

Company Name: Tenino Telephone Company

Period Ending: December 31, 2015

CERTIFICATION					
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.					
Rick Vitzthum		28-Jul-16			
Signature		Date			
PART A. BALANCE SHEET					
ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	4,695,857	4,348,514	25. Accounts Payable	175,835	101,923
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable	208,275	117,096	32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued	91,493	87,786
c. Notes Receivable			34. Other Current Liabilities	114,771	220,675
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	382,099	410,384
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets	73,822	77,405	38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)	4,977,954	4,543,015	39. Funded Debt-Other		
			40. Funded Debt-Rural Develop. Loan		
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt		
11. Investment in Affiliated Companies			42. Reacquired Debt		
a. Rural Development			43. Obligations Under Capital Lease		
b. Nonrural Development			44. Adv. From Affiliated Companies	295,437	44,579
12. Other Investments			45. Other Long-Term Debt		
a. Rural Development	3,000	3,000	46. Total Long-Term Debt (36 thru 45)	295,437	44,579
b. Nonrural Development			OTHER LIAB. & DEF. CREDITS		
13. Nonregulated Investments			47. Other Long-Term Liabilities		
14. Other Noncurrent Assets			48. Other Deferred Credits		
15. Deferred Charges	598,188	609,276	49. Other Jurisdictional Differences		
16. Jurisdictional Differences			50. Total Other Liabilities and Deferred Credits (47 thru 49)	0	0
17. Total Noncurrent Assets (11 thru 16)	601,188	612,276	EQUITY		
			51. Cap. Stock Outstanding & Subscribed	97,200	97,200
PLANT, PROPERTY, AND EQUIPMENT			52. Additional Paid-in-Capital		
18. Telecom, Plant-in-Service	22,580,010	23,224,226	53. Treasury Stock		
19. Property Held for Future Use			54. Membership and Cap. Certificates		
20. Plant Under Construction	117,187	62,438	55. Other Capital		
21. Plant Adj., Nonop. Plant & Goodwill			56. Patronage Capital Credits		
22. Less Accumulated Depreciation	20,968,802	21,661,523	57. Retained Earnings or Margins	6,532,861	6,228,269
23. Net Plant (18 thru 21 less 22)	1,728,395	1,625,141	58. Total Equity (51 thru 57)	6,630,061	6,325,469
24. TOTAL ASSETS (10+17+23)	7,307,537	6,780,432	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,307,597	6,780,432

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PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	569,417	597,828
2. Network Access Services Revenues	2,758,985	2,456,356
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues	69,705	66,361
6. Uncollectible Revenues	8,069	6,348
7. Net Operating Revenues (1 thru 5 less 6)	3,390,038	3,114,197
8. Plant Specific Operations Expense	1,233,105	1,203,498
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	715,253	690,881
10. Depreciation Expense	1,108,215	752,503
11. Amortization Expense		
12. Customer Operations Expense	260,823	254,369
13. Corporate Operations Expense	721,966	680,768
14. Total Operating Expenses (8 thru 13)	4,039,362	3,582,019
15. Operating Income or Margins (7 less 14)	-649,324	-467,822
16. Other Operating Income and Expenses		
17. State and Local Taxes	97,532	89,365
18. Federal Income Taxes	-251,752	-187,926
19. Other Taxes		
20. Total Operating Taxes (17+18+19)	-154,220	-98,561
21. Net Operating Income or Margins (15+16-20)	-495,104	-369,261
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	0	0
27. Nonoperating Net Income	58,897	58,181
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	19,985	6,488
31. Total Net Income or margins (21+27+28+29+30-26)	-416,222	-304,592
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	6,949,083	6,532,861
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	6,532,861	6,228,269
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments	0	0
45. Cash Ratio [(14+20-10-11)/7]	0.82	0.88
46. Operating Accrual Ratio [(14+20+26)/7]	1.15	1.12
47. TIER [(31+26)/26]	0	0
48. DSCR [(31+26+10+11)/44]	0	0