Puget Sound Energy Docket UE-090704/UG-090705 Docket UE-090704/UG-090705 Re-filed Exhibit No. JRD-2 per BR#1 **REVISED 1/15/10** Page 35 of 56

Public Counsel Revenue Requirement Summary ADJUSTMENT 10.26 INVESTMENT PLAN FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008 2009 GENERAL RATE INCREASE

CONTESTED

DESCRIPTION	AMOUNT
	<u>,-,-</u>
ELECTRIC O&M PAYROLL AS PROPOSED BY PUBLIC	
COUNSEL ON ADJ'T. NO. 10.25	\$ 75,371,157
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TEST YEAR ACTUAL ELECTRIC O&M WAGE	72,791,283
FACTOR TO CONSIDER THE WAGE INCREASE BEING	
RECOMMENED BY THE PUBLIC COUNSEL (LINE 2/LINE 4)	1.0354421
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TEST YEAR ACTUAL INVESTMENT PLAN EXPENSE	\$ 3,775,755
PROFORMA INVESTMENT PLAN EXPENSE	3,909,576
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INCREASE (DECREASE) IN EXPENSE	133,821
INCREASE (DECREASE) IN FIT @ 35%	(46,837)
INCREASE (DECREASE) IN NOI	\$ (86,983)
The impact of the change in this Company-proposed adjustment was reflected on	
Schedule C-2 of Exhibit No(JRD-2C)	
Corrected per Stranik Rebuttal Testimony Exhibit No. MJS-12T.	
	ELECTRIC O&M PAYROLL AS PROPOSED BY PUBLIC COUNSEL ON ADJ'T. NO. 10.25 TEST YEAR ACTUAL ELECTRIC O&M WAGE FACTOR TO CONSIDER THE WAGE INCREASE BEING RECOMMENED BY THE PUBLIC COUNSEL (LINE 2/LINE 4) TEST YEAR ACTUAL INVESTMENT PLAN EXPENSE PROFORMA INVESTMENT PLAN EXPENSE INCREASE (DECREASE) IN EXPENSE INCREASE (DECREASE) IN FIT @ 35% INCREASE (DECREASE) IN NOI The impact of the change in this Company-proposed adjustment was reflected on Schedule C-2 of Exhibit No(JRD-2C)