

EXHIBIT NO. ___(JAD-4)
DOCKET NO. UE-06 ___/UG-06 ___
2006 PSE GENERAL RATE CASE
WITNESS: DR. JEFFREY A. DUBIN

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-06 ___
Docket No. UG-06 ___

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
DR. JEFFREY A. DUBIN
ON BEHALF OF PUGET SOUND ENERGY, INC.**

FEBRUARY 15, 2006

FIRM EQUATIONS

GasEQ1

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| JANHDD | 0.181971 | 0.003599 | 50.55573 | 0 |
| FEBHDD | 0.168381 | 0.003853 | 43.70445 | 0 |
| MARHDD | 0.1568 | 0.004076 | 38.46595 | 0 |
| APRHDD | 0.151046 | 0.003614 | 41.79005 | 0 |
| MAYHDD | 0.10857 | 0.004665 | 23.27426 | 0 |
| JUNHDD | 0.065497 | 0.006289 | 10.41492 | 0 |
| SEPHDD | 0.075853 | 0.007514 | 10.09474 | 0 |
| OCTHDD | 0.151977 | 0.004426 | 34.33878 | 0 |
| NOVHDD | 0.155441 | 0.00415 | 37.45309 | 0 |
| DECHDD | 0.171121 | 0.00387 | 44.21903 | 0 |
| WE | -0.087714 | 0.013276 | -6.606914 | 0 |
| HOL | -0.147075 | 0.040405 | -3.639995 | 0.0003 |
| DWIN | 0.374828 | 0.080903 | 4.633041 | 0 |
| TRENDM | 0.000565 | 1.77E-05 | 32.02053 | 0 |
| AR(1) | 0.724816 | 1.79E-02 | 40.4808 | 0 |
| R-squared | 0.982705 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.982562 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.256548 | Akaike info criterion | | 0.125765 |
| Sum squared resid | 111.165 | Schwarz criterion | | 0.173658 |
| Log likelihood | -92.15149 | Durbin-Watson stat | | 2.199608 |
| Inverted AR Roots | 0.72 | | | |

FIRM EQUATIONS

GasEQ2

Dependent Variable: FRMPC
 Method: Least Squares
 Date: 12/15/05 Time: 13:53
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 201.7975 | 22.50236 | 8.967838 | 0 |
| JAN | -0.813394 | 0.206902 | -3.931295 | 0.0001 |
| FEB | -0.843408 | 0.247087 | -3.4134 | 0.0007 |
| MAR | -1.564981 | 0.206247 | -7.587914 | 0 |
| APR | -1.518949 | 0.193696 | -7.841905 | 0 |
| MAY | -1.268648 | 0.181728 | -6.981044 | 0 |
| JUN | -1.179378 | 0.177065 | -6.660723 | 0 |
| JUL | -1.10138 | 0.172346 | -6.3905 | 0 |
| AUG | -1.126249 | 0.172399 | -6.532821 | 0 |
| SEP | -1.174809 | 0.181359 | -6.477811 | 0 |
| OCT | -1.492257 | 0.19398 | -7.692838 | 0 |
| NOV | -1.037048 | 0.222373 | -4.663558 | 0 |
| JANHDD | 0.185001 | 0.005314 | 34.81121 | 0 |
| FEBHDD | 0.172712 | 0.007829 | 22.06115 | 0 |
| MARHDD | 0.190568 | 0.00597 | 31.9195 | 0 |
| APRHDD | 0.163257 | 0.005675 | 28.76799 | 0 |
| MAYHDD | 0.113015 | 0.00586 | 19.28739 | 0 |
| JUNHDD | 0.066398 | 0.007053 | 9.41395 | 0 |
| SEPHDD | 0.070976 | 0.008958 | 7.923268 | 0 |
| OCTHDD | 0.168178 | 0.006556 | 25.65183 | 0 |
| NOVHDD | 0.17082 | 0.006817 | 25.05683 | 0 |
| DECHDD | 0.144354 | 0.006965 | 20.72639 | 0 |
| WE | -0.090436 | 0.013502 | -6.698146 | 0 |
| HOL | -0.141526 | 0.040775 | -3.470929 | 0.0005 |
| TRENDM | -0.099581 | 0.011231 | -8.866701 | 0 |
| AR(1) | 0.596956 | 0.020991 | 28.43826 | 0 |
| R-squared | 0.983962 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.983723 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.247858 | Akaike info criterion | | 0.063216 |
| Sum squared resid | 103.0852 | Schwarz criterion | | 0.146232 |
| Log likelihood | -27.85987 | F-statistic | | 4117.96 |
| Durbin-Watson stat | 2.097182 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.6 | | | |

FIRM EQUATIONS

GasEQ3

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 246.6745 | 62.72436 | 3.932675 | 0.0001 |
| JAN | -0.792368 | 0.205399 | -3.857699 | 0.0001 |
| FEB | -0.862916 | 0.2453 | -3.517798 | 0.0004 |
| MAR | -1.550538 | 0.204894 | -7.567512 | 0 |
| APR | -1.537587 | 0.192216 | -7.999265 | 0 |
| MAY | -1.309058 | 0.1809 | -7.236358 | 0 |
| JUN | -1.220098 | 0.176313 | -6.920076 | 0 |
| JUL | -1.158618 | 0.172079 | -6.733047 | 0 |
| AUG | -1.199116 | 0.172573 | -6.948435 | 0 |
| SEP | -1.22827 | 0.180467 | -6.806065 | 0 |
| OCT | -1.548923 | 0.192557 | -8.043978 | 0 |
| NOV | -1.053023 | 0.220132 | -4.783591 | 0 |
| JANHDD | 0.185654 | 0.005241 | 35.42161 | 0 |
| FEBHDD | 0.174452 | 0.007789 | 22.39656 | 0 |
| MARHDD | 0.190244 | 0.005939 | 32.03168 | 0 |
| APRHDD | 0.163866 | 0.005628 | 29.11485 | 0 |
| MAYHDD | 0.113435 | 0.005806 | 19.53821 | 0 |
| JUNHDD | 0.065949 | 0.006985 | 9.440977 | 0 |
| SEPHDD | 0.07148 | 0.008888 | 8.042386 | 0 |
| OCTHDD | 0.169962 | 0.006498 | 26.15512 | 0 |
| NOVHDD | 0.171576 | 0.006751 | 25.41457 | 0 |
| DECHDD | 0.14483 | 0.006951 | 20.83585 | 0 |
| WE | -0.091321 | 0.01354 | -6.74452 | 0 |
| HOL | -0.1445 | 0.040885 | -3.534336 | 0.0004 |
| TRENDM | -0.12056 | 0.031686 | -3.804831 | 0.0001 |
| PCY96 | 5.83E-05 | 0.000113 | 0.518327 | 0.6043 |
| FRMRTR | 1.51E+02 | 39.74097 | 3.79753 | 0.0002 |
| WSEMP | -3.51E-03 | 0.002413 | -1.454238 | 0.1461 |
| AR(1) | 0.576609 | 0.021357 | 26.99902 | 0 |
| R-squared | 0.984108 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.983842 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.246949 | Akaike info criterion | | 0.057604 |
| Sum squared resid | 102.148 | Schwarz criterion | | 0.150198 |
| Log likelihood | -20.07845 | F-statistic | | 3704.399 |
| Durbin-Watson stat | 2.082237 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.58 | | | |

FIRM EQUATIONS

GasEQ4

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 18 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1788.721 | 613.7509 | 2.914409 | 0.0036 |
| JAN | -0.82645 | 0.206263 | -4.006773 | 0.0001 |
| FEB | -0.834376 | 0.246595 | -3.383583 | 0.0007 |
| MAR | -1.566664 | 0.206076 | -7.602361 | 0 |
| APR | -1.509325 | 0.193419 | -7.803392 | 0 |
| MAY | -1.261869 | 0.181533 | -6.951191 | 0 |
| JUN | -1.168114 | 0.176675 | -6.611649 | 0 |
| JUL | -1.1228 | 0.172393 | -6.513019 | 0 |
| AUG | -1.09847 | 0.172244 | -6.377393 | 0 |
| SEP | -1.137105 | 0.181302 | -6.271895 | 0 |
| OCT | -1.463232 | 0.19374 | -7.552572 | 0 |
| NOV | -1.009741 | 0.222029 | -4.547793 | 0 |
| JANHDD | 0.185557 | 0.005291 | 35.06958 | 0 |
| FEBHDD | 0.172092 | 0.007817 | 22.01471 | 0 |
| MARHDD | 0.19093 | 0.005954 | 32.06908 | 0 |
| APRHDD | 0.163402 | 0.005658 | 28.87808 | 0 |
| MAYHDD | 0.113073 | 0.005845 | 19.34678 | 0 |
| JUNHDD | 0.066071 | 0.007037 | 9.388899 | 0 |
| SEPHDD | 0.071809 | 0.008939 | 8.032996 | 0 |
| OCTHDD | 0.169057 | 0.006541 | 25.84491 | 0 |
| NOVHDD | 0.170764 | 0.006797 | 25.12182 | 0 |
| DECHDD | 0.144129 | 0.006961 | 20.70546 | 0 |
| WE | -0.090502 | 0.013508 | -6.699854 | 0 |
| HOL | -0.140656 | 0.040796 | -3.447767 | 0.0006 |
| TRENDM | 0.339584 | 0.174607 | 1.944848 | 0.052 |
| RESFPCT | -2473.696 | 961.9492 | -2.571545 | 0.0102 |
| COMFPCT | -2522.163 | 977.97 | -2.578978 | 0.01 |
| AR(1) | 0.591031 | 0.021091 | 28.02345 | 0 |
| R-squared | 0.984026 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.983768 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.247513 | Akaike info criterion | | 0.061588 |
| Sum squared resid | 102.6762 | Schwarz criterion | | 0.150989 |
| Log likelihood | -24.47274 | F-statistic | | 3823.799 |
| Durbin-Watson stat | 2.092633 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.59 | | | |

FIRM EQUATIONS

GasEQ5

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 197.4675 | 21.78496 | 9.064399 | 0 |
| JAN | -0.748758 | 0.205128 | -3.650194 | 0.0003 |
| FEB | -0.737016 | 0.245071 | -3.00735 | 0.0027 |
| MAR | -1.444426 | 0.204853 | -7.051027 | 0 |
| APR | -1.432365 | 0.192679 | -7.43393 | 0 |
| MAY | -1.164667 | 0.180786 | -6.442241 | 0 |
| JUN | -1.058003 | 0.176309 | -6.000854 | 0 |
| JUL | -1.014611 | 0.172277 | -5.88942 | 0 |
| AUG | -1.023843 | 0.172268 | -5.943297 | 0 |
| SEP | -1.061692 | 0.181074 | -5.863292 | 0 |
| OCT | -1.337542 | 0.193542 | -6.910871 | 0 |
| NOV | -0.933359 | 0.22041 | -4.234643 | 0 |
| JANHDD | 0.188047 | 0.005256 | 35.77484 | 0 |
| FEBHDD | 0.173457 | 0.007722 | 22.46294 | 0 |
| MARHDD | 0.191693 | 0.00589 | 32.54312 | 0 |
| APRHDD | 0.166584 | 0.005774 | 28.8499 | 0 |
| MAYHDD | 0.117421 | 0.005993 | 19.59422 | 0 |
| JUNHDD | 0.067675 | 0.007164 | 9.446399 | 0 |
| SEPHDD | 0.071258 | 0.008883 | 8.021921 | 0 |
| OCTHDD | 0.167945 | 0.006473 | 25.94471 | 0 |
| NOVHDD | 0.171726 | 0.006749 | 25.44375 | 0 |
| DECHDD | 0.149779 | 0.006986 | 21.43991 | 0 |
| JANHDDIF | -0.053826 | 0.019857 | -2.710688 | 0.0068 |
| FEBHDDIF | -0.011424 | 0.020551 | -0.555906 | 0.5783 |
| MARHDDIF | -0.048579 | 0.020431 | -2.377748 | 0.0175 |
| APRHDDIF | -0.043214 | 0.020125 | -2.147259 | 0.0319 |
| MAYHDDIF | -0.047124 | 0.019 | -2.480167 | 0.0132 |
| JUNHDDIF | -0.019337 | 0.024487 | -0.789698 | 0.4298 |
| JULHDDIF | 0.043205 | 0.026337 | 1.640448 | 0.1011 |
| AUGHDDIF | 0.012783 | 0.026239 | 0.487171 | 0.6262 |
| SEPHDDIF | -0.008445 | 0.026192 | -0.322441 | 0.7472 |
| OCTHDDIF | -0.066472 | 0.022871 | -2.906434 | 0.0037 |
| NOVHDDIF | -0.010447 | 0.022058 | -0.473613 | 0.6358 |
| DECHDDIF | -0.084608 | 0.019799 | -4.273387 | 0 |
| WE | -0.094606 | 0.013408 | -7.055821 | 0 |
| HOL | -0.146943 | 0.040547 | -3.624048 | 0.0003 |
| TRENDM | -0.097476 | 0.010873 | -8.965069 | 0 |
| AR(1) | 0.588108 | 0.021264 | 27.65724 | 0 |
| R-squared | 0.984472 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.984127 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.244763 | Akaike info criterion | | 0.044998 |
| Sum squared resid | 99.80856 | Schwarz criterion | | 0.166329 |
| Log likelihood | -0.338508 | F-statistic | | 2854.677 |
| Durbin-Watson stat | 2.091767 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.59 | | | |

FIRM EQUATIONS

GasEQ6

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 15 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 198.604 | 22.9714 | 8.64571 | 0 |
| JAN | -0.709176 | 0.216973 | -3.268498 | 0.0011 |
| FEB | -0.328947 | 0.251226 | -1.309368 | 0.1906 |
| MAR | -1.303926 | 0.214633 | -6.075155 | 0 |
| APR | -1.437668 | 0.204214 | -7.039999 | 0 |
| MAY | -1.205919 | 0.191129 | -6.309463 | 0 |
| JUN | -1.134824 | 0.186163 | -6.095867 | 0 |
| JUL | -1.095826 | 0.181943 | -6.022922 | 0 |
| AUG | -1.117707 | 0.181974 | -6.142121 | 0 |
| SEP | -1.094601 | 0.189173 | -5.786254 | 0 |
| OCT | -1.282724 | 0.201039 | -6.380467 | 0 |
| NOV | -0.770811 | 0.231596 | -3.32825 | 0.0009 |
| JANNHDD | 0.18366 | 0.005592 | 32.84408 | 0 |
| FEBNHDD | 0.154542 | 0.007848 | 19.69283 | 0 |
| MARNHDD | 0.18276 | 0.006182 | 29.56144 | 0 |
| APRNHDD | 0.165071 | 0.00622 | 26.53826 | 0 |
| MAYNHDD | 0.116545 | 0.006454 | 18.05737 | 0 |
| JUNNHDD | 0.067635 | 0.007703 | 8.780255 | 0 |
| SEPNHDD | 0.066596 | 0.009345 | 7.126167 | 0 |
| OCTNHDD | 0.158926 | 0.006624 | 23.99406 | 0 |
| NOVNHDD | 0.162625 | 0.007165 | 22.69592 | 0 |
| DECNHDD | 0.145312 | 0.00743 | 19.55718 | 0 |
| WE | -0.099097 | 0.014459 | -6.85373 | 0 |
| HOL | -0.149104 | 0.043797 | -3.404398 | 0.0007 |
| TRENDM | -0.09799 | 0.011465 | -8.546895 | 0 |
| AR(1) | 0.578145 | 0.021468 | 26.93096 | 0 |
| R-squared | 0.981727 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.981455 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.264565 | Akaike info criterion | | 0.193684 |
| Sum squared resid | 117.4514 | Schwarz criterion | | 0.2767 |
| Log likelihood | -139.0188 | F-statistic | | 3606.059 |
| Durbin-Watson stat | 2.11426 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.58 | | | |

FIRM EQUATIONS

GasEQ7

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 190.1741 | 20.89921 | 9.099585 | 0 |
| JAN | -0.880278 | 0.196852 | -4.471771 | 0 |
| FEB | -0.810935 | 0.234665 | -3.455716 | 0.0006 |
| MAR | -1.736393 | 0.198531 | -8.746186 | 0 |
| APR | -1.887223 | 0.189131 | -9.978401 | 0 |
| MAY | -1.56522 | 0.177664 | -8.809998 | 0 |
| JUN | -1.34641 | 0.172689 | -7.796736 | 0 |
| JUL | -1.075738 | 0.164097 | -6.555489 | 0 |
| AUG | -1.103079 | 0.164144 | -6.720179 | 0 |
| SEP | -1.339855 | 0.17893 | -7.488143 | 0 |
| OCT | -1.590323 | 0.18611 | -8.545089 | 0 |
| NOV | -1.069076 | 0.212287 | -5.036 | 0 |
| JANPHDD | 0.189339 | 0.005054 | 37.46101 | 0 |
| FEBPHDD | 0.172812 | 0.007418 | 23.29637 | 0 |
| MARPHDD | 0.201293 | 0.00589 | 34.175 | 0 |
| APRPHDD | 0.18716 | 0.005987 | 31.2598 | 0 |
| MAYPHDD | 0.13903 | 0.006608 | 21.03929 | 0 |
| JUNPHDD | 0.089345 | 0.008331 | 10.72471 | 0 |
| SEPPHDD | 0.094824 | 0.010684 | 8.875683 | 0 |
| OCTPHDD | 0.17576 | 0.006443 | 27.28005 | 0 |
| NOVPHDD | 0.174314 | 0.00655 | 26.61281 | 0 |
| DECPHDD | 0.146068 | 0.006668 | 21.90671 | 0 |
| WE | -0.087354 | 0.012896 | -6.773789 | 0 |
| HOL | -0.134018 | 0.038857 | -3.449005 | 0.0006 |
| TRENDM | -0.093794 | 0.010431 | -8.991983 | 0 |
| AR(1) | 0.586927 | 0.021229 | 27.64747 | 0 |
| R-squared | 0.985507 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.985291 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.235621 | Akaike info criterion | | -0.038043 |
| Sum squared resid | 93.15802 | Schwarz criterion | | 0.044973 |
| Log likelihood | 58.41264 | F-statistic | | 4563.935 |
| Durbin-Watson stat | 2.106399 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.59 | | | |

FIRM EQUATIONS

GasEQ9

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| JANHDD | 0.170309 | 0.005769 | 29.52271 | 0 |
| FEBHDD | 0.156212 | 0.005734 | 27.24133 | 0 |
| MARHDD | 0.135494 | 0.005683 | 23.84004 | 0 |
| APRHDD | 0.138632 | 0.003243 | 42.74598 | 0 |
| MAYHDD | 0.106892 | 0.003985 | 26.82199 | 0 |
| JUNHDD | 0.066026 | 0.005621 | 11.74573 | 0 |
| SEPHDD | 0.073257 | 0.006686 | 10.95634 | 0 |
| OCTHDD | 0.1505 | 0.003712 | 40.54941 | 0 |
| NOVHDD | 0.144393 | 0.006216 | 23.22845 | 0 |
| DECHDD | 0.172765 | 0.005805 | 29.76001 | 0 |
| JANHDD45 | 0.024993 | 0.0104 | 2.403192 | 0.0164 |
| FEBHDD45 | 0.03379 | 0.01288 | 2.623472 | 0.0088 |
| MARHDD45 | 0.097783 | 0.013393 | 7.301056 | 0 |
| APRHDD45 | 0.160447 | 0.02459 | 6.524988 | 0 |
| NOVHDD45 | 0.041282 | 0.015607 | 2.645072 | 0.0082 |
| DECHDD45 | -0.026754 | 0.012677 | -2.110336 | 0.035 |
| WD | 202.5128 | 23.89162 | 8.476312 | 0 |
| WE | 202.4247 | 23.89163 | 8.472617 | 0 |
| HOL | -0.131235 | 0.040047 | -3.277018 | 0.0011 |
| DWIN | 0.573357 | 0.101191 | 5.666101 | 0 |
| TRENDM | -0.100524 | 0.011925 | -8.429748 | 0 |
| AR(1) | 0.625304 | 0.020286 | 30.82409 | 0 |
| R-squared | 0.984265 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.984068 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.245215 | Akaike info criterion | | 0.039465 |
| Sum squared resid | 101.1394 | Schwarz criterion | | 0.109709 |
| Log likelihood | -11.62423 | Durbin-Watson stat | | 2.114756 |
| Inverted AR Roots | 0.63 | | | |

FIRM EQUATIONS

GasEQ10

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 14 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 202.18 | 21.52918 | 9.390976 | 0 |
| JAN | -0.577577 | 0.349807 | -1.651132 | 0.0989 |
| FEB | 0.012402 | 0.450086 | 0.027554 | 0.978 |
| MAR | -1.399171 | 0.318413 | -4.394202 | 0 |
| APR | -1.597539 | 0.298406 | -5.353579 | 0 |
| MAY | -1.524415 | 0.289335 | -5.268691 | 0 |
| JUN | -1.440186 | 0.286435 | -5.027967 | 0 |
| JUL | -1.363087 | 0.283733 | -4.804116 | 0 |
| AUG | -1.387344 | 0.283748 | -4.889352 | 0 |
| SEP | -1.439484 | 0.289049 | -4.980068 | 0 |
| OCT | -1.765108 | 0.296733 | -5.948481 | 0 |
| NOV | -1.067288 | 0.350956 | -3.041089 | 0.0024 |
| JANHDD | 0.155367 | 0.011144 | 13.94131 | 0 |
| FEBHDD | 0.111969 | 0.018215 | 6.147221 | 0 |
| MARHDD | 0.163585 | 0.00827 | 19.78043 | 0 |
| APRHDD | 0.146833 | 0.006217 | 23.6198 | 0 |
| MAYHDD | 0.112576 | 0.005719 | 19.685 | 0 |
| JUNHDD | 0.06655 | 0.006876 | 9.678013 | 0 |
| SEPHDD | 0.071175 | 0.008743 | 8.140917 | 0 |
| OCTHDD | 0.168923 | 0.006399 | 26.39868 | 0 |
| NOVHDD | 0.156116 | 0.011878 | 13.14378 | 0 |
| DECHDD | 0.129664 | 0.014474 | 8.958102 | 0 |
| JANHDD45 | 0.045248 | 0.014527 | 3.11472 | 0.0019 |
| FEBHDD45 | 0.084681 | 0.022836 | 3.70822 | 0.0002 |
| MARHDD45 | 0.068783 | 0.015012 | 4.581805 | 0 |
| APRHDD45 | 0.148212 | 0.025546 | 5.801799 | 0 |
| NOVHDD45 | 0.031553 | 0.020274 | 1.556363 | 0.1198 |
| DECHDD45 | 0.023587 | 0.019477 | 1.210983 | 0.2261 |
| WE | -0.089283 | 0.01325 | -6.738159 | 0 |
| HOL | -0.130585 | 0.040168 | -3.250995 | 0.0012 |
| TRENDM | -0.099642 | 0.010744 | -9.27403 | 0 |
| AR(1) | 0.587211 | 0.021162 | 27.74888 | 0 |
| R-squared | 0.984704 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.98442 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.242492 | Akaike info criterion | | 0.022901 |
| Sum squared resid | 98.31717 | Schwarz criterion | | 0.125074 |
| Log likelihood | 12.48859 | F-statistic | | 3472.155 |
| Durbin-Watson stat | 2.092449 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.59 | | | |

FIRM EQUATIONS

GasEQ11

Dependent Variable: FRMPC
 Method: Least Squares
 Date: 12/15/05 Time: 13:53
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 247.1533 | 60.8325 | 4.06285 | 0.0001 |
| JAN | -0.308435 | 0.263583 | -1.170162 | 0.2421 |
| FEB | 0.277773 | 0.387793 | 0.716292 | 0.4739 |
| MAR | -1.114359 | 0.220589 | -5.051733 | 0 |
| APR | -1.334475 | 0.190905 | -6.990256 | 0 |
| MAY | -1.286459 | 0.176977 | -7.269086 | 0 |
| JUN | -1.204373 | 0.172503 | -6.981752 | 0 |
| JUL | -1.142455 | 0.168366 | -6.785534 | 0 |
| AUG | -1.181648 | 0.168852 | -6.998146 | 0 |
| SEP | -1.213762 | 0.176544 | -6.875139 | 0 |
| OCT | -1.537642 | 0.18834 | -8.164195 | 0 |
| NOV | -1.045099 | 0.215256 | -4.85514 | 0 |
| JANHDD | 0.157639 | 0.011127 | 14.16788 | 0 |
| FEBHDD | 0.113061 | 0.01825 | 6.195232 | 0 |
| MARHDD | 0.163451 | 0.008248 | 19.8176 | 0 |
| APRHDD | 0.147041 | 0.006193 | 23.74196 | 0 |
| MAYHDD | 0.112813 | 0.005681 | 19.85922 | 0 |
| JUNHDD | 0.066061 | 0.006828 | 9.674512 | 0 |
| SEPHDD | 0.071595 | 0.008692 | 8.236593 | 0 |
| OCTHDD | 0.170205 | 0.006355 | 26.78226 | 0 |
| NOVHDD | 0.171926 | 0.006604 | 26.03409 | 0 |
| DECHDD | 0.145361 | 0.00681 | 21.34569 | 0 |
| JANHDD45 | 0.041856 | 0.014503 | 2.886112 | 0.004 |
| FEBHDD45 | 0.084817 | 0.022847 | 3.712368 | 0.0002 |
| MARHDD45 | 0.067394 | 0.014988 | 4.496397 | 0 |
| APRHDD45 | 0.149249 | 0.025515 | 5.849349 | 0 |
| WE | -0.089995 | 0.013277 | -6.778239 | 0 |
| HOL | -0.138557 | 0.04013 | -3.452673 | 0.0006 |
| TRENDM | -0.120918 | 0.03073 | -3.934862 | 0.0001 |
| PCY96 | 6.08E-05 | 0.000109 | 0.55731 | 0.5774 |
| FRMRTR | 1.42E+02 | 38.6378 | 3.677806 | 0.0002 |
| WSEMP | -0.003413 | 0.002342 | -1.457515 | 0.1452 |
| AR(1) | 0.572192 | 0.021394 | 26.74489 | 0 |
| R-squared | 9.85E-01 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.984508 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.241808 | Akaike info criterion | | 0.01783 |
| Sum squared resid | 97.70519 | Schwarz criterion | | 0.123197 |
| Log likelihood | 17.80843 | F-statistic | | 3383.021 |
| Durbin-Watson stat | 2.079241 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.57 | | | |

FIRM EQUATIONS

GasEQ12

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 18 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1818.964 | 592.3373 | 3.070825 | 0.0022 |
| JAN | -0.291768 | 0.264301 | -1.10392 | 0.2698 |
| FEB | 0.30014 | 0.387687 | 0.774182 | 0.4389 |
| MAR | -1.119385 | 0.221416 | -5.055569 | 0 |
| APR | -1.307575 | 0.191838 | -6.816025 | 0 |
| MAY | -1.238388 | 0.177404 | -6.980607 | 0 |
| JUN | -1.151571 | 0.172658 | -6.669668 | 0 |
| JUL | -1.107254 | 0.16847 | -6.572397 | 0 |
| AUG | -1.081856 | 0.168331 | -6.426973 | 0 |
| SEP | -1.123367 | 0.177123 | -6.342292 | 0 |
| OCT | -1.45439 | 0.18923 | -7.685831 | 0 |
| NOV | -1.000746 | 0.216824 | -4.615479 | 0 |
| JANHDD | 0.154767 | 0.011137 | 13.8967 | 0 |
| FEBHDD | 0.111243 | 0.018215 | 6.107112 | 0 |
| MARHDD | 0.163717 | 0.008261 | 19.81914 | 0 |
| APRHDD | 0.146851 | 0.006209 | 23.65261 | 0 |
| MAYHDD | 0.112492 | 0.005711 | 19.69716 | 0 |
| JUNHDD | 0.066202 | 0.00687 | 9.636814 | 0 |
| SEPHDD | 0.072011 | 0.008733 | 8.24578 | 0 |
| OCTHDD | 0.169528 | 0.00639 | 26.52975 | 0 |
| NOVHDD | 0.171228 | 0.006641 | 25.78319 | 0 |
| DECHDD | 0.144773 | 0.006818 | 21.23475 | 0 |
| JANHDD45 | 0.046322 | 0.014521 | 3.189938 | 0.0014 |
| FEBHDD45 | 0.084434 | 0.022828 | 3.698618 | 0.0002 |
| MARHDD45 | 0.068776 | 0.015002 | 4.584523 | 0 |
| APRHDD45 | 0.148152 | 0.025534 | 5.802208 | 0 |
| WE | -0.089385 | 0.01325 | -6.745988 | 0 |
| HOL | -0.134389 | 0.040052 | -3.355347 | 0.0008 |
| TRENDM | 0.343413 | 0.168452 | 2.03864 | 0.0416 |
| RESFPCT | -2511.477 | 928.2647 | -2.705561 | 0.0069 |
| COMFPCT | -2564.131 | 943.7559 | -2.716942 | 0.0067 |
| AR(1) | 0.584087 | 0.021186 | 27.5701 | 0 |
| R-squared | 0.984737 | Mean dependent var | | 3.241739 |
| Adjusted R-squared | 0.984454 | S.D. dependent var | | 1.942749 |
| S.E. of regression | 0.24223 | Akaike info criterion | | 0.020742 |
| Sum squared resid | 98.10519 | Schwarz criterion | | 0.122916 |
| Log likelihood | 14.32752 | F-statistic | | 3479.774 |
| Durbin-Watson stat | 2.088371 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.58 | | | |

FIRM EQUATIONS

GasEQ8 - Monthly EQFRMJANA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 1/01/2001 1/31/2005 IF JAN=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1.817527 | 0.197135 | 9.219693 | 0 |
| HDD | 0.172454 | 0.007523 | 22.92377 | 0 |
| WE | -0.09639 | 0.052298 | -1.843088 | 0.0673 |
| AR(1) | 0.759821 | 0.056763 | 13.38575 | 0 |
| R-squared | 0.951965 | Mean dependent var | | 5.692692 |
| Adjusted R-squared | 0.951011 | S.D. dependent var | | 1.381436 |
| S.E. of regression | 0.30576 | Akaike info criterion | | 0.493435 |
| Sum squared resid | 14.11687 | Schwarz criterion | | 0.571975 |
| Log likelihood | -34.24123 | F-statistic | | 997.5181 |
| Durbin-Watson stat | 2.153274 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.76 | | | |

FIRM EQUATIONS

EQFRMFEB4

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 2/01/2001 2/28/2005 IF FEB=1

Included observations: 141 after adjusting endpoints

Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1.655323 | 0.236851 | 6.988893 | 0 |
| HDD | 0.16702 | 0.009997 | 16.70656 | 0 |
| WE | -0.142707 | 0.054871 | -2.600779 | 0.0103 |
| AR(1) | 0.64928 | 0.070627 | 9.193068 | 0 |
| R-squared | 0.885087 | Mean dependent var | | 5.487177 |
| Adjusted R-squared | 0.882571 | S.D. dependent var | | 0.849441 |
| S.E. of regression | 0.291086 | Akaike info criterion | | 0.397565 |
| Sum squared resid | 11.60819 | Schwarz criterion | | 0.481218 |
| Log likelihood | -24.02836 | F-statistic | | 351.735 |
| Durbin-Watson stat | 2.192692 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

FIRM EQUATIONS

EQFRMMARA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 3/01/2001 3/31/2005 IF MAR=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 14 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 0.680035 | 0.193264 | 3.518681 | 0.0006 |
| HDD | 0.194777 | 0.009549 | 20.3979 | 0 |
| WE | -0.084045 | 0.064947 | -1.29406 | 0.1976 |
| AR(1) | 0.571318 | 0.074402 | 7.678778 | 0 |
| R-squared | 0.910232 | Mean dependent var | | 4.412128 |
| Adjusted R-squared | 0.908448 | S.D. dependent var | | 1.189816 |
| S.E. of regression | 0.360009 | Akaike info criterion | | 0.820092 |
| Sum squared resid | 19.57058 | Schwarz criterion | | 0.898632 |
| Log likelihood | -59.55714 | F-statistic | | 510.3693 |
| Durbin-Watson stat | 2.133462 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.57 | | | |

FIRM EQUATIONS

EQFRMAPRA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 4/01/2001 4/30/2005 IF APR=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 0.731331 | 0.130149 | 5.61919 | 0 |
| HDD | 0.164837 | 0.007629 | 21.60731 | 0 |
| WE | -0.114972 | 0.059516 | -1.931769 | 0.0553 |
| AR(1) | 0.539866 | 0.074544 | 7.242197 | 0 |
| R-squared | 0.903024 | Mean dependent var | | 3.281315 |
| Adjusted R-squared | 0.901031 | S.D. dependent var | | 1.014946 |
| S.E. of regression | 0.319295 | Akaike info criterion | | 0.580899 |
| Sum squared resid | 14.88455 | Schwarz criterion | | 0.661183 |
| Log likelihood | -39.56743 | F-statistic | | 453.176 |
| Durbin-Watson stat | 2.164262 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.54 | | | |

FIRM EQUATIONS

EQFRMMAYA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 5/01/2001 5/31/2005 IF MAY=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 1.074972 | 0.096227 | 11.1712 | 0 |
| HDD | 0.101469 | 0.005737 | 17.68617 | 0 |
| WE | -0.050528 | 0.036969 | -1.366755 | 0.1737 |
| AR(1) | 0.771766 | 0.048577 | 15.88739 | 0 |
| R-squared | 0.918755 | Mean dependent var | | 2.147113 |
| Adjusted R-squared | 0.917141 | S.D. dependent var | | 0.7653 |
| S.E. of regression | 0.220294 | Akaike info criterion | | -0.162241 |
| Sum squared resid | 7.327938 | Schwarz criterion | | -0.083701 |
| Log likelihood | 16.57368 | F-statistic | | 569.1898 |
| Durbin-Watson stat | 2.016928 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.77 | | | |

FIRM EQUATIONS

EQFRMJUNA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 6/01/2001 6/30/2005 IF JUN=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 1.106417 | 0.038901 | 28.442 | 0 |
| HDD | 0.066709 | 0.004038 | 16.52118 | 0 |
| WE | -0.079466 | 0.025224 | -3.150466 | 0.002 |
| AR(1) | 0.63692 | 0.063753 | 9.99047 | 0 |
| R-squared | 0.863295 | Mean dependent var | | 1.468756 |
| Adjusted R-squared | 0.860486 | S.D. dependent var | | 0.3762 |
| S.E. of regression | 0.140517 | Akaike info criterion | | -1.060676 |
| Sum squared resid | 2.882761 | Schwarz criterion | | -0.980393 |
| Log likelihood | 83.55072 | F-statistic | | 307.3299 |
| Durbin-Watson stat | 1.794751 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.64 | | | |

FIRM EQUATIONS

EQFRMJULA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 7/01/2001 7/31/2005 IF JUL=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 1.09273 | 0.023645 | 46.2144 | 0 |
| HDD | 0.027331 | 0.002703 | 10.11082 | 0 |
| WE | -0.060383 | 0.010696 | -5.645139 | 0 |
| AR(1) | 0.779559 | 0.053832 | 14.48141 | 0 |
| R-squared | 0.822955 | Mean dependent var | | 1.136343 |
| Adjusted R-squared | 0.819437 | S.D. dependent var | | 0.147641 |
| S.E. of regression | 0.062737 | Akaike info criterion | | -2.674269 |
| Sum squared resid | 0.594322 | Schwarz criterion | | -2.595729 |
| Log likelihood | 211.2558 | F-statistic | | 233.9628 |
| Durbin-Watson stat | 1.971744 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.78 | | | |

FIRM EQUATIONS

EQFRMAUGA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 8/01/2001 8/31/2005 IF AUG=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 1.110785 | 0.025936 | 42.82833 | 0 |
| HDD | 0.018642 | 0.002089 | 8.923191 | 0 |
| WE | -0.072937 | 0.007057 | -10.33515 | 0 |
| AR(1) | 0.863244 | 0.037341 | 23.11814 | 0 |
| R-squared | 0.873275 | Mean dependent var | | 1.115542 |
| Adjusted R-squared | 0.870757 | S.D. dependent var | | 0.12189 |
| S.E. of regression | 0.04382 | Akaike info criterion | | -3.391981 |
| Sum squared resid | 0.28995 | Schwarz criterion | | -3.313441 |
| Log likelihood | 266.8785 | F-statistic | | 346.8507 |
| Durbin-Watson stat | 1.870403 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.86 | | | |

FIRM EQUATIONS

EQFRMSEPA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 9/01/2001 9/30/2004 IF SEP=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 13 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 1.272516 | 0.091839 | 13.85588 | 0 |
| HDD | 0.054216 | 0.004768 | 11.37054 | 0 |
| WE | -0.06395 | 0.022483 | -2.844375 | 0.0053 |
| AR(1) | 0.850381 | 0.063221 | 13.45086 | 0 |
| R-squared | 0.863927 | Mean dependent var | | 1.477612 |
| Adjusted R-squared | 0.860408 | S.D. dependent var | | 0.330618 |
| S.E. of regression | 0.123525 | Akaike info criterion | | -1.311974 |
| Sum squared resid | 1.76999 | Schwarz criterion | | -1.219058 |
| Log likelihood | 82.71845 | F-statistic | | 245.4956 |
| Durbin-Watson stat | 1.694777 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.85 | | | |

FIRM EQUATIONS

EQFRMOCTA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 10/01/2001 10/31/2004 IF OCT=1

Included observations: 124 after adjusting endpoints

Convergence achieved after 12 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1.998627 | 0.738105 | 2.707781 | 0.0078 |
| HDD | 0.127627 | 0.008442 | 15.11903 | 0 |
| WE | -0.051497 | 0.051064 | -1.008489 | 0.3152 |
| AR(1) | 0.933708 | 0.052732 | 17.70674 | 0 |
| R-squared | 0.928404 | Mean dependent var | | 2.911462 |
| Adjusted R-squared | 0.926614 | S.D. dependent var | | 1.03432 |
| S.E. of regression | 0.280196 | Akaike info criterion | | 0.325071 |
| Sum squared resid | 9.421175 | Schwarz criterion | | 0.416048 |
| Log likelihood | -16.15443 | F-statistic | | 518.6892 |
| Durbin-Watson stat | 2.164167 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.93 | | | |

FIRM EQUATIONS

EQFRMNOVA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 11/01/2001 11/30/2004 IF NOV=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 8 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 1.609843 | 0.188787 | 8.527281 | 0 |
| HDD | 0.155107 | 0.007671 | 20.22084 | 0 |
| WE | -0.033385 | 0.047719 | -0.699621 | 0.4856 |
| AR(1) | 0.779874 | 0.057036 | 13.67326 | 0 |
| R-squared | 0.940602 | Mean dependent var | | 4.688467 |
| Adjusted R-squared | 0.939066 | S.D. dependent var | | 1.028555 |
| S.E. of regression | 0.253898 | Akaike info criterion | | 0.128993 |
| Sum squared resid | 7.477819 | Schwarz criterion | | 0.22191 |
| Log likelihood | -3.739589 | F-statistic | | 612.3077 |
| Durbin-Watson stat | 1.784237 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.78 | | | |

FIRM EQUATIONS

EQFRMDECA

Dependent Variable: FRMPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 12/01/2001 12/31/2004 IF DEC=1

Included observations: 124 after adjusting endpoints

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 2.493262 | 0.209806 | 11.88363 | 0 |
| HDD | 0.137045 | 0.008129 | 16.85881 | 0 |
| WE | -0.114455 | 0.056206 | -2.03635 | 0.0439 |
| AR(1) | 0.731524 | 0.06398 | 11.43367 | 0 |
| R-squared | 0.861187 | Mean dependent var | | 5.553854 |
| Adjusted R-squared | 0.857716 | S.D. dependent var | | 0.771059 |
| S.E. of regression | 0.290848 | Akaike info criterion | | 0.399692 |
| Sum squared resid | 10.15108 | Schwarz criterion | | 0.490668 |
| Log likelihood | -20.78088 | F-statistic | | 248.1564 |
| Durbin-Watson stat | 2.071023 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.73 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ1

Dependent Variable: INTPC
 Method: Least Squares
 Date: 12/15/05 Time: 14:39
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 16 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| JANHDD | 9.823951 | 0.486354 | 20.19918 | 0 |
| FEBHDD | 10.04178 | 0.511026 | 19.65022 | 0 |
| MARHDD | 9.437149 | 0.556158 | 16.96847 | 0 |
| APRHDD | 10.10761 | 0.451229 | 22.40019 | 0 |
| MAYHDD | 9.179838 | 0.601831 | 15.25318 | 0 |
| JUNHDD | 7.031658 | 0.847368 | 8.298235 | 0 |
| SEPHDD | 7.335722 | 1.008016 | 7.277388 | 0 |
| OCTHDD | 9.157702 | 0.560798 | 16.32976 | 0 |
| NOVHDD | 8.699548 | 0.558822 | 15.56767 | 0 |
| DECHDD | 10.34406 | 0.516803 | 20.01547 | 0 |
| WE | -53.69182 | 2.108867 | -25.46004 | 0 |
| HOL | -39.22869 | 5.963995 | -6.577585 | 0 |
| DWIN | 15.69438 | 10.81052 | 1.451769 | 0.1468 |
| TRENDM | 0.09577 | 0.00203 | 47.17834 | 0 |
| D010404 | -303.2884 | 36.56934 | -8.293515 | 0 |
| D010504 | -553.2135 | 41.08068 | -13.46651 | 0 |
| D010604 | -312.7893 | 36.46546 | -8.577688 | 0 |
| D010405 | -530.291 | 34.79175 | -15.24186 | 0 |
| D010505 | -296.2143 | 34.87235 | -8.494244 | 0 |
| AR(1) | 0.63557 | 0.020681 | 30.73237 | 0 |
| R-squared | 0.89836 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.897213 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 36.70238 | Akaike info criterion | | 10.05523 |
| Sum squared resid | 2268457 | Schwarz criterion | | 10.11909 |
| Log likelihood | -8547.054 | Durbin-Watson stat | | 1.932513 |
| Inverted AR Roots | 0.64 | | | |

INTERRUPTIBLE

GasEQ2

Dependent Variable: INTPC
Method: Least Squares
Date: 12/15/05 Time: 14:39
Sample: 1/01/2001 8/31/2005
Included observations: 1704
Convergence achieved after 32 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -35600.71 | 2596.391 | -13.71161 | 0 |
| JAN | 25.75046 | 28.91319 | 0.890613 | 0.3733 |
| FEB | -6.666145 | 34.41249 | -0.193713 | 0.8464 |
| MAR | -28.20531 | 28.62189 | -0.985445 | 0.3245 |
| APR | -40.18927 | 26.90591 | -1.493697 | 0.1354 |
| MAY | -19.05017 | 25.27144 | -0.753822 | 0.4511 |
| JUN | -25.49299 | 24.58998 | -1.036723 | 0.3 |
| JUL | -11.63942 | 23.97471 | -0.485488 | 0.6274 |
| AUG | -19.63384 | 23.97714 | -0.818857 | 0.413 |
| SEP | -22.67314 | 25.14734 | -0.901612 | 0.3674 |
| OCT | -36.51404 | 26.83698 | -1.360586 | 0.1738 |
| NOV | -38.924 | 30.61552 | -1.271381 | 0.2038 |
| JANHDD | 8.922645 | 0.745436 | 11.9697 | 0 |
| FEBHDD | 10.60736 | 1.084366 | 9.782092 | 0 |
| MARHDD | 10.92907 | 0.823699 | 13.26829 | 0 |
| APRHDD | 11.30095 | 0.780837 | 14.47287 | 0 |
| MAYHDD | 9.416724 | 0.799809 | 11.77371 | 0 |
| JUNHDD | 7.780129 | 0.962771 | 8.080974 | 0 |
| SEPHDD | 7.657259 | 1.23645 | 6.192938 | 0 |
| OCTHDD | 10.28111 | 0.90516 | 11.35834 | 0 |
| NOVHDD | 10.49426 | 0.931234 | 11.26921 | 0 |
| DECHDD | 10.39252 | 0.992776 | 10.46814 | 0 |
| WE | -55.46266 | 2.24332 | -24.72347 | 0 |
| HOL | -42.58894 | 5.991957 | -7.107686 | 0 |
| TRENDM | 17.87544 | 1.295799 | 13.79492 | 0 |
| D010404 | -319.2977 | 36.58346 | -8.727924 | 0 |
| D010504 | -570.0354 | 40.02467 | -14.2421 | 0 |
| D010604 | -320.2189 | 36.24308 | -8.835313 | 0 |
| D010405 | -538.0245 | 34.58508 | -15.55655 | 0 |
| D010505 | -301.9419 | 34.7861 | -8.679959 | 0 |
| AR(1) | 0.500727 | 0.025107 | 19.9441 | 0 |
| R-squared | 0.906727 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.905054 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 35.27466 | Akaike info criterion | | 9.982232 |
| Sum squared resid | 2081716 | Schwarz criterion | | 10.08121 |
| Log likelihood | -8473.861 | F-statistic | | 542.1199 |
| Durbin-Watson stat | 1.867478 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.5 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ3

Dependent Variable: INTPC

Method: Least Squares

Date: 12/15/05 Time: 14:39

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 30 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -29982.27 | 6672.017 | -4.493734 | 0 |
| JANHDD | 10.84517 | 0.234316 | 46.28436 | 0 |
| FEBHDD | 11.09488 | 0.243307 | 45.60042 | 0 |
| MARHDD | 10.4477 | 0.272274 | 38.37204 | 0 |
| APRHDD | 10.04905 | 0.322634 | 31.14687 | 0 |
| MAYHDD | 9.068946 | 0.448861 | 20.20436 | 0 |
| JUNHDD | 6.752856 | 0.672523 | 10.04107 | 0 |
| SEPHDD | 7.653652 | 0.798077 | 9.590116 | 0 |
| OCTHDD | 9.225799 | 0.410128 | 22.49494 | 0 |
| NOVHDD | 9.320044 | 0.291645 | 31.95678 | 0 |
| DECHDD | 11.14478 | 0.256491 | 43.45088 | 0 |
| WE | -56.49734 | 2.274727 | -24.83697 | 0 |
| HOL | -44.43212 | 5.985059 | -7.42384 | 0 |
| TRENDM | 15.32351 | 3.373024 | 4.542958 | 0 |
| PCY96 | 0.007678 | 0.012135 | 0.632702 | 0.527 |
| INTRTR | 31418.15 | 4173.689 | 7.527668 | 0 |
| WSEMP | -0.555038 | 0.256524 | -2.163692 | 0.0306 |
| D010404 | -357.1183 | 35.44126 | -10.07634 | 0 |
| D010504 | -610.4681 | 38.17764 | -15.9902 | 0 |
| D010604 | -350.4172 | 35.12406 | -9.976558 | 0 |
| D010405 | -552.9727 | 34.35759 | -16.09463 | 0 |
| D010505 | -321.9977 | 34.40289 | -9.359611 | 0 |
| AR(1) | 0.441176 | 0.026182 | 16.8504 | 0 |
| R-squared | 0.909154 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.907965 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 34.72975 | Akaike info criterion | | 9.946476 |
| Sum squared resid | 2027547 | Schwarz criterion | | 10.01991 |
| Log likelihood | -8451.398 | F-statistic | | 764.6754 |
| Durbin-Watson stat | 1.853388 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.44 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ4

Dependent Variable: INTPC

Method: Least Squares

Date: 12/15/05 Time: 14:39

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 23 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -38420.18 | 2904.589 | -13.22741 | 0 |
| JANHDD | 10.73118 | 0.257332 | 41.70172 | 0 |
| FEBHDD | 11.08834 | 0.267502 | 41.45142 | 0 |
| MARHDD | 10.4475 | 0.297509 | 35.11659 | 0 |
| APRHDD | 10.17373 | 0.350578 | 29.01985 | 0 |
| MAYHDD | 9.470835 | 0.483089 | 19.60472 | 0 |
| JUNHDD | 7.235458 | 0.718054 | 10.07647 | 0 |
| SEPHDD | 7.469107 | 0.849974 | 8.787457 | 0 |
| OCTHDD | 9.265887 | 0.444518 | 20.84481 | 0 |
| NOVHDD | 9.635767 | 0.315005 | 30.58927 | 0 |
| DECHDD | 11.08325 | 0.283107 | 39.14859 | 0 |
| WE | -55.57726 | 2.227412 | -24.9515 | 0 |
| HOL | -42.803 | 5.988995 | -7.146942 | 0 |
| TRENDM | 19.7892 | 1.570366 | 12.60165 | 0 |
| COMIPCT | -1097.533 | 486.4756 | -2.25609 | 0.0242 |
| D010404 | -339.5964 | 35.76071 | -9.496355 | 0 |
| D010504 | -592.0882 | 39.07017 | -15.15448 | 0 |
| D010604 | -338.4155 | 35.54387 | -9.521066 | 0 |
| D010405 | -542.3445 | 34.56691 | -15.6897 | 0 |
| D010505 | -310.9225 | 34.61997 | -8.981016 | 0 |
| AR(1) | 0.497007 | 0.024601 | 20.20293 | 0 |
| R-squared | 0.906125 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.90501 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 35.28296 | Akaike info criterion | | 9.976924 |
| Sum squared resid | 2095145 | Schwarz criterion | | 10.04398 |
| Log likelihood | -8479.34 | F-statistic | | 812.2579 |
| Durbin-Watson stat | 1.872305 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.5 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ5

Dependent Variable: INTPC
 Method: Least Squares
 Date: 12/15/05 Time: 14:39
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 27 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -35840.96 | 2555.012 | -14.0277 | 0 |
| JANHDD | 10.90282 | 0.261626 | 41.67333 | 0 |
| FEBHDD | 11.21031 | 0.277769 | 40.35833 | 0 |
| MARHDD | 10.71374 | 0.307815 | 34.80582 | 0 |
| APRHDD | 10.34084 | 0.37718 | 27.41619 | 0 |
| MAYHDD | 9.760865 | 0.52794 | 18.48858 | 0 |
| JUNHDD | 7.623051 | 0.781624 | 9.752842 | 0 |
| SEPHDD | 7.203977 | 0.923778 | 7.798384 | 0 |
| OCTHDD | 9.38257 | 0.457461 | 20.51008 | 0 |
| NOVHDD | 9.682667 | 0.327331 | 29.58064 | 0 |
| DECHDD | 11.36717 | 0.282302 | 40.26605 | 0 |
| JANHDDIF | -3.561374 | 3.03411 | -1.173779 | 0.2407 |
| FEBHDDIF | 0.830072 | 3.0425 | 0.272826 | 0.785 |
| MARHDDIF | -3.373419 | 3.054247 | -1.104501 | 0.2695 |
| APRHDDIF | -0.508009 | 2.964898 | -0.171341 | 0.864 |
| MAYHDDIF | -1.683865 | 2.82131 | -0.596838 | 0.5507 |
| JUNHDDIF | -1.725489 | 3.621813 | -0.476416 | 0.6338 |
| JULHDDIF | 11.71401 | 3.645554 | 3.213232 | 0.0013 |
| AUGHDDIF | 4.331087 | 3.641127 | 1.189491 | 0.2344 |
| SEPHDDIF | 4.25898 | 3.781951 | 1.126133 | 0.2603 |
| OCTHDDIF | 0.306702 | 3.312321 | 0.092594 | 0.9262 |
| NOVHDDIF | 1.130677 | 3.287326 | 0.34395 | 0.7309 |
| DECHDDIF | -9.769686 | 2.926923 | -3.337868 | 0.0009 |
| WE | -56.08601 | 2.228739 | -25.16491 | 0 |
| HOL | -43.39902 | 5.999245 | -7.234079 | 0 |
| TRENDM | 17.98456 | 1.275233 | 14.10296 | 0 |
| D010404 | -341.1366 | 35.65708 | -9.567148 | 0 |
| D010504 | -597.6204 | 39.02889 | -15.31226 | 0 |
| D010604 | -343.5284 | 35.53576 | -9.66712 | 0 |
| D010405 | -541.1608 | 34.53419 | -15.67029 | 0 |
| D010505 | -303.5801 | 35.37844 | -8.580934 | 0 |
| AR(1) | 0.495779 | 0.024759 | 20.0243 | 0 |
| R-squared | 0.907347 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.905629 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 35.16768 | Akaike info criterion | | 9.976733 |
| Sum squared resid | 2067873 | Schwarz criterion | | 10.07891 |
| Log likelihood | -8468.177 | F-statistic | | 528.1897 |
| Durbin-Watson stat | 1.877126 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.5 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ6

Dependent Variable: INTPC
 Method: Least Squares
 Date: 12/15/05 Time: 14:39
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 22 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -35473.1 | 2579.795 | -13.75036 | 0 |
| JANNHDD | 10.67434 | 0.261454 | 40.82685 | 0 |
| FEBNHDD | 11.1316 | 0.274668 | 40.52745 | 0 |
| MARNHDD | 10.51191 | 0.305183 | 34.44462 | 0 |
| APRNHDD | 10.27784 | 0.367195 | 27.99016 | 0 |
| MAYNHDD | 9.670546 | 0.517972 | 18.67 | 0 |
| JUNNHDD | 7.266021 | 0.775815 | 9.365657 | 0 |
| SEPNHDD | 7.068778 | 0.923414 | 7.655046 | 0 |
| OCTNHDD | 9.070413 | 0.45851 | 19.78235 | 0 |
| NOVNHDD | 9.578648 | 0.324435 | 29.52405 | 0 |
| DECNHDD | 11.07571 | 0.283392 | 39.08261 | 0 |
| WE | -56.07185 | 2.258234 | -24.82995 | 0 |
| HOL | -43.46622 | 6.117361 | -7.105388 | 0 |
| TRENDM | 17.80442 | 1.287617 | 13.82743 | 0 |
| D010404 | -337.1507 | 36.43381 | -9.253788 | 0 |
| D010504 | -599.6732 | 39.78126 | -15.07426 | 0 |
| D010604 | -346.3201 | 36.26433 | -9.549882 | 0 |
| D010405 | -534.7077 | 35.25957 | -15.1649 | 0 |
| D010505 | -283.4121 | 35.27219 | -8.035002 | 0 |
| AR(1) | 0.490176 | 0.02462 | 19.9093 | 0 |
| R-squared | 0.9024 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.901299 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 35.9655 | Akaike info criterion | | 10.01466 |
| Sum squared resid | 2178283 | Schwarz criterion | | 10.07852 |
| Log likelihood | -8512.495 | F-statistic | | 819.4812 |
| Durbin-Watson stat | 1.882901 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.49 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ7

Dependent Variable: INTPC
 Method: Least Squares
 Date: 12/15/05 Time: 14:39
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 24 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -35610.03 | 2594.549 | -13.72494 | 0 |
| JANPHDD | 10.92402 | 0.263173 | 41.50895 | 0 |
| FEBPHDD | 11.31339 | 0.273092 | 41.42695 | 0 |
| MARPHDD | 10.73442 | 0.304535 | 35.24857 | 0 |
| APRPHDD | 10.47733 | 0.362358 | 28.91431 | 0 |
| MAYPHDD | 9.83078 | 0.503863 | 19.51083 | 0 |
| JUNPHDD | 7.599067 | 0.756025 | 10.05135 | 0 |
| SEPPHDD | 7.76445 | 0.882733 | 8.795917 | 0 |
| OCTPHDD | 9.444629 | 0.453256 | 20.8373 | 0 |
| NOVPHDD | 9.804164 | 0.321772 | 30.46932 | 0 |
| DECPHDD | 11.38921 | 0.286477 | 39.75608 | 0 |
| WE | -55.317 | 2.242264 | -24.67016 | 0 |
| HOL | -42.27557 | 6.039673 | -6.999644 | 0 |
| TRENDM | 17.86828 | 1.29496 | 13.79833 | 0 |
| D010404 | -342.201 | 36.10075 | -9.479055 | 0 |
| D010504 | -597.8807 | 39.45955 | -15.15174 | 0 |
| D010604 | -342.6761 | 35.88127 | -9.550278 | 0 |
| D010405 | -543.3304 | 34.88048 | -15.57692 | 0 |
| D010505 | -309.0182 | 34.92622 | -8.847743 | 0 |
| AR(1) | 0.498022 | 0.024524 | 20.30731 | 0 |
| R-squared | 0.904321 | Mean dependent var | | 303.3971 |
| Adjusted R-squared | 0.903241 | S.D. dependent var | | 114.4789 |
| S.E. of regression | 35.60986 | Akaike info criterion | | 9.99479 |
| Sum squared resid | 2135416 | Schwarz criterion | | 10.05865 |
| Log likelihood | -8495.561 | F-statistic | | 837.7108 |
| Durbin-Watson stat | 1.879657 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.5 | | | |

INTERRUPTIBLE EQUATIONS

GasEQ8 - Monthly EQINTJANA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 1/01/2001 1/31/2005 IF JAN=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 8 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 304.21 | 36.96231 | 8.230276 | 0 |
| HDD | 5.123576 | 1.536324 | 3.334959 | 0.0011 |
| WE | -70.73443 | 13.35834 | -5.295153 | 0 |
| AR(1) | 0.563196 | 0.068684 | 8.19977 | 0 |
| R-squared | 0.437388 | Mean dependent var | | 398.7487 |
| Adjusted R-squared | 0.426211 | S.D. dependent var | | 95.69488 |
| S.E. of regression | 72.4878 | Akaike info criterion | | 11.43018 |
| Sum squared resid | 793426.7 | Schwarz criterion | | 11.50872 |
| Log likelihood | -881.839 | F-statistic | | 39.1304 |
| Durbin-Watson stat | 1.666713 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.56 | | | |

INTERRUPTIBLE EQUATIONS

EQINTFEBA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 2/01/2001 2/28/2005 IF FEB=1

Included observations: 141 after adjusting endpoints

Convergence achieved after 22 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 241.7604 | 36.39431 | 6.642809 | 0 |
| HDD | 9.019008 | 1.523475 | 5.920025 | 0 |
| WE | -73.80526 | 9.835087 | -7.504282 | 0 |
| AR(1) | 0.606104 | 0.077178 | 7.853295 | 0 |
| R-squared | 0.67697 | Mean dependent var | | 428.2263 |
| Adjusted R-squared | 0.669897 | S.D. dependent var | | 81.56091 |
| S.E. of regression | 46.86052 | Akaike info criterion | | 10.56019 |
| Sum squared resid | 300839.4 | Schwarz criterion | | 10.64384 |
| Log likelihood | -740.4932 | F-statistic | | 95.70315 |
| Durbin-Watson stat | 1.95563 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.61 | | | |

INTERRUPTIBLE EQUATIONS

EQINTMARA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 3/01/2001 3/31/2005 IF MAR=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 30 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 204.0283 | 22.5289 | 9.056294 | 0 |
| HDD | 9.90168 | 1.086429 | 9.113972 | 0 |
| WE | -71.94297 | 8.594582 | -8.370735 | 0 |
| AR(1) | 0.601022 | 0.073925 | 8.130108 | 0 |
| R-squared | 0.738197 | Mean dependent var | | 372.869 |
| Adjusted R-squared | 0.732995 | S.D. dependent var | | 83.36912 |
| S.E. of regression | 43.0789 | Akaike info criterion | | 10.38941 |
| Sum squared resid | 280224.6 | Schwarz criterion | | 10.46795 |
| Log likelihood | -801.1794 | F-statistic | | 141.923 |
| Durbin-Watson stat | 2.000314 | Prob(F-statistic) | | 0 |

INTERRUPTIBLE EQUATIONS

EQINTAPRA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 4/01/2001 4/30/2005 IF APR=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 15 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 170.0906 | 16.90224 | 10.0632 | 0 |
| HDD | 11.18553 | 0.902909 | 12.38832 | 0 |
| WE | -61.06929 | 6.983279 | -8.745073 | 0 |
| AR(1) | 0.688373 | 0.063845 | 10.78189 | 0 |
| R-squared | 0.759227 | Mean dependent var | | 329.2185 |
| Adjusted R-squared | 0.75428 | S.D. dependent var | | 74.64548 |
| S.E. of regression | 37.00192 | Akaike info criterion | | 10.08612 |
| Sum squared resid | 199894.7 | Schwarz criterion | | 10.1664 |
| Log likelihood | -752.4591 | F-statistic | | 153.46 |
| Durbin-Watson stat | 2.076906 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.69 | | | |

INTERRUPTIBLE EQUATIONS

EQINTMAYA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 5/01/2001 5/31/2005 IF MAY=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 12 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 191.4812 | 12.01103 | 15.94211 | 0 |
| HDD | 8.782302 | 0.807178 | 10.88026 | 0 |
| WE | -41.95684 | 5.738183 | -7.311869 | 0 |
| AR(1) | 0.711647 | 0.06197 | 11.4837 | 0 |
| R-squared | 0.77216 | Mean dependent var | | 269.8628 |
| Adjusted R-squared | 0.767633 | S.D. dependent var | | 65.44234 |
| S.E. of regression | 31.54613 | Akaike info criterion | | 9.766246 |
| Sum squared resid | 150268.9 | Schwarz criterion | | 9.844786 |
| Log likelihood | -752.8841 | F-statistic | | 170.5816 |
| Durbin-Watson stat | 1.92628 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.71 | | | |

INTERRUPTIBLE EQUATIONS

EQINTJUNA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 6/01/2001 6/30/2005 IF JUN=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 184.8656 | 8.667598 | 21.32835 | 0 |
| HDD | 7.127277 | 0.725829 | 9.819497 | 0 |
| WE | -37.19425 | 4.472945 | -8.315383 | 0 |
| AR(1) | 0.73603 | 0.056839 | 12.9495 | 0 |
| R-squared | 0.743069 | Mean dependent var | | 213.928 |
| Adjusted R-squared | 0.737789 | S.D. dependent var | | 48.65 |
| S.E. of regression | 24.91196 | Akaike info criterion | | 9.294878 |
| Sum squared resid | 90608.46 | Schwarz criterion | | 9.375162 |
| Log likelihood | -693.1159 | F-statistic | | 140.7485 |
| Durbin-Watson stat | 2.192495 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.74 | | | |

INTERRUPTIBLE EQUATIONS

EQINTJULA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 7/01/2001 7/31/2005 IF JUL=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 178.6114 | 6.171584 | 28.94093 | 0 |
| HDD | 5.216296 | 0.876576 | 5.950762 | 0 |
| WE | -26.59073 | 3.554478 | -7.480909 | 0 |
| AR(1) | 0.722199 | 0.055891 | 12.92157 | 0 |
| R-squared | 0.616931 | Mean dependent var | | 182.9397 |
| Adjusted R-squared | 0.60932 | S.D. dependent var | | 32.2751 |
| S.E. of regression | 20.17336 | Akaike info criterion | | 8.87207 |
| Sum squared resid | 61451.61 | Schwarz criterion | | 8.95061 |
| Log likelihood | -683.5854 | F-statistic | | 81.06155 |
| Durbin-Watson stat | 2.068331 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.72 | | | |

INTERRUPTIBLE EQUATIONS

EQINTAUGA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 8/01/2001 8/31/2005 IF AUG=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 178.9264 | 7.428934 | 24.08507 | 0 |
| HDD | 5.068071 | 0.91825 | 5.519273 | 0 |
| WE | -27.46561 | 3.309073 | -8.300093 | 0 |
| AR(1) | 0.79107 | 0.054337 | 14.55864 | 0 |
| R-squared | 0.694203 | Mean dependent var | | 179.527 |
| Adjusted R-squared | 0.688127 | S.D. dependent var | | 33.77935 |
| S.E. of regression | 18.86427 | Akaike info criterion | | 8.737884 |
| Sum squared resid | 53734.99 | Schwarz criterion | | 8.816424 |
| Log likelihood | -673.186 | F-statistic | | 114.2637 |
| Durbin-Watson stat | 1.925455 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.79 | | | |

INTERRUPTIBLE EQUATIONS

EQINTSEPA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 9/01/2001 9/30/2004 IF SEP=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 177.8566 | 9.228042 | 19.27349 | 0 |
| HDD | 7.464122 | 0.986592 | 7.565559 | 0 |
| WE | -33.9272 | 5.300745 | -6.400458 | 0 |
| AR(1) | 0.651774 | 0.077312 | 8.430493 | 0 |
| R-squared | 0.737445 | Mean dependent var | | 207.4703 |
| Adjusted R-squared | 0.730655 | S.D. dependent var | | 49.25289 |
| S.E. of regression | 25.56149 | Akaike info criterion | | 9.352816 |
| Sum squared resid | 75793.23 | Schwarz criterion | | 9.445733 |
| Log likelihood | -557.169 | F-statistic | | 108.6041 |
| Durbin-Watson stat | 2.119968 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

INTERRUPTIBLE EQUATIONS

EQINTOCTA

Dependent Variable: INTPC
Method: Least Squares
Date: 12/14/05 Time: 16:11
Sample(adjusted): 10/01/2001 10/31/2004 IF OCT=1
Included observations: 124 after adjusting endpoints
Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 194.656 | 17.87747 | 10.88834 | 0 |
| HDD | 8.469635 | 1.03266 | 8.201769 | 0 |
| WE | -48.64991 | 6.911407 | -7.039075 | 0 |
| AR(1) | 0.725459 | 0.07263 | 9.988355 | 0 |
| R-squared | 0.779548 | Mean dependent var | | 286.7205 |
| Adjusted R-squared | 0.774037 | S.D. dependent var | | 69.36716 |
| S.E. of regression | 32.97408 | Akaike info criterion | | 9.861047 |
| Sum squared resid | 130474.8 | Schwarz criterion | | 9.952024 |
| Log likelihood | -607.3849 | F-statistic | | 141.4455 |
| Durbin-Watson stat | 1.988572 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.73 | | | |

INTERRUPTIBLE EQUATIONS

EQINTNOVA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 11/01/2001 11/30/2004 IF NOV=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 16 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 181.8837 | 32.20041 | 5.648491 | 0 |
| HDD | 9.98397 | 1.432467 | 6.969773 | 0 |
| WE | -58.11163 | 10.09512 | -5.756409 | 0 |
| AR(1) | 0.697561 | 0.074531 | 9.3594 | 0 |
| R-squared | 0.750706 | Mean dependent var | | 364.9127 |
| Adjusted R-squared | 0.744258 | S.D. dependent var | | 94.67321 |
| S.E. of regression | 47.87709 | Akaike info criterion | | 10.60792 |
| Sum squared resid | 265897.1 | Schwarz criterion | | 10.70083 |
| Log likelihood | -632.475 | F-statistic | | 116.4378 |
| Durbin-Watson stat | 1.682298 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.7 | | | |

INTERRUPTIBLE EQUATIONS

EQINTDECA

Dependent Variable: INTPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 12/01/2001 12/31/2004 IF DEC=1

Included observations: 124 after adjusting endpoints

Convergence achieved after 93 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 224.659 | 32.91294 | 6.825856 | 0 |
| HDD | 9.85865 | 1.396975 | 7.057139 | 0 |
| WE | -72.50378 | 11.77416 | -6.157875 | 0 |
| AR(1) | 0.509746 | 0.096426 | 5.286406 | 0 |
| R-squared | 0.617852 | Mean dependent var | | 429.7231 |
| Adjusted R-squared | 0.608298 | S.D. dependent var | | 78.2158 |
| S.E. of regression | 48.95221 | Akaike info criterion | | 10.65129 |
| Sum squared resid | 287558.3 | Schwarz criterion | | 10.74227 |
| Log likelihood | -656.3801 | F-statistic | | 64.67144 |
| Durbin-Watson stat | 1.733074 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.51 | | | |

TRANSPORTATION EQUATIONS

GasEQ1

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 8 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| JANHDD | 50.54221 | 4.826765 | 10.47124 | 0 |
| FEBHDD | 47.93759 | 5.073226 | 9.449133 | 0 |
| MARHDD | 44.08445 | 5.475623 | 8.051038 | 0 |
| APRHDD | 43.12002 | 4.653357 | 9.266433 | 0 |
| MAYHDD | 24.42556 | 6.081665 | 4.016261 | 0.0001 |
| SEPHDD | 31.09353 | 10.0589 | 3.091147 | 0.002 |
| OCTHDD | 43.16353 | 5.758658 | 7.495415 | 0 |
| NOVHDD | 33.88528 | 5.503365 | 6.157193 | 0 |
| DECHDD | 35.18397 | 5.095065 | 6.905499 | 0 |
| WE | -889.5044 | 18.57779 | -47.87999 | 0 |
| HOL | -1008.543 | 56.61955 | -17.81263 | 0 |
| DWIN | -6.634254 | 107.0696 | -0.061962 | 0.9506 |
| TRENDM | 2.044366 | 0.021127 | 96.76432 | 0 |
| D010404 | -2074.514 | 347.1784 | -5.975355 | 0 |
| D010504 | -4100.577 | 392.4181 | -10.44951 | 0 |
| D010604 | -2871.227 | 346.7159 | -8.281209 | 0 |
| D010405 | -3286.914 | 330.1878 | -9.954681 | 0 |
| D010505 | -2338.582 | 330.882 | -7.067723 | 0 |
| AR(1) | 0.684618 | 0.018086 | 37.85385 | 0 |
| R-squared | 0.819052 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.817119 | S.D. dependent var | | 826.695 |
| S.E. of regression | 3.54E+02 | Akaike info criterion | | 14.58492 |
| Sum squared resid | 2.11E+08 | Schwarz criterion | | 14.64558 |
| Log likelihood | -12407.35 | Durbin-Watson stat | | 2.006567 |
| Inverted AR Roots | 0.68 | | | |
| Log likelihood | -8451.398 | F-statistic | | 764.6754 |
| Durbin-Watson stat | 1.853388 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.44 | | | |

TRANSPORTATION EQUATIONS

GasEQ2

Dependent Variable: TRNPC
 Method: Least Squares
 Date: 12/15/05 Time: 13:53
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 218557.2 | 36635.07 | 5.96579 | 0 |
| JAN | 350.1701 | 300.9752 | 1.163452 | 0.2448 |
| FEB | 280.726 | 352.3152 | 0.796803 | 0.4257 |
| MAR | 394.7873 | 296.1208 | 1.333197 | 0.1826 |
| APR | 251.0018 | 278.1199 | 0.902495 | 0.3669 |
| MAY | 195.2814 | 260.7443 | 0.748939 | 0.454 |
| JUN | 356.2391 | 247.5359 | 1.439141 | 0.1503 |
| JUL | 289.4823 | 247.4114 | 1.170044 | 0.2421 |
| AUG | 302.0225 | 247.3353 | 1.221105 | 0.2222 |
| SEP | 296.7521 | 260.7996 | 1.137855 | 0.2553 |
| OCT | 520.1808 | 279.1576 | 1.863395 | 0.0626 |
| NOV | 300.9872 | 319.9233 | 0.94081 | 0.3469 |
| JANHDD | 46.20819 | 7.90324 | 5.846739 | 0 |
| FEBHDD | 47.67637 | 11.08916 | 4.299365 | 0 |
| MARHDD | 38.69729 | 8.454886 | 4.576915 | 0 |
| APRHDD | 44.99558 | 8.116487 | 5.543726 | 0 |
| MAYHDD | 30.24667 | 8.393768 | 3.603467 | 0.0003 |
| SEPHDD | 33.10314 | 12.80409 | 2.585356 | 0.0098 |
| OCTHDD | 31.21062 | 9.371185 | 3.330488 | 0.0009 |
| NOVHDD | 33.41119 | 9.692466 | 3.44713 | 0.0006 |
| DECHDD | 46.69748 | 9.769616 | 4.779868 | 0 |
| WE | -891.5975 | 18.7223 | -47.62222 | 0 |
| HOL | -1015.562 | 56.9371 | -17.83655 | 0 |
| TRENDM | -107.2016 | 18.28506 | -5.862798 | 0 |
| D010404 | -2023.804 | 351.4845 | -5.757878 | 0 |
| D010504 | -4047.223 | 394.9604 | -10.24716 | 0 |
| D010604 | -2828.454 | 350.3674 | -8.072824 | 0 |
| D010405 | -3279.547 | 331.1857 | -9.902442 | 0 |
| D010505 | -2319.868 | 332.8285 | -6.970158 | 0 |
| AR(1) | 0.650596 | 0.019075 | 34.10742 | 0 |
| R-squared | 0.823166 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 8.20E-01 | S.D. dependent var | | 826.695 |
| S.E. of regression | 350.6369 | Akaike info criterion | | 14.57483 |
| Sum squared resid | 2.06E+08 | Schwarz criterion | | 14.67062 |
| Log likelihood | -12387.75 | F-statistic | | 268.7073 |
| Durbin-Watson stat | 1.978145 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

TRANSPORTATION EQUATIONS

GasEQ3

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 19 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -51637.89 | 93198.45 | -0.554064 | 0.5796 |
| JANHDD | 46.78827 | 3.285734 | 14.23982 | 0 |
| FEBHDD | 45.79895 | 3.667506 | 12.48776 | 0 |
| MARHDD | 43.49566 | 3.65712 | 11.89342 | 0 |
| APRHDD | 41.30409 | 4.589806 | 8.999093 | 0 |
| MAYHDD | 22.89081 | 5.757005 | 3.976166 | 0.0001 |
| SEPHDD | 28.7408 | 9.581144 | 2.999725 | 0.0027 |
| OCTHDD | 42.66015 | 5.391382 | 7.912656 | 0 |
| NOVHDD | 31.73996 | 3.856639 | 8.229951 | 0 |
| DECHDD | 33.17637 | 3.452833 | 9.60845 | 0 |
| WE | -895.2686 | 18.72475 | -47.81204 | 0 |
| HOL | -1024.297 | 57.0441 | -17.95623 | 0 |
| TRENDM | 31.6416 | 47.3826 | 0.66779 | 0.5044 |
| PCY96 | -0.539299 | 0.170364 | -3.165574 | 0.0016 |
| TRNRTR | -1298378 | 991297.5 | -1.309776 | 0.1905 |
| WSEMP | 8.859422 | 3.097882 | 2.859832 | 0.0043 |
| D010404 | -2046.62 | 345.4227 | -5.924973 | 0 |
| D010504 | -4080.493 | 387.4134 | -10.53266 | 0 |
| D010604 | -2855.349 | 345.0925 | -8.274155 | 0 |
| D010405 | -3298.824 | 331.4548 | -9.95256 | 0 |
| D010505 | -2340.714 | 331.9558 | -7.051282 | 0 |
| AR(1) | 0.631186 | 0.019414 | 32.51165 | 0 |
| R-squared | 0.823892 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.821693 | S.D. dependent var | | 826.695 |
| S.E. of regression | 349.0837 | Akaike info criterion | | 14.56133 |
| Sum squared resid | 2.05E+08 | Schwarz criterion | | 14.63157 |
| Log likelihood | -12384.25 | F-statistic | | 374.7114 |
| Durbin-Watson stat | 1.972702 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.63 | | | |

TRANSPORTATION EQUATIONS

GasEQ4

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 81461.8 | 48473.85 | 1.680531 | 0.093 |
| JANHDD | 46.71228 | 3.151507 | 14.8222 | 0 |
| FEBHDD | 45.49645 | 3.293695 | 13.8132 | 0 |
| MARHDD | 41.76485 | 3.586465 | 11.64513 | 0 |
| APRHDD | 41.03568 | 4.17082 | 9.838756 | 0 |
| MAYHDD | 22.12141 | 5.596173 | 3.952952 | 0.0001 |
| SEPHDD | 31.47889 | 9.46673 | 3.325213 | 0.0009 |
| OCTHDD | 44.01784 | 5.221349 | 8.430358 | 0 |
| NOVHDD | 34.35152 | 3.782738 | 9.081126 | 0 |
| DECHDD | 35.1607 | 3.397604 | 10.34868 | 0 |
| WE | -894.44 | 18.69509 | -47.84358 | 0 |
| HOL | -1020.845 | 56.95379 | -17.92409 | 0 |
| TRENDM | -38.23301 | 24.26207 | -1.575835 | 0.1153 |
| COMTPCT | -3101.145 | 764.5219 | -4.056319 | 0.0001 |
| D010404 | -2018.761 | 344.9157 | -5.852912 | 0 |
| D010504 | -4043.419 | 386.8449 | -10.4523 | 0 |
| D010604 | -2827.086 | 344.5871 | -8.204271 | 0 |
| D010405 | -3299.367 | 331.0109 | -9.967546 | 0 |
| D010505 | -2341.058 | 331.4931 | -7.06216 | 0 |
| AR(1) | 0.631229 | 0.019286 | 32.73047 | 0 |
| R-squared | 0.824137 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.822153 | S.D. dependent var | | 826.695 |
| S.E. of regression | 348.6332 | Akaike info criterion | | 14.55759 |
| Sum squared resid | 2.05E+08 | Schwarz criterion | | 14.62144 |
| Log likelihood | -12383.06 | F-statistic | | 415.3494 |
| Durbin-Watson stat | 1.972038 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.63 | | | |
| Inverted AR Roots | 0.44 | | | |

TRANSPORTATION EQUATIONS

GasEQ5

Dependent Variable: TRNPC
 Method: Least Squares
 Date: 12/15/05 Time: 13:53
 Sample: 1/01/2001 8/31/2005
 Included observations: 1704
 Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 216491 | 36444.55 | 5.940285 | 0 |
| JANHDD | 49.12456 | 3.315919 | 14.81477 | 0 |
| FEBHDD | 47.78193 | 3.480461 | 13.72862 | 0 |
| MARHDD | 44.77163 | 3.789868 | 11.81351 | 0 |
| APRHDD | 41.28349 | 4.530162 | 9.113027 | 0 |
| MAYHDD | 28.9541 | 6.14894 | 4.708795 | 0 |
| SEPHDD | 28.94586 | 10.11536 | 2.861575 | 0.0043 |
| OCTHDD | 43.29994 | 5.459297 | 7.931414 | 0 |
| NOVHDD | 34.29514 | 4.011816 | 8.548531 | 0 |
| DECHDD | 35.10527 | 3.554689 | 9.875765 | 0 |
| JANHDDIF | -23.79712 | 28.48554 | -0.835411 | 0.4036 |
| FEBHDDIF | -17.80915 | 28.56527 | -0.623455 | 0.5331 |
| MARHDDIF | -54.83525 | 28.25099 | -1.941003 | 0.0524 |
| APRHDDIF | 34.2507 | 27.91026 | 1.227172 | 0.2199 |
| MAYHDDIF | -53.34705 | 26.38644 | -2.02176 | 0.0434 |
| JUNHDDIF | 44.46129 | 31.84623 | 1.396124 | 0.1629 |
| JULHDDIF | 61.94119 | 35.28437 | 1.755485 | 0.0794 |
| AUGHDDIF | 73.64566 | 35.57448 | 2.070182 | 0.0386 |
| SEPHDDIF | 38.45107 | 35.65113 | 1.078537 | 0.2809 |
| OCTHDDIF | 18.30425 | 31.43724 | 0.582247 | 0.5605 |
| NOVHDDIF | 4.38671 | 30.61711 | 0.143276 | 0.8861 |
| DECHDDIF | 24.05551 | 27.14668 | 0.886131 | 0.3757 |
| WE | -896.5832 | 18.65865 | -48.05188 | 0 |
| HOL | -1025.204 | 56.88018 | -18.02393 | 0 |
| TRENDM | -106.0261 | 18.19074 | -5.828573 | 0 |
| D010404 | -2046.078 | 344.1446 | -5.945402 | 0 |
| D010504 | -4098.196 | 388.3262 | -10.55349 | 0 |
| D010604 | -2875.078 | 345.0925 | -8.331326 | 0 |
| D010405 | -3263.315 | 330.4268 | -9.876062 | 0 |
| D010505 | -2265.098 | 339.1906 | -6.677951 | 0 |
| AR(1) | 0.65118 | 0.018947 | 34.3688 | 0 |
| R-squared | 0.824783 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.821641 | S.D. dependent var | | 826.695 |
| S.E. of regression | 349.1349 | Akaike info criterion | | 14.56682 |
| Sum squared resid | 2.04E+08 | Schwarz criterion | | 14.6658 |
| Log likelihood | -12379.93 | F-statistic | | 262.5047 |
| Durbin-Watson stat | 1.979758 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

TRANSPORTATION EQUATIONS

GasEQ6

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 220374.9 | 36651.09 | 6.012779 | 0 |
| JANNHDD | 47.631 | 3.311192 | 14.38485 | 0 |
| FEBNHDD | 46.38669 | 3.473526 | 13.35435 | 0 |
| MARNHDD | 42.67992 | 3.782406 | 11.2838 | 0 |
| APRNHDD | 41.59135 | 4.47206 | 9.300267 | 0 |
| MAYNHDD | 25.66309 | 6.105174 | 4.203499 | 0 |
| SEPNHDD | 25.92882 | 10.13657 | 2.557949 | 0.0106 |
| OCTNHDD | 40.71452 | 5.455377 | 7.46319 | 0 |
| NOVNHDD | 32.8368 | 4.002588 | 8.203891 | 0 |
| DECNHDD | 33.29357 | 3.553489 | 9.369263 | 0 |
| WE | -894.4195 | 18.69699 | -47.83762 | 0 |
| HOL | -1016.254 | 56.97188 | -17.83782 | 0 |
| TRENDM | -107.9445 | 18.29393 | -5.900566 | 0 |
| D010404 | -2028.503 | 346.2394 | -5.858671 | 0 |
| D010504 | -4100.318 | 390.0287 | -10.51286 | 0 |
| D010604 | -2881.224 | 346.3495 | -8.318832 | 0 |
| D010405 | -3238.199 | 331.4244 | -9.77055 | 0 |
| D010505 | -2189.786 | 331.4991 | -6.605708 | 0 |
| AR(1) | 0.651216 | 0.018877 | 34.49764 | 0 |
| R-squared | 0.821331 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.819423 | S.D. dependent var | | 826.695 |
| S.E. of regression | 351.299 | Akaike info criterion | | 14.57224 |
| Sum squared resid | 2.08E+08 | Schwarz criterion | | 14.63291 |
| Log likelihood | -12396.55 | F-statistic | | 430.3259 |
| Durbin-Watson stat | 1.987934 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

TRANSPORTATION EQUATIONS

GasEQ7

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/15/05 Time: 13:53

Sample: 1/01/2001 8/31/2005

Included observations: 1704

Convergence achieved after 8 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 218838.1 | 36510.76 | 5.993798 | 0 |
| JANPHDD | 48.57187 | 3.29703 | 14.73201 | 0 |
| FEBPHDD | 47.22944 | 3.433748 | 13.75449 | 0 |
| MARPHDD | 43.42392 | 3.765374 | 11.53243 | 0 |
| APRPHDD | 43.1671 | 4.417988 | 9.770761 | 0 |
| MAYPHDD | 24.56777 | 6.02135 | 4.080109 | 0 |
| SEPPHDD | 31.63785 | 10.30345 | 3.070608 | 0.0022 |
| OCTPHDD | 43.23944 | 5.422647 | 7.973862 | 0 |
| NOVPHDD | 34.32801 | 3.949562 | 8.6916 | 0 |
| DECPHDD | 35.44985 | 3.553319 | 9.976546 | 0 |
| WE | -891.5908 | 18.64099 | -47.82958 | 0 |
| HOL | -1015.324 | 56.76583 | -17.88618 | 0 |
| TRENDM | -107.1945 | 18.22369 | -5.882151 | 0 |
| D010404 | -2045.604 | 345.1801 | -5.926192 | 0 |
| D010504 | -4085.129 | 388.4993 | -10.51515 | 0 |
| D010604 | -2858.537 | 344.9525 | -8.286755 | 0 |
| D010405 | -3281.859 | 330.5282 | -9.929133 | 0 |
| D010505 | -2313.865 | 330.9481 | -6.991626 | 0 |
| AR(1) | 0.650838 | 0.018853 | 34.52127 | 0 |
| R-squared | 0.822489 | Mean dependent var | | 4321.591 |
| Adjusted R-squared | 0.820593 | S.D. dependent var | | 826.695 |
| S.E. of regression | 350.1589 | Akaike info criterion | | 14.56574 |
| Sum squared resid | 2.07E+08 | Schwarz criterion | | 14.6264 |
| Log likelihood | -12391.01 | F-statistic | | 433.7431 |
| Durbin-Watson stat | 1.983013 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.65 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNJANA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 1/01/2001 1/31/2005 IF JAN=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 7 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4711.801 | 326.2711 | 14.44137 | 0 |
| HDD | 14.33116 | 12.85327 | 1.114982 | 0.2666 |
| WE | -751.9538 | 98.28897 | -7.650439 | 0 |
| AR(1) | 0.694528 | 0.054236 | 12.80561 | 0 |
| R-squared | 0.604323 | Mean dependent var | | 4703.832 |
| Adjusted R-squared | 0.596462 | S.D. dependent var | | 887.9215 |
| S.E. of regression | 564.0487 | Akaike info criterion | | 15.53363 |
| Sum squared resid | 48040793 | Schwarz criterion | | 15.61217 |
| Log likelihood | -1199.856 | F-statistic | | 76.87494 |
| Durbin-Watson stat | 1.704486 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.69 | | | |

TRANSPORTATION EQUATIONS

EQTRNFEB

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 2/01/2001 2/28/2005 IF FEB=1

Included observations: 141 after adjusting endpoints

Convergence achieved after 6 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4107.3 | 314.9649 | 13.0405 | 0 |
| HDD | 49.62439 | 12.5771 | 3.945614 | 0.0001 |
| WE | -924.1344 | 68.73358 | -13.44517 | 0 |
| AR(1) | 0.730859 | 0.060637 | 12.05298 | 0 |
| R-squared | 0.751833 | Mean dependent var | | 5002.916 |
| Adjusted R-squared | 0.746399 | S.D. dependent var | | 761.8765 |
| S.E. of regression | 383.6723 | Akaike info criterion | | 14.76541 |
| Sum squared resid | 20167008 | Schwarz criterion | | 14.84907 |
| Log likelihood | -1036.962 | F-statistic | | 138.3491 |
| Durbin-Watson stat | 1.92196 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.73 | | | |

TRANSPORTATION EQUATIONS

EQTRNAPRA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 4/01/2001 4/30/2005 IF APR=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 6 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4102.416 | 174.7328 | 23.47822 | 0 |
| HDD | 46.19207 | 9.814695 | 4.70642 | 0 |
| WE | -1026.948 | 73.4673 | -13.9783 | 0 |
| AR(1) | 0.632145 | 0.065079 | 9.713528 | 0 |
| R-squared | 0.741254 | Mean dependent var | | 4537.863 |
| Adjusted R-squared | 0.735938 | S.D. dependent var | | 787.0048 |
| S.E. of regression | 404.4181 | Akaike info criterion | | 14.86908 |
| Sum squared resid | 23878886 | Schwarz criterion | | 14.94936 |
| Log likelihood | -1111.181 | F-statistic | | 139.4202 |
| Durbin-Watson stat | 2.09759 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.63 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNMAYA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 5/01/2001 5/31/2005 IF MAY=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 11 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 3993.298 | 134.3508 | 29.72292 | 0 |
| HDD | 26.96076 | 10.25456 | 2.629149 | 0.0094 |
| WE | -906.7526 | 73.47842 | -12.34039 | 0 |
| AR(1) | 0.607854 | 0.065944 | 9.217683 | 0 |
| R-squared | 0.714988 | Mean dependent var | | 4027.408 |
| Adjusted R-squared | 0.709325 | S.D. dependent var | | 760.9512 |
| S.E. of regression | 410.2612 | Akaike info criterion | | 14.89693 |
| Sum squared resid | 25415457 | Schwarz criterion | | 14.97547 |
| Log likelihood | -1150.512 | F-statistic | | 126.2672 |
| Durbin-Watson stat | 1.991847 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.61 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNJUNA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 6/01/2001 6/30/2005 IF JUN=1

Included observations: 150 after adjusting endpoints

Convergence achieved after 7 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 3985.46 | 57.96627 | 68.75482 | 0 |
| HDD | 20.26327 | 7.707243 | 2.62912 | 0.0095 |
| WE | -830.9012 | 58.30646 | -14.25059 | 0 |
| AR(1) | 0.341073 | 0.076961 | 4.431782 | 0 |
| R-squared | 0.661646 | Mean dependent var | | 3856.943 |
| Adjusted R-squared | 0.654694 | S.D. dependent var | | 519.4863 |
| S.E. of regression | 305.2644 | Akaike info criterion | | 14.30654 |
| Sum squared resid | 13605208 | Schwarz criterion | | 14.38682 |
| Log likelihood | -1068.99 | F-statistic | | 95.16709 |
| Durbin-Watson stat | 1.897671 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.34 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNJULA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 7/01/2001 7/31/2005 IF JUL=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 7 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 3947.493 | 104.7389 | 37.6889 | 0 |
| HDD | 18.98414 | 17.59324 | 1.079059 | 0.2823 |
| WE | -801.7103 | 70.09254 | -11.43788 | 0 |
| AR(1) | 0.669717 | 0.062477 | 10.7195 | 0 |
| R-squared | 0.648704 | Mean dependent var | | 3741.847 |
| Adjusted R-squared | 0.641725 | S.D. dependent var | | 668.1136 |
| S.E. of regression | 399.9068 | Akaike info criterion | | 14.84581 |
| Sum squared resid | 24148745 | Schwarz criterion | | 14.92435 |
| Log likelihood | -1146.55 | F-statistic | | 92.94564 |
| Durbin-Watson stat | 2.087614 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.67 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNAUGA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 8/01/2001 8/31/2005 IF AUG=1

Included observations: 155 after adjusting endpoints

Convergence achieved after 9 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4056.36 | 80.08965 | 50.64775 | 0 |
| HDD | 11.01362 | 15.25624 | 0.721909 | 0.4715 |
| WE | -883.7778 | 53.45251 | -16.53389 | 0 |
| AR(1) | 0.674356 | 0.059318 | 11.36855 | 0 |
| R-squared | 0.7583 | Mean dependent var | | 3844.719 |
| Adjusted R-squared | 0.753498 | S.D. dependent var | | 615.2947 |
| S.E. of regression | 305.4874 | Akaike info criterion | | 14.30716 |
| Sum squared resid | 14091706 | Schwarz criterion | | 14.3857 |
| Log likelihood | -1104.805 | F-statistic | | 157.9139 |
| Durbin-Watson stat | 1.889668 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.67 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNSEPA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 9/01/2001 9/30/2004 IF SEP=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 10 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4044.977 | 115.6506 | 34.97585 | 0 |
| HDD | 39.74626 | 14.45175 | 2.750273 | 0.0069 |
| WE | -842.4007 | 81.45161 | -10.34234 | 0 |
| AR(1) | 0.505492 | 0.080242 | 6.299629 | 0 |
| R-squared | 0.651779 | Mean dependent var | | 4006.196 |
| Adjusted R-squared | 0.642773 | S.D. dependent var | | 662.3296 |
| S.E. of regression | 395.8642 | Akaike info criterion | | 14.83278 |
| Sum squared resid | 18178178 | Schwarz criterion | | 14.9257 |
| Log likelihood | -885.9671 | F-statistic | | 72.37391 |
| Durbin-Watson stat | 1.989359 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.51 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNOCTA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 10/01/2001 10/31/2004 IF OCT=1

Included observations: 124 after adjusting endpoints

Convergence achieved after 7 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4216.821 | 172.8933 | 24.38973 | 0 |
| HDD | 41.1645 | 9.253863 | 4.448359 | 0 |
| WE | -978.3331 | 59.57827 | -16.42097 | 0 |
| AR(1) | 0.764724 | 0.059617 | 12.82724 | 0 |
| R-squared | 0.794012 | Mean dependent var | | 4505.327 |
| Adjusted R-squared | 0.788862 | S.D. dependent var | | 661.2389 |
| S.E. of regression | 303.8374 | Akaike info criterion | | 14.30259 |
| Sum squared resid | 11078057 | Schwarz criterion | | 14.39357 |
| Log likelihood | -882.7605 | F-statistic | | 154.1862 |
| Durbin-Watson stat | 2.001304 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.76 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNNOVA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 11/01/2001 11/30/2004 IF NOV=1

Included observations: 120 after adjusting endpoints

Convergence achieved after 6 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 4052.687 | 293.9594 | 13.78655 | 0 |
| HDD | 33.2611 | 13.45543 | 2.471947 | 0.0149 |
| WE | -837.0079 | 94.96514 | -8.813843 | 0 |
| AR(1) | 0.605837 | 0.075067 | 8.070572 | 0 |
| R-squared | 0.601185 | Mean dependent var | | 4486.938 |
| Adjusted R-squared | 0.590871 | S.D. dependent var | | 737.7666 |
| S.E. of regression | 471.8991 | Akaike info criterion | | 15.18417 |
| Sum squared resid | 25831901 | Schwarz criterion | | 15.27709 |
| Log likelihood | -907.0504 | F-statistic | | 58.28723 |
| Durbin-Watson stat | 1.666647 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.61 | | | |

TRANSPORTATION EQUATIONS

GasEQ8 - Monthly EQTRNDECA

Dependent Variable: TRNPC

Method: Least Squares

Date: 12/14/05 Time: 16:11

Sample(adjusted): 12/01/2001 12/31/2004 IF DEC=1

Included observations: 124 after adjusting endpoints

Convergence achieved after 7 iterations

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | 3507.175 | 400.9444 | 8.747287 | 0 |
| HDD | 46.60542 | 12.57565 | 3.706004 | 0.0003 |
| WE | -718.7802 | 84.86871 | -8.46932 | 0 |
| AR(1) | 0.839714 | 0.058815 | 14.27725 | 0 |
| R-squared | 0.691974 | Mean dependent var | | 4556.795 |
| Adjusted R-squared | 0.684273 | S.D. dependent var | | 835.4422 |
| S.E. of regression | 469.4315 | Akaike info criterion | | 15.17265 |
| Sum squared resid | 26443910 | Schwarz criterion | | 15.26362 |
| Log likelihood | -936.7042 | F-statistic | | 89.85907 |
| Durbin-Watson stat | 1.570193 | Prob(F-statistic) | | 0 |
| Inverted AR Roots | 0.84 | | | |