

EXHIBIT NO. ___(JAP-5)
DOCKET NO. UE-12___/UG-12___
JOINT DECOUPLING ACCOUNTING
PETITION
WITNESS: JON A. PILIARIS

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.
and NW ENERGY COALITION

For an Order Authorizing PSE To
Implement Electric and Natural Gas
Decoupling Mechanisms and To
Record Accounting Entries Associated
With the Mechanisms

Docket No. UE-12___
Docket No. UG-12___

FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE

PREFILED DIRECT TESTIMONY OF

JON A. PILIARIS

ON BEHALF OF PUGET SOUND ENERGY, INC.

OCTOBER 25, 2012

Puget Sound Energy
Decoupling Filing
Development of Monthly Allowed Delivery Revenue Per Customer - Electric
Rate Year - 12 Months Ending April 2013

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Source	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	TOTAL	
1															
2	Energy Sales														
3	<i>Residential</i>														
4	- Weather-Normalized kWh Sales	783,920,790	680,891,448	678,205,722	676,162,391	675,703,112	851,879,011	1,052,827,361	1,236,213,691	1,221,145,542	1,016,120,881	1,083,686,509	873,823,562	10,630,580,020	
5	- % of Annual Total	7.24%	6.29%	6.26%	6.24%	6.24%	7.87%	9.72%	11.41%	11.27%	9.38%	10.01%	8.07%	100.00%	
6	<i>Non-Residential*</i>														
7	- Weather-Normalized kWh Sales	838,275,089	806,772,654	854,140,996	869,843,381	833,268,209	862,437,641	873,475,900	922,657,585	933,355,786	830,312,610	909,479,972	833,854,963	10,367,874,788	
8	- % of Annual Total	8.09%	7.78%	8.24%	8.39%	8.04%	8.32%	8.42%	8.90%	9.00%	8.01%	8.77%	8.04%	100.00%	
9															
10															
11	Monthly Allowed Delivery Revenue Per Customer														
12	<i>Residential</i>														
13	- Annual Allowed Delivery Revenue Per Customer	\$ 23.13	\$ 20.09	\$ 20.01	\$ 19.95	\$ 19.94	\$ 25.14	\$ 31.07	\$ 36.48	\$ 36.03	\$ 29.98	\$ 31.98	\$ 25.78	\$ 319.58	
14	- Monthly Allowed Delivery Revenue Per Customer	(5) x (13)												319.58	
15															
16	<i>Non-Residential*</i>														
17	- Annual Allowed Delivery Revenue Per Customer	\$ 154.05	\$ 148.26	\$ 156.97	\$ 159.85	\$ 153.13	\$ 158.49	\$ 160.52	\$ 169.56	\$ 171.52	\$ 152.59	\$ 167.13	\$ 153.24	\$ 1,905.30	
18	- Monthly Allowed Delivery Revenue Per Customer	(9) x (17)												1,905.30	
19															
20															

* Includes Schedules 24, 25, 26, 29, 31, 35, 40, 43, 46, 49, and related schedules eligible for BPA Res. Exchange

**Puget Sound Energy
Decoupling Filing
Development of Annual Allowed Delivery Revenue Per Customer - Electric
Rate Year - 12 Months Ending April 2013**

Line No.	(a)	(b)	(c)	(d)
		Source	Residential	Non-Residential Schedules*
1				
2	Total Proforma Test Year Revenue	UE-111048 WP	\$ 1,119,309,802	\$ 895,791,500
3	Less: Test Year Basic Charge Revenue	UE-111048 WP	\$ 87,821,954	\$ 29,577,447
4	Less: Allocated Test Year Power Costs	UE-111048 WP	\$ 732,149,619	\$ 637,147,942
5	Test Year Delivery Revenue	(2)-(3)-(4)	\$ 299,338,229	\$ 229,066,112
6				
7	Test Year Customers	PSE 10-K	952,803	122,255
8				
9	Test Year Delivery Revenue Per Customer	(5)/(7)	\$ 314.17	\$ 1,873.67
10				
11	K-Factor	Page 3, Line 26	1.017231	1.016880
12				
13	Annual Allowed Delivery Revenue Per Customer	(9) x (11)	\$ 319.58	\$ 1,905.30
14				
15	* Includes Schedules 24, 25, 26, 29, 31, 35, 40, 43, 46, 49, and related schedules eligible for BPA Res. Exchange			

**Puget Sound Energy
Decoupling Filing
Development of K-Factor - Electric
Rate Year - 12 Months Ending April 2013**

Line No.	(a)	(b)	(c)	(d)
		Source	Residential	Non-Residential Schedules*
1				
2	Test Year Delivery Revenue	Page 2, Line 5	\$ 299,338,229	\$ 229,066,112
3				
4	2010 Test Year Weather-Normalized Sales (kWh)	UE-111048 WP	10,732,747,750	10,321,724,831
5				
6	2010 Test Year Delivery Cost Energy Rate (\$/kWh)	(2)/(4)	0.027890	0.022193
7				
8	2011 Actual Energy Sales (kWh)	2011 CBR	11,022,331,186	10,385,640,271
9				
10	2011 Weather Normalization Adjustment (kWh)	2011 CBR	-191,751,166	-17,765,483
11				
12	2011 Weather Normalized Sales (kWh)	(8) + (10)	10,830,580,020	10,367,874,788
13				
14	PSE Conservation Savings Not Reflected in Test Year** (kWh)	EES Annual Reports	135,693,957	183,164,857
15				
16	2011 Weather Normalized Sales w/o PSE Conservation (kWh)	(12) + (14)	10,966,273,977	10,551,039,645
17				
18	2011 Weather Normalized Revenue w/o PSE Conservation	(6) x (16)	\$ 305,849,381	\$ 234,159,223
19				
20	Test Year Delivery Revenue Per Customer	Page 2, Line 9	\$ 314.17	\$ 1,873.67
21				
22	2011 Customers	PSE 10-K	957,025	122,899
23				
24	2011 Revenue At Delivery Cost Revenue Per Customer	(20) x (22)	\$ 300,668,544	\$ 230,272,169
25				
26	K-Factor	(18) / (24)	1.017231	1.016880
27				

* Includes Schedules 24, 25, 26, 29, 31, 35, 40, 43, 46, 49, and related schedules eligible for BPA Res. Exchange

** 50% of 2010 Reported Savings + 50% of 2011 Reported Savings