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**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**IN THE MATTER OF THE JOINT  
APPLICATION OF PUGET SOUND  
ENERGY, ONTARIO TEACHERS’  
PENSION PLAN BOARD, AND  
MACQUARIE WASHINGTON  
CLEAN ENERGY INVESTMENT,  
L.P., FOR AN ORDER  
AUTHORIZING PROPOSED SALES  
OF INDIRECT INTERESTS IN  
PUGET SOUND ENERGY**

**Docket U-210542**

**DECLARATION OF STEVEN R.  
SECRIST ON BEHALF OF PUGET  
HOLDINGS LLC**

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I, Steven R. Secrist, declare and state as follows.

1. I am over the age of 21 and am competent to testify herein.
2. I am Senior Vice President, General Counsel, and Chief Ethics and Compliance Office for Puget Sound Energy (“PSE”) and Puget Energy, and am Corporate Secretary for Puget Holdings LLC (“Puget Holdings”).
3. On January 20, 2022, a duly scheduled meeting of the Puget Holdings Board of Directors (“Board”) was held. In that meeting, Board members representing the current owners of Puget Holdings were present. I also attended that meeting as Corporate Secretary for Puget Holdings.
4. In that meeting, consistent with Commitment No. 65 of the Commitments presented to the Washington Utilities and Transportation Commission (“Commission”) on January 20, 2022 in the above-referenced docket,<sup>1</sup> and

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<sup>1</sup> A corrected version was submitted on January 25 which contained minor edits.


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approved by the Commission on January 27, 2022, the Board unanimously voted to approve a Resolution affirming that Puget Holdings is supportive of the Commitments. Board members representing each existing owner of Puget Holdings approved the Resolution affirming that they are supportive of the Commitments. **Exhibit A** is a true and accurate copy of that Resolution dated February 1, 2022.

5. Finally, on behalf of Puget Holdings, pursuant to Commitment No. 64 of the Commitments, I affirm that Puget Holdings will submit to the jurisdiction of Washington courts for enforcement by the Commission of orders adopting the Commitments and subsequent orders affecting PSE.

**I declare under the penalty of perjury under the laws of the state of Washington that the foregoing is true and correct.**

DATED this 10th day of February 2022, at Bellevue, Washington.

  
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Steven R. Secrist

# **EXHIBIT A**

Puget Holdings LLC Board Resolution Dated February 1, 2022, Affirming Support of  
Commitments Approved by the Washington Utilities and Transportation Commission in  
Docket U-210542 on January 27, 2022

**PUGET HOLDINGS LLC  
CERTIFICATE OF SECRETARY**

I, the undersigned, hereby certify that I am the Assistant Secretary of Puget Holdings LLC, a Delaware corporation; and that the following is a true, correct and complete copy of a resolution duly adopted by the Board of Managers of said Company at a meeting of the Board of Managers duly convened and held on January 20, 2022 at which meeting a quorum was present and acting throughout.

I further certify that said resolution has not been amended or revoked and that the same is now in full force and effect.

**APPROVAL OF REGULATORY COMMITMENTS**

The next order of business was the approval by the board of managers of Puget Holdings of the regulatory commitments made by PSE, Puget Energy and Puget Holdings to the WUTC in connection with the WUTC's consideration of the pending sale by Canada Pension Plan Investment Board of its ownership interest to new investors. The board then reviewed a table containing such commitments (a copy of which is set forth on pages 1 through 37 of the attached) marked to show changes, which have been agreed to by certain parties by stipulation, from the prior applicable version of such commitment (referred to herein as the "Stipulated Commitments" and filed with the records of this meeting). After discussion, on motion duly made and seconded it was:

RESOLVED, that the Board of Puget Holdings, consistent with the obligation set forth in Commitment No. 65 of the Stipulated Commitments, hereby affirms and is supportive of the Stipulated Commitments presented at this meeting, and will take such steps as are necessary to ensure that the Company's subsidiaries bound by them will comply with their terms.

IN WITNESS WHEREOF, I have hereunto set my hand and have affixed the corporate seal of said Company this 1<sup>st</sup> day of February 2022.



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Assistant Secretary  
Puget Holdings LLC