EXHIBIT NO. ___(DEG-2)
DOCKET NO. UE-07___/UG-07___
2007 PSE GENERAL RATE CASE
WITNESS: DONALD E. GAINES

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	
Complainant,	
v.	Docket No. UE-07 Docket No. UG-07
PUGET SOUND ENERGY, INC.,	
Respondent.	

FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE PREFILED DIRECT TESTIMONY OF DONALD E. GAINES ON BEHALF OF PUGET SOUND ENERGY, INC.

DECEMBER 3, 2007

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FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE PREFILED DIRECT TESTIMONY OF DONALD E. GAINES

- Q. Please state your name and business address.
- A. My name is Donald E. Gaines. My business address is 10885 NE 4th Street, P.O.Box 97034, Bellevue WA 98009-9734.
- Q. By whom are you employed and in what capacity?
- A. I am employed by Puget Sound Energy, Inc., as Vice President Finance and Treasurer.
- Q. What are your duties as Vice President Finance and Treasurer?
- A. I have overall responsibility for raising capital in the financial markets and managing the Company's cash flows. I am also responsible for maintaining relations with credit rating agencies as well as with commercial and investment banks and oversee the Company's financial planning area. In addition, I oversee the Company's financial planning, budgeting, tax and energy risk control and credit activities. I am also Chairman of the Qualified Plan's Committee which oversees the Company's retirement, 401(k) and health and welfare plans and I am a Trustee of the Puget Sound Energy Foundation.

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Q. Briefly describe your education and relevant employment experience.

A. I received an Associate in Arts and Sciences degree, with high honors, from Tacoma Community College in 1977, graduated magna cum laude with a Bachelor of Arts degree in Business Administration from the University of Puget Sound in 1979 and earned a Master of Business Administration degree from Pacific Lutheran University in 1984.

In 1979, I was hired by the Boeing Commercial Airplane Company as a Systems Analyst. I held that position until January 1981 at which time I was hired by Puget Sound Power & Light as a Financial Planning Analyst. From 1981 through mid-1986, I worked in several analyst positions in the financial planning department. In July 1986, I was promoted to Supervisor Shareholder Communications. In December 1986, I was promoted to Manager Financial Planning. I was employed in that position until July 1993 when I was promoted to Director Strategic Planning.

I held that position until October 1994 when I was elected Treasurer. I was the Treasurer of the Company until May 2001 when I was elected Vice President Finance and Treasurer.