

Balance Sheet

As of July 20, 2019

08/09/19

Accrual Basis

Jul 20, 19

ASSETS

Current Assets

Checking/Savings

1- CB Water Co. Checking	9,195.73
2- CB Association Checking	11,489.11
First Citizens Ckg - Water Co.	26,942.36
First Citizens WC CD 07/27/2020	92,394.90
First Citizens CD 8239 6/8/2019	62,748.97
First Citizens Meter/Software	16,375.00
TwinStar CU Ckg 91 - SSCA	1,178.00
TwinStar CU Ckg 90 - SS Water	1,920.27
TwinStar CU Sav - SS Water Co.	25.07

Total Checking/Savings	222,269.41
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Accounts Receivable

Accounts Receivable	33,984.35
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Total Accounts Receivable	33,984.35
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Other Current Assets

Loan to SSCA from SSWCO	5,836.60
Abston Project - UTC	6,831.56
Promisary Note SSCA	5,800.00
McIntyre Property	2,506.08
Inventory Asset	
1-Parts on Shelf	1,369.87
2017 Meters	1,082.89
Inventory Asset - Other	528.05

Total Inventory Asset	2,980.81
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Total Other Current Assets	23,955.05
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Total Current Assets	280,208.81
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Fixed Assets

SSCA ASSETS

Accumulated Depreciation

Less Accum. Depr. - SSCA	-62,341.00
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Total Accumulated Depreciation	-62,341.00
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Machinery & Equipment - SSCA

Brushhogg	2,059.60
Chain Saw	396.63
Computer	1,323.71
Dock Renovation	17,312.11
Front Loader	3,849.33
Lawn Mower	341.74
Leaf Blower	492.47
Park Improvements	5,972.57
Picnic Tables	9,013.50
Picnic Tables & Fireplace	697.46
Printer,Copier, Fax	337.03
Software	1,811.94
Stihl Pole Pruner XI	673.89
Tractor	11,000.00

Total Machinery & Equipment - SSCA	55,281.98
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Pole Barn-SSCA

Construction	20,899.13
Special Permits	3,067.99

Total Pole Barn-SSCA	23,967.12
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Total SSCA ASSETS	16,908.10
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WATER COMPANY ASSETS	
2018 Waterline Extention - UTC	
Labor	317.78
Supplies	4,879.71
Legal Fees	780.00
Total 2018 Waterline Extention - UTC	5,977.49
2017 Meter Read Equipment	
Meters	
Meters 2018	367.40
1-New Meters Oct 2009	
Installation	9,690.84
Meters	26,294.31
Parts	18,494.03
Training and Implementation	8,210.00
Total 1-New Meters Oct 2009	62,689.18
1-2010 Meter upgrade	
Upgrade #1	3,514.22
1-2010 Meter upgrade - Other	355.72
Total 1-2010 Meter upgrade	3,869.94
1-2011 Meter Upgrade	
2013 Meters Installed	2,646.25
Total 1-2011 Meter Upgrade	6,191.52
Total Meters	75,764.29
1-Accumulated Depreciation	
1-Less Accum. Depr. - SSWC	-648,728.00
Total 1-Accumulated Depreciation	-648,728.00
1-Distribution Main Upgrade	
155th & Bald Pate	6,881.25
Construction	62,441.08
Engineering	7,667.69
Total 1-Distribution Main Upgrade	76,990.02
1-Electronic Access Gate	
Fire Door on Bath House	850.00
Gate #1	9,167.35
Gate #2	1,650.36
Gate #4	4,000.00
Total 1-Electronic Access Gate	15,667.71
1-Machinery & Equipment - SSWC	
1-Computer & Printer	
Computer Water Manager - 2017	1,086.99
Computer #2	1,151.85
Computer #3	217.40
Computer #4	721.82
Computer #5 - 2016	140.00
1-Computer & Printer - Other	2,207.62
Total 1-Computer & Printer	5,525.68
Copier	642.96
Fence #2	4,627.80
Fence#1	8,815.77
Security Equipment	12,197.66
Total 1-Machinery & Equipment - SSWC	31,809.87

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1-Park Road Repair	
1-Refurbish & Recond Water Tower	55,991.60
1-Water Monitoring Computer	7,972.09
1-Water Monitoring Software	6,396.90
1-Park Road Repair - Other	46,161.68
Total 1-Park Road Repair	116,522.27
1-Water System Plan 2011	
1-Water Tower 2009	
Construction	193,357.73
Engineering	30,996.97
Labor	353.00
Total 1-Water Tower 2009	224,707.70
Autos	
2001 Dodge Ram 2500 - 9004	8,128.73
Total Autos	8,128.73
1-Water System Plan 2011 - Other	30,000.00
Total 1-Water System Plan 2011	262,836.43
2003 Water Mains	70,000.00
2006 Generators (2)	50,000.00
Improve#1	49,373.00
Improve#2	138,066.00
Improve#3	3,013.00
Improve#4	27,080.54
Water Meters	6,164.54
Water System - Valves	
Values - Jungle - 2015	3,013.78
Valves #1	29,106.00
Valves #2	6,000.00
Total Water System - Valves	38,119.78
Total WATER COMPANY ASSETS	331,202.33
Total Fixed Assets	348,110.43
Other Assets	
Accum. Amortization	-21,015.00
Contribution to Construction	
Water Connections 2013	7,990.00
Water Connections 2006	50,250.00
Water Connections 2007	16,250.00
Water Connections 2009	6,900.00
Water Connections 2010	3,995.00
Water Connections 2015	8,490.00
Water Connections 2016	11,985.00
Total Contribution to Construction	105,860.00
UTC Connection Fees	-21,985.00
Total Other Assets	62,860.00
TOTAL ASSETS	691,179.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,005.94
Total Accounts Payable	1,005.94

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Credit Cards	
Commencement Bank - Visa 3405	3,530.77
Total Credit Cards	3,530.77
Other Current Liabilities	
SSCA Note to Water Company	5,836.60
Promisary Note from Water Co	5,800.00
Memorial Fund	399.00
Park Rental Deposit	100.00
Settlement from American Pump	8,500.90
Total Other Current Liabilities	20,636.50
Total Current Liabilities	25,173.21
Long Term Liabilities	
Commencement Bank	
Commencement Bank Loan	-105,893.89
Commencement Bank - Other	399,437.47
Total Commencement Bank	293,543.58
Total Long Term Liabilities	293,543.58
Total Liabilities	318,716.79
Equity	
Capital	
SSCA	3,222.00
SSWC	63,476.86
Total Capital	66,698.86
CIAC	222,440.00
Fund Balance - SSCA	53,459.00
Fund Balance - SSWC	363,209.20
Retained Earnings	-336,518.70
Net Income	3,174.09
Total Equity	372,462.45
TOTAL LIABILITIES & EQUITY	691,179.24