

Public Counsel Revenue Requirement Summary
PUGET SOUND ENERGY-GAS
ADJUSTMENT 9.19 INVESTMENT PLAN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008
2009 GENERAL RATE INCREASE
CONTESTED

LINE NO.	DESCRIPTION	AMOUNT
1	<i>GAS O&M PAYROLL AS PROPOSED BY PUBLIC</i>	
2	<i>COUNSEL ON ADJ'T. NO. 9.18</i>	\$ 42,221,897
3		
4	<i>TEST YEAR ACTUAL ELECTRIC O&M WAGE</i>	<u>41,034,090</u>
5		
6	<i>FACTOR TO CONSIDER THE WAGE INCREASE BEING</i>	
7	<i>RECOMMENDED BY THE PUBLIC COUNSEL (LINE 2/LINE 4)</i>	1.0289
8		
9	<i>TEST YEAR ACTUAL INVESTMENT PLAN EXPENSE</i>	<u>\$ 2,318,625</u>
10		
11	<i>PROFORMA INVESTMENT PLAN EXPENSE</i>	2,385,741
12		
13	INCREASE (DECREASE) IN EXPENSE	67,117
14	INCREASE (DECREASE) IN FIT @ 35%	<u>(23,491)</u>
15	INCREASE (DECREASE) IN NOI	<u>\$ 43,626</u>
16		
17		
18	The impact of the change in this Company-proposed adjustment was reflected on	
19	Schedule C-2 of Exhibit No. __ (JRD-3C)	
20		
21	Corrected per Stranik Rebuttal Testimony Exhibit No. MJS-12T.	