

BEFORE THE
WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

UW-240151

CASCADIA WATER, LLC

September 26, 2024

Direct Exhibit of Matthew J. Rowell

PENINSULA SYSTEMS INCOME STATEMENT

Exh. MJR-3

Cascadia Water, LLC Docket 240151
Exhibit MJR 3
Peninsula Systems Income Statement

	Test Year Results Including Staff Adjtsments	Pro Forma Adjustments	Pro Forma Results	Revenue Increase	Proposed Rates
REVENUES					
OPERATING REVENUE	1,051,471	-	1,051,471	568,252	1,619,723
EXPENSES					
Salary and Wages - Employees	274,676	112,697	387,372		387,372
Salary and Wages - Officers	-	-	-		-
Employee Pensions and Benefits	31,401	-	31,401		31,401
Purchased Power/Water	42,456	-	42,456		42,456
Chemicals & Testing	16,412	-	16,412		16,412
Material & Supplies	4,781	-	4,781		4,781
Contractual Engineer	2,307	-	2,307		2,307
Contractual Accounting	9,838	-	9,838		9,838
Contractual Legal	-	-	-		-
Contractual Operations	-	-	-		-
Jobbing	-	-	-		-
Rental of Building, Property, and Equipment	4,981	-	4,981		4,981
Transportation	28,262	-	28,262		28,262
Insurance - Vehicle, General Liability	27,589	-	27,589		27,589
Regulatory Commission Expenses - Fees	1,016	3,190	4,206	2,273	6,479
Regulatory Commission Expenses - Amort. Rate Case	-	41,694	41,694		41,694
Travel, Education, CCR, and Public Relations	17,975	-	17,975		17,975
Office, Postage, Phone, and Bank Charges	50,963	-	50,963		50,963
Bad Debt	5,257	-	5,257	2,841	8,099
Repairs	45,524	-	45,524		45,524
Net Depreciation/Amortization	164,017	57,161	221,178	-	221,178
Utility Excise Tax	52,878	-	52,878	28,577	81,456
Property Tax	27,561	-	27,561		27,561
Payroll Tax (ESD, L&I, Workman's Comp)	29,105	8,396	37,501		37,501
Other Licenses (DOH, DOE, County or City)	4,370	-	4,370		4,370
Miscellaneous (Shared Services, Lab, and Tech)	137,403	-	137,403		137,403
OPERATING EXPENSES	1,020,465	185,874	1,201,909	33,692	1,235,600
Operating Income Before Interest & Taxes	31,005		(150,438)		384,123
Fed Income Tax - 21%	12,007	(56,754)	(44,747)	112,258	67,510
Operating Income With Income Tax	18,998		(105,691)		316,612
Interest Expense (not recoverable in rates)	28,855	33,790	62,645		62,645
NET INCOME (LOSS)	(9,856)		(168,335)		253,967