

**WUTC** 216-950326  
**DOCKET NO.** -951415  
**EXHIBIT #** 51  
**ADMIT**  **W/D**  **REJECT**

Docket No. UG-95 \_\_\_\_\_  
 Exhibit \_\_\_\_\_ (JEH-5)  
 Schedule 1 of 1  
 Page 1 of 1

**Cascade Natural Gas Corporation**  
**INCOME TAX ADJUSTMENT FOR PROFORMA CAPITALIZATION**  
 State of Washington

Line No.	Description (a)	Exhibit Reference (b)	Amount (c)
	Rate Base:	<u>Exhibit _____ (JTS-1)</u>	
1	Test Year Rate Base as Recorded		\$ 154,210,487
2	Rate Base Adjustment for General Office		\$ 125,732
3	Rate Base Adjustment for Quincy Distribution System		989,401
4	Adjusted Rate Base		155,325,620 1/
	Weighted Cost Rates:	<u>Exhibit _____ (JDW-1)</u>	
5	Long-term Debt		3.98%
6	Short-term Debt		0.34%
7	Combined Long and Short-term Debt		4.32%
8			
9	Proforma Interest Expense (Line 4 times Line 8)		6,710,067
10	Test Year Interest Expense Deduction Used in Calculation of Federal Income Taxes Charged to Washington Utility Operating Income		6,411,688
11	Proforma Change in Interest Expense (line 9 minus line 10)		298,379
12	Federal Income Tax Rate		35%
13	Proforma Change in Federal Income Taxes		\$ (104,433) 2/

1/ - Income Tax Adjustment for Industrial Contract Changes was taken in Exhibit \_\_\_\_\_ (JTS-1), Page 2, Column (d), Line 17

2/ - Carried forward to Exhibit \_\_\_\_\_ (JTS-1), Schedule 1, Page 3, Column (g), Line 17