

Public Counsel Revenue Requirement Summary
ADJUSTMENT 10.26 INVESTMENT PLAN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
2009 GENERAL RATE INCREASE
CONTESTED

LINE NO.	DESCRIPTION	AMOUNT
1	<i>ELECTRIC O&M PAYROLL AS PROPOSED BY PUBLIC</i>	
2	<i>COUNSEL ON ADJ'T. NO. 10.25</i>	\$ 75,371,157
3		
4	<i>TEST YEAR ACTUAL ELECTRIC O&M WAGE</i>	<u>72,791,283</u>
5		
6	<i>FACTOR TO CONSIDER THE WAGE INCREASE BEING</i>	
7	<i>RECOMMENED BY THE PUBLIC COUNSEL (LINE 2/LINE 4)</i>	1.0354421
8		
9	<i>TEST YEAR ACTUAL INVESTMENT PLAN EXPENSE</i>	<u>\$ 3,775,755</u>
10		
11	<i>PROFORMA INVESTMENT PLAN EXPENSE</i>	3,909,576
12		
13	INCREASE (DECREASE) IN EXPENSE	133,821
14	INCREASE (DECREASE) IN FIT @ 35%	(46,837)
15	INCREASE (DECREASE) IN NOI	<u>\$ (86,983)</u>
16		
17		
18	The impact of the change in this Company-proposed adjustment was reflected on	
19	Schedule C-2 of Exhibit No. __ (JRD-2C)	
20		
21	Corrected per Stranik Rebuttal Testimony Exhibit No. MJS-12T.	