

PacifiCorp Washington
Authorized Electric Utility Equity Returns

	<u>2004</u>	<u>2005</u>
1st Quarter	11.00%	10.44%
2nd Quarter	10.50%	10.06%
3rd Quarter	10.33%	10.84%
4th Quarter	10.91%	
Full Year	<u>10.73%</u>	<u>10.41%</u>

Source: Regulatory Focus, Regulatory Research Associates, Inc., Major Rate Case Decisions, July 6, 2005; October, 2005.