

**Exh. CRM-7
Dockets UE-220066, UG-220067,
UG-210918
Witness: CHRIS R. MCGUIRE**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-220066, UG-220067,
UG-210918 (consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferred
Accounting Treatment for Puget Sound
Energy's Share of Costs Associated with
the Tacoma LNG Facility**

EXHIBIT TO TESTIMONY OF

CHRIS R. McGUIRE

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Natural Gas Restating and Pro Forma Adjustments

July 28, 2022

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PUGET SOUND ENERGY - GAS
REVENUES AND EXPENSES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	2022	2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2022 PROVISIONAL END OF RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	2023 PROVISIONAL END OF RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 2	2024 PROVISIONAL END OF RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 2
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
15	SALES TO CUSTOMERS														
16															
17	REMOVE SCHEDULE 141			(2,431,362)											
18	REMOVE SCHEDULE 141X			11,997,601											
19	REMOVE SCHEDULE 141Y			575,865											
20	REMOVE SCHEDULE 141Z			1,188,530											
21	2019 GRC ADJUSTMENT			8,207,648											
22	2019 GRC ADJUSTMENT			(7,995,120)											
23	REMOVE CRM 149				(15,520,171)										
24	OTHER ADJUSTMENTS			(2,055,230)											
25	INCLUDE PUNG TRANSPORTATION REVENUES							430,556		910,345		1,223,548		1,431,154	
26	ADJUST RATE YEAR REVENUES							14,581,643		2,272,296		2,864,956		(576,938)	
27															
28	ADJUSTMENTS TO SALES TO CUSTOMERS			9,517,874		(15,520,171)		15,012,199		3,182,641		4,088,504		854,215	
29															
30	OTHER OPERATING REVENUES														
31															
32	REMOVE SCHEDULE 141			(52,005)											
33	REMOVE SCHEDULE 141X			25,731											
34	REMOVE SCHEDULE 141Y			(5)											
35	REMOVE SCHEDULE 141Z (NOTE 1)			1,120											
36	REMOVE EARNINGS SHARING ACCRUALS														
37	REMOVE RESERVE ON LATE PAY / DISCONNECT / RECONNECT REVENUE DEFERRAL			785,559											
38	REMOVE WATER HEATER RENTAL REVENUE				(2,022,254)										
39	REMOVE DECOUPLING DEFERRALS				(21,690,736)										
40	REMOVE SCHEDULE 141Y AMORTIZATION			(576,270)											
41	REMOVE PGA CURTAILMENT REVENUE				(77,359)										
42	REMOVE PLR DEFERRAL			(4,124,945)											
43					(1,662,725)										
44	REMOVE STORAGE RENT REVENUE				(1,662,725)										
45	SUB-TOTAL OTHER OPERATING REVENUE			(5,603,541)		(23,790,349)									
46															
47	TOTAL INCREASE (DECREASE) IN REVENUES			3,914,333		(39,310,520)		15,012,199		3,182,641		4,088,504		854,215	
48															
49															
50	OPERATING EXPENSES:														
51	REMOVE GAS COSTS ASSOCIATED WITH PGA CURTAILMENT REVENUES				(74,222)										
52	REMOVE GAS COSTS ASSOCIATED WITH STORAGE RENT REVENUE				(1,662,725)										
53	TOTAL INCREASE (DECREASE) IN COSTS				(1,662,725)		(74,222)								
54															
55	UNCOLLECTIBLES @	0.4198%	16,432	16,432	(165,026)	(148,593)	63,021	(85,572)	13,361	(72,211)	17,164	(55,048)	3,586	(51,462)	
56	ANNUAL FILING FEE @	0.2000%	7,829	7,829	(78,621)	(70,792)	30,024	(40,768)	6,365	(34,403)	8,177	(26,226)	1,708	(24,517)	
57	STATE UTILITY TAX @	3.8358%	150,146	150,146	(1,507,873)	(1,357,727)	575,838	(781,889)	122,080	(659,809)	156,827	(502,982)	32,766	(470,216)	
58	INCREASE (DECREASE) TAXES OTHER THAN FIT		174,407		(1,751,520)	(1,577,112)	668,884	(908,229)	141,806	(766,423)	182,167	(584,256)	38,060	(546,195)	
59															
60	INCREASE (DECREASE) OPERATING INCOME		5,402,652		(37,484,778)	1,577,112	14,343,316	908,229	3,040,835	766,423	3,906,336	584,256	816,155	546,195	
61	INCREASE (DECREASE) FIT @	21%	1,134,557		(7,871,803)	331,194	3,012,096	190,728	638,575	160,949	820,331	122,694	171,393	114,701	
62	INCREASE (DECREASE) NOI		\$ 4,268,095		\$ (29,612,975)	\$ 1,245,919	\$ 11,331,219	\$ 717,501	\$ 2,402,260	\$ 605,474	\$ 3,086,006	\$ 461,562	\$ 644,762	\$ 431,494	

NOTE 1 - THE TAX AMOUNTS FOR THE AMORTIZATION OF SCHEDULE 141Z UNPROTECTED EDIT ARE REMOVED IN THE FEDERAL INCOME TAX RESTATING ADJUSTMENT.

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PUGET SOUND ENERGY - GAS
FEDERAL INCOME TAX
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021		EOP JUN 2021		EOP DEC 2021		EOP DEC 2021		AMA 2023		AMA DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025		
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATE RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3								
			a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l								
16	INCREASE(DECREASE) FIT		\$ 30,995,873	\$ 4,130,432	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306
17	DFIT ALL OTHER		12,755,722	(8,213,901)	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821
18	DFIT EDIT REVERSALS		(5,757,878)	-	(5,757,878)	550,345	(5,207,534)	(162,509)	(5,370,043)	(1,318,572)	(6,688,615)	(254,246)	(6,942,861)	(669,738)	(7,612,599)								
19	DFIT FLOW THROUGH REVERSALS		733,119	-	733,119	(60,810)	672,309	(90,270)	582,039	(122,676)	459,364	(273,997)	185,367	(25,992)	159,375								
20	INCREASE (DECREASE) FIT		38,726,836	(4,083,469)	34,643,367	489,534	35,132,902	(252,779)	34,880,123	(1,441,248)	33,438,875	(327,843)	32,911,032	(695,731)	32,215,302								
21																							
22	INCREASE(DECREASE) NOI		(38,726,836)	4,083,469	(34,643,367)	(489,534)	(35,132,902)	252,779	(34,880,123)	1,441,248	(33,438,875)	327,843	(32,911,032)	695,731	(32,215,302)								
23																							
24	EDIT GAS RATE BASE		\$ (218,994,592)	\$ -	\$ (218,994,592)	\$ 4,356,718	\$ (214,637,874)	\$ 5,370,043	\$ (209,267,831)	\$ 3,098,448	\$ (206,169,384)	\$ 6,797,605	\$ (199,371,779)	\$ 7,281,899	\$ (192,109,879)								
25																							
26																							
27	NOTE: ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS																						

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PUGET SOUND ENERGY - GAS
TAX BENEFIT OF INTEREST
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED 2022 RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED 2023 RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED 2024 RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED 2025 RESULTS END OF RATE YEAR 3
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
16	RATE BASE		Below the Line	\$ 2,448,234,648	\$ 2,448,234,648	\$ 57,716,261	\$ 2,505,950,909	\$ 279,391,370	\$ 2,785,342,279	\$ 46,342,842	\$ 2,831,685,122	\$ 129,343,105	\$ 2,961,028,227	\$ 115,381,103	\$ 3,076,409,330
17															
18	NET RATE BASE														
19															
20	WEIGHTED COST OF DEBT		2.62%	2.62%	2.62%	2.62%	2.62%	2.62%	2.62%	2.56%	2.56%	2.58%	2.58%	2.62%	2.62%
21	PROFORMA INTEREST		64,143,748	64,143,748	1,512,166	65,655,914	7,320,054	72,975,968	(484,829)	72,491,139	3,903,389	76,394,528	4,207,396	80,601,924	
22															
23	INCREASE (DECREASE) FIT @ 21%		(13,470,187)	(13,470,187)	(317,555)	(13,787,742)	(1,537,211)	(15,324,953)	101,814	(15,223,139)	(819,712)	(16,042,851)	(883,553)	(16,926,404)	
24	INCREASE (DECREASE) NOI		13,470,187	13,470,187	317,555	13,787,742	1,537,211	15,324,953	(101,814)	15,223,139	819,712	16,042,851	883,553	16,926,404	

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PUGET SOUND ENERGY - GAS
EMPLOYEE INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	AMA JUN 2021	EOP JUN 2021	FOP JUN 2021	FOP DEC 2021	FOP DEC 2021	FOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025	
	12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	2022 ADJUSTED RESULTS OF OPERATIONS	2023 PROVISIONAL END OF YEAR 1 ADJUSTMENTS	2024 ADJUSTED RESULTS OF OPERATIONS	2024 PROVISIONAL END OF YEAR 2 ADJUSTMENTS	2025 ADJUSTED RESULTS OF OPERATIONS	2025 PROVISIONAL END OF YEAR 3 ADJUSTMENTS	
	a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
16 BENEFIT CONTRIBUTION:													
17 NON-UNION EMPLOYEES	\$ 9,080,405	\$ (53,785)	\$ 9,026,621	\$ 54,730	\$ 9,081,350	\$ -	\$ 9,081,350	\$ -	\$ 9,081,350	\$ -	\$ 9,081,350	\$ -	\$ 9,081,350
18 UNION EMPLOYEES	4,217,992	17,636	4,235,628	38,073	4,273,701	-	4,273,701	-	4,273,701	-	4,273,701	-	4,273,701
19 TOTAL INSURANCE COSTS	13,298,397	(36,148)	13,262,249	92,803	13,355,051	-	13,355,051	-	13,355,051	-	13,355,051	-	13,355,051
20													
21 APPLICABLE T #REF!	6,411,053	(17,427)	6,393,626	44,739	6,438,366	-	6,438,366	-	6,438,366	-	6,438,366	-	6,438,366
22 CHARGED TO EXPENSE	6,430,570	-	6,430,570	-	6,430,570	-	6,430,570	-	6,430,570	-	6,430,570	-	6,430,570
23 INCREASE (DECREASE) EXPE	(19,517)	(17,427)	(36,944)	44,739	7,795	-	7,795	-	7,795	-	7,795	-	7,795
24													
25 INCREASE (DECR 21%	4,099	3,660	7,758	(9,395)	(1,637)	-	(1,637)	-	(1,637)	-	(1,637)	-	(1,637)
26													
27 INCREASE(DECREASE) NOI	\$ 15,419	\$ 13,767	\$ 29,186	\$ (35,344)	\$ (6,158)	\$ -	\$ (6,158)	\$ -	\$ (6,158)	\$ -	\$ (6,158)	\$ -	\$ (6,158)

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PUGET SOUND ENERGY - GAS
PROPERTY AND LIAB INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 1	2023 ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	2024 ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 3	ADJUSTED RESULTS RATE YEAR 3
			a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
16	PROPERTY INSURANCE EXPENSE		304,733	101,166	405,899	(52,766)	353,133	353,133	353,133	353,133	353,133	353,133	353,133	353,133	353,133
17	LIABILITY INSURANCE EXPENSE		1,342,978	200,611	1,543,589	616,987	2,160,576	2,160,576	2,160,576	2,160,576	2,160,576	2,160,576	2,160,576	2,160,576	2,160,576
18	INCREASE/(DECREASE) EXPENSE		\$ 1,647,711	\$ 301,777	\$ 1,949,488	\$ 564,221	\$ 2,513,709	\$ -	\$ 2,513,709	\$ -	\$ 2,513,709	\$ -	\$ 2,513,709	\$ -	\$ 2,513,709
19															
20	INCREASE (DECREASE) FIT @	21%	(346,019)	(63,373)	(409,392)	(118,486)	(527,879)	-	(527,879)	-	(527,879)	-	(527,879)	-	(527,879)
21	INCREASE (DECREASE) NOI		\$ (1,301,692)	\$ (238,404)	\$ (1,540,095)	\$ (445,734)	\$ (1,985,830)	\$ -	\$ (1,985,830)	\$ -	\$ (1,985,830)	\$ -	\$ (1,985,830)	\$ -	\$ (1,985,830)

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PUGET SOUND ENERGY - GAS
DEFERRED GAINS AND LOSSES ON PROPERTY SALES
12 MONTHS ENDED JUNE 30, 2021
202 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 3
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
16	AMORTIZATION OF NET DEFERRED GAIN														
17	APPROVED IN UE-190531 & PENDING APPROVAL		\$ 47,200	\$ (22,852)	\$ 24,348	\$ (24,348)	\$ -	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ -	\$ (0)
18	WATER HEATERS PROPERTY LOSS (2-yr amort)		-	-	-	-	-	-	-	1,908,181	1,908,181	-	1,908,181	-	1,908,181
19	INCREASE (DECREASE) EXPENSE (LINE 2)		47,200	(22,852)	24,348	(24,348)	-	0	0	1,908,181	1,908,181	-	1,908,181	-	1,908,181
20															
21	INCREASE (DECREASE) FIT	21%	(9,912)	4,799	(5,113)	5,113	-	(0)	(0)	(400,718)	(400,718)	-	(400,718)	-	(400,718)
22	INCREASE (DECREASE) NOI		\$ (7,288)	\$ 18,053	\$ (19,235)	\$ 19,235	\$ -	\$ (0)	\$ (0)	\$ (1,507,463)	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ -	\$ (1,507,463)

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PUGET SOUND ENERGY - GAS
AMA TO EOP DEPRECIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
		12ME JUNE 2021 TEST YEAR	RE-STATEMENT ADJUSTMENTS	RE-STATEMENT RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
		a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
16	403 ELEC. DEPRECIATION EXPENSE	\$ 126,691,157	\$ 3,127,615	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	\$ 129,818,773	
17	403 ELEC. PORTION OF COMMON	9,433,645	(297,720)	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	9,135,925	
18	404 ELEC. AMORTIZATION EXPENSE	5,966,251	269,223	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	6,235,473	
19	404 ELEC. PORTION OF COMMON	36,660,281	(2,950,798)	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	33,715,485	
20	SERIALIZED DEPRECIATION EXPENSE 403	178,757,334	148,322	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION	148,408	(148,408)	-	-	-	-	-	-	-	-	-	-	
22	403.1 ELEC. PORTION OF COMMON	18,174	(18,174)	-	-	-	-	-	-	-	-	-	-	
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION	247,690	(247,690)	-	-	-	-	-	-	-	-	-	-	
24	TOTAL DEPRECIATION AND ACCRETION	179,171,606	(265,950)	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	
25	INCREASE (DECREASE) EXPENSE	179,171,606	(265,950)	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	178,905,656	-	
27	INCREASE (DECREASE) FIT	21% (37,626,037)	55,849	(37,570,188)	-	(37,570,188)	-	(37,570,188)	-	(37,570,188)	-	(37,570,188)	-	
29	INCREASE (DECREASE) NOI	\$ (141,545,569)	\$ 210,100	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	
31	ADJUSTMENT TO RATE BASE:													
32	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 9	\$ (179,171,606)	\$ 265,950	\$ (178,905,656)	\$ -	\$ (178,905,656)	\$ -	\$ (178,905,656)	\$ -	\$ (178,905,656)	\$ -	\$ (178,905,656)	\$ -	
34	DIFF	37,626,037	(55,849)	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	37,570,188	
35	TOTAL ADJUSTMENT TO RATEBASE	\$ (141,545,569)	\$ 210,100	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	\$ (141,335,468)	\$ -	

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PUGET SOUND ENERGY - GAS
AMR REGULATORY ASSET
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		EOP		AMA		AMA		AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATE RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	OPC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	2026 RATE YEAR 4 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 4
16	RATEBASE:															
17	PLANT:															
18	GAS AMR PLANT IN SERVICE															
19	ACCUMULATED DEPRECIATION FOR GAS AMR						\$ 37,405,524		(\$ 116,672)	\$ 37,288,851		(\$ 37,288,851)				
20	ACCUMULATED DEFERRED INCOME TAXES (NOTE 1)															
21	NETGAS AMR PLANT						37,405,524		(116,672)	37,288,851		(37,288,851)				
22																
23	REGULATORY ASSET:															
24	GAS AMR REGULATORY ASSET							1,548,047	1,548,047	35,465,071		37,153,119			37,153,119	
25	ACCUMULATED AMORTIZATION OF REG ASSET							(6,450)	(6,450)	(1,077,182)		(1,083,633)		(1,857,656)	(2,941,289)	
26	ACCUMULATED DEFERRED INCOME TAXES							(323,735)	(323,735)	(7,250,857)		(7,574,592)		390,108	(7,184,484)	
27	NET GAS AMR REGULATORY ASSET							-	1,217,861	1,217,861		27,277,033		28,494,894	(1,467,548)	
28																
29	NET RATEBASE						\$ 37,405,524	\$ 1,101,189	\$ 38,506,712	\$ (10,011,818)	\$ 28,494,894	\$ (1,467,548)	\$ 27,027,346			
30																
31	OPERATING INCOME/EXPENSE:															
32																
33	AMORTIZATION OF GAS AMR REGULATORY ASSET							\$ 154,805	\$ 154,805	\$ 1,702,851	\$ 1,857,656	\$ -	\$ 1,857,656			
34																
35	TOTAL OPERATING EXPENSES							154,805	154,805	1,702,851	1,857,656	-	1,857,656			
36																
37	INCREASE (DECREASE) EXPENSE							154,805	154,805	1,702,851	1,857,656	-	1,857,656			
38																
39	INCREASE (DECREASE) FIT @	21%						-	(32,509)	(32,509)	(357,599)	(390,108)	-	(390,108)		
40	INCREASE (DECREASE) NOI						\$ -	\$ (122,296)	\$ (122,296)	\$ (1,345,253)	\$ (1,467,548)	\$ -	\$ (1,467,548)			
41																
42	(NOTE 1) THE TURN AROUND OF ACCUMULATED DEFERRED INCOME TAXES FOR AMR RETIREMENTS IS INCLUDED IN ADJUSTMENT 6.30 TEST YEAR PLANT RETIREMENTS.															

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PUGET SOUND ENERGY - GAS
AMI PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOF JUN 2021	EOF JUN 2021	EOF DEC 2021	EOF DEC 2021	2022	2022	2023	2023	2024	2024	2025	2025
			TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	PROVISIONAL ADJUSTMENTS	START OF GAP YEAR	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 1	ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 2	ADJUSTED RESULTS RATE YEAR 3	ADJUSTED RESULTS RATE YEAR 3
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
16	RATEBASE:		From EOP Adj.												
17	PLANT:														
18	GAS AMI		\$ 67,644,556	\$ (67,644,556)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	GAS PORTION OF COMMON AMI		19,075,601	(19,075,601)	-	-	-	-	-	-	-	-	-	-	-
20	Pre Defra ADIT (gas - common)		-	-	-	-	-	-	(17,048,092)	(17,048,092)	(60,184,638)	(77,232,730)	-	-	(77,232,730)
21	TOTAL GAS AMI PLANT		86,720,157	(86,720,157)	-	-	-	-	(17,048,092)	(17,048,092)	(60,184,638)	(77,232,730)	-	-	(77,232,730)
22															
23	ACCUMULATED DEPRECIATION:														
24	GAS AMI		(3,680,948)	3,680,948	-	-	-	-	-	-	-	-	-	-	-
25	GAS PORTION OF COMMON AMI		(11,661,179)	11,661,179	-	-	-	-	-	-	-	-	-	-	-
26	Pre Defra A/D (gas - common)		-	-	-	-	-	-	1,252,882	1,252,882	2,868,247	4,121,130	4,490,794	8,611,924	
27	TOTAL GAS AMI ACCUM DEPRECIATION		(15,342,128)	15,342,128	-	-	-	-	1,252,882	1,252,882	2,868,247	4,121,130	4,490,794	8,611,924	
28															
29	ADIT:														
30	GAS AMI		(5,413,910)	5,413,910	-	-	-	-	-	-	-	-	-	-	-
31	GAS PORTION OF COMMON AMI		(386,476)	386,476	-	-	-	-	-	-	-	-	-	-	-
32	Pre Defra ADIT (gas - common)		-	-	-	-	-	-	1,913,185	1,913,185	3,460,760	5,373,945	2,892,656	8,266,601	
33	TOTAL GAS AMI ADIT		(5,800,386)	5,800,386	-	-	-	-	1,913,185	1,913,185	3,460,760	5,373,945	2,892,656	8,266,601	
34															
35	NET RATEBASE		\$ 65,577,644	\$ (65,577,644)	\$ -	\$ -	\$ -	\$ -	\$ (13,882,025)	\$ (13,882,025)	\$ (53,855,631)	\$ (67,737,656)	\$ 7,383,450	\$ (60,354,206)	
36															
37	OTHER OPERATING REVENUES:														
38															
39	REMOVE DEFERRED RETURN ON AMI GAS PLANT				\$ 2,737,438	\$ (2,737,438)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	AMORTIZATION OF DEFERRED RETURN ON AMI GAS				-	-	-	-	(741,782)	(741,782)	-	(741,782)	-	(741,782)	
41	TOTAL OTHER OPERATING REVENUES				2,737,438	(2,737,438)	-	-	(741,782)	(741,782)	-	(741,782)	-	(741,782)	
42															
43	INCREASE (DECREASE) EXPENSE				2,737,438	(2,737,438)	-	-	(741,782)	(741,782)	-	(741,782)	-	(741,782)	
44															
45	INCREASE (DECREASE) FIT @	21%			\$ 74,862	\$ (74,862)	-	-	(155,774)	(155,774)	-	(155,774)	-	(155,774)	
46	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ 2,162,576	\$ (2,162,576)	\$ -	\$ -	\$ (586,008)	\$ (586,008)	\$ -	\$ (586,008)	\$ -	\$ (586,008)	

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PUGET SOUND ENERGY - GAS
GTZ DEFERRAL
12 MONTHS ENDING JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			22ME JUNE 2021	TEST	RESTATING ADJUSTMENTS	RESULTS OF OPERATIONS	PROFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS	2022 GAP YEAR START OF PROVISIONAL ADJUSTMENTS	2022 ADJUSTED RESULTS RATE YEAR 1	2023 ADJUSTED RESULTS RATE YEAR 1	2024 ADJUSTED RESULTS RATE YEAR 2	2025 ADJUSTED RESULTS RATE YEAR 3	2025 ADJUSTED RESULTS RATE YEAR 3
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l
16	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>													
17	<u>UTILITY PLANT</u>													
18	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
19	ACCUM DEPRECIATION		-	-	-	-	-	-						
20	DEFERRED INCOME TAX LIABILITY		-	-	-	-	-	-						
21	TOTAL UTILITY PLANT		-	-	-	-	-	-						
22														
23	<u>DEFERRALS</u>													
24	DEPRECIATION DEFERRAL													
25	T1 DEPRECIATION DEFERRAL		5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-
26	T1 ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	-	-	-	(917,846)	(917,846)	(1,835,691)	(2,753,537)	(1,835,691)	(4,589,228)
27	T1 DFTT ON DEPRECIATION DEFERRAL		(1,156,486)	-	(1,156,486)	-	(1,156,486)	-	192,748	(963,738)	385,495	(578,243)	385,495	(192,748)
28	T2 DEPRECIATION DEFERRAL ADDITIONS		-	-	-	3,883,664	3,883,664	4,420,425	8,304,089	2,213,270	10,517,359	-	10,517,359	-
29	T2 ACCUMULATED DEPRECIATION DEFERRAL		-	-	-	-	-	-	(1,314,670)	(1,314,670)	(2,629,340)	(3,944,010)	(2,629,340)	(6,573,349)
30	T2 DFTT ON DEPRECIATION DEFERRAL		-	-	-	(653,391)	(653,391)	(928,289)	(1,581,681)	(188,706)	(1,770,387)	552,161	(1,218,225)	552,161
31														
32														
33														
34	TOTAL DEPRECIATION DEFERRALS		4,350,588	-	4,350,588	3,230,272	7,580,861	3,492,136	11,072,997	(15,204)	11,057,793	(3,527,375)	7,530,418	(3,527,375)
35														
36	NET RATEBASE		\$ 4,350,588	\$ -	\$ 4,350,588	\$ 3,230,272	\$ 7,580,861	\$ 3,492,136	\$ 11,072,997	\$ (15,204)	\$ 11,057,793	\$ (3,527,375)	\$ 7,530,418	\$ (3,527,375)
37														
38	<u>OPERATING EXPENSE</u>													
39	T1 REMOVE TY DEPRECIATION DEFERRAL		(5,849,175)	-	(5,849,175)	5,849,175	-	-	-	-	-	-	-	-
40	T1 AMORTIZATION OF DEPRECIATION DEFERRAL		-	-	-	-	-	-	1,835,691	1,835,691	-	1,835,691	-	1,835,691
41	T1 AMORTIZATION OF CARRYING CHARGES DEFERRAL		-	-	-	-	-	-	96,302	96,302	-	96,302	-	96,302
42	T2 AMORTIZATION OF AMORTIZATION DEFERRAL		-	-	-	-	-	-	2,629,340	2,629,340	-	2,629,340	-	2,629,340
43	T2 AMORTIZATION OF CARRYING CHARGES DEFERRAL		-	-	-	-	-	-	106,069	106,069	-	106,069	-	106,069
44	TOTAL OPERATING EXPENSES		\$ (5,849,175)	\$ -	\$ (5,849,175)	\$ 5,849,175	\$ -	\$ -	\$ 4,667,403	\$ 4,667,403	\$ -	\$ 4,667,403	\$ -	\$ 4,667,403
45	FOUR FACTOR ALLOCATOR													
46	INCREASE (DECREASE) EXPENSE		(5,849,175)	-	(5,849,175)	5,849,175	-	-	4,667,403	4,667,403	-	4,667,403	-	4,667,403
47														
48	INCREASE (DECREASE) FTI @	21%	1,228,327	-	1,228,327	(1,228,327)	-	-	(980,155)	(980,155)	-	(980,155)	-	(980,155)
49	INCREASE (DECREASE) NOI		\$ 4,620,848	\$ -	\$ 4,620,848	\$ (4,620,848)	\$ -	\$ -	\$ (3,687,248)	\$ (3,687,248)	\$ -	\$ (3,687,248)	\$ -	\$ (3,687,248)

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PUGET SOUND ENERGY - GAS
ENVIRONMENTAL REMEDIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
		TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	2022 ADJUSTED RESULTS RATE YEAR 1	2023 ADJUSTED RESULTS RATE YEAR 1	2024 ADJUSTED RESULTS RATE YEAR 2	2025 ADJUSTED RESULTS RATE YEAR 3	2025 ADJUSTED RESULTS RATE YEAR 3	2025 ADJUSTED RESULTS RATE YEAR 3	2025 ADJUSTED RESULTS RATE YEAR 3
		a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
16														
17	AMORTIZATION OF DEFERRED ENVIRONMENT	\$ 5,953,194	\$ (883,360)	\$ 5,069,834	\$ 0	\$ 5,069,834	\$ -	\$ 5,069,834	\$ 656,555	\$ 5,726,389	\$ -	\$ 5,726,389	\$ (3,275,462)	\$ 2,450,927
18	TOTAL INCREASE (DECREASE) OPERATING EXP	5,953,194	(883,360)	5,069,834	0	5,069,834	-	5,069,834	656,555	5,726,389	-	5,726,389	(3,275,462)	2,450,927
19														
20	INCREASE (DECREASE) FIT @ 21%	21%	(1,250,171)	185,596	(1,064,665)	(0)	(1,064,665)	-	(1,064,665)	(137,877)	(1,202,542)	-	(1,202,542)	687,847
21	INCREASE (DECREASE) NOI	\$ (4,703,023)	\$ 697,854	\$ (4,005,169)	\$ (0)	\$ (4,005,169)	\$ -	\$ (4,005,169)	\$ (518,679)	\$ (4,523,848)	\$ -	\$ (4,523,848)	\$ 2,587,615	\$ (1,936,233)

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PUGET SOUND ENERGY - GAS
COVID DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED 2022 RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED 2023 RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED 2024 RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED 2025 RESULTS END OF RATE YEAR 3
			a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
16	REGULATORY ASSET/LIABILITY														
17	COVID-19 DEFERRAL- DIRECT COSTS & FOREGONE REVENUE	\$	- \$	- \$	1,023,062 \$	471,846 \$	1,494,908 \$	235,923 \$	1,730,831 \$	- \$	1,730,831 \$	- \$	1,730,831 \$	- \$	1,730,831 \$
18	COVID-19 DEFERRED ACCUM AMORT	-	-	-	-	-	-	-	-	(432,708)	(432,708)	(865,416)	(1,298,123)	(432,708)	(1,730,831)
19	COVID-19 DEFERRED ACCUM DFIT	-	-	(214,843)	(99,089)	(313,931)	(49,544)	(363,475)	90,869	(272,606)	181,737	(90,869)	90,869	(0)	(0)
20	COVID-19 DEFERRAL- SAVINGS	-	-	(421,430)	(451,182)	(872,612)	(225,591)	(1,098,203)	-	(1,098,203)	-	(1,098,203)	-	(1,098,203)	(1,098,203)
21	COVID-19 DEFERRED ACCUM AMORT	-	-	-	-	-	-	-	274,551	274,551	549,101	823,652	274,551	1,098,203	1,098,203
22	COVID-19 DEFERRED ACCUM DFIT	-	-	88,500	94,748	183,248	47,374	230,623	(57,656)	172,967	(115,311)	57,656	(57,656)	(0)	(0)
23	TOTAL COVID-19 RELATED DEFERRAL RB	-	-	475,280	16,325	491,614	8,163	499,777	(124,944)	374,832	(249,888)	124,944	(124,944)	(0)	(0)
24															
25	OPERATING EXPENSE														
26	AMORTIZATION EXPENSE- DIRECT COSTS & FOREGONE REVENUE	-	-	-	-	-	-	-	865,416	865,416	-	865,416	(865,416)	-	-
27	AMORTIZATION EXPENSE - SAVINGS	-	-	-	-	-	-	-	(549,101)	(549,101)	-	(549,101)	549,101	-	-
28	INCREASE/(DECREASE) IN OPERATING EXPENSE	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	316,314 \$	316,314 \$	- \$	316,314 \$	(316,314) \$	- \$
29															
30	INCREASE/(DECREASE) FIT @	0.21	-	-	-	-	-	-	(66,426)	(66,426)	-	(66,426)	66,426	-	-
31	INCREASE/(DECREASE) NOI	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	(249,888) \$	(249,888) \$	- \$	(249,888) \$	249,888 \$	- \$

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PUGET SOUND ENERGY - GAS
TEST YEAR PLANT ROLL FORWARD
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025											
		2021	2021	2021	2021	2021	2022	2023	2023	2024	2024	2025	2025	2025	2025										
		TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 1	PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 1	PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 2	PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS RATE YEAR 3	PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3									
a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l													
16																									
17	403 GAS DEPRECIATION EXPENSE		\$	129,818,773	\$	(137,831)	\$	129,680,942	\$	(137,756)	\$	129,543,185	\$	8,854,561	\$	138,397,746	\$	(373,842)	\$	138,023,904	\$	(8,256)	\$	138,015,647	
18	403 GAS PORTION OF COMMON			9,135,925		(8,371)		9,127,553		(8,371)		9,119,182		(962,396)		8,156,785		(4,278,370)		3,878,415		-		3,878,415	
19	404 GAS AMORTIZATION EXPENSE			6,235,473		(20,621)		6,214,852		(1,733,201)		4,481,652		(1,032,983)		3,448,669		(16,218)		3,432,450		(23,373)		3,409,077	
20	404 GAS PORTION OF COMMON			33,715,485		(1,977,048)		31,738,437		(7,979,755)		23,808,702		(7,821,138)		15,987,565		(3,637,304)		12,530,171		(3,029,473)		9,500,697	
21	SUBTOTAL DEPRECIATION EXPENSE 403			178,905,656		(2,093,872)		176,811,784		(9,839,063)		166,952,721		(961,956)		165,990,764		(8,125,825)		157,864,940		(3,061,103)		154,803,837	
22	403.1 GAS ASSET RETIREMENT COST DEPRECIATION			-		-		-		-		-		-		-		-		-		-		-	
23	403.1 GAS PORTION OF COMMON			-		-		-		-		-		-		-		-		-		-		-	
24	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION			-		-		-		-		-		-		-		-		-		-		-	
25	TOTAL DEPRECIATION AND ACCRETION			178,905,656		(2,093,872)		176,811,784		(9,839,063)		166,952,721		(961,956)		165,990,764		(8,125,825)		157,864,940		(3,061,103)		154,803,837	
26				178,905,656		(2,093,872)		176,811,784		(9,839,063)		166,952,721		(961,956)		165,990,764		(8,125,825)		157,864,940		(3,061,103)		154,803,837	
27	INCREASE (DECREASE) EXPENSE			178,905,656		(2,093,872)		176,811,784		(9,839,063)		166,952,721		(961,956)		165,990,764		(8,125,825)		157,864,940		(3,061,103)		154,803,837	
28																									
29	INCREASE (DECREASE) FIT	21%		(37,570,188)		439,713		(37,130,475)		2,070,403		(35,060,071)		202,011		(34,858,061)		1,706,423		(33,151,637)		642,832		(32,508,806)	
30																									
31	INCREASE (DECREASE) NOI			\$	(141,335,468)	\$	1,654,159	\$	(139,681,309)	\$	7,788,660	\$	(131,892,649)	\$	759,946	\$	(131,132,704)	\$	6,419,401	\$	(124,713,302)	\$	2,418,272	\$	(122,295,031)
32																									
33	ADJUSTMENT TO RATE BASE:																								
34	ADJUSTMENT TO ACCUM. DEPREC:			\$	(1,934,140,608)	\$	(89,435,458)	\$	(2,023,576,066)	\$	(166,952,721)	\$	(2,190,528,787)	\$	(84,125,861)	\$	(2,274,654,648)	\$	(158,338,669)	\$	(2,432,993,317)	\$	(153,979,130)	\$	(2,586,972,447)
35	DIFF			(380,081,417)		(4,652,744)		(385,334,162)		(6,627,980)		(391,962,142)		(3,637,384)		(395,599,526)		(10,090,472)		(405,689,998)		(13,723,308)		(419,413,306)	
36	TOTAL ADJUSTMENT TO RATEBASE			\$	(2,314,827,026)	\$	(94,088,202)	\$	(2,408,915,228)	\$	(165,330,440)	\$	(2,574,240,668)	\$	(80,488,477)	\$	(2,654,729,146)	\$	(148,248,197)	\$	(2,802,977,342)	\$	(140,255,823)	\$	(2,943,233,165)

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PUGET SOUND ENERGY - GAS
PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025		
			12ME JUNE 2021	RESTATING	RESTATED	PROFORMA	DEC 2021	2022	ADJUSTED	2023	ADJUSTED	2024	ADJUSTED	2025	ADJUSTED	2025	ADJUSTED
			TEST	ADJUSTMENTS	RESULTS OF	PERIOD	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS	RATE YEAR 2	RESULTS	RATE YEAR 3	RESULTS
YEAR		OPERATIONS	ADJUSTMENTS	RESULTS OF	OPERATIONS	ADJUSTMENTS	START OF	END OF	END OF	PROVISIONAL	END OF	PROVISIONAL	END OF	PROVISIONAL	END OF		
a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l					
15	403 GAS DEPRECIATION EXPENSE																
16	403 GAS PORTION OF COMMON				\$ (198,144)	\$ (198,144)	\$ (1,297,354)	\$ (1,495,498)	\$ (1,249,852)	\$ (2,745,350)	\$ (488,828)	\$ (3,234,179)	\$ (340,877)	\$ (3,575,055)			
17	404 GAS AMORTIZATION EXPENSE				(3,794)	(3,794)	(19,514)	(23,308)	(138,846)	(162,154)	(76,031)	(238,185)	(76,031)	(314,216)			
18	404 GAS PORTION OF COMMON				-	-	(1,563)	(1,563)	(1,753)	(3,316)	(1,753)	(5,069)	(1,753)	(6,822)			
19	SUBTOTAL DEPRECIATION EXPENSE 403				(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,390,525)	(2,910,965)	(566,686)	(3,477,652)	(418,735)	(3,896,386)			
20	403.1 GAS ASSET RETIREMENT COST DEPRECIATION				-	-	-	-	-	-	-	-	-	-			
21	403.1 GAS PORTION OF COMMON				-	-	-	-	-	-	-	-	-	-			
22	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION				-	-	-	-	-	-	-	-	-	-			
23	TOTAL DEPRECIATION AND ACCRETION				(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,390,525)	(2,910,965)	(566,686)	(3,477,652)	(418,735)	(3,896,386)			
24	INCREASE (DECREASE) EXPENSE				-	(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,390,525)	(2,910,965)	(566,686)	(3,477,652)	(418,735)	(3,896,386)		
25	INCREASE (DECREASE) FIT	21%			42,407	42,407	276,885	319,292	292,010	611,303	119,004	730,307	87,934	818,241			
26	INCREASE (DECREASE) NOI				\$ 159,531	\$ 159,531	\$ 1,041,617	\$ 1,201,148	\$ 1,098,515	\$ 2,299,663	\$ 447,682	\$ 2,747,345	\$ 330,800	\$ 3,078,145			
27	ADJUSTMENT TO RATE BASE:																
28	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 12				\$ 201,938	\$ 201,938	\$ 1,520,440	\$ 1,722,378	\$ 1,391,023	\$ 3,113,402	\$ 3,239,179	\$ 6,352,581	\$ 3,687,019	\$ 10,039,600			
29	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04				-	-	-	-	-	-	-	-	-	-			
30	TOTAL ADJUSTMENT TO RATEBASE				\$ 201,938	\$ 201,938	\$ 1,520,440	\$ 1,722,378	\$ 1,391,023	\$ 3,113,402	\$ 3,239,179	\$ 6,352,581	\$ 3,687,019	\$ 10,039,600			

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PUGET SOUND ENERGY - GAS
PROVISIONAL PROFORMA ADDITIONS
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021		EOP JUN 2021		EOP DEC 2021		EOP DEC 2022		EOP DEC 2022		AMA 2023		AMA DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025	
		FIT		FIT		FIT		FIT		FIT		FIT		FIT		FIT		FIT		FIT		FIT	
		TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS OF START YEAR 1	ADJUSTED RESULTS OF START YEAR 1	ADJUSTED RESULTS OF END OF RATE YEAR 1	ADJUSTED RESULTS OF END OF RATE YEAR 1	ADJUSTED RESULTS OF END OF RATE YEAR 1	ADJUSTED RESULTS OF END OF RATE YEAR 1	ADJUSTED RESULTS OF END OF RATE YEAR 2	ADJUSTED RESULTS OF END OF RATE YEAR 2	ADJUSTED RESULTS OF END OF RATE YEAR 2	ADJUSTED RESULTS OF END OF RATE YEAR 2	ADJUSTED RESULTS OF END OF RATE YEAR 3	ADJUSTED RESULTS OF END OF RATE YEAR 3	ADJUSTED RESULTS OF END OF RATE YEAR 3	ADJUSTED RESULTS OF END OF RATE YEAR 3	ADJUSTED RESULTS OF END OF RATE YEAR 3	ADJUSTED RESULTS OF END OF RATE YEAR 3
%/a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l	n=l+m	o=n+m	p=o+n	q=p+o	r=q+r	s=r+q	t=s+r	u=t+s	v=u+t	w=v+u	
15	PROGRAMMATIC (ADJUSTMENT 11.31)																						
16	403 GAS DEPRECIATION EXPENSE			\$ 270,565	\$ 270,565	\$ 2,399,122	\$ 2,399,122	\$ 2,669,687	\$ 2,669,687	\$ 4,185,607	\$ 4,185,607	\$ 6,855,294	\$ 6,855,294	\$ 15,610,942	\$ 15,610,942	\$ 5,202,183	\$ 5,202,183	\$ 20,813,125	\$ 20,813,125				
17	403 GAS PORTION OF COMMON			16,372	16,372	1,004,429	1,004,429	1,020,801	1,020,801	298,757	298,757	1,319,558	1,319,558	2,605,591	2,605,591	-	-	2,605,591	2,605,591				
18	404 GAS AMORTIZATION EXPENSE			78	78	1,842	1,842	1,920	1,920	2,629	2,629	4,548	4,548	7,206	7,206	2,786	2,786	10,041	10,041				
19	404 GAS PORTION OF COMMON			87,144	87,144	1,695,740	1,695,740	1,782,884	1,782,884	1,982,135	1,982,135	3,765,019	3,765,019	7,230,117	7,230,117	5,995,136	5,995,136	2,288,608	2,288,608				
20	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE			374,159	374,159	5,101,132	5,101,132	5,475,291	5,475,291	6,469,127	6,469,127	11,944,419	11,944,419	12,274,505	12,274,505	24,218,924	24,218,924	7,493,577	7,493,577				
21	INCREASE (DECREASE) EXPENSE			374,159	374,159	5,101,132	5,101,132	5,475,291	5,475,291	6,469,127	6,469,127	11,944,419	11,944,419	12,274,505	12,274,505	24,218,924	24,218,924	7,493,577	7,493,577				
22	INCREASE (DECREASE) FIT			(78,573)	(78,573)	(1,071,238)	(1,071,238)	(1,149,811)	(1,149,811)	(1,358,517)	(1,358,517)	(2,508,328)	(2,508,328)	(2,577,646)	(2,577,646)	(5,085,974)	(5,085,974)	(1,573,651)	(1,573,651)				
23	INCREASE (DECREASE) NOI			(295,586)	(295,586)	(4,029,894)	(4,029,894)	(4,325,480)	(4,325,480)	(5,110,611)	(5,110,611)	(9,436,091)	(9,436,091)	(9,659,859)	(9,659,859)	(19,132,950)	(19,132,950)	(5,919,926)	(5,919,926)				
24	INCREASE TO GROSS PLANT			\$ 45,362,555	\$ 45,362,555	\$ 123,742,113	\$ 123,742,113	\$ 169,104,668	\$ 169,104,668	\$ 78,211,647	\$ 78,211,647	\$ 247,316,315	\$ 247,316,315	\$ 244,231,585	\$ 244,231,585	\$ 491,547,900	\$ 491,547,900	\$ 173,511,167	\$ 173,511,167				
25	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION			(374,159)	(374,159)	(5,475,291)	(5,475,291)	(5,849,450)	(5,849,450)	(5,286,564)	(5,286,564)	(11,136,015)	(11,136,015)	(18,126,244)	(18,126,244)	(29,262,259)	(29,262,259)	(27,948,669)	(27,948,669)				
26	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES			(312,832)	(312,832)	(1,521,122)	(1,521,122)	(1,833,954)	(1,833,954)	(3,071,304)	(3,071,304)	(6,905,257)	(6,905,257)	(7,602,858)	(7,602,858)	(12,508,115)	(12,508,115)	(8,766,580)	(8,766,580)				
27	TOTAL ADJUSTMENT TO RATE BASE			\$ 44,675,564	\$ 44,675,564	\$ 116,745,700	\$ 116,745,700	\$ 161,421,264	\$ 161,421,264	\$ 69,853,779	\$ 69,853,779	\$ 231,273,041	\$ 231,273,041	\$ 218,502,482	\$ 218,502,482	\$ 449,777,526	\$ 449,777,526	\$ 136,795,917	\$ 136,795,917				
28																							
29	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA (ADJUSTMENT 11.32)																						
30	403 GAS DEPRECIATION EXPENSE			\$ 389,990	\$ 389,990	\$ 2,595,455	\$ 2,595,455	\$ 2,985,445	\$ 2,985,445	\$ 3,434,578	\$ 3,434,578	\$ 6,420,023	\$ 6,420,023	\$ 2,581,214	\$ 2,581,214	\$ 9,001,237	\$ 9,001,237	\$ 2,325,646	\$ 2,325,646				
31	403 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
32	404 GAS AMORTIZATION EXPENSE			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
33	404 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
34	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE			389,990	389,990	2,595,455	2,595,455	2,985,445	2,985,445	3,434,578	3,434,578	6,420,023	6,420,023	2,581,214	2,581,214	9,001,237	9,001,237	2,325,646	2,325,646				
35	INCREASE (DECREASE) EXPENSE			389,990	389,990	2,595,455	2,595,455	2,985,445	2,985,445	3,434,578	3,434,578	6,420,023	6,420,023	2,581,214	2,581,214	9,001,237	9,001,237	2,325,646	2,325,646				
36	INCREASE (DECREASE) FIT			(81,898)	(81,898)	(545,046)	(545,046)	(626,943)	(626,943)	(721,261)	(721,261)	(1,348,205)	(1,348,205)	(542,055)	(542,055)	(1,890,260)	(1,890,260)	(488,386)	(488,386)				
37	INCREASE (DECREASE) NOI			(308,092)	(308,092)	(2,050,409)	(2,050,409)	(2,358,502)	(2,358,502)	(2,713,317)	(2,713,317)	(5,071,818)	(5,071,818)	(2,039,159)	(2,039,159)	(7,116,977)	(7,116,977)	(1,837,260)	(1,837,260)				
38	INCREASE TO GROSS PLANT			\$ 56,057,560	\$ 56,057,560	\$ 120,233,572	\$ 120,233,572	\$ 176,291,132	\$ 176,291,132	\$ 51,143,717	\$ 51,143,717	\$ 227,434,848	\$ 227,434,848	\$ 95,040,814	\$ 95,040,814	\$ 322,475,662	\$ 322,475,662	\$ 85,647,743	\$ 85,647,743				
39	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION			(389,990)	(389,990)	(2,985,445)	(2,985,445)	(3,375,435)	(3,375,435)	(2,985,603)	(2,985,603)	(6,361,038)	(6,361,038)	(7,732,454)	(7,732,454)	(14,093,493)	(14,093,493)	(10,185,714)	(10,185,714)				
40	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES			(388,784)	(388,784)	(1,214,305)	(1,214,305)	(1,603,089)	(1,603,089)	(963,924)	(963,924)	(2,567,013)	(2,567,013)	(2,316,166)	(2,316,166)	(4,883,179)	(4,883,179)	(2,942,525)	(2,942,525)				
41	TOTAL ADJUSTMENT TO RATE BASE			\$ 55,278,786	\$ 55,278,786	\$ 116,033,822	\$ 116,033,822	\$ 171,312,607	\$ 171,312,607	\$ 47,194,190	\$ 47,194,190	\$ 218,506,797	\$ 218,506,797	\$ 84,992,194	\$ 84,992,194	\$ 303,498,991	\$ 303,498,991	\$ 72,519,504	\$ 72,519,504				
42																							
43	SPECIFIC (ADJUSTMENT 11.33)																						
44	403 GAS DEPRECIATION EXPENSE			\$ 23	\$ 23	\$ 4,413,728	\$ 4,413,728	\$ 4,413,751	\$ 4,413,751	\$ (517,672)	\$ (517,672)	\$ 3,896,079	\$ 3,896,079	\$ -	\$ 3,896,079	\$ 151,151	\$ 151,151	\$ 4,047,230	\$ 4,047,230				
45	403 GAS PORTION OF COMMON			0	0	1	1	1	1	-	-	1	1	4,270	4,270	110,849	110,849	115,120	115,120				
46	404 GAS AMORTIZATION EXPENSE			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
47	404 GAS PORTION OF COMMON			3	3	6	6	9	9	-	-	9	9	198,825	198,834	1,068,637	1,068,637	1,267,471	1,267,471				
48	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE			27	27	4,413,735	4,413,735	4,413,761	4,413,761	(517,672)	(517,672)	3,896,089	3,896,089	203,095	4,099,184	1,330,637	1,330,637	5,429,822	5,429,822				
49	INCREASE (DECREASE) EXPENSE			27	27	4,413,735	4,413,735	4,413,761	4,413,761	(517,672)	(517,672)	3,896,089	3,896,089	203,095	4,099,184	1,330,637	1,330,637	5,429,822	5,429,822				
50	INCREASE (DECREASE) FIT			(6)	(6)	(926,884)	(926,884)	(926,890)	(926,890)	108,711	108,711	(818,179)	(818,179)	(42,650)	(860,829)	(279,434)	(279,434)	(1,140,263)	(1,140,263)				
51	INCREASE (DECREASE) NOI			(21)	(21)	(3,486,850)	(3,486,850)	(4,086,961)	(4,086,961)	308,961	308,961	(3,077,910)	(3,077,910)	(160,445)	(3,238,355)	(1,051,204)	(1,051,204)	(4,289,559)	(4,289,559)				
52	INCREASE TO GROSS PLANT			\$ 2,640	\$ 2,640	\$ 182,629,965	\$ 182,629,965	\$ 182,632,605	\$ 182,632,605	\$ -	\$ -	\$ 182,632,605	\$ 182,632,605	\$ 2,055,930	\$ 184,688,535	\$ 17,586,544	\$ 17,586,544	\$ 202,275,079	\$ 202,275,079				
53	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION			(27)	(27)	(4,413,761)	(4,413,761)	(4,413,788)	(4,413,788)	(1,948,045)	(1,948,045)	(6,361,832)	(6,361,832)	(3,954,573)	(10,316,405)	(4,704,278)	(4,704,278)	(15,020,683)	(15,020,683)				
54	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES			(16)	(16)	468,653	468,653	468,637	468,637	(82,233)	(82,233)	386,414	386,414	(239,627)	146,787	(473,212)	(473,212)	(326,425)	(326,425)				
55	TOTAL ADJUSTMENT TO RATE BASE			\$ 2,597	\$ 2,597	\$ 178,684,856	\$ 178,684,856	\$ 178,687,454	\$ 178,687,454	\$ (2,030,267)	\$ (2,030,267)	\$ 176,657,186	\$ 176,657,186	\$ (2,138,269)	\$ 174,518,917	\$ 12,409,054	\$ 12,409,054	\$ 186,927,972	\$ 186,927,972				
56																							
57	PROJECTED (ADJUSTMENT 11.34)																						
58	403 GAS DEPRECIATION EXPENSE			\$ 18,457	\$ 18,457	\$ 363,997	\$ 363,997	\$ 382,454	\$ 382,454	\$ 690,132	\$ 690,132	\$ 1,072,586	\$ 1,072,586	\$ 547,478	\$ 1,620,064	\$ 486,122	\$ 486,1						

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PUGET SOUND ENERGY - GAS
TACOMA LNG UPGRADE PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3
		a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
17	RATEBASE (AMA) UTILITY PLANT RATEBASE													
18	UTILITY PLANT													
19	PLANT BALANCE	\$ 34,154,269	\$ (34,154,269)	\$ -	\$ 34,154,269	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269
20	ACCUM DEPRECIATION	(3,153,363)	3,153,363	-	(3,153,363)	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)
21	DEFERRED INCOME TAX LIABILITY	(7,230,894)	7,230,894	-	(7,230,894)	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)
22	TOTAL UTILITY PLANT	23,770,012	(23,770,012)	-	23,770,012	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012
23														
24	DEFERRALS													
25	DEPRECIATION DEFERRAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,609,708	\$ 1,609,708	\$ -	\$ 1,609,708	\$ -	\$ 1,609,708
26	RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-
27	ACCUM AMORT ON DEPRECIATION DEFERR	-	-	-	-	-	-	-	(268,285)	(268,285)	(536,569)	(804,854)	(536,569)	(1,341,423)
28	ACCUM AMORT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-
29	DFIT ON DEPRECIATION DEFERRAL	-	-	-	-	-	-	-	(281,699)	(281,699)	112,680	(169,019)	112,680	(56,340)
30	DFIT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-
31	TOTAL DEPRECIATION DEFERRALS	-	-	-	-	-	-	-	1,059,725	1,059,725	(423,890)	635,835	(423,890)	211,945
32														
33	NET RATEBASE	23,770,012	(23,770,012)	-	23,770,012	23,770,012	-	23,770,012	1,059,725	24,829,736	(423,890)	24,405,847	(423,890)	23,981,957
34														
35	OPERATING EXPENSE													
36	REMOVAL OF TEST YEAR DEPRECIATION D	(536,571)	-	(536,571)	536,571	-	-	-	-	-	-	-	-	-
37	AMORTIZATION OF DEPRECIATION DEFERR	-	-	-	-	-	-	-	536,569	536,569	-	536,569	-	536,569
38	AMORTIZATION OF RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-
39	TOTAL OPERATING EXPENSES	(536,571)	-	(536,571)	536,571	-	-	-	536,569	536,569	-	536,569	-	536,569
40														
41	INCREASE (DECREASE) EXPENSE	(536,571)	-	(536,571)	536,571	-	-	-	536,569	536,569	-	536,569	-	536,569
42														
43	INCREASE (DECREASE) FIT @ 21%	112,680	-	112,680	(112,680)	-	-	-	(112,680)	(112,680)	-	(112,680)	-	(112,680)
44	INCREASE (DECREASE) NOI	\$ 423,891	\$ -	\$ 423,891	(423,891)	\$ -	\$ -	\$ -	(423,890)	(423,890)	\$ -	(423,890)	\$ -	(423,890)

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PUGET SOUND ENERGY - GAS
TACOMA LNG PLANT DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2022	EOP DEC 2022	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3
			a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
17	RATEBASE (AMA) UTILITY PLANT RATEBASE														
18	UTILITY PLANT														
19	PLANT BALANCE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	ACCUM DEPRECIATION		-	-	-	-	-	-	-	-	-	-	-	-	-
21	DEFERRED INCOME TAX LIABILITY		-	-	-	-	-	-	-	-	-	-	-	-	-
22	TOTAL UTILITY PLANT		-	-	-	-	-	-	-	-	-	-	-	-	-
23															
24	DEFERRALS														
25	DEPRECIATION DEFERRAL	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,397,554	4,397,554	\$ -	4,397,554	\$ -	4,397,554
26	RETURN DEFERRAL		-	-	-	-	-	-	-	-	-	-	-	-	-
27	O&M DEFERRAL		-	-	-	-	-	-	-	4,808,115	4,808,115	-	4,808,115	-	4,808,115
28	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	-	-	-	-	(549,694)	(549,694)	(1,099,389)	(1,649,083)	(1,099,389)	(2,748,471)
29	ACCUM AMORT ON RETURN DEFERRAL		-	-	-	-	-	-	-	-	-	-	-	-	-
30	ACCUM AMORT ON O&M DEFERRAL		-	-	-	-	-	-	-	(601,014)	(601,014)	(1,202,029)	(1,803,043)	(1,202,029)	(3,005,072)
31	DFIT ON DEPRECIATION DEFERRAL		-	-	-	-	-	-	-	(808,051)	(808,051)	230,872	(577,179)	230,872	(346,307)
32	DFIT ON RETURN DEFERRAL		-	-	-	-	-	-	-	-	-	-	-	-	-
33	DFIT ON O&M DEFERRAL		-	-	-	-	-	-	-	(883,491)	(883,491)	252,426	(631,065)	252,426	(378,639)
34	TOTAL DEPRECIATION DEFERRALS		-	-	-	-	-	-	-	6,363,419		(1,818,120)		(1,818,120)	2,727,180
35															
36	NET RATEBASE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,363,419	\$ -	(1,818,120)	\$ -	(1,818,120)	\$ 2,727,180
37															
38	OPERATING EXPENSE														
39	AMORTIZATION OF DEPRECIATION DEFERRAL	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,099,389	1,099,389	\$ -	1,099,389	\$ -	1,099,389
40	AMORTIZATION OF RETURN DEFERRAL		-	-	-	-	-	-	-	-	-	-	-	-	-
41	AMORTIZATION OF O&M DEFERRAL		-	-	-	-	-	-	-	1,202,029	1,202,029	-	1,202,029	-	1,202,029
42	TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	2,301,417	2,301,417	-	2,301,417	-	2,301,417
43															
44	INCREASE (DECREASE) EXPENSE		-	-	-	-	-	-	-	2,301,417	2,301,417	-	2,301,417	-	2,301,417
45															
46	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(483,298)	(483,298)	-	(483,298)	-	(483,298)
47	INCREASE (DECREASE) NOI	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,818,120)	(1,818,120)	\$ -	(1,818,120)	\$ -	(1,818,120)