

**Exh. MCC-5
Dockets UE-170033/UG-170034
Witness: Melissa Cheesman**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-170033 and
UG-170034 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

Melissa C. Cheesman

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Comparison of PSE-Staff Working Capital

June 30, 2017

Puget Sound Energy
STAFF'S ADJUSTMENT TO INVESTOR SUPPLIED WORKING CAPITAL AND RATE BASE
For the Twelve Months Ended September 30, 2016

LINE (a) NO.	Description	Per Exh. BAE-3 ISWC			STAFF STAFF FOOTNOTE
		PSE WP - "5.03 E&G RB - 5.04 E&G WC 17GRC.xlsx" (b) AMA	STAFF ADJUSTMENT (c) = (d) - (b) AMA	REVISED TOTAL AS ADJUSTED BY STAFF (d) AMA	
1	AVERAGE INVESTED CAPITAL				
2	Total Average Invested Capital	7,389,220,147	(5,036,995)	7,384,183,152	
3					
4	INVESTMENTS				
5					
6	Electric (Rate Base and Deferrals)				
7					
8	Total Electric (Rate Base and Deferrals)	4,961,861,442	(33,248,323)	4,928,613,119	
9					
10	Gas (Rate Base and Deferrals)				
11					
12	Total Gas (Rate Base and Deferrals)	1,697,061,852	(47,382,699)	1,649,679,153	
13					
14	Total Electric & Gas Investment	6,658,923,294	(80,631,023)	6,578,292,272	
15					
16					
17	Non-Operating				
18					
19	Total Non Operating Investment	425,115,043	84,438,094	509,553,137	
20					(1)
21	Total Average Investments	7,084,038,337	3,807,072	7,087,845,409	
22	Rounding				
23	Total Investor Supplied Capital	\$ 305,181,810	\$ (8,844,067)	\$ 296,337,743	
24					
25					
26	INVESTED SUPPLIED WORKING CAPITAL				
27					
28	Electric Working Capital	\$ 227,005,242	(20,943,455)	\$ 206,061,786	
29	Electric Allocation (Line 28 / Line 23)	74.38%		69.54%	
30	Gas Working Capital	\$ 77,640,607	(8,668,703)	\$ 68,971,904	
31	Gas Allocation (Line 30 / Line 23)	25.44%		23.27%	
32	Non Operating Working Capital	\$ 535,961	20,768,091	\$ 21,304,052	
33	Non-Operating Allocation (Line 32 / Line 23)	0.18%		7.19%	
34	Footnotes:				

(1) Non-Operating includes accounts that accrue or earn interest, CWIP, Non-utility, and or accounts not allowed for rate making purposes.

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