



825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

August 15, 2024

Received
Records Management
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VIA ELECTRONIC FILING

Jeff Killip
Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503-1036

RE: Docket UE-24____—Affiliated Interest Filing—PacifiCorp and Chubb Ltd.

Under the provisions of RCW 80.16.020 and in accordance with WAC 480-100-245, PacifiCorp dba Pacific Power & Light Company (PacifiCorp or Company) provides notice of an affiliated interest transaction with Chubb Ltd. (Chubb) for an Excess Liability Non-Wildfire Insurance and Excess Liability Insurance (including Wildfire Insurance). These Insurance Policies allow Chubb to provide excess liability insurance for PacifiCorp. A verified copy of the Insurance quotes for this insurance included with this notice as Confidential Attachment A. Also included with this filing is a verification from Jill Mingles, Manager, Corporate Insurance, concerning the Insurance quotes.

PacifiCorp is a wholly owned, indirect subsidiary of Berkshire Hathaway Energy Company (BHE). BHE is a subsidiary of Berkshire Hathaway, Inc. (Berkshire Hathaway). On May 15, 2024, Berkshire Hathaway acquired an interest in excess of five percent of Chubb common stock. Therefore, Berkshire Hathaway's ownership interest in Chubb may create an affiliated interest in some PacifiCorp jurisdictions.

On August 15, 2024, BHE acquired insurance from a number of insurers, including Chubb. These were negotiated as arms-length transactions at prevailing market prices. PacifiCorp will be paying [REDACTED] to Chubb, via intermediary, for excess liability insurance for the 2024-2025 timeframe.

The terms of this transaction are commercially sensitive, and if revealed, could erode the Company's bargaining position, and the ability of the Company to acquire insurance in the future. This information is designated confidential under RCW 80.04.095 and submitted in accordance with the provisions of WAC 480-07-160. Additionally, this Insurance Policy contains information regarding other BHE entities that are not PacifiCorp. This information has been redacted as it is third-party proprietary information.

It is respectfully requested that all formal correspondence and Staff requests regarding this material be addressed to:

By email (preferred): datarequest@pacificorp.com

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By regular mail:

Data Request Response Center
PacifiCorp
825 NE Multnomah St Ste 2000
Portland OR 97232-2152

Please contact Ariel Son at (503) 813-5410 if you have any informal questions.

Sincerely,

 /s/

Matthew McVee

Vice President, Regulatory Policy and Operations

Pacific Power & Light Company

825 NE Multnomah Street, Suite 2000

Portland, Oregon 97232-2152

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Enclosures

NEW-PAC-Attach-A-8-15-24 (R).pdf

NEW-PAC-Attach-A-8-15-24 (C).pdf

NEW-PAC-Verification-Mingles-8-15-24.pdf