

**EXH. TLF-8C
DOCKET UG-230968
WITNESS: TRICIA L. FISCHER**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

Docket UG-230968

PUGET SOUND ENERGY,

Respondent.

**SEVENTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

TRICIA L. FISCHER

ON BEHALF OF PUGET SOUND ENERGY

**REDACTED
VERSION**

APRIL 25, 2024



MEMORANDUM

TO: File
FROM: Tricia Fischer
DATE: April 27, 2023

Subject: [REDACTED]

Summary

WCA Auction #2 will be held May 31, 2023 consisting of both current vintage (2023) and advanced vintage (2026) allowances. On 4/27/23, PSE's [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

REDACTED
VERSION

[REDACTED]

APCR Auction

Current WCA market prices of \$68.00 indicates likelihood that an APCR auction will be triggered. Should this occur, Ecology will hold an APCR Auction August 9, 2023 for covered entity only participation; market participants are excluded. Purchase limits do not apply at APCR auctions. Only bids at the Tier 1, \$51.90/MT, and Tier 2, \$66.68/MT, prices are accepted. Tier 1 bids are filled first followed by Tier 2 bids. Should more bid volume exceed offered volume at each Tier level, awarded volumes will be prorated.

[REDACTED]