

EXHIBIT NO. ___(SPR-2)
DOCKET NO. UE-04___/UG-04___
2004 PSE GENERAL RATE CASE
WITNESS: STEVE P. REYNOLDS

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-04___
Docket No. UG-04___

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO PREFILED
DIRECT TESTIMONY OF STEVE P. REYNOLDS (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

APRIL 5, 2004

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18

PUGET SOUND ENERGY, INC.

**PROFESSIONAL QUALIFICATIONS OF
STEPHEN P. REYNOLDS**

Q. Please state your name and business address.

A. My name is Stephen P. Reynolds. My business address is 10885 NE 4th Street,
P.O. Box 97034, Bellevue WA 98009-9734.

Q. By whom are you employed and in what capacity?

A. I am employed by Puget Sound Energy, Inc. ("PSE" or the "Company") as
President and Chief Executive Officer. I also am a member of the Company's
Board of Directors.

Q. What are your duties as President and Chief Executive Officer?

A. I have overall management responsibility for the Company. In consultation with
PSE's executive team and Board of Directors, I set the Company's strategic
business goals and direct the Company's efforts to achieve those goals.

Q. Briefly describe your education and relevant employment experience.

A. I graduated from the University of California-Berkeley with a bachelor's degree in
economics. I received a master's degree in business administration from the
University of Oregon in 1972.

1 I joined Pacific Gas and Electric Co. (now PG&E Corporation) in 1972, where I
2 served as Vice President of Rates for several years. In 1987, I became President
3 and CEO of PG&E's Portland, Oregon-based subsidiary, Pacific Gas
4 Transmission Co. (PGT), which operates the United States' largest natural-gas
5 transmission pipeline from Canada. Before retiring from PGT in 1997 to start my
6 own business, I also served as the Chief Executive of PG&E's gas-transmission
7 and energy-trading operations in Texas.

8 In 1998, I founded Reynolds Energy International, a consulting company that
9 provided investment and advisory services to energy businesses around the world.

10 I assumed my present role with PSE in 2002.

11 [BA040870.003 / 07771-0089]