

BEFORE THE  
WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

UW-240151

CASCADIA WATER, LLC

September 26, 2024

**Direct Exhibit of Matthew J. Rowell**

**ISLAND SYSTEMS INCOME STATEMENT**

**Exh. MJR-4**

Cascadia Water, LLC Docket 240151  
Exhibit MJR 4  
Island Systems Income Statement

	<b>Test Year Results Including Staff Adjustments</b>	<b>Pro Forma Adjustments</b>	<b>Pro Forma Results</b>	<b>Revenue Increase</b>	<b>Proposed Rates</b>
<b>REVENUES</b>					
OPERATING REVENUE	1,035,375	-	1,035,375	960,113	1,995,488
<b>EXPENSES</b>					
Salary and Wages - Employees	221,643	90,938	312,580		312,580
Salary and Wages - Officers	-	-	-		-
Employee Pensions and Benefits	25,338	-	25,338		25,338
Purchased Power/Water	58,023	-	58,023		58,023
Chemicals & Testing	27,418	-	27,418		27,418
Material & Supplies	3,596	-	3,596		3,596
Contractual Engineer	1,281	-	1,281		1,281
Contractual Accounting	7,938	-	7,938		7,938
Contractual Legal	-	-	-		-
Contractual Operations	-	-	-		-
Jobbing	-	-	-		-
Rental of Building, Property, and Equipment	4,019	-	4,019		4,019
Transportation	14,157	-	14,157		14,157
Insurance - Vehicle, General Liability	22,137	-	22,137		22,137
Regulatory Commission Expenses - Fees	820	3,322	4,141	3,840	7,982
Regulatory Commission Expenses - Amort. Rate Case	-	33,644	33,644		33,644
Travel, Education, CCR, and Public Relations	8,851	-	8,851		8,851
Office, Postage, Phone, and Bank Charges	32,491	-	32,491		32,491
Bad Debt	5,177	-	5,177	4,801	9,977
Repairs	144,995	-	144,995		144,995
Net Depreciation/Amortization	237,347	57,557	294,904	-	294,904
Utility Excise Tax	52,069	-	52,069	48,284	100,353
Property Tax	5,350	-	5,350		5,350
Payroll Tax (ESD, L&I, Workman's Comp)	23,486	6,775	30,261		30,261
Other Licenses (DOH, DOE, County or City)	24	-	24		24
Miscellaneous (Shared Services, Lab, and Tech)	177,448	-	177,448		177,448
<b>OPERATING EXPENSES</b>	<b>1,107,253</b>	<b>192,235</b>	<b>1,265,844</b>	<b>56,925</b>	<b>1,322,769</b>
Operating Income Before Interest & Taxes	(71,878)		(230,469)		672,718
Fed Income Tax - 21%	(20,410)	(51,812)	(71,438)	189,669	118,232
Operating Income With Income Tax	(51,468)		(159,032)		554,487
Interest Expense (not recoverable in rates)	75,250	34,460	109,710		109,710
<b>NET INCOME (LOSS)</b>	<b>(126,718)</b>		<b>(268,742)</b>		<b>444,776</b>