

EXHIBIT No.\_\_\_\_(KGS-6)  
Docket UE-14\_\_\_\_  
Witness: Kurt G. Strunk

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFIC POWER & LIGHT COMPANY,  
a division of PacifiCorp

Respondent.

Docket UE-14\_\_\_\_

**PACIFIC POWER & LIGHT COMPANY**

**EXHIBIT OF KURT G. STRUNK**

**Electric Proxy Group of Twenty-Four Companies**

**May 2014**

**Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp**

No.	Company Name	Ticker	Total Assets (Billions) <sup>1</sup>	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
<b>Electricity Proxy Group</b>						
1	Alliant Energy Corporation	LNT	\$10.8	\$2.6	82.10%	Alliant Energy Corporation provides public-utility service to customers in the Midwest. The Company's utility subsidiaries serve electric, natural gas, and water customers in Illinois, Iowa, Minnesota, and Wisconsin.
2	American Electric Power Company, Inc. AEP	AEP	\$54.4	\$13.7	90.30%	American Electric Power Company, Inc. (AEP) is a public utility holding company. The Company provides electric service, consisting of generation, transmission and distribution, on an integrated basis to their retail customers. AEP serves portions of the states of Arkansas, Indiana, Kentucky, Louisiana, Michigan, Ohio, Oklahoma, Tennessee, Texas, Virginia and West Virginia.
3	Avista Corporation	AVA	\$4.3	\$1.0	62.25%	Avista Corporation is an energy company that delivers products and solutions to business and residential customers throughout North America. The Company, through Avista Utilities, generates, transmits, and distributes electric and natural gas. Avista's other businesses include Avista Advantage and Avista Energy.
4	Black Hills Corporation	BKH	\$3.7	\$0.6	49.30%	Black Hills Corporation is a diversified energy company. The Company generates wholesale electricity, produce natural gas, oil and coal, and market energy. Black Hills serves customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming.
5	CenterPoint Energy, Inc.	CNP	\$22.9	\$2.5	32.82%	CenterPoint Energy, Inc. is a public utility holding company. The Company, through its subsidiaries, conducts activities in electricity transmission and distribution, natural gas distribution and sales, interstate pipeline and gathering operations, and power generation.
6	Cleco Corporation	CNL	\$4.1	\$1.0	96.43%	Cleco Corporation generates, transmits, distributes, and sells electric energy to customers in Louisiana. The Company, through a subsidiary, also markets energy and energy management services. In addition, the Company is involved in energy asset development opportunities in the Southeastern region of the United States.

**Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp**

No.	Company Name	Ticker	Total Assets (Billions) <sup>1</sup>	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
7	Consolidated Edison, Inc.	ED	\$41.2	\$8.8	71.79%	Consolidated Edison, Inc., through its subsidiaries, provides a variety of energy related products and services. The Company supplies electric service in New York, parts of New Jersey, and Pennsylvania as well as supplies electricity to wholesale customers.
8	Dominion Resources, Inc.	D	\$46.8	\$7.1	53.17%	Dominion Resources, Inc., a diversified utility holding company, generates, transmits, distributes, and sells electric energy in Virginia and northeastern North Carolina. The Company produces, transports, distributes, and markets natural gas to customers in the Northeast and Mid-Atlantic regions of the United States.
9	DTE Energy Company	DTE	\$26.3	\$5.3	58.96%	DTE Energy Company, a diversified energy company, develops and manages energy-related businesses and services nationwide. The Company, through its subsidiaries, generates, purchases, transmits, distributes, and sells electric energy in southeastern Michigan. DTE is also involved in gas pipelines and storage, unconventional gas exploration, development, and production.
10	Duke Energy Corporation	DUK	\$113.9	\$15.6	77.30%	Duke Energy Corporation is an energy company located primarily in the Americas that owns an integrated network of energy assets. The Company manages a portfolio of natural gas and electric supply, delivery, and trading businesses in the United States and Latin America.
11	El Paso Electric Company	EE	\$2.7	\$0.9	98.15%	El Paso Electric Company generates, distributes, and transmits electricity in west Texas and southern New Mexico. The Company also serves wholesale customers in Texas, New Mexico, California, and Mexico. El Paso Electric owns or has partial ownership interests in electrical generating facilities.
12	IDACORP, Inc.	IDA	\$5.3	\$1.1	97.25%	IDACORP, Inc is the holding company for Idaho Power Company, an electric utility and IDACORP Energy, an energy marketing company. Idaho Power generates, purchases, transmits, distributes, and sells electric energy in southern Idaho, eastern Oregon, and northern Nevada. IDACORP Energy maintains electricity and natural gas marketing operations.
13	NextEra Energy, Inc.	NEE	\$64.4	\$10.1	69.17%	NextEra Energy, Inc. is a clean energy company. The Company, through its subsidiaries, generates, transmits, distributes, and sells electric energy utilizing natural gas, wind and nuclear resources.
14	Northeast Utilities	NU	\$28.3	\$5.6	88.63%	Northeast Utilities is a public utility holding company. The Company, through its subsidiaries, provides retail electric service to customers in Connecticut, New Hampshire, and western Massachusetts. Northeast also distributes natural gas throughout Connecticut.

**Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp**

No.	Company Name	Ticker	Total Assets (Billions) <sup>1</sup>	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
15	NorthWestern Corporation	NWE	\$3.5	\$0.8	74.96%	NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and natural gas in the Upper Midwest and Northwest serving customers in Montana, South Dakota, and Nebraska.
16	OGE Energy Corp.	OGE	\$9.9	\$2.1	57.83%	OGE Energy Corp., through its principal subsidiary Oklahoma Gas and Electric Company, generates, transmits, and distributes electricity to wholesale and retail customers in communities in Oklahoma and western Arkansas. The Company, through Enogex Inc., operates natural gas transmission and gathering pipelines, has interests in gas processing plants, and markets electricity.
17	Pepco Holdings, Inc.	POM	\$15.8	\$4.2	81.35%	Pepco Holdings, Inc. is a diversified energy company. The Company primarily distributes, transmits, and supplies electricity and supplies natural gas to customers in New Jersey, Delaware, Maryland, and the District of Columbia.
18	Pinnacle West Capital Corporation	PNW	\$13.4	\$3.3	99.03%	Pinnacle West Capital Corporation is a utility holding company. The Company, through its subsidiary, provides either retail or wholesale electric service to most of the State of Arizona. The Company, through a subsidiary, also is involved in real estate development activities in the western United States.
19	Portland General Electric Company	POR	\$5.7	\$1.8	99.45%	Portland General Electric Company is an electric utility involved in the generation, purchase, transmission, distribution, and sale of electricity in Oregon. The Company also participates in the wholesale market by purchasing and selling electricity and natural gas to utilities and energy marketers.
20	SCANA Corporation	SCG	\$14.6	\$2.4	57.47%	SCANA Corporation is a holding company involved in regulated electric and natural gas utility operations, telecommunications, and other energy-related businesses. The Company serves electric customers in South Carolina and natural gas customers in South Carolina, North Carolina, and Georgia. SCANA also has investments in several southeastern telecommunications companies.

**Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp**

No.	Company Name	Ticker	Total Assets (Billions) <sup>1</sup>	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
21	The Southern Company	SO	\$63.1	\$15.7	94.19%	The Southern Company is a public utility holding company. The Company, through its subsidiaries, generates, wholesales, and retails electricity in the southeastern United States. The Company also offers wireless telecommunications services, and provides businesses with two-way radio, telephone, paging, and Internet access services as well as wholesales fiber optic solutions.
22	Westar Energy, Inc.	WR	\$9.3	\$2.3	98.14%	Westar Energy, Inc. is an electric utility company servicing customers in Kansas. The company provides electric generation, transmission and distribution services.
23	Wisconsin Energy Corporation	WEC	\$14.3	\$3.2	73.48%	Wisconsin Energy Corporation is a diversified energy holding company. The Company, through its subsidiaries, provides utility services such as distributing electric, gas, steam, and water.
24	Xcel Energy Inc.	XEL	\$31.1	\$8.5	83.22%	Xcel Energy, Inc. provides electric and natural gas services. The Company offers a variety of energy-related services, including generation, transmission, and distribution of electricity and natural gas throughout the United States. Xcel utilities serve customers in portions of Colorado, Michigan, Minnesota, New Mexico, North Dakota, South Dakota, Texas and Wisconsin.
	<b>PacifiCorp</b>	<b>PPW</b>	<b>\$21.7</b>	<b>\$4.8</b>	<b>98.05%</b>	

**Notes:**

<sup>1</sup> Source: SNL

<sup>2</sup> Source: Bloomberg Financial, L.P.