

**Exh. JBN-5  
Dockets UE-220066, UG-220067,  
UG-210918  
Witness: Joel B. Nightingale**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**DOCKETS UE-220066, UG-220067,  
UG-210918 (consolidated)**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Order Authorizing Deferred  
Accounting Treatment for Puget Sound  
Energy's Share of Costs Associated with  
the Tacoma LNG Facility**

**EXHIBIT TO TESTIMONY OF**

**JOEL B. NIGHTINGALE**

**STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*PSE Response to UTC Staff Data Request No. 149, Attachment A*

**July 28, 2022**

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**Dockets UE-220066 & UG-220067  
Puget Sound Energy  
2022 General Rate Case**

**WUTC STAFF DATA REQUEST NO. 149:**

REQUESTED BY: Joel Nightingale

**Re: Energize Eastside**

Exhibit DRK-21 (starting at page 19) references multiple accounts/project order numbers for the various phases and components of the Energize Eastside project (e.g., Sammamish Substation 111022580). For each of the referenced accounts/project order numbers with costs PSE has included for recovery in this general rate case, please provide (in Excel format) a breakdown of transfers to plant (actual and projected) by FERC account, by month.

**Response:**

Puget Sound Energy (“PSE”) continues to undertake permitting and construction for the Energize Eastside project. As noted in PSE’s response to WUTC Staff Data Request No. 098, several challenges exist that have delayed this project. As such, PSE anticipates at this time the following in-service dates:

- South segment transmission lines through Renton, Newcastle, and south Bellevue, including the Richards Creek substation - prior to October 2023.
- North segment transmission lines through Redmond and north Bellevue – prior to October 2024.

Since the Energize Eastside project is still under construction and the amounts included for recovery in this general rate case continue to be projected, a breakdown of actual costs at the referenced accounts/ project order numbers (work order) shown in exhibit DRK-21 is not yet available. Amounts included in this general rate case are available at the Work Breakdown Structure (“WBS”) element level, which is the master data in PSE’s accounting system utilized for forecasting purposes at a higher level than the work order level. Total costs will not be available at the work order level until the project is substantially completed.

The overall capital outlay for the project at the WBS level along with the current forecast closing dates from WUTC Staff Data Request No. 098 (shown above) are shown in

Attachment A to PSE’s Response to WUTC Data Request No. 149, which provides the revenue requirement of the Energize Eastside projects for each of the rate years utilizing in-service dates assumed at the time of the filing, as well as the revenue requirement impact assuming the updated in-service dates. The difference in the revenue requirement impact between the two assumptions is an overall decrease of \$5.1 million as shown in the table below. This update can be made in PSE’s rebuttal filing.

<b>Rate Year</b>	<b>Revised Revenue Requirement</b>	<b>As Filed Revenue Requirement</b>	<b>Increase (Decrease)</b>
2023	928,181	4,396,727	(3,468,545)
2024	10,513,601	12,755,665	(2,242,064)
2025	33,519,159	32,941,861	577,298

The decrease shown above is based on moving \$40.1 million for the Richards Creek substation from an end of period value in 2022 to an average of the monthly averages (“AMA”) value in October 2023. It also includes the AMA impact of moving the \$256 million of north segment transmission lines out one month from September 2024 to October 2024. The decrease shown above does not consider the additional Allowance for Funds Used During Construction (“AFUDC”) that would accrue due to moving the assumed in-service dates later. Therefore, the decrease shown above will be less due to the additional AFUDC that will be calculated when making the update.

Finally, the monthly transfers by FERC account under the currently assumed in-service dates are provided on the tabs labelled with the corresponding FERC account numbers.

# **ATTACHMENT A to PSE's Response to WUTC Staff Data Request No. 149**

<b>Rate Year</b>	<b>Revised Revenue Requirement</b>	<b>As Filed Revenue Requirement</b>	<b>Increase (Decrease)</b>
2023	928,181	4,396,727	(3,468,545)
2024	10,513,601	12,755,665	(2,242,064)
2025	33,519,159	32,941,861	577,298

### Revised Revenue Requirement Calculation

**Stand Alone Revenue Requirement Calculation 2023**

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 22
3	Requested Rate of Return	7.39%	SEF-3 page 2 line 24
4	Gross Plant Balance	\$ 8,358,294	From Tabs E355-E390
5	Accumulated Depreciation	(17,655)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(33,698)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 8,306,941	
8			
9	NOI of Plant Costs	\$ (128,748)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	44,309	Line 2 x 7 x 21%
11	Return on Rate Base	(613,883)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 698,322	
13	Pre-tax grossed up for Revenue Sensitive Items	928,181	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

**Stand Alone Revenue Requirement Calculation 2024**

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 31
3	Requested Rate of Return	7.44%	SEF-3 page 2 line 33
4	Gross Plant Balance	\$ 93,595,466	From Tabs E355-E390
5	Accumulated Depreciation	(686,961)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(1,356,344)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 91,552,161	
8			
9	NOI of Plant Costs	\$ (1,586,818)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	488,339	Line 2 x 7 x 21%
11	Return on Rate Base	(6,811,481)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 7,909,960	
13	Pre-tax grossed up for Revenue Sensitive Items	\$ 10,513,601	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

**Stand Alone Revenue Requirement Calculation 2025**

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 40
3	Requested Rate of Return	7.49%	SEF-3 page 2 line 42
4	Gross Plant Balance	296,802,951	From Tabs E355-E390
5	Accumulated Depreciation	(5,506,010)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(4,519,760)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 286,777,181	
8			
9	NOI of Plant Costs	\$ (5,268,363)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	1,529,669	Line 2 x 7 x 21%
11	Return on Rate Base	(21,479,611)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 25,218,305	
13	Pre-tax grossed up for Revenue Sensitive Items	\$ 33,519,159	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

2023	8,306,941
2024	91,552,161
2025	286,777,181

### As Filed Revenue Requirement Calculation

**Stand Alone Revenue Requirement Calculation 2023**

1	<i>Reference</i>		
2 Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 22	
3 Requested Rate of Return	7.39%	SEF-3 page 2 line 24	
4 Rate Year Rate Base	\$ 39,230,943	SEF-21 page 1	
5			
6 NOI of Plant Costs	\$ (617,990)	SEF-21 page 1 x 79%	
7 Tax Benefit of Proforma Interest	209,258	Line 2 x 4 x 21%	
8 Return on Rate Base	(2,899,167)	Line 3 x 4	
9 Total Rate Base Related Costs	\$ 3,307,899		
10 Pre-tax grossed up for Revenue Sensitive Items	\$ 4,396,727	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)	

**Stand Alone Revenue Requirement Calculation 2024**

1	<i>Reference</i>		
2 Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 31	
3 Requested Rate of Return	7.39%	SEF-3 page 2 line 33	
4 Rate Year Rate Base	\$ 111,231,208	SEF-21 page 1	
5			
6 NOI of Plant Costs	\$ (1,970,108)	SEF-21 page 1 x 79%	
7 Tax Benefit of Proforma Interest	593,307	Line 2 x 4 x 21%	
8 Return on Rate Base	(8,219,986)	Line 3 x 4	
9 Total Rate Base Related Costs	\$ 9,596,787		
10 Pre-tax grossed up for Revenue Sensitive Items	\$ 12,755,665	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)	

**Stand Alone Revenue Requirement Calculation 2025**

1	<i>Reference</i>		
2 Weighted Average Cost of Debt	2.54%	SEF-3 page 2 line 40	
3 Requested Rate of Return	7.39%	SEF-3 page 2 line 42	
4 Rate Year Rate Base	\$ 284,659,718	SEF-21 page 1	
5			
6 NOI of Plant Costs	\$ (5,265,993)	SEF-21 page 1 x 79%	
7 Tax Benefit of Proforma Interest	1,518,375	Line 2 x 4 x 21%	
8 Return on Rate Base	(21,036,353)	Line 3 x 4	
9 Total Rate Base Related Costs	\$ 24,783,971		
10 Pre-tax grossed up for Revenue Sensitive Items	\$ 32,941,861	Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)	

E355 TSM Poles & Fixtures

<b>MACRS 15 YEAR TAX DEPRECIATION</b>	<b>1</b> 5.000%	<b>2</b> 9.500%	<b>3</b> 8.550%	<b>4</b> 7.700%	<b>5</b> 6.930%	<b>6</b> 6.230%	<b>7</b> 5.900%	<b>8</b> 5.900%	<b>9</b> 5.910%	<b>10</b> 5.900%	<b>11</b> 5.910%	<b>12</b> 5.900%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 21% (j) = - (i) * 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	3.04% 2.40% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021  
 February 28, 2021  
 March 31, 2021  
 April 30, 2021  
 May 31, 2021  
 June 30, 2021  
 July 31, 2021  
 August 31, 2021  
 September 30, 2021  
 October 31, 2021  
 November 30, 2021  
 December 31, 2021

January 31, 2022  
 February 28, 2022  
 March 31, 2022  
 April 30, 2022  
 May 31, 2022  
 June 30, 2022  
 July 31, 2022  
 August 31, 2022  
 September 30, 2022  
 October 31, 2022  
 November 30, 2022  
 December 31, 2022



January 31, 2023	-	-	9,610	-	(9,610)	-	(9,610)	-	9,610	(2,018)	2,018
February 28, 2023	-	-	9,610	-	(19,221)	-	(19,221)	-	19,221	(4,036)	2,018
March 31, 2023	-	-	9,610	-	(28,831)	-	(28,831)	-	28,831	(6,055)	2,018
April 30, 2023	-	-	9,610	-	(38,442)	-	(38,442)	-	38,442	(8,073)	2,018
May 31, 2023	-	-	9,610	-	(48,052)	-	(48,052)	-	48,052	(10,091)	2,018
June 30, 2023	-	-	9,610	-	(57,662)	-	(57,662)	-	57,662	(12,109)	2,018
July 31, 2023	-	-	9,610	-	(67,273)	-	(67,273)	-	67,273	(14,127)	2,018
August 31, 2023	-	-	9,610	-	(76,883)	-	(76,883)	-	76,883	(16,145)	2,018
September 30, 2023	-	-	9,610	-	(86,493)	-	(86,493)	-	86,493	(18,164)	2,018
October 31, 2023	2,306,490	2,306,490	9,610	2,306	(96,104)	(2,306)	2,210,387	2,304,184	93,797	(19,697)	1,534
November 30, 2023	2,306,490	2,306,490	9,610	4,613	(105,714)	(6,919)	2,200,776	2,299,571	98,795	(20,747)	1,049
December 31, 2023	2,306,490	2,306,490	9,610	4,613	(115,325)	(11,532)	2,191,166	2,294,958	103,792	(21,796)	1,049
January 31, 2024	2,306,490	2,306,490	822,320	4,613	(937,644)	(16,145)	1,368,846	2,290,345	921,499	(193,515)	171,718
February 29, 2024	2,306,490	2,306,490	822,320	4,613	(1,759,964)	(20,758)	546,527	2,285,732	1,739,205	(365,233)	171,718
March 31, 2024	2,306,490	2,306,490	822,320	4,613	(2,582,283)	(25,371)	(275,793)	2,281,119	2,556,912	(536,952)	171,718
April 30, 2024	2,306,490	2,306,490	822,320	4,613	(3,404,603)	(29,984)	(1,098,113)	2,276,506	3,374,619	(708,670)	171,718
May 31, 2024	2,306,490	2,306,490	822,320	4,613	(4,226,923)	(34,597)	(1,920,432)	2,271,893	4,192,325	(880,388)	171,718
June 30, 2024	2,306,490	2,306,490	822,320	4,613	(5,049,242)	(39,210)	(2,742,752)	2,267,280	5,010,032	(1,052,107)	171,718
July 31, 2024	2,306,490	2,306,490	822,320	4,613	(5,871,562)	(43,823)	(3,565,072)	2,262,667	5,827,739	(1,223,825)	171,718
August 31, 2024	2,306,490	2,306,490	822,320	4,613	(6,693,882)	(48,436)	(4,387,391)	2,258,054	6,645,445	(1,395,544)	171,718
September 30, 2024	2,306,490	2,306,490	822,320	4,613	(7,516,201)	(53,049)	(5,209,711)	2,253,441	7,463,152	(1,567,262)	171,718
October 31, 2024	195,280,875	195,280,875	822,320	197,587	(8,338,521)	(250,637)	186,942,354	195,030,238	8,087,884	(1,698,456)	131,194
November 30, 2024	195,280,875	195,280,875	822,320	390,562	(9,160,841)	(641,198)	186,120,034	194,639,676	8,519,642	(1,789,125)	90,669
December 31, 2024	195,280,875	195,280,875	822,320	390,562	(9,983,160)	(1,031,760)	185,297,714	194,249,115	8,951,400	(1,879,794)	90,669
January 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(11,527,308)	(1,422,322)	183,753,567	193,858,553	10,104,986	(2,122,047)	242,253
February 28, 2025	195,280,875	195,280,875	1,544,148	390,562	(13,071,456)	(1,812,884)	182,209,419	193,467,991	11,258,572	(2,364,300)	242,253
March 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(14,615,603)	(2,203,445)	180,665,271	193,077,429	12,412,158	(2,606,553)	242,253
April 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(16,159,751)	(2,594,007)	179,121,124	192,686,868	13,565,744	(2,848,806)	242,253
May 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(17,703,898)	(2,984,569)	177,576,976	192,296,306	14,719,330	(3,091,059)	242,253
June 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(19,248,046)	(3,375,131)	176,032,829	191,905,744	15,872,915	(3,333,312)	242,253
July 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(20,792,194)	(3,765,692)	174,488,681	191,515,182	17,026,501	(3,575,565)	242,253
August 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(22,336,341)	(4,156,254)	172,944,533	191,124,621	18,180,087	(3,817,818)	242,253
September 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(23,880,489)	(4,546,816)	171,400,386	190,734,059	19,333,673	(4,060,071)	242,253
October 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(25,424,637)	(4,937,378)	169,856,238	190,343,497	20,487,259	(4,302,324)	242,253
November 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(26,968,784)	(5,327,939)	168,312,091	189,952,935	21,640,845	(4,544,577)	242,253
December 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(28,512,932)	(5,718,501)	166,767,943	189,562,374	22,794,431	(4,786,830)	242,253
check			-	-							
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	2,306,490	2,306,490	115,325	11,532	(115,325)	(11,532)	2,191,166	2,294,958	103,792	(21,796)	21,796
<b>AMA - 12ME DEC 23</b>	480,519	480,519			(57,662)	(1,249)	422,857	479,269	56,413	(11,847)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	195,280,875	195,280,875	9,867,836	1,020,228	(9,983,160)	(1,031,760)	185,297,714	194,249,115	8,951,400	(1,879,794)	1,857,998
<b>AMA - 12ME DEC 24</b>	42,509,487	42,509,487			(5,049,242)	(143,738)	37,460,245	42,365,749	4,905,504	(1,030,156)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	195,280,875	195,280,875	18,529,771	4,686,741	(28,512,932)	(5,718,501)	166,767,943	189,562,374	22,794,431	(4,786,830)	2,907,036
<b>AMA - 12ME DEC 25</b>	195,280,875	195,280,875			(19,248,046)	(3,375,131)	176,032,829	191,905,744	15,872,915	(3,333,312)	

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2023	468,220	128,748
2024	41,405,698	1,586,818
2025	188,679,289	5,268,363

<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>Total</b>
5.910%	5.900%	5.910%	2.950%	100.000%

Row	DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023							
	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred	to include	in Period	Amount	Balance
a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior	
month - col c				f - sum a +1				month - col g
1								
2		Dec-22	- \$	-			\$	-
3	31	Jan-23	2,018	\$ (2,018)	335	365	1,852	(1,852)
4	28	Feb-23	2,018	\$ (4,036)	307	365	1,697	(3,550)
5	31	Mar-23	2,018	\$ (6,055)	276	365	1,526	(5,076)
6	30	Apr-23	2,018	\$ (8,073)	246	365	1,360	(6,436)
7	31	May-23	2,018	\$ (10,091)	215	365	1,189	(7,625)
8	30	Jun-23	2,018	\$ (12,109)	185	365	1,023	(8,648)
9	31	Jul-23	2,018	\$ (14,127)	154	365	852	(9,499)
10	31	Aug-23	2,018	\$ (16,145)	123	365	680	(10,179)
11	30	Sep-23	2,018	\$ (18,164)	93	365	514	(10,694)
12	31	Oct-23	1,534	\$ (19,697)	62	365	261	(10,954)
13	30	Nov-23	1,049	\$ (20,747)	32	365	92	(11,046)
14	31	Dec-23	1,049	\$ (21,796)	1	365	3	(11,049)
15	<u>365</u>		<u>21,796</u>	Check=> 0.0			<u>11,049</u>	
16								
17	Average of the Monthly Averages			\$ (11,847)			IRS Proration	<b>\$ (11,049)</b>



E3556 TSM Poles

<b>MACRS 15 YEAR TAX DEPRECIATION</b>	<b>1</b> 5.000%	<b>2</b> 9.500%	<b>3</b> 8.550%	<b>4</b> 7.700%	<b>5</b> 6.930%	<b>6</b> 6.230%	<b>7</b> 5.900%	<b>8</b> 5.900%	<b>9</b> 5.910%	<b>10</b> 5.900%	<b>11</b> 5.910%	<b>12</b> 5.900%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	3.25% 2.74% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021  
 February 28, 2021  
 March 31, 2021  
 April 30, 2021  
 May 31, 2021  
 June 30, 2021  
 July 31, 2021  
 August 31, 2021  
 September 30, 2021  
 October 31, 2021  
 November 30, 2021  
 December 31, 2021

January 31, 2022  
 February 28, 2022  
 March 31, 2022  
 April 30, 2022  
 May 31, 2022  
 June 30, 2022  
 July 31, 2022  
 August 31, 2022  
 September 30, 2022  
 October 31, 2022  
 November 30, 2022  
 December 31, 2022

January 31, 2023	-	-	1,112	-	(1,112)	-	(1,112)	-	1,112	(234)	234
February 28, 2023	-	-	1,112	-	(2,224)	-	(2,224)	-	2,224	(467)	234
March 31, 2023	-	-	1,112	-	(3,336)	-	(3,336)	-	3,336	(701)	234
April 30, 2023	-	-	1,112	-	(4,449)	-	(4,449)	-	4,449	(934)	234
May 31, 2023	-	-	1,112	-	(5,561)	-	(5,561)	-	5,561	(1,168)	234
June 30, 2023	-	-	1,112	-	(6,673)	-	(6,673)	-	6,673	(1,401)	234
July 31, 2023	-	-	1,112	-	(7,785)	-	(7,785)	-	7,785	(1,635)	234
August 31, 2023	-	-	1,112	-	(8,897)	-	(8,897)	-	8,897	(1,868)	234
September 30, 2023	-	-	1,112	-	(10,009)	-	(10,009)	-	10,009	(2,102)	234
October 31, 2023	266,912	266,912	1,112	305	(11,121)	(305)	255,791	266,608	10,817	(2,271)	170
November 30, 2023	266,912	266,912	1,112	609	(12,233)	(914)	254,679	265,998	11,319	(2,377)	106
December 31, 2023	266,912	266,912	1,112	609	(13,346)	(1,524)	253,567	265,389	11,822	(2,483)	106
January 31, 2024	266,912	266,912	95,161	609	(108,506)	(2,133)	158,406	264,779	106,373	(22,338)	19,856
February 29, 2024	266,912	266,912	95,161	609	(203,667)	(2,743)	63,245	264,170	200,924	(42,194)	19,856
March 31, 2024	266,912	266,912	95,161	609	(298,828)	(3,352)	(31,915)	263,560	295,476	(62,050)	19,856
April 30, 2024	266,912	266,912	95,161	609	(393,988)	(3,961)	(127,076)	262,951	390,027	(81,906)	19,856
May 31, 2024	266,912	266,912	95,161	609	(489,149)	(4,571)	(222,237)	262,341	484,578	(101,761)	19,856
June 30, 2024	266,912	266,912	95,161	609	(584,310)	(5,180)	(317,397)	261,732	579,129	(121,617)	19,856
July 31, 2024	266,912	266,912	95,161	609	(679,470)	(5,790)	(412,558)	261,123	673,681	(141,473)	19,856
August 31, 2024	266,912	266,912	95,161	609	(774,631)	(6,399)	(507,719)	260,513	768,232	(161,329)	19,856
September 30, 2024	266,912	266,912	95,161	609	(869,792)	(7,009)	(602,880)	259,904	862,783	(181,184)	19,856
October 31, 2024	22,598,345	22,598,345	95,161	26,105	(964,953)	(33,113)	21,633,393	22,565,232	931,839	(195,686)	14,502
November 30, 2024	22,598,345	22,598,345	95,161	51,600	(1,060,113)	(84,713)	21,538,232	22,513,633	975,401	(204,834)	9,148
December 31, 2024	22,598,345	22,598,345	95,161	51,600	(1,155,274)	(136,312)	21,443,071	22,462,033	1,018,962	(213,982)	9,148
January 31, 2025	22,598,345	22,598,345	178,692	51,600	(1,333,966)	(187,912)	21,264,379	22,410,434	1,146,054	(240,671)	26,689
February 28, 2025	22,598,345	22,598,345	178,692	51,600	(1,512,658)	(239,511)	21,085,687	22,358,834	1,273,147	(267,361)	26,689
March 31, 2025	22,598,345	22,598,345	178,692	51,600	(1,691,351)	(291,111)	20,906,995	22,307,234	1,400,240	(294,050)	26,689
April 30, 2025	22,598,345	22,598,345	178,692	51,600	(1,870,043)	(342,711)	20,728,302	22,255,635	1,527,332	(320,740)	26,689
May 31, 2025	22,598,345	22,598,345	178,692	51,600	(2,048,735)	(394,310)	20,549,610	22,204,035	1,654,425	(347,429)	26,689
June 30, 2025	22,598,345	22,598,345	178,692	51,600	(2,227,428)	(445,910)	20,370,918	22,152,436	1,781,518	(374,119)	26,689
July 31, 2025	22,598,345	22,598,345	178,692	51,600	(2,406,120)	(497,509)	20,192,226	22,100,836	1,908,611	(400,808)	26,689
August 31, 2025	22,598,345	22,598,345	178,692	51,600	(2,584,812)	(549,109)	20,013,533	22,049,237	2,035,703	(427,498)	26,689
September 30, 2025	22,598,345	22,598,345	178,692	51,600	(2,763,504)	(600,708)	19,834,841	21,997,637	2,162,796	(454,187)	26,689
October 31, 2025	22,598,345	22,598,345	178,692	51,600	(2,942,197)	(652,308)	19,656,149	21,946,038	2,289,889	(480,877)	26,689
November 30, 2025	22,598,345	22,598,345	178,692	51,600	(3,120,889)	(703,907)	19,477,457	21,894,438	2,416,981	(507,566)	26,689
December 31, 2025	22,598,345	22,598,345	178,692	51,600	(3,299,581)	(755,507)	19,298,764	21,842,838	2,544,074	(534,256)	26,689
check			-	-							
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	266,912	266,912	13,346	1,524	(13,346)	(1,524)	253,567	265,389	11,822	(2,483)	2,483
<b>AMA - 12ME DEC 23</b>	55,607	55,607			(6,673)	(165)	48,934	55,442	6,508	(1,367)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	22,598,345	22,598,345	1,141,928	134,789	(1,155,274)	(136,312)	21,443,071	22,462,033	1,018,962	(213,982)	211,499
<b>AMA - 12ME DEC 24</b>	4,919,294	4,919,294			(584,310)	(18,990)	4,334,984	4,900,304	565,320	(118,717)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	22,598,345	22,598,345	2,144,307	619,195	(3,299,581)	(755,507)	19,298,764	21,842,838	2,544,074	(534,256)	320,274
<b>AMA - 12ME DEC 25</b>	22,598,345	22,598,345			(2,227,428)	(445,910)	20,370,918	22,152,436	1,781,518	(374,119)	

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2023	54,166
2024	4,789,565
2025	21,790,090

<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>Total</b>
5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-22	-	\$ -				\$ -
3	31	Jan-23	234	\$ (234)	335	365	214	(214)
4	28	Feb-23	234	\$ (467)	307	365	196	(411)
5	31	Mar-23	234	\$ (701)	276	365	177	(587)
6	30	Apr-23	234	\$ (934)	246	365	157	(745)
7	31	May-23	234	\$ (1,168)	215	365	138	(882)
8	30	Jun-23	234	\$ (1,401)	185	365	118	(1,001)
9	31	Jul-23	234	\$ (1,635)	154	365	99	(1,099)
10	31	Aug-23	234	\$ (1,868)	123	365	79	(1,178)
11	30	Sep-23	234	\$ (2,102)	93	365	60	(1,237)
12	31	Oct-23	170	\$ (2,271)	62	365	29	(1,266)
13	30	Nov-23	106	\$ (2,377)	32	365	9	(1,276)
14	31	Dec-23	106	\$ (2,483)	1	365	0	(1,276)
15	<u>365</u>		<u>2,483</u>	Check=> 0.0			<u>1,276</u>	
16								
17	Average of the Monthly Averages \$ (1,367)						IRS Proration	<b>\$ (1,276)</b>





E356 TSM O/H Conductor & Devices

<b>MACRS 15 YEAR TAX DEPRECIATION</b>	<b>1</b> 5.000%	<b>2</b> 9.500%	<b>3</b> 8.550%	<b>4</b> 7.700%	<b>5</b> 6.930%	<b>6</b> 6.230%	<b>7</b> 5.900%	<b>8</b> 5.900%	<b>9</b> 5.910%	<b>10</b> 5.900%	<b>11</b> 5.910%	<b>12</b> 5.900%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	1.29% 1.18% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021  
 February 28, 2021  
 March 31, 2021  
 April 30, 2021  
 May 31, 2021  
 June 30, 2021  
 July 31, 2021  
 August 31, 2021  
 September 30, 2021  
 October 31, 2021  
 November 30, 2021  
 December 31, 2021

January 31, 2022  
 February 28, 2022  
 March 31, 2022  
 April 30, 2022  
 May 31, 2022  
 June 30, 2022  
 July 31, 2022  
 August 31, 2022  
 September 30, 2022  
 October 31, 2022  
 November 30, 2022  
 December 31, 2022

January 31, 2023	-	-	1,737	-	(1,737)	-	(1,737)	-	1,737	(365)	365
February 28, 2023	-	-	1,737	-	(3,474)	-	(3,474)	-	3,474	(730)	365
March 31, 2023	-	-	1,737	-	(5,212)	-	(5,212)	-	5,212	(1,094)	365
April 30, 2023	-	-	1,737	-	(6,949)	-	(6,949)	-	6,949	(1,459)	365
May 31, 2023	-	-	1,737	-	(8,686)	-	(8,686)	-	8,686	(1,824)	365
June 30, 2023	-	-	1,737	-	(10,423)	-	(10,423)	-	10,423	(2,189)	365
July 31, 2023	-	-	1,737	-	(12,161)	-	(12,161)	-	12,161	(2,554)	365
August 31, 2023	-	-	1,737	-	(13,898)	-	(13,898)	-	13,898	(2,919)	365
September 30, 2023	-	-	1,737	-	(15,635)	-	(15,635)	-	15,635	(3,283)	365
October 31, 2023	416,935	416,935	1,737	205	(17,372)	(205)	399,563	416,730	17,167	(3,605)	322
November 30, 2023	416,935	416,935	1,737	410	(19,110)	(615)	397,826	416,320	18,495	(3,884)	279
December 31, 2023	416,935	416,935	1,737	410	(20,847)	(1,025)	396,089	415,910	19,822	(4,163)	279
January 31, 2024	416,935	416,935	148,648	410	(169,494)	(1,435)	247,441	415,500	168,059	(35,292)	31,130
February 29, 2024	416,935	416,935	148,648	410	(318,142)	(1,845)	98,794	415,090	316,297	(66,422)	31,130
March 31, 2024	416,935	416,935	148,648	410	(466,789)	(2,255)	(49,854)	414,681	464,535	(97,552)	31,130
April 30, 2024	416,935	416,935	148,648	410	(615,437)	(2,665)	(198,502)	414,271	612,772	(128,682)	31,130
May 31, 2024	416,935	416,935	148,648	410	(764,085)	(3,075)	(347,149)	413,861	761,010	(159,812)	31,130
June 30, 2024	416,935	416,935	148,648	410	(912,732)	(3,485)	(495,797)	413,451	909,247	(190,942)	31,130
July 31, 2024	416,935	416,935	148,648	410	(1,061,380)	(3,895)	(644,444)	413,041	1,057,485	(222,072)	31,130
August 31, 2024	416,935	416,935	148,648	410	(1,210,027)	(4,305)	(793,092)	412,631	1,205,722	(253,202)	31,130
September 30, 2024	416,935	416,935	148,648	410	(1,358,675)	(4,715)	(941,739)	412,221	1,353,960	(284,332)	31,130
October 31, 2024	35,300,174	35,300,174	148,648	17,561	(1,507,322)	(22,276)	33,792,852	35,277,898	1,485,047	(311,860)	27,528
November 30, 2024	35,300,174	35,300,174	148,648	34,712	(1,655,970)	(56,988)	33,644,204	35,243,186	1,598,982	(335,786)	23,927
December 31, 2024	35,300,174	35,300,174	148,648	34,712	(1,804,618)	(91,699)	33,495,557	35,208,475	1,712,918	(359,713)	23,927
January 31, 2025	35,300,174	35,300,174	279,130	34,712	(2,083,747)	(126,411)	33,216,427	35,173,763	1,957,336	(411,041)	51,328
February 28, 2025	35,300,174	35,300,174	279,130	34,712	(2,362,877)	(161,123)	32,937,297	35,139,051	2,201,754	(462,368)	51,328
March 31, 2025	35,300,174	35,300,174	279,130	34,712	(2,642,006)	(195,835)	32,658,168	35,104,339	2,446,172	(513,696)	51,328
April 30, 2025	35,300,174	35,300,174	279,130	34,712	(2,921,136)	(230,547)	32,379,038	35,069,627	2,690,589	(565,024)	51,328
May 31, 2025	35,300,174	35,300,174	279,130	34,712	(3,200,266)	(265,259)	32,099,908	35,034,915	2,935,007	(616,351)	51,328
June 30, 2025	35,300,174	35,300,174	279,130	34,712	(3,479,395)	(299,970)	31,820,779	35,000,204	3,179,425	(667,679)	51,328
July 31, 2025	35,300,174	35,300,174	279,130	34,712	(3,758,525)	(334,682)	31,541,649	34,965,492	3,423,843	(719,007)	51,328
August 31, 2025	35,300,174	35,300,174	279,130	34,712	(4,037,655)	(369,394)	31,262,519	34,930,780	3,668,261	(770,335)	51,328
September 30, 2025	35,300,174	35,300,174	279,130	34,712	(4,316,784)	(404,106)	30,983,390	34,896,068	3,912,678	(821,662)	51,328
October 31, 2025	35,300,174	35,300,174	279,130	34,712	(4,595,914)	(438,818)	30,704,260	34,861,356	4,157,096	(872,990)	51,328
November 30, 2025	35,300,174	35,300,174	279,130	34,712	(4,875,044)	(473,530)	30,425,130	34,826,644	4,401,514	(924,318)	51,328
December 31, 2025	35,300,174	35,300,174	279,130	34,712	(5,154,173)	(508,241)	30,146,001	34,791,933	4,645,932	(975,646)	51,328
check			-		-						
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	416,935	416,935	20,847	1,025	(20,847)	(1,025)	396,089	415,910	19,822	(4,163)	4,163
<b>AMA - 12ME DEC 23</b>	86,862	86,862			(10,423)	(111)	76,438	86,751	10,312	(2,166)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	35,300,174	35,300,174	1,783,771	90,674	(1,804,618)	(91,699)	33,495,557	35,208,475	1,712,918	(359,713)	355,550
<b>AMA - 12ME DEC 24</b>	7,684,277	7,684,277			(912,732)	(12,775)	6,771,545	7,671,502	899,957	(188,991)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	35,300,174	35,300,174	3,349,556	416,542	(5,154,173)	(508,241)	30,146,001	34,791,933	4,645,932	(975,646)	615,933
<b>AMA - 12ME DEC 25</b>	35,300,174	35,300,174			(3,479,395)	(299,970)	31,820,779	35,000,204	3,179,425	(667,679)	

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2023	84,738
2024	7,495,939
2025	34,355,165

<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>Total</b>
5.910%	5.900%	5.910%	2.950%	100.000%

Row	DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023							
	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred	to include	in Period	Amount	Balance
a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior	
month - col c				f - sum a +1				month - col g
1								
2		Dec-22	- \$	-			\$	-
3	31	Jan-23	365 \$	(365)	335	365	335	(335)
4	28	Feb-23	365 \$	(730)	307	365	307	(642)
5	31	Mar-23	365 \$	(1,094)	276	365	276	(918)
6	30	Apr-23	365 \$	(1,459)	246	365	246	(1,163)
7	31	May-23	365 \$	(1,824)	215	365	215	(1,378)
8	30	Jun-23	365 \$	(2,189)	185	365	185	(1,563)
9	31	Jul-23	365 \$	(2,554)	154	365	154	(1,717)
10	31	Aug-23	365 \$	(2,919)	123	365	123	(1,840)
11	30	Sep-23	365 \$	(3,283)	93	365	93	(1,933)
12	31	Oct-23	322 \$	(3,605)	62	365	55	(1,988)
13	30	Nov-23	279 \$	(3,884)	32	365	24	(2,012)
14	31	Dec-23	279 \$	(4,163)	1	365	1	(2,013)
15	<u>365</u>		<u>4,163</u>	Check=> 0.0			<u>2,013</u>	
16								
17	Average of the Monthly Averages \$			(2,166)			IRS Proration	<b>\$ (2,013)</b>

18								
DFIT arising from Depreciation Expense Rate Plan Year 2 - 2024								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-23	279	\$ (4,163)				\$ (4,163)
3	31	Jan-24	31,130	\$ (35,292)	336	366	28,578	(32,741)
4	29	Feb-24	31,130	\$ (66,422)	307	366	26,112	(58,853)
5	31	Mar-24	31,130	\$ (97,552)	276	366	23,475	(82,328)
6	30	Apr-24	31,130	\$ (128,682)	246	366	20,923	(103,251)
7	31	May-24	31,130	\$ (159,812)	215	366	18,287	(121,538)
8	30	Jun-24	31,130	\$ (190,942)	185	366	15,735	(137,273)
9	31	Jul-24	31,130	\$ (222,072)	154	366	13,098	(150,371)
10	31	Aug-24	31,130	\$ (253,202)	123	366	10,462	(160,833)
11	30	Sep-24	31,130	\$ (284,332)	93	366	7,910	(168,743)
12	31	Oct-24	27,528	\$ (311,860)	62	366	4,663	(173,406)
13	30	Nov-24	23,927	\$ (335,786)	32	366	2,092	(175,498)
14	31	Dec-24	23,927	\$ (359,713)	1	366	65	(175,563)
15	<u>366</u>		<u>355,550</u>	Check=> 0.0			<u>171,401</u>	
16								
17	Average of the Monthly Averages \$ (188,991)						IRS Proration	\$ (175,563)
18								

DFIT arising from Depreciation Expense Rate Plan Year 3 - 2025								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-24	23,927	\$ (359,713)				\$ (359,713)
3	31	Jan-25	51,328	\$ (411,041)	335	365	47,109	(406,822)
4	28	Feb-25	51,328	\$ (462,368)	307	365	43,172	(449,993)
5	31	Mar-25	51,328	\$ (513,696)	276	365	38,812	(488,806)
6	30	Apr-25	51,328	\$ (565,024)	246	365	34,593	(523,399)
7	31	May-25	51,328	\$ (616,351)	215	365	30,234	(553,633)
8	30	Jun-25	51,328	\$ (667,679)	185	365	26,015	(579,649)
9	31	Jul-25	51,328	\$ (719,007)	154	365	21,656	(601,305)
10	31	Aug-25	51,328	\$ (770,335)	123	365	17,297	(618,601)
11	30	Sep-25	51,328	\$ (821,662)	93	365	13,078	(631,680)
12	31	Oct-25	51,328	\$ (872,990)	62	365	8,719	(640,398)
13	30	Nov-25	51,328	\$ (924,318)	32	365	4,500	(644,898)
14	31	Dec-25	51,328	\$ (975,646)	1	365	141	(645,039)
15	<u>365</u>		<u>615,933</u>	Check=> 0.0			<u>285,326</u>	
16								
17	Average of the Monthly Averages \$ (667,679)						IRS Proration	\$ (645,039)
18								

E3566 TSM O/H Conductor/Devices

<b>MACRS 15 YEAR TAX DEPRECIATION</b>	<b>1</b> 5.000%	<b>2</b> 9.500%	<b>3</b> 8.550%	<b>4</b> 7.700%	<b>5</b> 6.930%	<b>6</b> 6.230%	<b>7</b> 5.900%	<b>8</b> 5.900%	<b>9</b> 5.910%	<b>10</b> 5.900%	<b>11</b> 5.910%	<b>12</b> 5.900%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	1.81% 1.67% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021  
 February 28, 2021  
 March 31, 2021  
 April 30, 2021  
 May 31, 2021  
 June 30, 2021  
 July 31, 2021  
 August 31, 2021  
 September 30, 2021  
 October 31, 2021  
 November 30, 2021  
 December 31, 2021

January 31, 2022  
 February 28, 2022  
 March 31, 2022  
 April 30, 2022  
 May 31, 2022  
 June 30, 2022  
 July 31, 2022  
 August 31, 2022  
 September 30, 2022  
 October 31, 2022  
 November 30, 2022  
 December 31, 2022

January 31, 2023	-		201	-	(201)	-	(201)	-	201	(42)	42
February 28, 2023	-		201	-	(401)	-	(401)	-	401	(84)	42
March 31, 2023	-		201	-	(602)	-	(602)	-	602	(126)	42
April 30, 2023	-		201	-	(803)	-	(803)	-	803	(169)	42
May 31, 2023	-		201	-	(1,003)	-	(1,003)	-	1,003	(211)	42
June 30, 2023	-		201	-	(1,204)	-	(1,204)	-	1,204	(253)	42
July 31, 2023	-		201	-	(1,405)	-	(1,405)	-	1,405	(295)	42
August 31, 2023	-		201	-	(1,606)	-	(1,606)	-	1,606	(337)	42
September 30, 2023	-		201	-	(1,806)	-	(1,806)	-	1,806	(379)	42
October 31, 2023	48,167	48,167	201	34	(2,007)	(34)	46,160	48,133	1,973	(414)	35
November 30, 2023	48,167	48,167	201	67	(2,208)	(101)	45,959	48,066	2,107	(442)	28
December 31, 2023	48,167	48,167	201	67	(2,408)	(168)	45,759	47,999	2,241	(471)	28
January 31, 2024	48,167	48,167	17,173	67	(19,581)	(235)	28,586	47,932	19,346	(4,063)	3,592
February 29, 2024	48,167	48,167	17,173	67	(36,754)	(302)	11,413	47,865	36,452	(7,655)	3,592
March 31, 2024	48,167	48,167	17,173	67	(53,926)	(369)	(5,759)	47,798	53,558	(11,247)	3,592
April 30, 2024	48,167	48,167	17,173	67	(71,099)	(436)	(22,932)	47,731	70,663	(14,839)	3,592
May 31, 2024	48,167	48,167	17,173	67	(88,272)	(503)	(40,105)	47,664	87,769	(18,431)	3,592
June 30, 2024	48,167	48,167	17,173	67	(105,444)	(570)	(57,277)	47,597	104,875	(22,024)	3,592
July 31, 2024	48,167	48,167	17,173	67	(122,617)	(637)	(74,450)	47,530	121,980	(25,616)	3,592
August 31, 2024	48,167	48,167	17,173	67	(139,790)	(704)	(91,623)	47,463	139,086	(29,208)	3,592
September 30, 2024	48,167	48,167	17,173	67	(156,962)	(771)	(108,796)	47,396	156,192	(32,800)	3,592
October 31, 2024	4,078,092	4,078,092	17,173	2,871	(174,135)	(3,642)	3,903,957	4,074,450	170,493	(35,804)	3,003
November 30, 2024	4,078,092	4,078,092	17,173	5,675	(191,308)	(9,317)	3,886,784	4,068,775	181,990	(38,218)	2,414
December 31, 2024	4,078,092	4,078,092	17,173	5,675	(208,480)	(14,993)	3,869,612	4,063,099	193,488	(40,632)	2,414
January 31, 2025	4,078,092	4,078,092	32,247	5,675	(240,727)	(20,668)	3,837,365	4,057,424	220,059	(46,212)	5,580
February 28, 2025	4,078,092	4,078,092	32,247	5,675	(272,974)	(26,343)	3,805,118	4,051,749	246,631	(51,792)	5,580
March 31, 2025	4,078,092	4,078,092	32,247	5,675	(305,221)	(32,019)	3,772,871	4,046,073	273,202	(57,372)	5,580
April 30, 2025	4,078,092	4,078,092	32,247	5,675	(337,468)	(37,694)	3,740,625	4,040,398	299,773	(62,952)	5,580
May 31, 2025	4,078,092	4,078,092	32,247	5,675	(369,714)	(43,369)	3,708,378	4,034,723	326,345	(68,532)	5,580
June 30, 2025	4,078,092	4,078,092	32,247	5,675	(401,961)	(49,045)	3,676,131	4,029,047	352,916	(74,112)	5,580
July 31, 2025	4,078,092	4,078,092	32,247	5,675	(434,208)	(54,720)	3,643,884	4,023,372	379,488	(79,692)	5,580
August 31, 2025	4,078,092	4,078,092	32,247	5,675	(466,455)	(60,396)	3,611,638	4,017,697	406,059	(85,272)	5,580
September 30, 2025	4,078,092	4,078,092	32,247	5,675	(498,701)	(66,071)	3,579,391	4,012,021	432,630	(90,852)	5,580
October 31, 2025	4,078,092	4,078,092	32,247	5,675	(530,948)	(71,746)	3,547,144	4,006,346	459,202	(96,432)	5,580
November 30, 2025	4,078,092	4,078,092	32,247	5,675	(563,195)	(77,422)	3,514,897	4,000,671	485,773	(102,012)	5,580
December 31, 2025	4,078,092	4,078,092	32,247	5,675	(595,442)	(83,097)	3,482,651	3,994,995	512,345	(107,592)	5,580
check			-	-							
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	48,167	48,167	2,408	168	(2,408)	(168)	45,759	47,999	2,241	(471)	471
<b>AMA - 12ME DEC 23</b>	10,035	10,035			(1,204)	(18)	8,831	10,017	1,186	(249)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	4,078,092	4,078,092	206,072	14,825	(208,480)	(14,993)	3,869,612	4,063,099	193,488	(40,632)	40,162
<b>AMA - 12ME DEC 24</b>	887,735	887,735			(105,444)	(2,089)	782,290	885,646	103,356	(21,705)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	4,078,092	4,078,092	386,961	68,104	(595,442)	(83,097)	3,482,651	3,994,995	512,345	(107,592)	66,960
<b>AMA - 12ME DEC 25</b>	4,078,092	4,078,092			(401,961)	(49,045)	3,676,131	4,029,047	352,916	(74,112)	

check - - - - -



2023	9,785
2024	865,458
2025	3,957,396

<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>Total</b>
5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-22	- \$	-				\$ -
3	31	Jan-23	42 \$	(42)	335	365	39	(39)
4	28	Feb-23	42 \$	(84)	307	365	35	(74)
5	31	Mar-23	42 \$	(126)	276	365	32	(106)
6	30	Apr-23	42 \$	(169)	246	365	28	(134)
7	31	May-23	42 \$	(211)	215	365	25	(159)
8	30	Jun-23	42 \$	(253)	185	365	21	(181)
9	31	Jul-23	42 \$	(295)	154	365	18	(198)
10	31	Aug-23	42 \$	(337)	123	365	14	(213)
11	30	Sep-23	42 \$	(379)	93	365	11	(223)
12	31	Oct-23	35 \$	(414)	62	365	6	(229)
13	30	Nov-23	28 \$	(442)	32	365	2	(232)
14	31	Dec-23	28 \$	(471)	1	365	0	(232)
15	<u>365</u>		<u>471</u>	Check=> 0.0			<u>232</u>	
16								
17	Average of the Monthly Averages \$ (249)						IRS Proration	\$ (232)

18								
DFIT arising from Depreciation Expense Rate Plan Year 2 - 2024								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-23	28	\$ (471)				\$ (471)
3	31	Jan-24	3,592	\$ (4,063)	336	366	3,298	(3,768)
4	29	Feb-24	3,592	\$ (7,655)	307	366	3,013	(6,781)
5	31	Mar-24	3,592	\$ (11,247)	276	366	2,709	(9,490)
6	30	Apr-24	3,592	\$ (14,839)	246	366	2,414	(11,905)
7	31	May-24	3,592	\$ (18,431)	215	366	2,110	(14,015)
8	30	Jun-24	3,592	\$ (22,024)	185	366	1,816	(15,831)
9	31	Jul-24	3,592	\$ (25,616)	154	366	1,511	(17,342)
10	31	Aug-24	3,592	\$ (29,208)	123	366	1,207	(18,549)
11	30	Sep-24	3,592	\$ (32,800)	93	366	913	(19,462)
12	31	Oct-24	3,003	\$ (35,804)	62	366	509	(19,971)
13	30	Nov-24	2,414	\$ (38,218)	32	366	211	(20,182)
14	31	Dec-24	2,414	\$ (40,632)	1	366	7	(20,188)
15	366		40,162	Check=> 0.0			19,718	
16								
17	Average of the Monthly Averages \$ (21,705)						IRS Proration	\$ (20,188)
18								

DFIT arising from Depreciation Expense Rate Plan Year 3 - 2025								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-24	2,414	\$ (40,632)				\$ (40,632)
3	31	Jan-25	5,580	\$ (46,212)	335	365	5,121	(45,754)
4	28	Feb-25	5,580	\$ (51,792)	307	365	4,693	(50,447)
5	31	Mar-25	5,580	\$ (57,372)	276	365	4,219	(54,666)
6	30	Apr-25	5,580	\$ (62,952)	246	365	3,761	(58,427)
7	31	May-25	5,580	\$ (68,532)	215	365	3,287	(61,714)
8	30	Jun-25	5,580	\$ (74,112)	185	365	2,828	(64,542)
9	31	Jul-25	5,580	\$ (79,692)	154	365	2,354	(66,897)
10	31	Aug-25	5,580	\$ (85,272)	123	365	1,880	(68,777)
11	30	Sep-25	5,580	\$ (90,852)	93	365	1,422	(70,199)
12	31	Oct-25	5,580	\$ (96,432)	62	365	948	(71,147)
13	30	Nov-25	5,580	\$ (102,012)	32	365	489	(71,636)
14	31	Dec-25	5,580	\$ (107,592)	1	365	15	(71,651)
15	365		66,960	Check=> 0.0			31,019	
16								
17	Average of the Monthly Averages \$ (74,112)						IRS Proration	\$ (71,651)
18								



January 31, 2023	-		351	-	(351)	-	(351)	-	351	(74)	74
February 28, 2023	-		351	-	(701)	-	(701)	-	701	(147)	74
March 31, 2023	-		351	-	(1,052)	-	(1,052)	-	1,052	(221)	74
April 30, 2023	-		351	-	(1,403)	-	(1,403)	-	1,403	(295)	74
May 31, 2023	-		351	-	(1,754)	-	(1,754)	-	1,754	(368)	74
June 30, 2023	-		351	-	(2,104)	-	(2,104)	-	2,104	(442)	74
July 31, 2023	-		351	-	(2,455)	-	(2,455)	-	2,455	(516)	74
August 31, 2023	-		351	-	(2,806)	-	(2,806)	-	2,806	(589)	74
September 30, 2023	-		351	-	(3,157)	-	(3,157)	-	3,157	(663)	74
October 31, 2023	29,452	29,452	351	82	(3,507)	(82)	25,945	29,371	3,425	(719)	56
November 30, 2023	29,452	29,452	351	164	(3,858)	(246)	25,594	29,207	3,612	(759)	39
December 31, 2023	29,452	29,452	351	164	(4,209)	(409)	25,244	29,043	3,799	(798)	39
January 31, 2024	29,452	29,452	29,945	164	(34,154)	(573)	(4,701)	28,879	33,581	(7,052)	6,254
February 29, 2024	29,452	29,452	29,945	164	(64,099)	(737)	(34,647)	28,716	63,362	(13,306)	6,254
March 31, 2024	29,452	29,452	29,945	164	(94,044)	(900)	(64,592)	28,552	93,144	(19,560)	6,254
April 30, 2024	29,452	29,452	29,945	164	(123,989)	(1,064)	(94,537)	28,388	122,925	(25,814)	6,254
May 31, 2024	29,452	29,452	29,945	164	(153,934)	(1,228)	(124,482)	28,225	152,706	(32,068)	6,254
June 30, 2024	29,452	29,452	29,945	164	(183,879)	(1,392)	(154,427)	28,061	182,488	(38,322)	6,254
July 31, 2024	29,452	29,452	29,945	164	(213,824)	(1,555)	(184,372)	27,897	212,269	(44,577)	6,254
August 31, 2024	29,452	29,452	29,945	164	(243,769)	(1,719)	(214,317)	27,733	242,051	(50,831)	6,254
September 30, 2024	29,452	29,452	29,945	164	(273,715)	(1,883)	(244,262)	27,570	271,832	(57,085)	6,254
October 31, 2024	2,493,611	2,493,611	29,945	7,012	(303,660)	(8,895)	2,189,951	2,484,716	294,765	(61,901)	4,816
November 30, 2024	2,493,611	2,493,611	29,945	13,860	(333,605)	(22,755)	2,160,006	2,470,856	310,850	(65,278)	3,378
December 31, 2024	2,493,611	2,493,611	29,945	13,860	(363,550)	(36,615)	2,130,061	2,456,995	326,935	(68,656)	3,378
January 31, 2025	2,493,611	2,493,611	50,719	13,860	(414,268)	(50,476)	2,079,342	2,443,135	363,793	(76,397)	7,740
February 28, 2025	2,493,611	2,493,611	50,719	13,860	(464,987)	(64,336)	2,028,623	2,429,275	400,651	(84,137)	7,740
March 31, 2025	2,493,611	2,493,611	50,719	13,860	(515,706)	(78,196)	1,977,905	2,415,414	437,509	(91,877)	7,740
April 30, 2025	2,493,611	2,493,611	50,719	13,860	(566,424)	(92,057)	1,927,186	2,401,554	474,368	(99,617)	7,740
May 31, 2025	2,493,611	2,493,611	50,719	13,860	(617,143)	(105,917)	1,876,468	2,387,694	511,226	(107,357)	7,740
June 30, 2025	2,493,611	2,493,611	50,719	13,860	(667,862)	(119,777)	1,825,749	2,373,833	548,084	(115,098)	7,740
July 31, 2025	2,493,611	2,493,611	50,719	13,860	(718,580)	(133,638)	1,775,030	2,359,973	584,943	(122,838)	7,740
August 31, 2025	2,493,611	2,493,611	50,719	13,860	(769,299)	(147,498)	1,724,312	2,346,113	621,801	(130,578)	7,740
September 30, 2025	2,493,611	2,493,611	50,719	13,860	(820,017)	(161,358)	1,673,593	2,332,252	658,659	(138,318)	7,740
October 31, 2025	2,493,611	2,493,611	50,719	13,860	(870,736)	(175,218)	1,622,874	2,318,392	695,518	(146,059)	7,740
November 30, 2025	2,493,611	2,493,611	50,719	13,860	(921,455)	(189,079)	1,572,156	2,304,532	732,376	(153,799)	7,740
December 31, 2025	2,493,611	2,493,611	50,719	13,860	(972,173)	(202,939)	1,521,437	2,290,671	769,234	(161,539)	7,740
check			-	-	-	-	-	-	-	-	-
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	29,452	29,452	4,209	409	(4,209)	(409)	25,244	29,043	3,799	(798)	798
<b>AMA - 12ME DEC 23</b>	6,136	6,136			(2,104)	(44)	4,032	6,092	2,060	(433)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	2,493,611	2,493,611	359,341	36,206	(363,550)	(36,615)	2,130,061	2,456,995	326,935	(68,656)	67,858
<b>AMA - 12ME DEC 24</b>	542,819	542,819			(183,879)	(5,101)	358,939	537,718	178,778	(37,543)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	2,493,611	2,493,611	608,624	166,324	(972,173)	(202,939)	1,521,437	2,290,671	769,234	(161,539)	92,883
<b>AMA - 12ME DEC 25</b>	2,493,611	2,493,611			(667,862)	(119,777)	1,825,749	2,373,833	548,084	(115,098)	

check

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2023	5,688
2024	502,735
2025	2,262,150

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-22	- \$	-				\$ -
3	31	Jan-23	74 \$	(74)	335	365	68	(68)
4	28	Feb-23	74 \$	(147)	307	365	62	(130)
5	31	Mar-23	74 \$	(221)	276	365	56	(185)
6	30	Apr-23	74 \$	(295)	246	365	50	(235)
7	31	May-23	74 \$	(368)	215	365	43	(278)
8	30	Jun-23	74 \$	(442)	185	365	37	(316)
9	31	Jul-23	74 \$	(516)	154	365	31	(347)
10	31	Aug-23	74 \$	(589)	123	365	25	(371)
11	30	Sep-23	74 \$	(663)	93	365	19	(390)
12	31	Oct-23	56 \$	(719)	62	365	10	(400)
13	30	Nov-23	39 \$	(759)	32	365	3	(403)
14	31	Dec-23	39 \$	(798)	1	365	0	(403)
15	<u>365</u>		<u>798</u>	Check=> 0.0			<u>403</u>	
16								
17	Average of the Monthly Averages \$ (433)						IRS Proration	<b>\$ (403)</b>

18								
DFIT arising from Depreciation Expense Rate Plan Year 2 - 2024								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-23	39	\$ (798)				\$ (798)
3	31	Jan-24	6,254	\$ (7,052)	336	366	5,741	(6,539)
4	29	Feb-24	6,254	\$ (13,306)	307	366	5,246	(11,785)
5	31	Mar-24	6,254	\$ (19,560)	276	366	4,716	(16,501)
6	30	Apr-24	6,254	\$ (25,814)	246	366	4,204	(20,705)
7	31	May-24	6,254	\$ (32,068)	215	366	3,674	(24,379)
8	30	Jun-24	6,254	\$ (38,322)	185	366	3,161	(27,540)
9	31	Jul-24	6,254	\$ (44,577)	154	366	2,632	(30,172)
10	31	Aug-24	6,254	\$ (50,831)	123	366	2,102	(32,273)
11	30	Sep-24	6,254	\$ (57,085)	93	366	1,589	(33,863)
12	31	Oct-24	4,816	\$ (61,901)	62	366	816	(34,678)
13	30	Nov-24	3,378	\$ (65,278)	32	366	295	(34,974)
14	31	Dec-24	3,378	\$ (68,656)	1	366	9	(34,983)
15	<u>366</u>		<u>67,858</u>	Check=> 0.0			<u>34,185</u>	
16								
17	Average of the Monthly Averages \$ (37,543)						IRS Proration	\$ (34,983)
18								

DFIT arising from Depreciation Expense Rate Plan Year 3 - 2025								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-24	3,378	\$ (68,656)				\$ (68,656)
3	31	Jan-25	7,740	\$ (76,397)	335	365	7,104	(75,760)
4	28	Feb-25	7,740	\$ (84,137)	307	365	6,510	(82,271)
5	31	Mar-25	7,740	\$ (91,877)	276	365	5,853	(88,124)
6	30	Apr-25	7,740	\$ (99,617)	246	365	5,217	(93,340)
7	31	May-25	7,740	\$ (107,357)	215	365	4,559	(97,900)
8	30	Jun-25	7,740	\$ (115,098)	185	365	3,923	(101,823)
9	31	Jul-25	7,740	\$ (122,838)	154	365	3,266	(105,088)
10	31	Aug-25	7,740	\$ (130,578)	123	365	2,608	(107,697)
11	30	Sep-25	7,740	\$ (138,318)	93	365	1,972	(109,669)
12	31	Oct-25	7,740	\$ (146,059)	62	365	1,315	(110,984)
13	30	Nov-25	7,740	\$ (153,799)	32	365	679	(111,662)
14	31	Dec-25	7,740	\$ (161,539)	1	365	21	(111,684)
15	<u>365</u>		<u>92,883</u>	Check=> 0.0			<u>43,027</u>	
16								
17	Average of the Monthly Averages \$ (115,098)						IRS Proration	\$ (111,684)
18								



E3536 TSM Substation Equipment

<b>MACRS 15 YEAR TAX DEPRECIATION</b>	<b>1</b> 5.000%	<b>2</b> 9.500%	<b>3</b> 8.550%	<b>4</b> 7.700%	<b>5</b> 6.930%	<b>6</b> 6.230%	<b>7</b> 5.900%	<b>8</b> 5.900%	<b>9</b> 5.910%	<b>10</b> 5.900%	<b>11</b> 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 21% (j) = - (i) * 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	2.45% 2.51% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021  
 February 28, 2021  
 March 31, 2021  
 April 30, 2021  
 May 31, 2021  
 June 30, 2021  
 July 31, 2021  
 August 31, 2021  
 September 30, 2021  
 October 31, 2021  
 November 30, 2021  
 December 31, 2021

January 31, 2022  
 February 28, 2022  
 March 31, 2022  
 April 30, 2022  
 May 31, 2022  
 June 30, 2022  
 July 31, 2022  
 August 31, 2022  
 September 30, 2022  
 October 31, 2022  
 November 30, 2022  
 December 31, 2022

January 31, 2023	-	-	83,939	-	(83,939)	-	(83,939)	-	83,939	(17,627)	17,627
February 28, 2023	-	-	83,939	-	(167,878)	-	(167,878)	-	167,878	(35,254)	17,627
March 31, 2023	-	-	83,939	-	(251,818)	-	(251,818)	-	251,818	(52,882)	17,627
April 30, 2023	-	-	83,939	-	(335,757)	-	(335,757)	-	335,757	(70,509)	17,627
May 31, 2023	-	-	83,939	-	(419,696)	-	(419,696)	-	419,696	(88,136)	17,627
June 30, 2023	-	-	83,939	-	(503,635)	-	(503,635)	-	503,635	(105,763)	17,627
July 31, 2023	-	-	83,939	-	(587,575)	-	(587,575)	-	587,575	(123,391)	17,627
August 31, 2023	-	-	83,939	-	(671,514)	-	(671,514)	-	671,514	(141,018)	17,627
September 30, 2023	-	-	83,939	-	(755,453)	-	(755,453)	-	755,453	(158,645)	17,627
October 31, 2023	20,145,414	20,145,414	83,939	21,069	(839,392)	(21,069)	19,306,022	20,124,345	818,324	(171,848)	13,203
November 30, 2023	20,145,414	20,145,414	83,939	42,137	(923,331)	(63,206)	19,222,083	20,082,208	860,125	(180,626)	8,778
December 31, 2023	20,145,414	20,145,414	83,939	42,137	(1,007,271)	(105,344)	19,138,143	20,040,070	901,927	(189,405)	8,778
January 31, 2024	20,145,414	20,145,414	159,485	42,137	(1,166,755)	(147,481)	18,978,659	19,997,933	1,019,274	(214,048)	24,643
February 29, 2024	20,145,414	20,145,414	159,485	42,137	(1,326,240)	(189,619)	18,819,174	19,955,795	1,136,621	(238,690)	24,643
March 31, 2024	20,145,414	20,145,414	159,485	42,137	(1,485,724)	(231,756)	18,659,690	19,913,658	1,253,968	(263,333)	24,643
April 30, 2024	20,145,414	20,145,414	159,485	42,137	(1,645,209)	(273,894)	18,500,205	19,871,520	1,371,315	(287,976)	24,643
May 31, 2024	20,145,414	20,145,414	159,485	42,137	(1,804,693)	(316,031)	18,340,721	19,829,383	1,488,662	(312,619)	24,643
June 30, 2024	20,145,414	20,145,414	159,485	42,137	(1,964,178)	(358,169)	18,181,236	19,787,245	1,606,009	(337,262)	24,643
July 31, 2024	20,145,414	20,145,414	159,485	42,137	(2,123,662)	(400,306)	18,021,752	19,745,108	1,723,356	(361,905)	24,643
August 31, 2024	20,145,414	20,145,414	159,485	42,137	(2,283,147)	(442,444)	17,862,267	19,702,970	1,840,703	(386,548)	24,643
September 30, 2024	20,145,414	20,145,414	159,485	42,137	(2,442,631)	(484,581)	17,702,783	19,660,833	1,958,050	(411,191)	24,643
October 31, 2024	20,145,414	20,145,414	159,485	42,137	(2,602,116)	(526,719)	17,543,298	19,618,696	2,075,397	(435,833)	24,643
November 30, 2024	20,145,414	20,145,414	159,485	42,137	(2,761,601)	(568,856)	17,383,814	19,576,558	2,192,744	(460,476)	24,643
December 31, 2024	20,145,414	20,145,414	159,485	42,137	(2,921,085)	(610,994)	17,224,329	19,534,421	2,310,091	(485,119)	24,643
January 31, 2025	20,145,414	20,145,414	143,536	42,137	(3,064,621)	(653,131)	17,080,793	19,492,283	2,411,490	(506,413)	21,294
February 28, 2025	20,145,414	20,145,414	143,536	42,137	(3,208,157)	(695,269)	16,937,257	19,450,146	2,512,889	(527,707)	21,294
March 31, 2025	20,145,414	20,145,414	143,536	42,137	(3,351,693)	(737,406)	16,793,721	19,408,008	2,614,287	(549,000)	21,294
April 30, 2025	20,145,414	20,145,414	143,536	42,137	(3,495,229)	(779,544)	16,650,185	19,365,871	2,715,686	(570,294)	21,294
May 31, 2025	20,145,414	20,145,414	143,536	42,137	(3,638,765)	(821,681)	16,506,649	19,323,733	2,817,084	(591,588)	21,294
June 30, 2025	20,145,414	20,145,414	143,536	42,137	(3,782,302)	(863,819)	16,363,113	19,281,596	2,918,483	(612,881)	21,294
July 31, 2025	20,145,414	20,145,414	143,536	42,137	(3,925,838)	(905,956)	16,219,577	19,239,458	3,019,882	(634,175)	21,294
August 31, 2025	20,145,414	20,145,414	143,536	42,137	(4,069,374)	(948,094)	16,076,040	19,197,321	3,121,280	(655,469)	21,294
September 30, 2025	20,145,414	20,145,414	143,536	42,137	(4,212,910)	(990,231)	15,932,504	19,155,183	3,222,679	(676,763)	21,294
October 31, 2025	20,145,414	20,145,414	143,536	42,137	(4,356,446)	(1,032,369)	15,788,968	19,113,046	3,324,077	(698,056)	21,294
November 30, 2025	20,145,414	20,145,414	143,536	42,137	(4,499,982)	(1,074,506)	15,645,432	19,070,908	3,425,476	(719,350)	21,294
December 31, 2025	20,145,414	20,145,414	143,536	42,137	(4,643,518)	(1,116,644)	15,501,896	19,028,771	3,526,874	(740,644)	21,294
check			-	-							
<b>TEST YEAR - PROFORMA</b>											
<b>EOP - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 6ME DEC 21</b>	-	-	-	-	-	-	-	-	-	-	-
<b>GAP YEAR - 2022</b>											
<b>EOP - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>AMA - 12ME DEC 22</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Rate Year 1 - 2023</b>											
<b>EOP - 12ME DEC 23</b>	20,145,414	20,145,414	1,007,271	105,344	(1,007,271)	(105,344)	19,138,143	20,040,070	901,927	(189,405)	189,405
<b>AMA - 12ME DEC 23</b>	4,196,961	4,196,961			(503,635)	(11,412)	3,693,326	4,185,549	492,223	(103,367)	
<b>Rate Year 2 - 2024</b>											
<b>EOP - 12ME DEC 24</b>	20,145,414	20,145,414	1,913,814	505,650	(2,921,085)	(610,994)	17,224,329	19,534,421	2,310,091	(485,119)	295,715
<b>AMA - 12ME DEC 24</b>	20,145,414	20,145,414			(1,964,178)	(358,169)	18,181,236	19,787,245	1,606,009	(337,262)	
<b>Rate Year 3 - 2025</b>											
<b>EOP - 12ME DEC 25</b>	20,145,414	20,145,414	1,722,433	505,650	(4,643,518)	(1,116,644)	15,501,896	19,028,771	3,526,874	(740,644)	255,524
<b>AMA - 12ME DEC 25</b>	20,145,414	20,145,414			(3,782,302)	(863,819)	16,363,113	19,281,596	2,918,483	(612,881)	

check

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2023	4,185,549
2024	19,787,245
2025	19,281,596

<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>Total</b>
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year				Accumulated				IRS Calculation			
Row	AMA Calcula		Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS			
	Days in	Month	Expense	Taxes	to include	in Period	Amount	Balance			
	Month	Ended	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior			
	a	b		month - col c	f - sum a +1			month - col g			
			-	\$ -				\$ -			
1			17,627	\$ (17,627)	335	365	16,178	(16,178)			
2		Dec-22	17,627	\$ (35,254)	307	365	14,826	(31,005)			
3	31	Jan-23	17,627	\$ (52,882)	276	365	13,329	(44,334)			
4	28	Feb-23	17,627	\$ (70,509)	246	365	11,880	(56,214)			
5	31	Mar-23	17,627	\$ (88,136)	215	365	10,383	(66,597)			
6	30	Apr-23	17,627	\$ (105,763)	185	365	8,934	(75,532)			
7	31	May-23	17,627	\$ (123,391)	154	365	7,437	(82,969)			
8	30	Jun-23	17,627	\$ (141,018)	123	365	5,940	(88,909)			
9	31	Jul-23	17,627	\$ (158,645)	93	365	4,491	(93,400)			
10	31	Aug-23	13,203	\$ (171,848)	62	365	2,243	(95,643)			
11	30	Sep-23	8,778	\$ (180,626)	32	365	770	(96,412)			
12	31	Oct-23	8,778	\$ (189,405)	1	365	24	(96,437)			
13	30	Nov-23	<u>189,405</u>	Check=> 0.0			<u>96,437</u>				
14	31	Dec-23									
15	<u>365</u>			\$ (103,367)			IRS Proration	\$ (96,437)			
16											
17	Average of the Monthly Averages										







14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	Total
2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	1.391%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in Month	Month Ended	Deferred Tax Expense	Accumulated Deferred Taxes	# Days to include	Total Days in Period	IRS Amount	Cum IRS Balance
	a	b	c	d = prior month - col c	e = f - sum a + 1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-22	- \$	-			\$	-
3	31	Jan-23	3,482	\$ (3,482)	335	365	3,196	(3,196)
4	28	Feb-23	3,482	\$ (6,965)	307	365	2,929	(6,125)
5	31	Mar-23	3,482	\$ (10,447)	276	365	2,633	(8,758)
6	30	Apr-23	3,482	\$ (13,929)	246	365	2,347	(11,105)
7	31	May-23	3,482	\$ (17,412)	215	365	2,051	(13,156)
8	30	Jun-23	3,482	\$ (20,894)	185	365	1,765	(14,921)
9	31	Jul-23	3,482	\$ (24,376)	154	365	1,469	(16,391)
10	31	Aug-23	3,482	\$ (27,858)	123	365	1,173	(17,564)
11	30	Sep-23	3,482	\$ (31,341)	93	365	887	(18,451)
12	31	Oct-23	1,678	\$ (33,018)	62	365	285	(18,736)
13	30	Nov-23	(127)	\$ (32,891)	32	365	(11)	(18,725)
14	31	Dec-23	(127)	\$ (32,764)	1	365	(0)	(18,725)
15		365		32,764				18,725
16				Check=> 0.0				
17	Average of the Monthly Averages \$ (19,916)						IRS Proration	\$ (18,725)





ST - Item	PB - WBS Level 3	BPC: User Field 05 of PB - WBS Level 3	Program	Used and Useful Category
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CWP_TOTAL_CLOSINGS: Total CWIP Closings	W_R.10005.01.01.01: E Eastside 230Kv Subs Richards Creek	Specific: Specific	Energize Eastside	Specific
CWP_TOTAL_CLOSINGS: Total CWIP Closings	W_R.10005.01.01.07: E Eastside 230Kv Tlines	Specific: Specific	Energize Eastside	Specific

Revised CWIP Closings	W_R.10005.01.01.01: E Eastside 230Kv Subs Richards Creek
Revised CWIP Closings	W_R.10005.01.01.07: E Eastside 230Kv Tlines

		Existing Depr	
		Rate	New Depr Rate
		FERC Alloc	
R.10005.01.01.07	<b>E Eastside 230Kv Tlines</b>		
	E355 TSM Poles & Fixtures	75.18%	0.0304 0.024
	E3556 TSM Poles	8.70%	0.0325 0.0274
	E356 TSM O/H Conductor & Devices	13.59%	0.0129 0.0118
	E3566 TSM O/H Conductor/Devices	1.57%	0.0181 0.0167
	E3970 GEN Comm Equip, new	0.96%	0.0667 0.0667
R.10005.01.01.01	<b>E Eastside 230Kv Subs Richards Creek</b>		
	E3536 TSM Substation Equipment	54.37%	0.0245 0.0251
	E3900 GEN Structures & Improvement	45.63%	0.0095 0.0122

		Feb - 2022	Dec - 2022	Oct-23	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Jan - 2025
Cost Center	Director	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book

CC_4022	Roque Bamba	(533,907)	(36,517,947)						
CC_4022	Roque Bamba		(3,067,958)		(255,475,737)	(317,662)	(317,662)	(317,662)	(21,201)

(37,051,854)  
(3,067,958)

(256,683,139)

Oct-23

Oct-24

FERC Alloc Closings

FERC Alloc Closings

2,306,490  
266,912  
416,935  
48,167  
29,452  


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3,067,958

192,974,384  
22,331,433  
34,883,239  
4,029,925  
2,464,158  


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256,683,139

20,145,414  
16,906,440  


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37,051,854



**Closings (Not Capex)**

Proforma	Gap	RY 1	RY 2	RY 3		Total
	(37,051,854)					(37,051,854)
	(3,067,958)		(256,428,722)	(254,417)		(259,751,097)
		0 (37,051,854)				(37,051,854)
		0 (3,067,958)	(256,683,139)		0	(259,751,097)

Testimony	Type for Lookup	In Program Summary ?
	Specific: Specific	Specific: Specific

Closings (EOP/AMA)				
Proforma (EOP)	Gap (EOP)	RY 1 (AMA)	RY 2 (AMA)	RY 3 (AMA)
-	(37,051,854)	(1,521,581)	-	-
-	(3,067,958)	(127,832)	(21,355,824)	(33,554)
	-	(7,719,136)	-	-
	-	(639,158)	(54,114,812)	-



150 DB		150 DB		S/L		S/L		STRAIGHT-LINE		150 DB		Structures	
10-Years	Cumulative	20-Years	Cumulative	31.5-Years	Cumulative	39-Years	Cumulative	3-Years	Cumulative	12-Years	Cumulative	39-Years	Cumulative
7.500%	7.500%	3.750%	3.750%	1.720%	1.720%	1.284%	1.284%	16.667%	16.667%	6.250%	6.250%	1.177%	1.177%
13.875%	21.375%	7.219%	10.969%	3.175%	4.895%	2.564%	3.848%	33.333%	50.000%	11.719%	17.969%	2.564%	3.741%
11.794%	33.169%	6.677%	17.646%	3.175%	8.070%	2.564%	6.412%	33.333%	83.333%	10.255%	28.224%	2.564%	6.305%
10.025%	43.194%	6.177%	23.823%	3.175%	11.245%	2.564%	8.976%	16.667%	100.000%	8.973%	37.197%	2.564%	8.869%
8.739%	51.933%	5.713%	29.536%	3.175%	14.420%	2.564%	11.540%			7.852%	45.049%	2.564%	11.433%
8.739%	60.672%	5.285%	34.821%	3.175%	17.595%	2.564%	14.104%			7.327%	52.376%	2.564%	13.997%
8.739%	69.411%	4.888%	39.709%	3.175%	20.770%	2.564%	16.668%			7.327%	59.703%	2.564%	16.561%
8.739%	78.150%	4.522%	44.231%	3.174%	23.944%	2.564%	19.232%			7.327%	67.030%	2.564%	19.125%
8.739%	86.889%	4.462%	48.693%	3.175%	27.119%	2.564%	21.796%			7.327%	74.357%	2.564%	21.689%
8.739%	95.628%	4.461%	53.154%	3.174%	30.293%	2.564%	24.360%			7.327%	81.684%	2.564%	24.253%
4.372%	100.000%	4.462%	57.616%	3.175%	33.468%	2.564%	26.924%			7.327%	89.011%	2.564%	26.817%
		4.461%	62.077%	3.174%	36.642%	2.564%	29.488%			7.327%	96.338%	2.564%	29.381%
		4.462%	66.539%	3.175%	39.817%	2.564%	32.052%			3.662%	100.000%	2.564%	31.945%
		4.461%	71.000%	3.174%	42.991%	2.564%	34.616%					2.564%	34.509%
		4.462%	75.462%	3.175%	46.166%	2.564%	37.180%					2.564%	37.073%
		4.461%	79.923%	3.174%	49.340%	2.564%	39.744%					2.564%	39.637%
		4.462%	84.385%	3.175%	52.515%	2.564%	42.308%					2.564%	42.201%
		4.461%	88.846%	3.174%	55.689%	2.564%	44.872%					2.564%	44.765%
		4.462%	93.308%	3.175%	58.864%	2.564%	47.436%					2.564%	47.329%
		4.461%	97.769%	3.174%	62.038%	2.564%	50.000%					2.564%	49.893%
		2.231%	100.000%	3.175%	65.213%	2.564%	52.564%					2.564%	52.457%
				3.174%	68.387%	2.564%	55.128%					2.564%	55.021%
				3.175%	71.562%	2.564%	57.692%					2.564%	57.585%
				3.174%	74.736%	2.564%	60.256%					2.564%	60.149%
				3.175%	77.911%	2.564%	62.820%					2.564%	62.713%
				3.174%	81.085%	2.564%	65.384%					2.564%	65.277%
				3.175%	84.260%	2.564%	67.948%					2.564%	67.841%
				3.174%	87.434%	2.564%	70.512%					2.564%	70.405%
				3.175%	90.609%	2.564%	73.076%					2.564%	72.969%
				3.174%	93.783%	2.564%	75.640%					2.564%	75.533%
				3.175%	96.958%	2.564%	78.204%					2.564%	78.097%
				3.042%	100.000%	2.564%	80.768%					2.564%	80.661%
						2.564%	83.332%					2.564%	83.225%
						2.564%	85.896%					2.564%	85.789%
						2.564%	88.460%					2.564%	88.353%
						2.564%	91.024%					2.564%	90.917%
						2.564%	93.588%					2.564%	93.481%
						2.564%	96.152%					2.564%	96.045%
						2.564%	98.716%					2.564%	98.609%
						1.284%	100.000%					1.391%	100.000%