

**PACIFICORP**  
**WASHINGTON**  
**Normalized Results of Operations - West Control Area**  
**12 Months Ended JUNE 2007**

	(1) Total Adjusted Results	(2) Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	239,244,616	34,949,506	274,194,122
3 Interdepartmental	-		
4 Special Sales	141,953,513		
5 Other Operating Revenues	12,552,622		
6 Total Operating Revenues	<u>393,750,752</u>		
7			
8 Operating Expenses:			
9 Steam Production	40,853,928		
10 Nuclear Production	-		
11 Hydro Production	5,196,770		
12 Other Power Supply	202,753,962		
13 Transmission	23,182,162		
14 Distribution	13,210,794		
15 Customer Accounting	8,067,527	182,528	8,250,055
16 Customer Service & Info	703,499		
17 Sales	-		
18 Administrative & General	12,171,278		
19 Total O&M Expenses	<u>306,139,919</u>		
20 Depreciation	32,857,535		
21 Amortization	4,494,979		
22 Taxes Other Than Income	14,749,186	1,353,594	16,102,780
23 Income Taxes - Federal	(1,329,247)	11,694,684	10,365,438
24 Income Taxes - State	-	-	-
25 Income Taxes - Def Net	6,232,558		
26 Investment Tax Credit Adj.	-		
27 Misc Revenue & Expense	(598,652)		
28 Total Operating Expenses:	<u>362,546,278</u>	13,230,807	375,777,084
29			
30 Operating Rev For Return:	<u>31,204,474</u>	<u>21,718,699</u>	<u>52,923,173</u>
31			
32 Rate Base:			
33 Electric Plant In Service	1,196,479,038		
34 Plant Held for Future Use	1,537		
35 Misc Deferred Debits	4,948,598		
36 Elec Plant Acq Adj	-		
37 Nuclear Fuel	-		
38 Prepayments	0		
39 Fuel Stock	-		
40 Material & Supplies	(0)		
41 Working Capital	10,209,538		
42 Weatherization Loans	2,114,686		
43 Misc Rate Base	-		
44 Total Electric Plant:	<u>1,213,753,396</u>	-	1,213,753,396
45			
46 Rate Base Deductions:			
47 Accum Prov For Deprec	(449,204,701)		
48 Accum Prov For Amort	(33,416,651)		
49 Accum Def Income Tax	(92,288,307)		
50 Unamortized ITC	(1,273,576)		
51 Customer Adv For Const	(405,644)		
52 Customer Service Deposits	(2,409,808)		
53 Misc Rate Base Deductions	(9,841,223)		
54			
55 Total Rate Base Deductions	<u>(588,839,910)</u>	-	(588,839,910)
56			
57 Total Rate Base:	<u>624,913,487</u>	-	624,913,487
58			
59 Return on Rate Base	4.993%		8.469%
60 Return on Equity	3.813%		10.750%
61			
62 TAX CALCULATION:			
63 Operating Revenue	36,107,785	33,413,383	69,521,168
64 Other Deductions			
65 Interest (AFUDC)			
66 Interest	19,131,664	-	19,131,664
67 Schedule "M" Additions	56,770,027	-	56,770,027
68 Schedule "M" Deductions	68,523,062	-	68,523,062
69 Income Before Tax	<u>5,223,086</u>	33,413,383	38,636,470
70			
71 State Income Taxes	-	-	-
72 Taxable Income	<u>5,223,086</u>	<u>33,413,383</u>	<u>38,636,470</u>
73			
74 Federal Income Taxes + Other	<u>(1,329,247)</u>	<u>11,694,684</u>	<u>10,365,438</u>

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Net Rate Base - Washington Jurisdiction	\$ 624,913,487	Ref. Page 1.1
Return on Rate Base Requested	<u>8.469%</u>	Ref. Page 2.1
Revenues Required to Earn Requested Return	52,923,173	
Less Current Operating Revenues	<u>(31,204,474)</u>	
Increase to Current Revenues	21,718,699	
Net to Gross Bump-up	<u>160.92%</u>	
Price Change Required for Requested Return	<u>\$ 34,949,506</u>	
Requested Price Change	\$ 34,949,506	
Uncollectible Percent	<u>0.522%</u>	Ref. Page 1.3
Increased Uncollectible Expense	<u>\$ 182,528</u>	
Requested Price Change	\$ 34,949,506	
Franchise Tax	0.000%	Ref. Page 1.3
Revenue Tax	3.873%	Ref. Page 1.3
Resource Supplier Tax	0.000%	Ref. Page 1.3
Gross Receipts	0.000%	Ref. Page 1.3
Increase Taxes Other Than Income	<u>\$ 1,353,594</u>	
Requested Price Change	\$ 34,949,506	
Uncollectible Expense	(182,528)	
Taxes Other Than Income	<u>(1,353,594)</u>	
Income Before Taxes	<u>\$ 33,413,383</u>	
State Effective Tax Rate	<u>0.000%</u>	Ref. Page 2.1
State Income Taxes	<u>\$ -</u>	
Taxable Income	\$ 33,413,383	
Federal Income Tax Rate	<u>35.00%</u>	Ref. Page 2.1
Federal Income Taxes	<u>\$ 11,694,684</u>	
Operating Income	100.000%	
Net Operating Income	<u>62.143%</u>	Ref. Page 1.3
Net to Gross Bump-Up	<u>160.92%</u>	

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Operating Revenue	100.000%	
Operating Deductions		
Uncollectable Accounts	0.522%	Ref. Page 2.14
Taxes Other - Franchise Tax	0.000%	
Taxes Other - Revenue Tax	3.873%	
Taxes Other - Resource Supplier	0.000%	
Taxes Other - Gross Receipts	<u>0.000%</u>	
Sub-Total	95.605%	
State Income Tax @ 0.000%	<u>0.000%</u>	
Sub-Total	95.605%	
Federal Income Tax @ 35.00%	<u>33.462%</u>	
Net Operating Income	<u><u>62.143%</u></u>	