422,549	\$ 98,920	\$ 114,940	\$ 72,177	\$ 56,347	\$ 18,343	\$ 16,712	\$ -	\$ 3,266	\$ 293
115	186.04	Misc Def Debits - WUTC AFUDC Trans	PC3	\$ 5,831	\$ 3,066	\$ 718	\$ 834	\$ 524	\$ 409	\$ 133	\$ 121	\$ -	\$ 24	\$ 2
116	186.05	Misc Def Debits - WUTC AFUDC Non Project	PTDGP.T	\$ 29,029,120	\$ 17,054,718	\$ 3,490,494	\$ 3,423,211	\$ 1,881,345	\$ 1,676,702	\$ 496,466	\$ 362,043	\$ 302,730	\$ 310,299	\$ 31,111
117	186.06	Misc Def Debits - Colstrip FERC Adj. - Prod	PP.T	\$ 8,737,477	\$ 4,594,635	\$ 1,075,622	\$ 1,249,811	\$ 784,828	\$ 612,699	\$ 199,452	\$ 181,723	\$ -	\$ 35,518	\$ 3,189
118	186.07	Misc Def Debits - Colstrip FERC Adj. - Trans	PC3	\$ 4,765,132	\$ 2,505,763	\$ 586,609	\$ 681,606	\$ 428,019	\$ 334,146	\$ 108,774	\$ 99,106	\$ -	\$ 19,370	\$ 1,739
119	186.08	Misc Def Debits - Colstrip FERC Adj. - General	GP.T	\$ 157,021	\$ 98,002	\$ 18,756	\$ 15,988	\$ 8,548	\$ 7,833	\$ 2,231	\$ 1,665	\$ 1,198	\$ 2,671	\$ 128
120	114.00	Misc Def Debits - Acq Adjustment - Production	PP.T	\$ 113,382,853	\$ 59,622,802	\$ 13,957,931	\$ 16,218,308	\$ 10,184,409	\$ 7,950,760	\$ 2,588,205	\$ 2,358,152	\$ -	\$ 460,903	\$ 41,383
121	114.01	Misc Def Debits - Acq Adjustment - Transmission	PC4	\$ (5,137)	\$ (2,467)	\$ (577)	\$ (670)	\$ (420)	\$ (328)	\$ (107)	\$ (97)	\$ (420)	\$ (19)	\$ (31)
122	114.02	Misc Def Debits - Acq Adjustment - Distribution	DP.T	\$ 349,733	\$ 226,386	\$ 41,678	\$ 34,275	\$ 15,318	\$ 16,772	\$ 4,327	\$ 1,825	\$ 3,134	\$ 5,686	\$ 332
123	282.00	Accum Deferred Income Tax - Prod	PP.T	\$ (30,628,924)	\$ (16,106,335)	\$ (3,770,556)	\$ (4,381,168)	\$ (2,751,187)	\$ (2,147,796)	\$ (699,171)	\$ (637,025)	\$ -	\$ (124,507)	\$ (11,179)
124	282.01	Accum Deferred Income Tax - Trans/Dist	TDP.T	\$ 43,108,478	\$ 26,764,854	\$ 5,113,540	\$ 4,501,425	\$ 2,195,053	\$ 2,203,203	\$ 601,984	\$ 332,996	\$ 723,128	\$ 607,339	\$ 64,956
125	282.02	Accum Deferred Income Tax - Other	PTDGP.T	\$ (441,854,167)	\$ (259,590,997)	\$ (53,129,040)	\$ (52,104,921)	\$ (28,636,082)	\$ (25,521,193)	\$ (7,556,739)	\$ (5,510,686)	\$ (4,607,876)	\$ (4,723,082)	\$ (473,550)
126	235.00	Customer Deposits	DIR235.00	\$ (10,291,319)	\$ (8,260,028)	\$ (1,258,312)	\$ (534,734)	\$ (126,952)	\$ (111,293)	\$ -	\$ -	\$ -	\$ -	\$ -
127	252.00	Customer Advances	CUST_4	\$ (41,895,670)	\$ (37,137,407)	\$ (4,394,752)	\$ (332,236)	\$ (29,554)	\$ -	\$ (1,920)	\$ -	\$ -	\$ -	\$ -
128	-	Sub-total		\$ (121,599,324)	\$ (102,807,160)	\$ (13,252,278)	\$ (2,326,962)	\$ 2,031,390	\$ (810,211)	\$ 342,659	\$ 1,355,963	\$ (3,351,712)	\$ (2,529,098)	\$ (251,915)
129	-	Total Other Ratebase		\$ (118,228,803)	\$ (100,723,971)	\$ (12,852,513)	\$ (1,972,370)	\$ 2,205,888	\$ (636,651)	\$ 390,369	\$ 1,383,006	\$ (3,293,424)	\$ (2,482,426)	\$ (246,711)
130		Total Ratebase		\$ 2,973,018,832	\$ 1,716,104,764	\$ 358,639,195	\$ 362,299,714	\$ 201,877,107	\$ 177,846,025	\$ 52,490,478	\$ 39,705,658	\$ 27,561,892	\$ 31,272,465	\$ 3,021,315

Puget Sound Energy
Electric Account Allocation
Customer Charge Calculation
Adjusted Test Year Twelve Months ended September 2005

Line No.	Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (50 < kW <= 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	PLANT INVESTMENT:											
2	Meters (A/C 370)	\$ 121,949,908	\$ 71,699,054	\$ 25,218,797	\$ 8,372,549	\$ 787,549	\$ 14,300,154	\$ 541,023	\$ 523,128	\$ 312,413	\$ -	\$ 195,240
4	UG Service (A/C 369)	\$ 125,725,426	\$ 125,725,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	OH Service (A/C 369)	\$ 43,231,546	\$ 37,532,585	\$ 5,452,611	\$ 243,616	\$ 2,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Transformers (A/C 368 Customer Related)	\$ 324,405,041	\$ 228,896,955	\$ 52,650,341	\$ 33,827,379	\$ 8,362,921	\$ -	\$ 494,832	\$ -	\$ -	\$ 172,612	\$ -
6	Subtotal Transformer, Meter & Service	\$ 615,311,921	\$ 463,354,019	\$ 83,321,750	\$ 42,443,544	\$ 9,153,204	\$ 14,300,154	\$ 1,035,855	\$ 523,128	\$ 312,413	\$ 172,612	\$ 195,240
7												
8	General Plant	\$ 228,124,597	\$ 142,379,745	\$ 27,249,680	\$ 23,227,482	\$ 12,419,248	\$ 11,380,647	\$ 3,240,698	\$ 2,419,674	\$ 1,740,505	\$ 3,880,261	\$ 186,656
9	Prod, Trans & Dist Plant	\$ 4,642,870,007	\$ 2,719,348,043	\$ 558,444,169	\$ 551,176,495	\$ 303,284,549	\$ 269,964,649	\$ 80,064,694	\$ 58,330,062	\$ 49,056,660	\$ 48,186,938	\$ 5,033,749
10	Related General Plant	\$ 30,232,977	\$ 24,286,489	\$ 4,065,744	\$ 1,788,641	\$ 374,841	\$ 602,838	\$ 41,927	\$ 21,701	\$ 11,084	\$ 13,900	\$ 7,240
11												
12	Total Distribution Plant	\$ 2,413,916,693	\$ 1,562,554,778	\$ 287,666,403	\$ 236,574,320	\$ 105,728,245	\$ 115,759,995	\$ 29,865,889	\$ 12,594,573	\$ 21,632,435	\$ 39,246,421	\$ 2,293,633
13	Distribution Accumulated Depreciation	\$ (932,123,950)	\$ (605,599,845)	\$ (111,064,124)	\$ (89,831,586)	\$ (40,133,775)	\$ (43,895,277)	\$ (11,948,270)	\$ (4,760,027)	\$ (8,905,838)	\$ (15,118,035)	\$ (867,171)
14	Related Distribution Accumulated Depreciation	\$ (237,600,154)	\$ (179,776,048)	\$ (32,169,406)	\$ (16,116,588)	\$ (3,474,498)	\$ (5,422,506)	\$ (414,408)	\$ (197,713)	\$ (128,617)	\$ (66,492)	\$ (73,816)
15												
16	General Accumulated Depreciation	\$ (70,538,949)	\$ (44,662,810)	\$ (8,412,190)	\$ (6,902,055)	\$ (3,659,803)	\$ (3,382,093)	\$ (951,672)	\$ (715,748)	\$ (489,492)	\$ (1,309,780)	\$ (53,306)
17	Related General Accumulated Depreciation	\$ (9,348,411)	\$ (7,618,379)	\$ (1,255,127)	\$ (531,495)	\$ (110,461)	\$ (179,151)	\$ (12,312)	\$ (6,419)	\$ (3,117)	\$ (4,692)	\$ (2,068)
18												
19	Net Plant Investment	\$ 398,596,333	\$ 300,746,082	\$ 53,962,961	\$ 27,584,101	\$ 5,943,085	\$ 9,301,336	\$ 651,061	\$ 340,697	\$ 191,763	\$ 115,329	\$ 126,596
20												
21	EXPENSE:											
22	OE - Supervision & Eng (A/C 580) - (Customer Only)	\$ 739,905	\$ 336,456	\$ 118,121	\$ 39,212	\$ 3,688	\$ 66,973	\$ 2,534	\$ 2,450	\$ 1,463	\$ 168,094	\$ 914
23	OE - Meters (A/C 586)	\$ 1,984,654	\$ 1,166,855	\$ 410,419	\$ 136,256	\$ 12,817	\$ 232,726	\$ 8,805	\$ 8,514	\$ 5,084	\$ -	\$ 3,177
24	OE - Customer Installation (A/C 587)	\$ 2,232,525	\$ 1,312,588	\$ 461,678	\$ 153,275	\$ 14,418	\$ 261,792	\$ 9,904	\$ 9,577	\$ 5,719	\$ -	\$ 3,574
25	ME - Line Transformers (A/C 595) (Customer Only)	\$ 379,927	\$ 266,677	\$ 61,340	\$ 39,411	\$ 9,743	\$ 1,253	\$ -	\$ -	\$ -	\$ 201	\$ 51
26	ME - Meters (A/C 597)	\$ 423,505	\$ 248,995	\$ 87,579	\$ 29,076	\$ 2,735	\$ 49,661	\$ 1,879	\$ 1,817	\$ 1,085	\$ -	\$ 678
27	CAE - Supervision (A/C 901) - (Customer Only)	\$ 764,292	\$ 579,956	\$ 93,589	\$ 37,111	\$ 19,744	\$ 18,593	\$ 3,897	\$ 6,542	\$ 2,317	\$ 2,346	\$ 196
28	CAE - Meter Reading (A/C 902)	\$ 14,524,418	\$ 11,995,876	\$ 1,770,314	\$ 429,711	\$ 45,566	\$ 41,855	\$ 4,455	\$ 143,240	\$ 87,824	\$ -	\$ 5,577
29	CAE - Records & Collections (A/C 903)	\$ 12,900,671	\$ 10,495,732	\$ 1,579,505	\$ 175,655	\$ 215,882	\$ 329,879	\$ 20,695	\$ 19,827	\$ 17,757	\$ 42,400	\$ 3,340
30	Subtotal O&M and Cust Acctg Expense	\$ 33,949,897	\$ 26,403,133	\$ 4,582,546	\$ 1,039,709	\$ 324,593	\$ 1,002,731	\$ 53,421	\$ 191,966	\$ 121,250	\$ 213,041	\$ 17,507
31												
32	Total Admin & General	\$ 74,798,427	\$ 44,985,484	\$ 8,990,473	\$ 8,096,416	\$ 4,493,151	\$ 4,085,112	\$ 1,120,375	\$ 1,004,588	\$ 654,563	\$ 1,301,307	\$ 66,957
33	Total Prod, Tran, Dist & Customer Expense	\$ 1,071,427,523	\$ 576,385,651	\$ 131,224,340	\$ 146,116,489	\$ 90,408,992	\$ 72,409,039	\$ 22,734,149	\$ 20,599,284	\$ 3,463,746	\$ 7,307,647	\$ 778,186
34	Related Admin & General	\$ 2,370,108	\$ 2,060,700	\$ 313,960	\$ 57,611	\$ 16,132	\$ 56,571	\$ 2,633	\$ 9,362	\$ 22,913	\$ 37,937	\$ 1,506
35												
36	Distribution Depreciation Expense	\$ 70,123,099	\$ 45,391,452	\$ 8,356,568	\$ 6,872,368	\$ 3,071,354	\$ 3,362,771	\$ 867,589	\$ 365,866	\$ 628,412	\$ 1,140,089	\$ 66,629
37	Related Distribution Depreciation Expense	\$ 17,874,510	\$ 13,474,732	\$ 2,420,456	\$ 1,232,964	\$ 265,896	\$ 415,412	\$ 30,091	\$ 15,197	\$ 9,075	\$ 5,014	\$ 5,672
38												
39	Total Depreciation Expense	\$ 156,879,034	\$ 92,330,058	\$ 18,931,335	\$ 18,605,569	\$ 10,264,429	\$ 9,113,771	\$ 2,704,799	\$ 1,989,363	\$ 1,130,933	\$ 1,676,217	\$ 132,560
40	General Distribution Expense	\$ 10,155,512	\$ 6,338,375	\$ 1,213,085	\$ 1,034,027	\$ 552,873	\$ 506,637	\$ 144,267	\$ 107,718	\$ 77,483	\$ 172,739	\$ 8,309
41	Depreciation Net of General Expense	\$ 146,723,522	\$ 85,991,683	\$ 17,718,250	\$ 17,571,542	\$ 9,711,556	\$ 8,607,135	\$ 2,560,531	\$ 1,881,646	\$ 1,053,451	\$ 1,503,478	\$ 124,251
42	Related General Depr Expense	\$ 1,237,190	\$ 993,211	\$ 165,717	\$ 72,556	\$ 15,137	\$ 24,452	\$ 1,695	\$ 870	\$ 668	\$ 576	\$ 379
43												
44	Total Plant in Service	\$ 5,051,680,542	\$ 2,974,787,766	\$ 607,270,634	\$ 592,764,759	\$ 325,368,652	\$ 290,340,383	\$ 85,847,698	\$ 62,584,320	\$ 52,225,813	\$ 55,118,057	\$ 5,372,462
45	Property Tax (A/C 236)	\$ 39,065,800	\$ 22,951,306	\$ 4,697,316	\$ 4,606,770	\$ 2,531,811	\$ 2,256,414	\$ 668,116	\$ 487,218	\$ 407,398	\$ 417,583	\$ 41,868
46	Related Property Tax	\$ 3,082,437	\$ 2,320,339	\$ 417,410	\$ 214,374	\$ 46,245	\$ 72,286	\$ 5,067	\$ 2,652	\$ 1,496	\$ 874	\$ 987
47												
48	Total Related Expense	\$ 58,514,141	\$ 45,252,115	\$ 7,900,090	\$ 2,617,214	\$ 668,003	\$ 1,571,454	\$ 92,907	\$ 220,047	\$ 155,402	\$ 257,443	\$ 26,051
49												
50	Customers (Annual)	12,086,700	10,675,896	1,263,360	95,508	8,496	8,172	744	216	204	33,996	108
51	Cost of Capital (Net of Tax)	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%
52	Conversion Factor	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%
53	1 - FIT Rate	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%
54												
55	\$ / Month per Customer for Plant Investment	\$ 4.02	\$ 3.43	\$ 5.21	\$ 35.21	\$ 85.28	\$ 138.75	\$ 106.68	\$ 192.28	\$ 114.59	\$ 0.41	\$ 142.90
56	\$ / Month per Customer for Expense	\$ 5.07	\$ 4.44	\$ 6.55	\$ 28.70	\$ 82.33	\$ 201.36	\$ 130.76	\$ 1,066.77	\$ 797.69	\$ 7.93	\$ 252.58
57	TOTAL MONTHLY CUSTOMER CHARGE	\$ 9.09	\$ 7.87	\$ 11.76	\$ 63.90	\$ 167.61	\$ 340.12	\$ 237.44	\$ 1,259.05	\$ 912.29	\$ 8.34	\$ 395.48

Puget Sound Energy
Electric Account Allocation
Salary and Wage Summary
Adjusted Test Year Twelve Months ended September 2005

No.	Account Description	Total	Residential Sch 7	Sec Volt Sch 24 (kW < 50)	Sec Volt Sch 25 (50 < kW <= 350)	Sec Volt Sch 26 (kW > 350)	Pri Volt Sch 31/ 35 / 43	Campus Sch 40	High Volt Sch 46 / 49	Transportation Sch 449 / 459	Street & Area Lighting	Firm Resale
1	Labor Operating Expense											
2												
3	S100 Salary & Wages - Prod Related	\$ 9,103,685	\$ 4,787,207	\$ 1,120,704	\$ 1,302,193	\$ 817,722	\$ 638,379	\$ 207,811	\$ 189,340	\$ -	\$ 37,007	\$ 3,323
4	S101 Salary & Wages - Trans Related	\$ 1,125,138	\$ 557,917	\$ 130,540	\$ 151,623	\$ 95,167	\$ 74,278	\$ 24,181	\$ 22,029	\$ 60,438	\$ 4,309	\$ 4,656
5	S102 Salary & Wages - Dist Related	\$ 18,348,759	\$ 11,877,353	\$ 2,186,621	\$ 1,798,258	\$ 803,666	\$ 879,919	\$ 227,018	\$ 95,734	\$ 164,433	\$ 298,321	\$ 17,434
6	S103 Salary & Wages - Customer Accts Related	\$ 10,153,458	\$ 7,704,597	\$ 1,243,312	\$ 493,012	\$ 262,300	\$ 247,010	\$ 51,770	\$ 86,910	\$ 30,783	\$ 31,166	\$ 2,599
7	S104 Salary & Wages - Cust Svc Related	\$ 1,286,446	\$ 1,136,287	\$ 134,466	\$ 10,165	\$ 904	\$ 870	\$ 79	\$ 23	\$ 22	\$ 3,618	\$ 11
8	S105 Salary & Wages - Admin & Gen Related	\$ 17,317,869	\$ 10,143,147	\$ 2,082,992	\$ 2,055,884	\$ 1,131,174	\$ 1,006,966	\$ 298,641	\$ 217,571	\$ 182,981	\$ 179,737	\$ 18,776
9	S106 Salary & Wages - Sales	\$ 460,190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 460,190	\$ -
10												
11	- TOTAL LABOR O & M EXPENSES	\$ 57,795,545	\$ 36,206,509	\$ 6,898,635	\$ 5,811,135	\$ 3,110,933	\$ 2,847,422	\$ 809,500	\$ 611,606	\$ 438,657	\$ 1,014,348	\$ 46,800

Puget Sound Energy
Schedule 40
Calculation of Feeder Overhead Rate
Adjusted Test Year Twelve Months ended September 2005

Line No.	Account Description	Total	FERC 366 & 367	
			% to Total	UG Lines
1	Distribution Ratebase			
2	Direct Ratebase	\$ 2,413,916,693	38.95%	\$ 940,340,482
3	Direct Accumulated Depreciation	\$ (932,123,950)	38.95%	\$ (363,108,589)
4	Indirect Ratebase	\$ (54,405,040)	38.95%	\$ (21,193,466)
5	General / Other Ratebase	\$ -	38.95%	\$ -
6	Total Distribution Ratebase	<u>\$ 1,427,387,703</u>		<u>\$ 556,038,427</u>
7				
8	Rate of Return	8.76%		8.76%
9	Return on Distribution Ratebase	<u>\$ 125,039,163</u>		<u>\$ 48,708,966</u>
10				
11	Distribution Expense			
12	Total Distribution Expense	\$ 355,298,101		
13	Less:			
14	Depreciation	\$ (96,559,713)		
15	Property Tax	\$ (20,594,894)		
16	FIT	\$ (23,270,672)		
17	Subtotal Distribution Expense	\$ 214,872,821		
18				
19	Direct Expense	\$ 61,562,237	21.06%	\$ 12,966,319
20	Indirect Expense	\$ 91,748,347	21.06%	\$ 19,324,157
21	Total Distribution Expense	<u>\$ 153,310,584</u>		<u>\$ 32,290,476</u>
22				
23	Total Distribution Cost of Service	<u>\$ 278,349,747</u>		<u>\$ 80,999,442</u>
24				
25	% Expense to Distribution Plant	<u>10.74%</u>		<u>5.81%</u>

Puget Sound Energy
Schedule 40
Calculation of Substation O/M Overhead Rate
Twelve Months ended September 2005

Exhibit No. ____ (JAH-4)
Page 17 of 18

Line	Account Description	Docket No. UE-060xxx Substation O&M %
3	A&G - Operating Expense	71,727,596
4	A&G - Maintenance Expense	3,070,831
5	Total A&G	<u>74,798,427</u>
7		
8	Plant In Service	5,048,310,021
9	Intangible Plant	177,315,417
10	Acquisition Adjustment	113,727,449
11	Total Plant In Service	<u>5,339,352,887</u>
12		
13	% A&G to Total Plant	<u>1.40%</u>
14		
15	Distribution Operating Expense	22,028,158
16	Distribution Maintenance Expense	39,534,079
17	Total Distribution O&M Expense	<u>61,562,237</u>
18		
19	Distribution Plant in Service	<u>2,413,916,693</u>
20		
21	% Dist O&M Expense to Plant	<u>2.55%</u>
22		
23	Total O&M and A&G	<u>3.95%</u>
24		
25	Revenue Sensitive Factor	95.4974%
26		
27	After Tax Rate	<u>4.1375%</u>

Puget Sound Energy
Schedule 40
Calculation of Substation A/G Overhead Rate
Twelve Months ended September 2005

Line No.	Account Description	Docket No. UE- 060xxx Substation A&G %
3	O&M Expense	
4	Production O&M	902,331,157
5	Transmission O&M	66,088,864
6	Distribution O&M	61,562,237
7	Customer Accounting	35,587,389
8	Customer Service / Sales	40,118,677
9	Less:	
10	Fuel	(92,934,509)
11	Purchased Power	(726,159,688)
12	Other Purchase Power	(9,404,006)
13	Wheeling	(61,937,178)
14	Conservation Amortization	-
15	Total O&M for A&G Calculation	<u>215,252,943</u>
16		
17	Total A&G	<u>74,798,427</u>
18		
19	A&G % to Total	<u>35%</u>