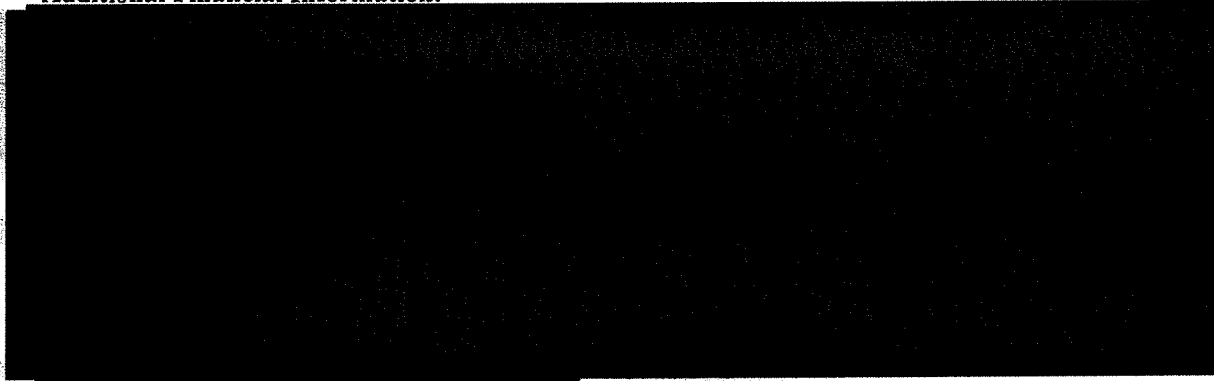
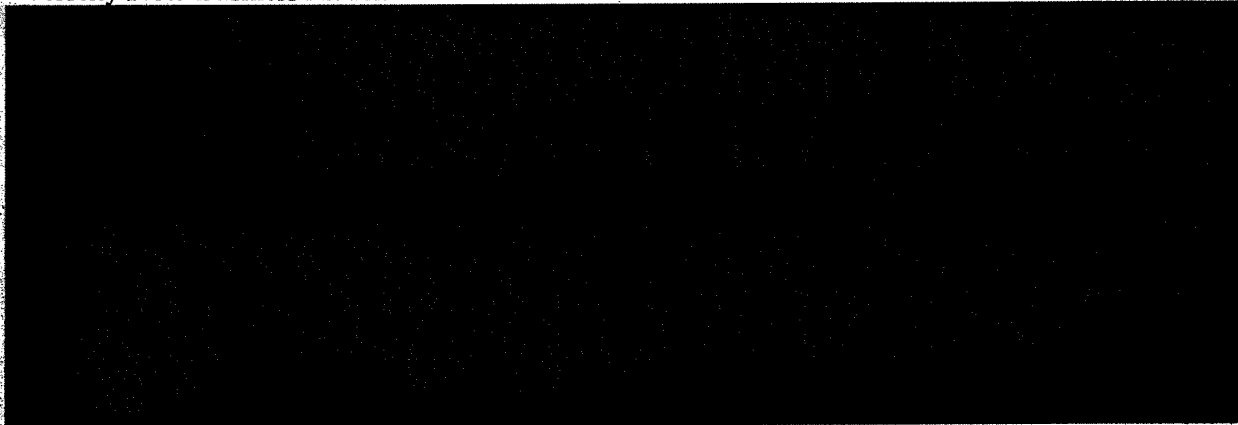


**Velocity Fiber, LLC
Supplemental Information
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Additional Financial Information:



Velocity Fiber Business Model:



Velocity Fiber, LLC

BALANCE SHEET
As of December 31, 2019

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	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Enterprise Bank	[REDACTED]
US Bank Checking	[REDACTED]
Total Bank Accounts	[REDACTED]
Total Current Assets	[REDACTED]
Fixed Assets	
15000 Furniture and Equipment	[REDACTED]
17000 Accumulated Depreciation	[REDACTED]
Total Fixed Assets	[REDACTED]
TOTAL ASSETS	[REDACTED]
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	[REDACTED]
Total Accounts Payable	[REDACTED]
Other Current Liabilities	
25000 Short Term Loans	[REDACTED]
25100 NOVA8 Ventures	[REDACTED]
25300 Darren Bonawitz	[REDACTED]
Total 25000 Short Term Loans	[REDACTED]
Line of Credit	
Penn Manor School District	[REDACTED]
Total Line of Credit	[REDACTED]
Total Other Current Liabilities	[REDACTED]
Total Current Liabilities	[REDACTED]
Total Liabilities	[REDACTED]
Equity	
30600 Darren Bonawitz Equity	[REDACTED]
32000 Retained Earnings	[REDACTED]
Net Income	[REDACTED]
Total Equity	[REDACTED]
TOTAL LIABILITIES AND EQUITY	[REDACTED]

Velocity Fiber, LLC

PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Total Income	
Cost of Goods Sold	
50000 Cost of Goods Sold	
50101 Engineering Fees	
50125 Building Entrance Construction	
50125.0 Engineering - Building Entry	
50125.1 Entrance Fiber Material	
50125.2 Place Innerduct	
50125.3 Core Firewall	
50125.4 Install FDP	
50125.5 Rod & Proof Existing Conduit	
50125.6 Install Fiber in Existing Conduit	
50125.7 Install Tracer Wire	
Total 50125 Building Entrance Construction	
50130 Fiber Splice & Prep	
50135 Terminal Equipment Expense	
50140 Other Material/Hardware Expense	
50150 Aerial Construction	
50150.0 Engineering - Aerial	
50150.1 Aerial Fiber Material	
50150.6 Install Riser Guard	
50150.8 Licensing & Permitting - Aerial	
50170 Make Ready	
50170.1 MR Engineering	
50170.2 MR Construction	
Total 50170 Make Ready	
Total 50150 Aerial Construction	
50155 Underground Construction	
50155.0 Engineering - Underground	
50155.01 Licensing & Permitting - Underground	
50155.1 Underground Fiber Material	
50155.2 Install Conduit - Bore	
50155.3 Install Conduit - Plow	
50155.8 Place Handhole	
50155.9 Tie-In Crew	
Total 50155 Underground Construction	
Total 50000 Cost of Goods Sold	
Total Cost of Goods Sold	
GROSS PROFIT	
Expenses	
60000 Plant in Service Operations Expense	
60040 Locate Fees	587.37

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Total 60000 Plant in Service Operations Expense

- 60100 Charitable Contribution
- 60101 Employee Appreciation
- 60120 Team Meals
- 60150 Background / Security Clearances

Total 60101 Employee Appreciation

- 60300 Postage & Shipping
- 60400 Bank Service Charges
- 60500 Advertising & Promotion
 - 60501 3rd Party Admin & Acct Mgmt
 - 60530 Graphics Design
 - 60540 Email Marketing & SEO
 - 60545 Direct Mailers
 - 60550 Website
 - 60551 Social Media
 - 60555 Ad Fees
 - 60560 Sponsorships
 - 60570 Animated Videos
 - 60580 Corporate Branded Supplies
 - 60590 Corporate Apparel

Total 60500 Advertising & Promotion

- 60600 Printing & Copying
- 62500 Dues and Subscriptions
- 62700 Government Filings
- 63000 Insurance Expense
 - 63200 General Liability
 - 63300 Bonds

Total 63000 Insurance Expense

- 64900 Office Supplies
- 64950 Office Equipment Lease

Total 64900 Office Supplies

- 65000 Software Purch/License
- 65050 Software Development
- 66000 Employee Benefits
 - 66110 Cell Phone
 - 66130 401K Contribution
 - 66140 Health Insurance
 - 66150 Gym Membership

Total 66000 Employee Benefits

- 66000 Payroll Expenses
- 66700 Professional Fees
 - 66710 Legal
 - 66710.1 Regulatory Filings
 - 66710.2 CPCN
 - 66710.2b Pennsylvania (CAP)
 - 66710.2c New Jersey (CTC)
 - Total 66710.2 CPCN
 - 66710.3 Contract/Procurement Compliance
 - 66710.4 Employee Planning

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	TOTAL
66710.5 General Counsel	[REDACTED]
Total 66710 Legal	[REDACTED]
66720 CPA	[REDACTED]
Total 66700 Professional Fees	[REDACTED]
68100 Telephone Expense	[REDACTED]
68110 Video Conference Service	[REDACTED]
Total 68100 Telephone Expense	[REDACTED]
68400 Travel Expense	[REDACTED]
68410 Airfare	[REDACTED]
68420 Hotel	[REDACTED]
68430 Meals & Entertainment	[REDACTED]
68440 Rental Car	[REDACTED]
68460 Parking	[REDACTED]
68470 Fuel	[REDACTED]
68480 Taxis and Mass Transit	[REDACTED]
Total 68400 Travel Expense	[REDACTED]
Total Expenses	[REDACTED]
NET OPERATING INCOME	[REDACTED]
NET INCOME	[REDACTED]

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