

STATE USF FILING
FINANCIAL TEMPLATE
"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Westgate Communications., dba WeavTel

ASSETS	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	60,637		60,637	25. Accounts Payable	458,408		458,408
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments	41,624		41,624
a. Telecom, Accounts Receivable	467		467	28. Customer Deposits			0
b. Other Accounts Receivable	35,320		35,320	29. Current Mat. L/T Debt	1,372,264		1,372,264
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable			0	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	5,215		5,215
c. Notes Receivable			0	34. Other Current Liabilities	653,317		653,317
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	2,530,828	0	2,530,828
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	60,117		60,117
8. Prepayments	4,991		4,991	37. Funded Debt-RTB Notes			0
9. Other Current Assets			0	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	101,415	0	101,415	39. Funded Debt-Other	155,102		155,102
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt	1,768		1,768
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	216,987	0	216,987
13. Nonregulated Investments (B1)	19,071	60,615	79,686	OTHER LIAB. & DEF. CREDITS			0
14. Other Noncurrent Assets	1,750		1,750	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Deferred Income Taxes			0
16. Jurisdictional Differences			0	49. Other Deferred Credits (D)			0
17. Total noncurrent Assets (11 thru 16)	20,821	60,615	81,436	50. Other Jurisdictional Differences			0
PLANT, PROPERTY AND EQUIPMENT				51. Total Other Liab. & Def. Credits (47 thru 50)	0	0	0
18. Telecom Plant-In-Service	2,402,560	(90,845)	2,311,715	EQUITY			0
19. Property Held for Future Use			0	52. Cap. Stock Outstanding & Subscribed			0
20. Plant Under Construction	87,557		87,557	53. Additional Paid-in-Capital			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Treasury Stock			0
22. Accumulated Depreciation (CR.)	(1,794,208)	30,230	(1,763,978)	55. Membership and cap. Certificates			0
23. Net Plant (18 thru 21 less 22)	695,909	(60,615)	635,294	56. Other Capital			0
24. TOTAL ASSETS (10+17+23)	818,145	0	818,145	57. Patronage Capital Credits			0
				58. Retained Earnings or Margins (B2)	(1,929,670)	0	(1,929,670)
				59. Total Equity (52 thru 58)	(1,929,670)	-	(1,929,670)
				60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	818,145	0	818,145

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.
- (C) - Adjusted Balance after Part 64

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Current Year Balance Sheet

Company Name: (Below)
Westgate Communications., dba WeavTel

ASSETS	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	70,555		70,555	25. Accounts Payable	78,738		78,738
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments	47,399		47,399
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	122,578		122,578
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	11,630		11,630	32. Income Taxes Accrued			0
b. Other Accounts Receivable	57,273		57,273	33. Other Taxes Accrued	5,959		5,959
c. Notes Receivable			0	34. Other Current Liabilities			0
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	254,674	0	254,674
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	1,340,396		1,340,396
8. Prepayments			0	37. Funded Debt-RTB Notes			0
9. Other Current Assets			0	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	139,458	0	139,458	39. Funded Debt-Other	90,096		90,096
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt	1,768		1,768
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	1,432,260	0	1,432,260
13. Nonregulated Investments (B1)	21	67,973	67,994	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Deferred Income Taxes			0
16. Jurisdictional Differences			0	49. Other Deferred Credits (D)	0		0
17. Total noncurrent Assets (11 thru 16)	21	67,973	67,994	50. Other Jurisdictional Differences			0
PLANT, PROPERTY AND EQUIPMENT				51. Total Other Liab. & Def. Credits (47 thru 50)	0	0	0
18. Telecom Plant-In-Service	2,422,489	(91,867)	2,330,622	EQUITY			
19. Property Held for Future Use			0	52. Cap. Stock Outstanding & Subscribed			0
20. Plant Under Construction	112,863		112,863	53. Additional Paid-in-Capital			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Treasury Stock			0
22. Accumulated Depreciation (CR.)	(1,859,006)	23,894	(1,835,112)	55. Membership and cap. Certificates			0
23. Net Plant (18 thru 21 less 22)	676,346	(67,973)	608,373	56. Other Capital			0
24. TOTAL ASSETS (10+17+23)	815,825	0	815,825	57. Patronage Capital Credits			0
				58. Retained Earnings or Margins (B2)	(871,109)	0	(871,109)
				59. Total Equity (52 thru 58)	(871,109)	-	(871,109)
				60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	815,825	0	815,825

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.
- (C) - Adjusted Balance after Part 64

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (D) - Excludes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
Westgate Communications., dba WeavTel

ASSETS	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	60,637	70,555	25. Accounts Payable	458,408	78,738
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	41,624	47,399
a. Telecom, Accounts Receivable	467	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	35,320	0	29. Current Mat. L/T Debt	1,372,264	122,578
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	0	11,630	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	0	57,273	33. Other Taxes Accrued	5,215	5,959
c. Notes Receivable	0	0	34. Other Current Liabilities	653,317	0
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	2,530,828	254,674
6. Material-Regulated	0	0	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	60,117	1,340,396
8. Prepayments	4,991	0	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	101,415	139,458	39. Funded Debt-Other	155,102	90,096
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	1,768	1,768
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	216,987	1,432,260
13. Nonregulated Investments	79,686	67,994	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	1,750	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Deferred Income Taxes	0	0
16. Jurisdictional Differences	0	0	49. Other Deferred Credits	0	0
17. Total noncurrent Assets (11 thru 16)	81,436	67,994	50. Other Jurisdictional Differences	0	0
PLANT, PROPERTY AND EQUIPMENT			51. Total Other Liab. & Def. Credits (47 thru 50)	0	0
18. Telecom Plant-in-Service	2,311,715	2,330,622	EQUITY		
19. Property Held for Future Use	0	0	52. Cap. Stock Outstanding & Subscribed	0	0
20. Plant Under Construction	87,557	112,863	53. Additional Paid-in-Capital	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Treasury Stock	0	0
22. Accumulated Depreciation (CR.)	(1,763,978)	(1,835,112)	55. Membership and cap. Certificates	0	0
23. Net Plant (18 thru 21 less 22)	635,294	608,373	56. Other Capital	0	0
24. TOTAL ASSETS (10+17+23)	818,145	815,825	57. Patronage Capital Credits	0	0
			58. Retained Earnings or Margins	(1,929,670)	(871,109)
			59. Total Equity (51 thru 57)	(1,929,670)	(871,109)
			60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	818,145	815,825

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Westgate Communications., dba WeavTel

Line #	Description	B/S Line #	Adj. Balance End of Year 2017	Adj. Balance End of Year 2018	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-Service	18	2,311,715	2,330,622	2,321,169
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(1,763,978)	(1,835,112)	(1,799,545)
4	Total Regulated Materials & Supplies	6	0	0	0
5	Deferred Income Taxes (CR)*		(5,922)	(9,293)	(7,608)
6	Total Regulated Rate Base		541,815	486,217	514,016

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
- * 2. For "S Corp" companies, manual input required for Deferred Operating Income Taxes, Line 5.
3. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)
Westgate Communications., dba WeavTel

Line #	Description	Prior Year End of Yr. Balance - 2017	Current Year End of Yr. Balance - 2018	Difference	% Change
	Access Lines:				
1	Residential	40	50	10	25.0%
2	Business	29	30	1	3.4%
3	Total	69	80	11	15.9%

Note: If 2017 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Westgate Communications., dba WeavTel

Line #	Description	Prior Year 2017 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2017 (C)
1	Local Network Services Revenues	18,944		18,944
2	Network Access Services Revenues	607,661	5,844	613,505
3	Long Distance Network Services Revenues	702		702
4	Carrier Billing and Collection Revenues			0
5	Miscellaneous Revenues	21,100	(6,371)	14,729
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(29)		(29)
7	Net Operating Revenues (1 thru 6)	648,378	(527)	647,851
8	Plant Specific Operations Expense	238,318	(3,980)	234,338
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	9,063	(3,642)	5,421
10	Depreciation Expense	134,884	(6,229)	128,655
11	Amortization Expense	750	(14)	736
12	Customer Operations Expense	20,526	(276)	20,250
13	Corporate Operations	197,170	2,308	199,478
14	Total Operations Expenses (8 thru 13)	600,711	(11,833)	588,878
15	Operating Income or Margins (7 less 14)	47,667	11,306	58,973
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes			0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)		0	0
19	Other Taxes	2,936	(596)	2,340
20	Total Operating Taxes (17+18+19)	2,936	(596)	2,340
21	Net Operating Income or Margins (15+16-20)	44,731	11,902	56,633
22	Interest on Funded Debt	67,020	(11,734)	55,286
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	3,077	(3,077)	0
25	Allowance for Funds Used During Construction (Record as a Credit)			0
26	Total Fixed Charges (22+23+24+25)	70,097	(14,811)	55,286
27	Nonoperating Net Income		(13,000)	(13,000)
28	Extraordinary Items	63,599		63,599
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(14,701)	(26,713)	(41,414)
31	Total Net Income or Margins (21+27+28+29+30-26)	23,532	(13,000)	10,532
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	(1,953,202)		(1,953,202)
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	(1,929,670)	(13,000)	(1,942,670)
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	58,020		58,020
45	Cash Ratio ((14+20-10-11)/7)	0.7218	11.7381	0.7129
46	Operating Accrual Ratio ((14+20+26)/7)	1.0391	51.6888	0.9979
47	TIER ((31+26)/26)	1.3357	1.8777	1.1905
48	DSCR ((31+26+10+11)/44)	3.9514	#DIV/0!	3.3645

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9 Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to retained earnings)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Current Year income Statement

Company Name: (Below)
 Westgate Communications., dba WeavTel

Line #	Description	Current Year 2018 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2018 (C)
1	Local Network Services Revenues	26,000		26,000
2	Network Access Services Revenues	633,249		633,249
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues			0
5	Miscellaneous Revenues	17,281	(318)	16,963
6	Uncollectible Revenues (Normal Balance is debit or in brackets)			0
7	Net Operating Revenues (1 thru 6)	676,530	(318)	676,212
8	Plant Specific Operations Expense	238,725	(7,460)	231,265
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	7,801	(2,574)	5,227
10	Depreciation Expense	64,798	(1,875)	62,923
11	Amortization Expense			0
12	Customer Operations Expense	22,969	(801)	22,168
13	Corporate Operations	185,207	(25,653)	159,554
14	Total Operations Expenses (8 thru 13)	519,500	(38,363)	481,137
15	Operating Income or Margins (7 less 14)	157,030	38,045	195,075
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes			0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)		0	0
19	Other Taxes	5,833	(173)	5,660
20	Total Operating Taxes (17+18+19)	5,833	(173)	5,660
21	Net Operating Income or Margins (15+16-20)	151,197	38,218	189,415
22	Interest on Funded Debt	3,025	(509)	2,516
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (Record as a Credit)			0
26	Total Fixed Charges (22+23+24+25)	3,025	(509)	2,516
27	Nonoperating Net Income			0
28	Extraordinary Items	936,752		936,752
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(13,364)	(38,727)	(52,091)
31	Total Net Income or Margins (21+27+28+29+30-26)	1,071,560	0	1,071,560
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	(1,942,669)		(1,942,669)
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	(871,109)	0	(871,109)
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	35,862		35,862
45	Cash Ratio ((14+20-10-11)/7)	0.6807	115.2862	0.6268
46	Operating Accrual Ratio ((14+20+26)/7)	0.7810	122.7830	0.7236
47	TIER ((31+26)/26)	355.2347	1.0000	426.8983
48	DSCR ((31+26+10+11)/44)	31.7713	#DIV/0!	31.7048

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 3, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to retained earnings)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name: (Below)
 Westgate Communications., dba WeavTel

Line #	Description	Adjusted Prior Year 2017	Adjusted Current Year 2018
1	Local Network Services Revenues	18,944	26,000
2	Network Access Services Revenues	613,505	633,249
3	Long Distance Network Services Revenues	702	0
4	Carrier Billing and Collection Revenues	0	0
5	Miscellaneous Revenues	14,729	16,963
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(29)	0
7	Net Operating Revenues (1 thru 6)	647,851	676,212
8	Plant Specific Operations Expense	234,338	231,265
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	5,421	5,227
10	Depreciation Expense	128,655	62,923
11	Amortization Expense	736	0
12	Customer Operations Expense	20,250	22,168
13	Corporate Operations	199,478	159,554
14	Total Operations Expenses (8 thru 13)	588,878	481,137
15	Operating Income or Margins (7 less 14)	58,973	195,075
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	0	0
19	Other Taxes	2,340	5,660
20	Total Operating Taxes (17+18+19)	2,340	5,660
21	Net Operating Income or Margins (15+16-20)	56,633	189,415
22	Interest on Funded Debt	55,286	2,516
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	0	0
25	Allowance for Funds Used During Construction (Record as a Credit)	0	0
26	Total Fixed Charges (22+23+24+25)	55,286	2,516
27	Nonoperating Net Income	(13,000)	0
28	Extraordinary Items	63,599	936,752
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(41,414)	(52,091)
31	Total Net Income or Margins (21+27+28+29+30-26)	10,532	1,071,560
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	(1,953,202)	(1,942,669)
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	(1,942,670)	(871,109)
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	58,020	35,862
45	Cash Ratio ((14+20-10-11)/7)	0.7129	0.6268
46	Operating Accrual Ratio ((14+20+26)/7)	0.9979	0.7236
47	TIER ((31+26)/26)	1.1905	426.8983
48	DSCR ((31+26+10+11)/44)	3.36	31.7048

Footnote	2017	2018
(A1) S Corporation Effective Tax Rate (2 decimal places):	10.00%	9.70%

Note:
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
Westgate Communications., dba WeavTel

Line #	Description	Part 32 Account	Prior Year 2017	Current Year 2018
1	End User Revenue (SLC, ARC, etc.)	5081	5,654	7,780
2	Switched Access (excluding USF):	5082		
2a	Intrastate		24,009	7,978
2b	Interstate (includes CAF)		341,738	344,574
3	Special Access:	5083		
3a	Intrastate			
3b	Interstate		15,628	18,323
4	Federal USF (ICLS/HCL/SN)	Varies	149,308	165,572
5	Federal USF (ACAM or BLS)	Varies		
6	State USF	Varies	77,168	89,022
7	Other*	Varies		
8	Total (must equal line 2 of Income Stmt.)		613,505	633,249
9	Line 2 of Income Stmt.		613,505	633,249
10	Difference		0	0

Footnote:

* - if > than 5% of Access revenue total, provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period and Pro Forma Adjustments

Company Name: (Below)

Westgate Communications., dba WeavTel

Description of Out-of-Period - 2018 (As Recorded) OR Pro Forma (PF) Adjustments for Current Year or Reversing from Prior Year	Year	OOP or PDF?	Part 32 Account	
			Debit	Credit
Adjustment #1: Remove 2016/2017 NECA Out of Period Adjustments Reversal of 2016/2017 NECA settlement revenues received in 2018	2016/2017	OOP	\$ 55,281	
Adjustment #2: Remove BCM Refund for July - December 2017 Remove July - December 2017 BCM refund received in 2018	2017	OOP	\$ 16,112	
Adjustment #3:				
Adjustment #4				
Adjustment #5				

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Rate of Return and Consolidated Return on Equity

Company Name:
Westgate Communications., dba WeavTel

Line #	Source(A)	Net Operating Income Inputted FIT Calculation	2018	
1	Page 9, Line 21 (CY)	Adjusted Net Operating Income	189,415	(A)
2		Out-of-Period or Pro Forma Adjustments (Net of FIT)*	(71,393)	
3	Page 9, Line 26 (CY)	Total Fixed Charges	2,516	
4	Sum	Adj. Taxable Operating Income (Line 1 + Line 2 - Line 3)	115,506	
5		Inputted S Corp. Tax Rate(B)	9.70%	
6	Calculated	inputted FIT (Line 4* Line 5)	11,204	
7	Sum	Adj. Net Operating Income after FIT (Lines 1 + 2 - 6)	106,818	
NonOperating Income Inputted FIT Calculation				
Line #	Source(A)	NonOperating Income Inputted FIT Calculation		
8	Page 9, Line 27 (CY)	Nonoperating net income	-	(C)
9	Page 9, Line 30 (CY)	Nonregulated net income	(52,091)	
10	Sum	Sub-Total (Line 27+Line 30)	(52,091)	
11		Inputted S Corp. Tax Rate(B)	9.70%	
12	Calculated	FIT (Line 10 * Line 11)	(5,053)	
13	Sum	Nonop/Nonreg income after FIT (Line 10 - Line 12)	(47,038)	
14	Sum	Adjusted Net Income w/inputted FIT	59,780	
Sanity Check:				
Line #	Source(A)	Sanity Check:		
15	Page 9, Line 31 (CY)	Line 31 as reported	1,071,560	(D)**
16		Out-of-Period or Pro Forma Adjustments*	(71,393)	
17		Total	1,000,167	
18		Inverse of effective tax rate (100%-Line 10 percent)	90.30%	
19	Calculated	Adjusted Net Income (Line 17*Line 18)	903,151	
Regulated Rate of Return				
Line #	Source(A)	Regulated Rate of Return		
20	Page 5, Total (PY)	Regulated rate base Year End 2017	541,815	(E)
21	Page 5, Total (CY)	Regulated rate base Year End 2018	486,217	
22	Sum	Total	1,028,032	
23	Calculated	Simple Avg.	514,016	
24	Line 7 (above)	Adj Operating Income after inputted FIT	106,818	
27	Calculated	Regulated rate of return	20.8%	

Footnotes:

- * In addition to out-of-period or pro forma adjustments, if the company had any disallowed corporate operations expense, please record net of FIT on Line 2. (Line 16 will auto populate)
- ** The difference between Line 14 (B +C) and Line 19 (D) should be Total Fixed Charges (Line 3) Fixed charges are deductible for calculating FIT, but is not included in net operating income used to calculate the ROR. Net operating income mirrors Line 21 of the Income statement