WN U-60

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 81 TAX ADJUSTMENT (Continued)

- 4. TIMING OF COLLECTIONS OR REFUNDS—

 a. When the Company has paid tax assessments or other related charges for past periods to a municipality or other state subdivision with taxing authority, or received refunds from a municipality or other state subdivision with taxing authority, the Company will propose the appropriate time period and rate, to be included as a line item in Schedule 81 (in addition to the ordinance rate) with corresponding rate effective dates over which to adjust rates to pass through the amount. If the proposed time period is greater than one year, the Company shall include its carrying costs at a rate equal to its after tax rate of return. The tariff filing for recovery of assessments or other related charges or pass through of refunds paid or received after June 1, 2012 shall be made within 75 days of such payment or refund. The time between payment/refund and filing (up to 75 days) shall be considered in the calculation of the carrying costs described herein.

 5. GENERAL BULES AND PROVISIONS Service under this schedule is subject to the General Bules and (M)
- GENERAL RULES AND PROVISIONS Service under this schedule is subject to the General Rules and
 Provisions contained in this tariff.
 (M)

(M) Transferred from Sheet No. 81-c

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