

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Tenino Telephone Company

ASSETS	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	3,905,894		3,905,894	25. Accounts Payable	128,668		128,668
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt			0
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	168,817		168,817	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	78,608		78,608
c. Notes Receivable			0	34. Other Current Liabilities	395,623		395,623
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	602,899	0	602,899
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments	54,421		54,421	37. Funded Debt-RTB Notes			0
9. Other Current Assets	49,808		49,808	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	4,178,940	0	4,178,940	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	146,338		146,338
a. Rural Development	0		0	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	146,338	0	146,338
13. Nonregulated Investments (B1)	3,000	(250,775)	(247,775)	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges	445,664	252,074	697,738	48. Deferred Income Taxes			0
16. Jurisdictional Differences			0	49. Other Deferred Credits (D)			0
17. Total noncurrent Assets (11 thru 16)	448,664	1,299	449,963	50. Other Jurisdictional Differences			0
PLANT, PROPERTY AND EQUIPMENT				51. Total Other Liab. & Def. Credits (47 thru 50)	0	0	0
18. Telecom Plant-In-Service	24,247,991	(21,438)	24,226,553	EQUITY			
19. Property Held for Future Use			0	52. Cap. Stock Outstanding & Subscribed	97,200		97,200
20. Plant Under Construction	155,679		155,679	53. Additional Paid-in-Capital			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Treasury Stock			0
22. Accumulated Depreciation (CR.)	(23,184,194)	20,139	(23,164,055)	55. Membership and Capital Certificates			0
23. Net Plant (18 thru 21 less 22)	1,219,476	(1,299)	1,218,177	56. Other Capital			0
24. TOTAL ASSETS (10+17+23)	5,847,080	0	5,847,080	57. Patronage Capital Credits			0
				58. Retained Earnings or Margins (B2)	5,000,643	0	5,000,643
				59. Total Equity (52 thru 58)	5,097,843	-	5,097,843
				60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	5,847,080	0	5,847,080

Footnotes:
 (A) - As reported on RUS Form 479
 (B) - Part 64 adjustments from regulated to nonregulated.
 (C) - Adjusted Balance after Part 64

Footnotes:
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)
Current Year Balance Sheet

Company Name: (Below)
Tenino Telephone Company

ASSETS	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	4,481,745		4,481,745	25. Accounts Payable	26,584		26,584
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt			0
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	46,186		46,186	32. Income Taxes Accrued	21,217		21,217
b. Other Accounts Receivable			0	33. Other Taxes Accrued	72,608		72,608
c. Notes Receivable			0	34. Other Current Liabilities	384,016		384,016
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	504,425	0	504,425
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments	35,688		35,688	37. Funded Debt-RTB Notes			0
9. Other Current Assets			0	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	4,563,619	0	4,563,619	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	820,491		820,491
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	820,491	0	820,491
13. Nonregulated Investments (B1)		(221,804)	(221,804)	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	3,000		3,000	47. Other Long-Term Liabilities			0
15. Deferred Charges	421,154	222,593	643,747	48. Deferred Income Taxes			0
16. Jurisdictional Differences			0	49. Other Deferred Credits (D)			0
17. Total noncurrent Assets (11 thru 16)	424,154	789	424,943	50. Other Jurisdictional Differences			0
PLANT, PROPERTY AND EQUIPMENT				51. Total Other Liab. & Def. Credits (47 thru 50)	0	0	0
18. Telecom Plant-In-Service	24,783,460	(35,378)	24,748,082	EQUITY			
19. Property Held for Future Use	0		0	52. Cap. Stock Outstanding & Subscribed	97,200		97,200
20. Plant Under Construction	103,117		103,117	53. Additional Paid-in-Capital			0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Treasury Stock			0
22. Accumulated Depreciation (CR.)	(23,703,645)	34,589	(23,669,056)	55. Membership and Capital Certificates			0
23. Net Plant (18 thru 21 less 22)	1,182,932	(789)	1,182,143	56. Other Capital			0
24. TOTAL ASSETS (10+17+23)	6,170,705	0	6,170,705	57. Patronage Capital Credits			0
				58. Retained Earnings or Margins (B2)	4,748,589	0	4,748,589
				59. Total Equity (52 thru 58)	4,845,789	-	4,845,789
				60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	6,170,705	0	6,170,705

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.
- (C) - Adjusted Balance after Part 64

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (D) - Excludes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
 Tenino Telephone Company

ASSETS	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	3,905,894	4,481,745	25. Accounts Payable	128,668	26,584
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	0	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	168,817	46,186	32. Income Taxes Accrued	0	21,217
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	78,608	72,608
c. Notes Receivable	0	0	34. Other Current Liabilities	395,623	384,016
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	602,899	504,425
6. Material-Regulated	0	0	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	54,421	35,688	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	49,808	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	4,178,940	4,563,619	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	146,338	820,491
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	146,338	820,491
13. Nonregulated Investments	(247,775)	(221,804)	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	0	3,000	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	697,738	643,747	48. Deferred Income Taxes	0	0
16. Jurisdictional Differences	0	0	49. Other Deferred Credits	0	0
17. Total noncurrent Assets (11 thru 16)	449,963	424,943	50. Other Jurisdictional Differences	0	0
PLANT, PROPERTY AND EQUIPMENT			51. Total Other Liab. & Def. Credits (47 thru 50)	0	0
18. Telecom Plant-in-Service	24,226,553	24,748,082	EQUITY		
19. Property Held for Future Use	0	0	52. Cap. Stock Outstanding & Subscribed	97,200	97,200
20. Plant Under Construction	155,679	103,117	53. Additional Paid-in-Capital	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Treasury Stock	0	0
22. Accumulated Depreciation (CR.)	(23,164,055)	(23,669,056)	55. Membership and Capital Certificates	0	0
23. Net Plant (18 thru 21 less 22)	1,218,177	1,182,143	56. Other Capital	0	0
24. TOTAL ASSETS (10+17+23)	5,847,080	6,170,705	57. Patronage Capital Credits	0	0
			58. Retained Earnings or Margins	5,000,643	4,748,589
			59. Total Equity (52 thru 58)	5,097,843	4,845,789
			59. TOTAL LIABILITIES AND EQUITY (35+46+51+59)	5,847,080	6,170,705

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Tenino Telephone Company _____

Line #	Description	B/S Line #	Adj. Balance End of Year 2017	Adj. Balance End of Year 2018	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-Service	18	24,226,553	24,748,082	24,487,318
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(23,164,055)	(23,669,056)	(23,416,556)
4	Total Regulated Materials & Supplies	6	0	0	0
5	Deferred Income Taxes (CR) * - Manually input		697,738	643,747	670,743
6	Total Regulated Rate Base		1,760,236	1,722,773	1,741,505

Footnotes:

1. Normal balance of deferred operating income taxes and accumulated depreciation is a credit.
- * 2. Deferred Income Taxes (Line 5) may not equal the Balance Sheet Deferred Income Taxes (Line 48) if the later includes non-operating.
3. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)
Tenino Telephone Company

Line #	Description	Prior Year End of Yr. Balance - 2017	Current Year End of Yr. Balance - 2018	Difference	% Change
	Access Lines:				
1	Residential	1,987	1,919	(68)	-3.4%
2	Business	460	454	(6)	-1.3%
3	Total	2,447	2,373	(74)	-3.0%

Note: If 2017 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Tenino Telephone Company

Line #	Description	Prior Year 2017 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2017 (C)
1	Local Network Services Revenues	602,931		602,931
2	Network Access Services Revenues	2,369,006		2,369,006
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	14,736		14,736
5	Miscellaneous Revenues	29,359		29,359
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(8,845)		(8,845)
7	Net Operating Revenues (1 thru 6)	3,007,187	0	3,007,187
8	Plant Specific Operations Expense	1,251,215	(2,336)	1,248,879
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	678,193		678,193
10	Depreciation Expense	879,758	(1,231)	878,527
11	Amortization Expense			0
12	Customer Operations Expense	270,494	(4,943)	265,551
13	Corporate Operations	680,787	(6,548)	674,239
14	Total Operations Expenses (8 thru 13)	3,760,447	(15,058)	3,745,389
15	Operating Income or Margins (7 less 14)	(753,260)	15,058	(738,202)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	84,382	(58)	84,324
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(6,974)	(238,487)	(245,461)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	77,408	(238,545)	(161,137)
21	Net Operating Income or Margins (15+16-20)	(830,668)	253,603	(577,065)
22	Interest on Funded Debt			0
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (Record as a Credit)			0
26	Total Fixed Charges (22+23+24+25)	0	0	0
27	Nonoperating Net Income	23,773		23,773
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	27,263	(253,603)	(226,340)
31	Total Net Income or Margins (21+27+28+29+30-26)	(779,632)	0	(779,632)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	5,780,275		5,780,275
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	5,000,643	0	5,000,643
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.9837	#DIV/0!	0.8998
46	Operating Accrual Ratio ((14+20+26)/7)	1.2762	#DIV/0!	1.1919
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Current Year Income Statement

Company Name: (Below)
 Tenino Telephone Company

Line #	Description	Current Year 2018 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2018 (C)
1	Local Network Services Revenues	581,473		581,473
2	Network Access Services Revenues	2,224,246		2,224,246
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	14,782		14,782
5	Miscellaneous Revenues	28,010		28,010
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(3,948)		(3,948)
7	Net Operating Revenues (1 thru 6)	2,844,563	0	2,844,563
8	Plant Specific Operations Expense	1,145,162	(2,593)	1,142,569
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	579,266		579,266
10	Depreciation Expense	534,561	(718)	533,843
11	Amortization Expense			0
12	Customer Operations Expense	250,549	(4,424)	246,125
13	Corporate Operations	635,720	(1,778)	633,942
14	Total Operations Expenses (8 thru 13)	3,145,258	(9,513)	3,135,745
15	Operating Income or Margins (7 less 14)	(300,695)	9,513	(291,182)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	82,409	(92)	82,317
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(78,448)	33,358	(45,090)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	3,961	33,266	37,227
21	Net Operating Income or Margins (15+16-20)	(304,656)	(23,753)	(328,409)
22	Interest on Funded Debt			0
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (Record as a Credit)			0
26	Total Fixed Charges (22+23+24+25)	0	0	0
27	Nonoperating Net Income	40,757		40,757
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	11,845	23,753	35,598
31	Total Net Income or Margins (21+27+28+29+30-26)	(252,054)	0	(252,054)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	5,000,643		5,000,643
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	4,748,589	0	4,748,589
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.9192	#DIV/0!	0.9278
46	Operating Accrual Ratio ((14+20+26)/7)	1.1071	#DIV/0!	1.1155
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 3, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 Tenino Telephone Company

Line #	Description	Adjusted Prior Year 2017	Adjusted Current Year 2018
1	Local Network Services Revenues	602,931	581,473
2	Network Access Services Revenues	2,369,006	2,224,246
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	14,736	14,782
5	Miscellaneous Revenues	29,359	28,010
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(8,845)	(3,948)
7	Net Operating Revenues (1 thru 6)	3,007,187	2,844,563
8	Plant Specific Operations Expense	1,248,879	1,142,569
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	678,193	579,266
10	Depreciation Expense	878,527	533,843
11	Amortization Expense	0	0
12	Customer Operations Expense	265,551	246,125
13	Corporate Operations	674,239	633,942
14	Total Operations Expenses (8 thru 13)	3,745,389	3,135,745
15	Operating Income or Margins (7 less 14)	(738,202)	(291,182)
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	84,324	82,317
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(245,461)	(45,090)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	(161,137)	37,227
21	Net Operating Income or Margins (15+16-20)	(577,065)	(328,409)
22	Interest on Funded Debt	0	0
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	0	0
25	Allowance for Funds Used During Construction (Record as a Credit)	0	0
26	Total Fixed Charges (22+23+24+25)	0	0
27	Nonoperating Net Income	23,773	40,757
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(226,340)	35,598
31	Total Net Income or Margins (21+27+28+29+30-26)	(779,632)	(252,054)
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	5,780,275	5,000,643
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,000,643	4,748,589
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	0	0
45	Cash Ratio ((14+20-10-11)/7)	0.8998	0.9278
46	Operating Accrual Ratio ((14+20+26)/7)	1.1919	1.1155
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!

Footnote

(A1) S Corporation Effective Tax Rate (2 decimal places):

Note:

Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2017 2018

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
Tenino Telephone Company

Line #	Description	Part 32 Account	Prior Year 2017	Current Year 2018
1	End User Revenue (SLC, ARC, etc.)	5081	369,710	353,599
2	Switched Access (excluding USF):	5082		
2a	Intrastate		61,203	45,469
2b	Interstate (includes CAF)		499,839	284,794
3	Special Access:	5083		
3a	Intrastate		4,422	4,942
3b	Interstate		438,921	295,725
4	Federal USF (except CAF and ACAM/BLS)	Varies	36,464	194,834
5	Federal USF (ACAM or BLS)	Varies	703,080	762,246
6	State USF	Varies	255,150	282,631
7	Other*		217	6
8	Total (must equal line 2 of Income Stmt.)		2,369,006	2,224,246
9	Line 2 of Income Stmt.		2,369,006	2,224,246
10	Difference		0	0

Footnote:

* - if > than 5% of Access revenue total, provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period and Pro Forma Adjustments

Company Name: (Below)
 Tenino Telephone Company

Description of Out-of-Period (OOP) - 2018 (As Recorded) OR Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1: Remove 2017 Budget Control Refund received in 2018				
5082.00 CAF-BLS (CCL) Revenue	2018	OOP	\$ 49,752	
5088.00 High Cost Loop (USF) Revenue	2018	OOP	\$ 26,255	
4070.00 Federal Income Tax Payable	2018	OOP	\$ 15,961	
1190.03 Other Accounts Recievable - NECA	2018	OOP		\$ 76,007
7200.12 FIT Tax Expense	2018	OOP		\$ 15,961
Adjustment #2: To Adjust 2018 Budget Control Refund (received in 2019) accrual to actual				
4070.00 Federal Income Tax Payable	2018	OOP	\$ 647	
5082.00 CAF-BLS (CCL) Revenue	2018	OOP	\$ 2,271	
5088.00 High Cost Loop (USF) Revenue	2018	OOP	\$ 811	
7200.12 FIT Tax Expense	2018	OOP		\$ 647
1190.03 Other Accounts Recievable - NECA	2018	OOP		\$ 3,082
Adjustment #3:				
Adjustment #4				
Adjustment #5				

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)
Tenino Telephone Company

Line #	Description	Company 2018 (A)	Staff 2018 (B)
1	Rate Base (Jan. 1)	1,760,236	1,760,236
2	Rate Base (Dec 31)	1,722,773	1,722,773
3	Average Rate Base	<u>1,741,505</u>	<u>1,741,505</u>
4	Net Operating Income	(328,409)	(328,409)
5	Out-of-Period Adjustments Net of FIT	(62,317)	
6	Adjusted Net Operating Income	<u>(390,726)</u>	<u>(328,409)</u>
7	Earned Regulated Rate of Return	-22.44%	-18.86%

Footnotes:

- (A) Column A to be completed by Company,
- (B) Column B should equal Column A, but may include any Staff Adjustments