

Attachment C
Staff Draft Tariff Amendment

Third Revised Sheet No. 48-e
Canceling Second Revised
Sheet No. 48-e

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 48
OPTIONAL LARGE POWER SALES RATE
(Continued)

1. Optional Firming. At Customer's option and under the terms set forth herein, Customer may place demand on the Company's electric system during periods in the event that non-firm energy is not available for the Company to purchase and deliver to the Customer. Optional Firming Service is elected on an annual basis on or before October 31 each year for the period November 1 through October 31. The monthly demand charge for the service is based on either (a) a 100% ratchet of the maximum customer demand (aggregated by feeder) during the months of November - February and charged for the remaining eight months, or (b) a firm demand level elected by the Customer as the maximum load that will be placed on the Company's electric system.
2. Optional Price Stability. Available optional price stability services may include guarantee on an average commodity price, price caps on the non-firm prices, or collars on the non-firm price. Rates for these Optional Price Stability services will be determined according to market conditions.

2.a. Optional Rate Cap Mechanism –Pursuant to 6th Supplemental Order in WUTC Docket No. UE 001952. This Optional Rate Cap Mechanism may be chosen by Schedule 48 customers upon amendment of existing Service Agreements:

- I. When the Mid-C Non Firm Index (Peak or Off Peak as appropriate) is less than or equal to \$125 / MWh (the initial “soft cap”), the energy billing rate is per Ninth Revised Sheet 48-a of this Schedule, subject to the floor established under Item III below.***
- II. When the Index is strictly greater than \$ 125 / MWh, the billing rate will be the maximum of \$ 125 / MWh or PSE’s demonstrable cost plus \$25 / MWh, where PSE’s demonstrable cost is to be calculated based on the terms set forth in Advice No. ___ (incorporated herein by reference), subject to an absolute maximum billing rate equal to the Mid-C Non Firm Index.***
- III. However, in the case that the total month-end cost of delivered service under the Option Rate Cap Mechanism is below the total month end cost of delivered service under the then otherwise applicable tariff schedule (e.g., PSE Schedules 31, or 49), then the***

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latter will apply.

IV. After exercise of this option, all other terms of this Schedule remain in place, except as in 2. a. III.