

BEFORE THE
WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

UW-240151

CASCADIA WATER, LLC

September 26, 2024

Direct Exhibit of Matthew J. Rowell

PELICAN POINT SYSTEMS INCOME STATEMENT

Exh. MJR-5

Cascadia Water, LLC Docket 240151
Exhibit MJR 5
Pelican Point Income Statement

	Test Year Results Including Staff Adjustments	Pro Forma Adjustments	Pro Forma Results	Revenue Increase	Proposed Rates
REVENUES					
OPERATING REVENUE	\$294,299	-	294,299	290,246	584,545
EXPENSES					
Salary and Wages - Employees	138,998	5,560	144,558		144,558
Salary and Wages - Officers	-	-	-		-
Employee Pensions and Benefits	51,708	-	51,708		51,708
Purchased Power/Water	17,161	-	17,161		17,161
Chemicals & Testing	1,677	-	1,677		1,677
Material & Supplies	3,588	-	3,588		3,588
Contractual Engineer	-	-	-		-
Contractual Accounting	115	-	115		115
Contractual Legal	-	-	-		-
Contractual Operations	28,165	-	28,165		28,165
Jobbing	-	-	-		-
Rental of Building, Property, and Equipment	14,063	-	14,063		14,063
Transportation	10,071	-	10,071		10,071
Insurance - Vehicle, General Liability	13,954	-	13,954		13,954
Regulatory Commission Expenses - Fees	-	1,177	1,177	1,161	2,338
Regulatory Commission Expenses - Amort. Rate Case	-	12,163	12,163		12,163
Travel, Education, CCR, and Public Relations	1,195	-	1,195		1,195
Office, Postage, Phone, and Bank Charges	21,377	-	21,377		21,377
Bad Debt	1,471	-	1,471	1,451	2,923
Repairs	2,400	-	2,400		2,400
Net Depreciation/Amortization	41,433	13,070	54,503	-	54,503
Utility Excise Tax	14,892	(92)	14,800	14,596	29,397
Property Tax	1,147	-	1,147		1,147
Payroll Tax (ESD, L&I, Workman's Comp)	11,055	-	11,055		11,055
Other Licenses (DOH, DOE, County or City)	-	-	-		-
Miscellaneous (Shared Services, Lab, and Tech)	73,540	-	73,540		73,540
OPERATING EXPENSES	448,010	31,878	479,888	17,209	497,097
Operating Income Before Interest & Taxes	(153,711)		(185,589)		87,448
Fed Income Tax - 21%	(37,323)	(4,646)	(41,969)	57,338	15,369
Operating Income With Income Tax	(116,389)		(143,621)		72,079
Interest Expense (not recoverable in rates)	-	14,262	14,262		14,262
NET INCOME (LOSS)	(116,389)		(157,882)		57,817