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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook/ Implication Short-T
605547	AMB Financial Services Corp (Holding Company)				
600108	Americanwest Bancorporation (Holding Company)				
622680	AmericanWest Capital Trust III (Holding Company)				
70874	Arcadian Management Group (A.M. Best Consolidated Group)				
74465	Association of Washington Cities (Property/Casualty - Captive)				
602526	Baker Boyer Bancorp (Holding Company)				
621162	Banner Capital Trust V (Holding Company)				
609501	Banner Capital Trust IV (Holding Company)				
608750	Banner Capital Trust I (Holding Company)				
623138	Banner Capital Trust VII (Holding Company)				
622616	Banner Capital Trust VI (Holding Company)				
609500	Banner Capital Trust III (Holding Company)				
608751	Banner Capital Trust II (Holding Company)				
604432	Banner Corporation (Holding Company)				
607872	Cascade Capital Trust I (Holding Company)				

- 621958 [Cascade Capital Trust III](#)
(Holding Company)

- 605631 [Cascade Financial Corporation](#)
(Holding Company)

- 621225 [Cashmere Valley Financial Corp](#)
(Holding Company)

- 607219 [Charter Financial Corporation](#)
(Holding Company)

- 11931 [Charter Title Insurance Company](#)
(Insurance Company)

Note: Financial Strength Ratings as of 12/09/2008 02:16 PM E.S.T.

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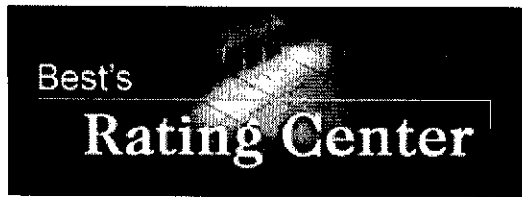
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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook/ Implication Short-T
607596	Clark County Bancorporation (Holding Company)				
609266	Clark County Bancorp CT 1 (Holding Company)				
623594	Clark County Bancorporation St (Holding Company)				
609010	Coastal Financial Corporation (Holding Company)				
622844	Coastal Washington Stat Tr I (Holding Company)				
604370	Columbia Banking System Inc (Holding Company)				
607990	Columbia (WA) Statutory Tr I (Holding Company)				
606209	Community Financial Group Inc (Holding Company)				
621291	Community Finl Statutory Tr II (Holding Company)				
621292	Community First Bancorporation (Holding Company)				
20487	Community Health Network of Washington (A.M. Best Consolidated Group)				
608191	County Bancorp Inc (Holding Company)				
604190	Cowlitz Bancorporation (Holding Company)				
621306	Cowlitz Statutory Trust I (Holding Company)				
20456	Denkor Dental Management Corp				

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(A.M. Best Consolidated Group)

20425	<u>Dental Health Services of America</u> (A.M. Best Consolidated Group)
602607	<u>E M F Corporation</u> (Holding Company)
51383	<u>Empire Insurance Agency, Inc.</u> (Life/Health - Holding Company)
19226	<u>Enumclaw Insurance Group</u> (Property/Casualty - Company Consolidated Financial Statement)
623024	<u>Evergreen Bancorp Statutory Tr</u> (Holding Company)

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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook/ Implication Short-T
622643	Evergreen Bancorp Stat Tr II (Holding Company)				
608245	Evergreenbancorp Cap Trust I (Holding Company)				
607416	Evergreenbancorp Inc (Holding Company)				
622980	Fairfield Financial Hldgs Corp (Holding Company)				
604887	Farmington Bancorp (Holding Company)				
608700	FCFG Capital Trust 1 (Holding Company)				
608809	FCFG Capital Trust II (Holding Company)				
608102	First Financial Holdings MHC (Holding Company)				
608103	First Financial of Renton Inc (Holding Company)				
602160	First Independent Inv Gr (Holding Company)				
606623	First Mutual Bancshares Inc (Holding Company)				
608278	First Mutual Capital Trust I (Holding Company)				
608741	First Mutual Capital Trust II (Holding Company)				
609281	First Mutual Statutory Tr III (Holding Company)				
608676	Foundation Bancorp Inc (Holding Company)				

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- 609363 [Freedom Statutory Trust II](#)
(Holding Company)

- 600099 [Frontier Financial Corporation](#)
(Holding Company)

- 50093 [General America Corporation](#)
(Property/Casualty - Holding Company)

- 50428 [Genworth North America Corporation](#)

(Property/Casualty - Holding Company)

- 19620 [Grange Insurance Group](#)
(Property/Casualty - Company Consolidated
Financial Statement)

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Company Information		Financial Strength Ratings	Issuer Credit Ratings
AMB#	Company Name	Rating	Outlook / Implication
		Long-Term	Outlook / Implication
			Short-T
70960	Group Health Cooperative of Puget Sound (A.M. Best Consolidated Group)		
623763	Gwy, Llc (Holding Company)		
604499	Heritage Financial Corporation (Holding Company)		
608005	Hometown Financial Services (Holding Company)		
604952	Horizon Financial Corp (Holding Company)		
51150	Maritime Service Company (Property/Casualty - Holding Company)		
55819	Metropolitan Creditors Trust (Holding Company)		
605230	Mid State Bancorp (Holding Company)		
69161	Molina Healthcare Inc (A.M. Best Consolidated Group)		
604346	Mountain Bank Holding Company (Holding Company)		
603800	North Cascades Bancshares Inc (Holding Company)		
607489	North Cascades Capital Trust I (Holding Company)		
621594	Northwest Bancorporation C T I (Holding Company)		
604382	Northwest Bancorporation Inc (Holding Company)		
621595	Northwest Community Bancorp		

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(Holding Company)

623467 [Northwest Community Statutory](#)
(Holding Company)

605778 [Olympic Bancorp Inc](#)
(Holding Company)

605583 [Pacific Financial Corporation](#)
(Holding Company)

609643 [Pacific International Bancorp](#)
(Holding Company)

621616 [Pacific International Cap Tr I](#)
(Holding Company)

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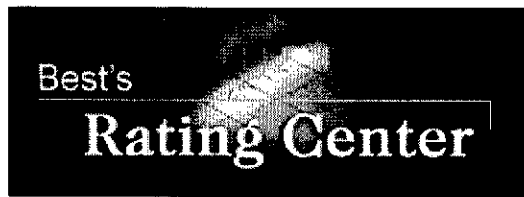
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51222	Pacific NW Title Holding Co (Holding Company)					
19717	PEMCO Insurance Companies (Property/Casualty - Company Consolidated Financial Statement)					
600097	Peoples Bancorp (Holding Company)					
623564	Pfc Statutory Trust I (Holding Company)					
623237	PFC Statutory Trust II (Holding Company)					
19298	Physicians Insurance Mutual Group (Property/Casualty - Company Consolidated Financial Statement)					
605202	Pierce County Bancorp (Holding Company)					
70993	Premera (A.M. Best Consolidated Group)					
51131	Premera (Life/Health - Holding Company)					
20411	Premera (A.M. Best Consolidated Group)					
623486	Prime Pacific Capital Trust I (Holding Company)					
607206	Prime Pacific Finl Services (Holding Company)					
623396	Prime Pacific Premises, Inc. (Holding Company)					
34011	Providence Health & Services (Hospital)			aa	Stable	

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74464	<u>Public Utility Risk Management Services</u> (Property/Casualty - Captive)
607543	<u>Puget Sound Financial Services</u> (Holding Company)
608992	<u>Rainier Pacific Finl Group</u> (Holding Company)
19250	<u>Red Shield Group</u> (Property/Casualty - Company Consolidated Financial Statement)
609592	<u>Regal Financial Bancorp Inc</u> (Holding Company)
70863	<u>Regence BlueShield SG</u> (A.M. Best Consolidated Group)

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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
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607591	Regents Bancshares Inc (Holding Company)				
623728	Riverbank Holding Company (Holding Company)				
606811	Mellon Analytical Solutions (Holding Company)				
59089	Safeco Capital Trust I (Funding Entity)				
58462	Safeco Corporation (Other)			bbb	Stable
19741	Safeco Insurance Companies (Property/Casualty - Company Consolidated Financial Statement)				
605647	Security State Corporation (Holding Company)				
605626	ShoreBank Pacific Corporation (Holding Company)				
622038	Skagit State Bancorp (Holding Company)				
40233	Southwest Washington Med Ctr (Hospital)				
55802	Southwest Washington Regl Surgical Centr (Holding Company)				
74466	Southwest Washington Risk Management Coo (Property/Casualty - Captive)				
623750	State Bancorp Northwest (Holding Company)				
622477	Sterling Capital Stat Tr VIII (Holding Company)				

//

- 622393 [Sterling Capital Stat Tr VII](#)
(Holding Company)

- 621735 [Sterling Financial Corporation](#)
(Holding Company)

- 70123 [Symetra Life Group](#)
(Life/Health - A.M. Best Consolidated Group)

- 605842 [Timberland Bancorp Inc](#)
(Holding Company)

- 607592 [Trafalgar Holdings LLC](#)
(Holding Company)

- 609737 [Twin City Bancorp Inc](#)
(Holding Company)

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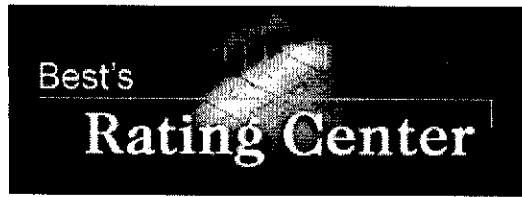
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50808	Ucentris Insured Solutions Inc (Life/Health - Holding Company)				
606105	Valley Community Bancshares (Holding Company)				
600112	Venture Financial Group Inc (Holding Company)				
623164	VFG Capital Trust I (Holding Company)				
623605	Viking Capital Trust li (Holding Company)				
605044	Viking Financial Services Corp (Holding Company)				
600081	W T B Financial Corporation (Holding Company)				
13919	WA State Midwifery & Birthing Ctr Malpr (Property/Casualty - Other)				
609364	Waseca Statutory Trust I (Holding Company)				
621815	Washington Bancorp Inc (Holding Company)				
605133	Washington Banking Company (Holding Company)				
74462	Washington Counties Risk Pool (Property/Casualty - Captive)				
607513	Washington First Finl Group (Holding Company)				
74461	Washington Governmental Entity Pool (Property/Casualty - Captive)				

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74463	<u>Washington Insurance Authority</u> (Property/Casualty - Captive)
74460	<u>Washington Public Utilities Self-In Fund</u> (Property/Casualty - Captive)
74459	<u>Washington Schools Risk Management Pool</u> (Property/Casualty - Captive)
74458	<u>Washington State Transit Insurance Pool</u> (Property/Casualty - Captive)
11933	<u>Washington Surveying and Rating Bureau</u> (Property/Casualty - Industry Organization)
74467	<u>Water & Sewer Risk Management Pool</u> (Property/Casualty - Captive)

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51068	Western United Holding Company (Life/Health - Holding Company)				
621987	Westside Banking Company (Holding Company)				
622421	Westside Statutory Trust I (Holding Company)				
608204	WF Capital Inc (Holding Company)				
604461	Whitman Bancorporation Inc (Holding Company)				
622577	Whitman Statuory Trust IV (Holding Company)				
607594	Whitman Statutory Trust I (Holding Company)				
609195	Whitman Statutory Trust III (Holding Company)				
608205	Whitman Statutory Trust II (Holding Company)				
621840	WSB Financial Group Inc (Holding Company)				
623560	Wsb Financial Group Trust I (Holding Company)				
607597	YNB Financial Services Corp (Holding Company)				
64812	Arcadian Health Plan Inc (Insurance Company)	NR-5	Not Applicable	nr	
03504	Consumers Indemnity Company † (Property/Casualty - Insurance Company)	NR-5	Not Applicable		
64527	Dental Health Services (Insurance Company)	NR-5	Not Applicable	nr	

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03483	<u>Depart of Labor & Indust; Ind Ins Div WA</u> (Property/Casualty - Insurance Company)	NR-5	Not Applicable	nr
64531	<u>Group Health Options</u> (Insurance Company)	NR-5	Not Applicable	nr
64627	<u>KPS Health Plans</u> (Insurance Company)	NR-5	Not Applicable	nr
64628	<u>Pacific Visioncare Washington Inc</u> (Insurance Company)	NR-5	Not Applicable	nr
03924	‡ <u>Unigard Insurance Group</u> (Property/Casualty - A.M. Best Consolidated Group)	NR-5	Not Applicable	

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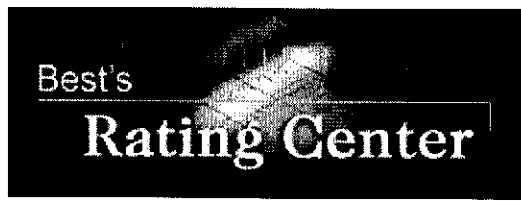
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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook/ Implication Short-T
64529	Willamette Dental of Washington Inc (Insurance Company)	NR-5	Not Applicable	nr	
68406	Commencement Bay Life Insurance Company (Life/Health - Insurance Company)	NR-3	Not Applicable	nr	
08934	Symetra National Life Insurance Company (Life/Health - Insurance Company)	NR-3	Not Applicable	nr	
08077	Western United Life Assurance Company (Life/Health - Insurance Company)	E	Not Applicable		
06888	Great Republic Life Insurance Company (Life/Health - Insurance Company)	C-	Negative	cc	Negative
64106	Columbia United Providers Inc (Insurance Company)	C+ pd	Not Applicable	b- pd	Not Applicable
06837	North Coast Life Insurance Company (Life/Health - Insurance Company)	C++ *	Negative	b *	Negative
64472	Community Health Plan of Washington (Insurance Company)	B pd	Not Applicable	bb pd	Not Applicable
68949	Molina Healthcare of Washington Inc (Insurance Company)	B pd	Not Applicable	bb pd	Not Applicable
68458	LifeWise Health Plan of Arizona Inc (Insurance Company)	B+	Stable	bbb-	Stable
07420	PEMCO Life Insurance Company (Life/Health - Insurance Company)	B+	Stable	bbb-	Stable
11243	Washington Casualty Company (Property/Casualty - Insurance Company)	B+	Negative	bbb-	Negative
64044	Group Health Cooperative (Insurance Company)	B++ pd	Not Applicable	bbb pd	Not Applicable

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02208	Grange Insurance Association (Property/Casualty - Insurance Company)	B++	Positive	bbb+	Positive
02209	Rocky Mountain Fire & Casualty Company (Property/Casualty - Insurance Company)	B++	Positive	bbb+	Positive
02701	National Merit Insurance Company (Property/Casualty - Insurance Company)	B++ *	Positive	bbb *	Positive
00420	‡ Grange Insurance Group (Property/Casualty - A.M. Best Consolidated Group)	B++	Positive	bbb+	Positive
64608	LifeWise Health Plan of Washington (Insurance Company)	B++	Stable	bbb	Stable
10802	Northwest Dentists Insurance Company (Property/Casualty - Insurance Company)	B++	Stable	bbb	Stable
09086	LifeWise Assurance Company (Life/Health - Insurance Company)	A-	Stable	a-	Stable

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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook / Implication Short-T
00374	Mutual of Enumclaw Insurance Company (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
11936	Pacific Northwest Title Insurance Co Inc (Insurance Company)	A-	Negative	a-	Negative
03505	PEMCO Insurance Company (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
02415	PEMCO Mutual Insurance Company (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
02850	Physicians Insurance A Mutual Company (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
60076	Premera Blue Cross (Insurance Company)	A-	Stable	a-	Stable
12511	Enumclaw Property & Casualty Ins Co (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
12240	Western Professional Insurance Company (Property/Casualty - Insurance Company)	A-	Stable	a-	Stable
68609	Aetna Health Inc (a WA corp) (Insurance Company)	A-	Stable	a-	Stable
64414	Asuris Northwest Health (Insurance Company)	A-	Stable	a-	Stable
18586	‡ Enumclaw Insurance Group (Property/Casualty - A.M. Best Consolidated Group)	A-	Stable	a-	Stable
68591	PacifiCare of Washington (Insurance Company)	A-	Stable	a-	Stable
00790	‡ PEMCO Insurance Companies (Property/Casualty - A.M. Best Consolidated)	A-	Stable	a-	Stable

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	Group)				
18103	‡ <u>Physicians Insurance Mutual Group</u> (Property/Casualty - A.M. Best Consolidated Group)	A-	Stable	a-	Stable
64410	<u>Washington Dental Service</u> (Insurance Company)	A-	Stable	a-	Stable
11766	<u>Commonwealth Insurance Co of America</u> (Property/Casualty - Insurance Company)	A	Stable	a	Stable
01735	<u>Red Shield Insurance Company</u> (Property/Casualty - Insurance Company)	A	Stable	a	Stable
07017	<u>Symetra Life Insurance Company</u> (Life/Health - Insurance Company)	A	Stable	a+	Stable
64475	<u>Vision Service Plan (WA)</u> (Insurance Company)	A	Stable	a	Stable
04306	<u>Farmers Insurance Company of Washington</u> (Property/Casualty - Insurance Company)	A	Stable	a	Stable

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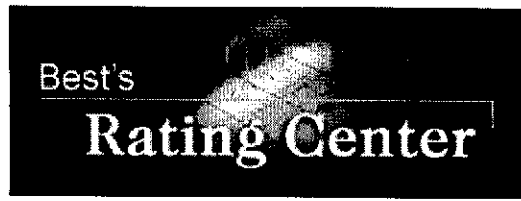
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Company Information		Financial Strength Ratings		Issuer Credit Ratings	
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook / Implication Short-T
02446	First National Insurance Co of America (Property/Casualty - Insurance Company)	A	Stable	a	Stable
02447	General Insurance Company of America (Property/Casualty - Insurance Company)	A	Stable	a	Stable
02448	Safeco Insurance Company of America (Property/Casualty - Insurance Company)	A	Stable	a	Stable
04278	Unigard Indemnity Company (Property/Casualty - Insurance Company)	A	Stable	a	Stable
02370	Unigard Insurance Company (Property/Casualty - Insurance Company)	A	Stable	a	Stable
01867	Safeco Surplus Lines Insurance Company (Property/Casualty - Insurance Company)	A	Stable	a	Stable
02719	Contractors Bonding and Insurance Co (Property/Casualty - Insurance Company)	A	Stable	a+	Stable
06373	Farmers New World Life Insurance Company (Life/Health - Insurance Company)	A	Stable	a	Stable
18625	‡ Red Shield Insurance Group (Property/Casualty - A.M. Best Consolidated Group)	A	Stable	a	Stable
60199	Regence BlueShield (Insurance Company)	A	Stable	a	Stable
00078	‡ Safeco Insurance Companies (Property/Casualty - A.M. Best Consolidated Group)	A	Stable	a	Stable

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