

Cascade Natural Gas - Washington
Proposed Test Year Without Gas
Summary

Line No.	Description	Total Company	Res 502, 503	GSC 504	GSI 505, 512	GSLV 511	Interruptible 570, 577	Transport 663	Spl Contracts 9xx
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Rate Base								
2	Plant in Service	\$ 641,435,285	\$ 312,921,608	\$ 144,210,593	\$ 13,413,988	\$ 8,703,051	\$ 1,396,876	\$ 122,195,088	\$ 38,594,082
3	Accumulated Reserve	(319,679,612)	(170,470,332)	(71,627,278)	(5,797,936)	(3,629,218)	(577,828)	(51,375,833)	(16,201,186)
4	Other Rate Base Items	(32,071,710)	(15,709,132)	(7,220,824)	(669,248)	(433,582)	(69,155)	(6,066,715)	(1,903,053)
5	TOTAL RATE BASE	\$ 289,683,963	\$ 126,742,143	\$ 65,362,490	\$ 6,946,804	\$ 4,640,252	\$ 749,893	\$ 64,752,539	\$ 20,489,843
6	Revenue at Current Rates								
7	Total Revenue Including Gas Costs	251,239,351	126,706,782	82,837,685	10,183,294	8,084,463	3,241,226	14,401,245	5,784,657
8	Other Operational Revenues	956,296	453,718	265,895	25,215	18,455	4,476	134,508	54,029
9	Subtotal	252,195,647	127,160,499	83,103,580	10,208,509	8,102,918	3,245,701	14,535,753	5,838,686
10	Less: Gas Cost	148,852,536	78,129,040	54,369,326	7,483,581	6,108,564	2,762,024	-	-
11	Less: Revenue Taxes	19,746,016	9,754,022	7,009,900	820,102	681,416	270,606	928,581	281,389
12	TOTAL OPERATING MARGIN	\$ 83,597,096	\$ 39,277,438	\$ 21,724,354	\$ 1,904,826	\$ 1,312,938	\$ 213,071	\$ 13,607,172	\$ 5,557,297
13	Expenses at Current Rates								
14	Operation and Maintenance	40,871,787	25,441,482	9,137,473	653,508	402,409	84,260	4,057,104	1,095,550
15	Depreciation Expense	17,901,238	9,835,990	3,876,376	306,932	191,590	31,079	2,763,381	895,890
16	Taxes Other Than Income	4,715,120	2,996,333	1,017,723	71,051	41,284	7,353	453,389	127,987
17	Revenue Taxes	-	-	-	-	-	-	-	-
18	Income Taxes	4,505,613	1,881,966	1,054,323	106,273	69,889	10,298	1,045,951	336,912
19	TOTAL EXPENSES - Current	\$ 67,993,757	\$ 40,155,772	\$ 15,085,896	\$ 1,137,764	\$ 705,171	\$ 132,990	\$ 8,319,825	\$ 2,456,339
20	Operating Income - Current	\$ 15,603,339	\$ (878,334)	\$ 6,638,458	\$ 767,063	\$ 607,767	\$ 80,081	\$ 5,287,348	\$ 3,100,957
21	Current Rate of Return	5.39%	-0.69%	10.16%	11.04%	13.10%	10.68%	8.17%	15.13%

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
22	Calculation of Rate Schedule Revenue Requirement at Equal Rates of Return								
23	Required Return	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
24	Required Operating Income	\$ 22,155,030	\$ 9,693,239	\$ 4,998,923	\$ 531,292	\$ 354,886	\$ 57,352	\$ 4,952,274	\$ 1,567,063
25	Operating Income (Deficiency)/Surplus	(6,551,691)	(10,571,573)	1,639,535	235,771	252,880	22,729	335,074	1,533,894
26	Revenue (Deficiency) / Surplus	\$ (10,123,405)	\$ (14,143,288)	\$ 1,639,535	\$ 235,771	\$ 252,880	\$ 22,729	\$ 335,074	\$ 1,533,894
27	Rate Schedule Revenue Requirement	\$ 92,764,206	\$ 52,967,008	\$ 19,818,924	\$ 1,643,840	\$ 1,041,603	\$ 185,866	\$ 13,137,591	\$ 3,969,374
28	Other Operational Revenues	956,296	453,718	265,895	25,215	18,455	4,476	134,508	54,029
29	Total Revenue Requirement	93,720,502	53,420,726	20,084,819	1,669,055	1,060,058	190,342	13,272,099	4,023,403
30	Deficiency / (Surplus) as % of Sales & Trans f	12.11%	36.01%	-7.55%	-12.38%	-19.26%	-10.67%	-2.46%	-27.60%
31	Expenses at Required Return								
32	Operation and Maintenance	\$ 40,915,668	\$ 25,485,364	\$ 9,137,473	\$ 653,508	\$ 402,409	\$ 84,260	\$ 4,057,104	\$ 1,095,550
33	Depreciation Expense	17,901,238	9,835,990	3,876,376	306,932	191,590	31,079	2,763,381	895,890
34	Taxes Other Than Income	4,715,120	2,996,333	1,017,723	71,051	41,284	7,353	453,389	127,987
35	Revenue Taxes	-	-	-	-	-	-	-	-
36	Income Taxes	8,033,446	5,409,800	1,054,323	106,273	69,889	10,298	1,045,951	336,912
37	TOTAL EXPENSES - Required	\$ 71,565,472	\$ 43,727,487	\$ 15,085,896	\$ 1,137,764	\$ 705,171	\$ 132,990	\$ 8,319,825	\$ 2,456,339
38	Rate Schedule Revenue as Proposed	\$ 92,764,206	\$ 48,947,125	\$ 21,458,459	\$ 1,879,611	\$ 1,294,483	\$ 208,595	\$ 13,472,664	\$ 5,503,268
39	Other Revenue	956,296	453,718	265,895	25,215	18,455	4,476	134,508	54,029
40	Subtotal: Revenue as Proposed	\$ 93,720,502	\$ 49,400,843	\$ 21,724,354	\$ 1,904,826	\$ 1,312,938	\$ 213,071	\$ 13,607,172	\$ 5,557,297
41	Plus: Gas Cost	\$ 148,852,536	\$ 78,129,040	\$ 54,369,326	\$ 7,483,581	\$ 6,108,564	\$ 2,762,024	\$ -	\$ -
42	Plus: Revenue Taxes	\$ 20,137,157	\$ 10,145,163	\$ 7,009,900	\$ 820,102	\$ 681,416	\$ 270,606	\$ 928,581	\$ 281,389
43	Total Revenue	\$ 262,710,194	\$ 137,675,046	\$ 83,103,580	\$ 10,208,509	\$ 8,102,918	\$ 3,245,701	\$ 14,535,753	\$ 5,838,686
44	Proposed Revenue Increase	\$ 10,514,547	\$ 10,514,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	Current Revenue to Cost Ratio	0.89	0.74	1.08	1.14	1.24	1.12	1.03	1.38
46	Current Parity Ratio	1.00	0.82	1.21	1.28	1.39	1.25	1.15	1.55
47	Proposed Revenue to Cost Ratio	1.00	0.92	1.08	1.14	1.24	1.12	1.03	1.38