

**PACIFICORP**  
**WASHINGTON**  
**Normalized Results of Operations - West Control Area**  
**12 Months Ended JUNE 2007**

|                                 | (1)<br>Total Adjusted<br>Results | (2)<br>Price Change | (3)<br>Results with<br>Price Change |
|---------------------------------|----------------------------------|---------------------|-------------------------------------|
| 1 Operating Revenues:           |                                  |                     |                                     |
| 2 General Business Revenues     | 239,244,616                      | 34,949,655          | 274,194,271                         |
| 3 Interdepartmental             | -                                |                     |                                     |
| 4 Special Sales                 | 141,953,513                      |                     |                                     |
| 5 Other Operating Revenues      | 12,552,623                       |                     |                                     |
| 6 Total Operating Revenues      | <u>393,750,752</u>               |                     |                                     |
| 7                               |                                  |                     |                                     |
| 8 Operating Expenses:           |                                  |                     |                                     |
| 9 Steam Production              | 40,853,928                       |                     |                                     |
| 10 Nuclear Production           | -                                |                     |                                     |
| 11 Hydro Production             | 5,196,770                        |                     |                                     |
| 12 Other Power Supply           | 202,753,962                      |                     |                                     |
| 13 Transmission                 | 23,182,162                       |                     |                                     |
| 14 Distribution                 | 13,210,794                       |                     |                                     |
| 15 Customer Accounting          | 8,067,527                        | 182,529             | 8,250,056                           |
| 16 Customer Service & Info      | 703,499                          |                     |                                     |
| 17 Sales                        | -                                |                     |                                     |
| 18 Administrative & General     | 12,171,278                       |                     |                                     |
| 19 Total O&M Expenses           | <u>306,139,919</u>               |                     |                                     |
| 20 Depreciation                 | 32,857,535                       |                     |                                     |
| 21 Amortization                 | 4,494,979                        |                     |                                     |
| 22 Taxes Other Than Income      | 14,749,186                       | 1,353,600           | 16,102,787                          |
| 23 Income Taxes - Federal       | (1,329,297)                      | 11,694,734          | 10,365,438                          |
| 24 Income Taxes - State         | -                                | -                   | -                                   |
| 25 Income Taxes - Def Net       | 6,232,558                        |                     |                                     |
| 26 Investment Tax Credit Adj.   | -                                |                     |                                     |
| 27 Misc Revenue & Expense       | (598,510)                        |                     |                                     |
| 28 Total Operating Expenses:    | <u>362,546,371</u>               | 13,230,863          | 375,777,234                         |
| 29                              |                                  |                     |                                     |
| 30 Operating Rev For Return:    | <u>31,204,381</u>                | <u>21,718,792</u>   | <u>52,923,173</u>                   |
| 31                              |                                  |                     |                                     |
| 32 Rate Base:                   |                                  |                     |                                     |
| 33 Electric Plant In Service    | 1,196,479,038                    |                     |                                     |
| 34 Plant Held for Future Use    | 1,537                            |                     |                                     |
| 35 Misc Deferred Debits         | 4,948,598                        |                     |                                     |
| 36 Elec Plant Acq Adj           | -                                |                     |                                     |
| 37 Nuclear Fuel                 | -                                |                     |                                     |
| 38 Prepayments                  | 0                                |                     |                                     |
| 39 Fuel Stock                   | -                                |                     |                                     |
| 40 Material & Supplies          | (0)                              |                     |                                     |
| 41 Working Capital              | 10,209,538                       |                     |                                     |
| 42 Weatherization Loans         | 2,114,686                        |                     |                                     |
| 43 Misc Rate Base               | -                                |                     |                                     |
| 44 Total Electric Plant:        | <u>1,213,753,396</u>             | -                   | 1,213,753,396                       |
| 45                              |                                  |                     |                                     |
| 46 Rate Base Deductions:        |                                  |                     |                                     |
| 47 Accum Prov For Deprec        | (449,204,701)                    |                     |                                     |
| 48 Accum Prov For Amort         | (33,416,651)                     |                     |                                     |
| 49 Accum Def Income Tax         | (92,288,307)                     |                     |                                     |
| 50 Unamortized ITC              | (1,273,576)                      |                     |                                     |
| 51 Customer Adv For Const       | (405,644)                        |                     |                                     |
| 52 Customer Service Deposits    | (2,409,808)                      |                     |                                     |
| 53 Misc Rate Base Deductions    | (9,841,223)                      |                     |                                     |
| 54                              |                                  |                     |                                     |
| 55 Total Rate Base Deductions   | <u>(588,839,910)</u>             | -                   | (588,839,910)                       |
| 56                              |                                  |                     |                                     |
| 57 Total Rate Base:             | <u>624,913,487</u>               | -                   | 624,913,487                         |
| 58                              |                                  |                     |                                     |
| 59 Return on Rate Base          | 4.993%                           |                     | 8.469%                              |
| 60 Return on Equity             | 3.813%                           |                     | 10.750%                             |
| 61                              |                                  |                     |                                     |
| 62 TAX CALCULATION:             |                                  |                     |                                     |
| 63 Operating Revenue            | 36,107,642                       | 33,413,526          | 69,521,169                          |
| 64 Other Deductions             |                                  |                     |                                     |
| 65 Interest (AFUDC)             |                                  |                     |                                     |
| 66 Interest                     | 19,131,664                       | -                   | 19,131,664                          |
| 67 Schedule "M" Additions       | 56,770,027                       | -                   | 56,770,027                          |
| 68 Schedule "M" Deductions      | 68,523,062                       | -                   | 68,523,062                          |
| 69 Income Before Tax            | <u>5,222,944</u>                 | 33,413,526          | 38,636,470                          |
| 70                              |                                  |                     |                                     |
| 71 State Income Taxes           | -                                | -                   | -                                   |
| 72 Taxable Income               | <u>5,222,944</u>                 | 33,413,526          | 38,636,470                          |
| 73                              |                                  |                     |                                     |
| 74 Federal Income Taxes + Other | <u>(1,329,297)</u>               | 11,694,734          | 10,365,438                          |

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|  |                      |               |
|--|----------------------|---------------|
| Net Rate Base - Washington Jurisdiction    | \$ 624,913,487       | Ref. Page 1.1 |
| Return on Rate Base Requested              | <u>8.469%</u>        | Ref. Page 2.1 |
| Revenues Required to Earn Requested Return | 52,923,173           |               |
| Less Current Operating Revenues            | <u>(31,204,381)</u>  |               |
| Increase to Current Revenues               | 21,718,792           |               |
| Net to Gross Bump-up                       | <u>160.92%</u>       |               |
| Price Change Required for Requested Return | <u>\$ 34,949,655</u> |               |
| Requested Price Change                     | \$ 34,949,655        |               |
| Uncollectible Percent                      | <u>0.522%</u>        | Ref. Page 1.3 |
| Increased Uncollectible Expense            | <u>\$ 182,529</u>    |               |
| Requested Price Change                     | \$ 34,949,655        |               |
| Franchise Tax                              | 0.000%               | Ref. Page 1.3 |
| Revenue Tax                                | 3.873%               | Ref. Page 1.3 |
| Resource Supplier Tax                      | 0.000%               | Ref. Page 1.3 |
| Gross Receipts                             | 0.000%               | Ref. Page 1.3 |
| Increase Taxes Other Than Income           | <u>\$ 1,353,600</u>  |               |
| Requested Price Change                     | \$ 34,949,655        |               |
| Uncollectible Expense                      | (182,529)            |               |
| Taxes Other Than Income                    | <u>(1,353,600)</u>   |               |
| Income Before Taxes                        | <u>\$ 33,413,526</u> |               |
| State Effective Tax Rate                   | <u>0.000%</u>        | Ref. Page 2.1 |
| State Income Taxes                         | <u>\$ -</u>          |               |
| Taxable Income                             | \$ 33,413,526        |               |
| Federal Income Tax Rate                    | <u>35.00%</u>        | Ref. Page 2.1 |
| Federal Income Taxes                       | <u>\$ 11,694,734</u> |               |
| Operating Income                           | 100.000%             |               |
| Net Operating Income                       | <u>62.143%</u>       | Ref. Page 1.3 |
| Net to Gross Bump-Up                       | <u>160.92%</u>       |               |

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Page 1.3

|                                 |                       |                |
|---------------------------------|-----------------------|----------------|
| Operating Revenue               | 100.000%              |                |
| Operating Deductions            |                       |                |
| Uncollectable Accounts          | 0.522%                | Ref. Page 2.14 |
| Taxes Other - Franchise Tax     | 0.000%                |                |
| Taxes Other - Revenue Tax       | 3.873%                |                |
| Taxes Other - Resource Supplier | 0.000%                |                |
| Taxes Other - Gross Receipts    | <u>0.000%</u>         |                |
| Sub-Total                       | 95.605%               |                |
| State Income Tax @ 0.000%       | <u>0.000%</u>         |                |
| Sub-Total                       | 95.605%               |                |
| Federal Income Tax @ 35.00%     | <u>33.462%</u>        |                |
| Net Operating Income            | <u><u>62.143%</u></u> |                |